

INVEST IN GHANA

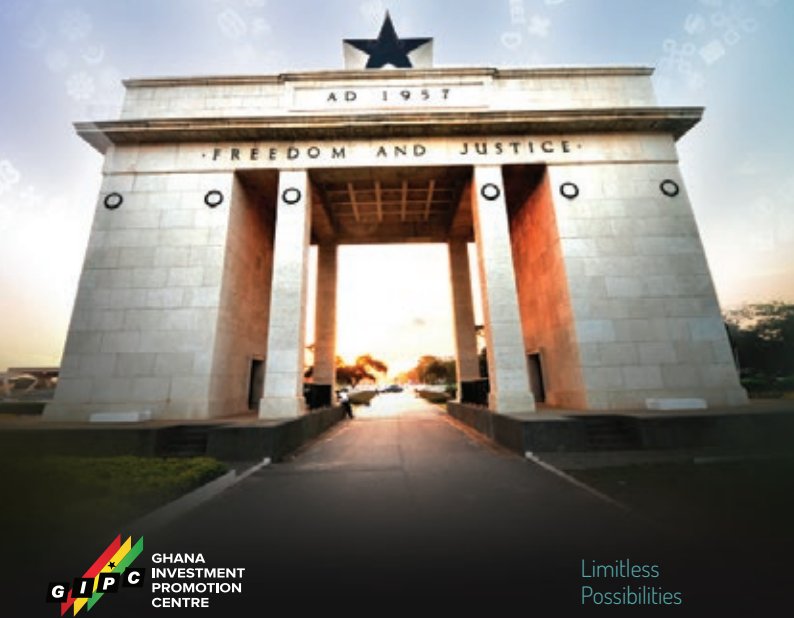
PASSPORT



A DOCUMENT OF THE



DOING BUSINESS
in
Ghana



GHANA
INVESTMENT
PROMOTION
CENTRE

Limitless
Possibilities



WHY GHANA

Ghana is a West African nation on the rise. It boasts the title of Africa's top gold producer and the world's second-largest cocoa producer, following closely behind Ivory Coast.

Beyond these impressive resources, the EY African Attractiveness Index recognizes Ghana as the most resilient economy in West Africa. With a stable democracy, peaceful environment, and strong adherence to the rule of law, Ghana stands as one of the most peaceful countries on the continent.

The country has made impressive strides in reducing poverty, becoming the first Sub-Saharan African country to achieve the UN Millennium Development Goal of halving extreme poverty.

Ghana's favorable business climate, government-private sector collaboration, political stability, and clear regulations make it an ideal environment for investors seeking opportunities in Africa. The nation's strategic location and access to regional markets provide additional incentives for businesses looking to expand their operations.

The country's commitment to sustainable development and infrastructure improvement further contributes to its growing reputation as a hub for investment in West Africa.



Ghana

At a Glance

COUNTRY

The Republic of Ghana

CAPITAL

Accra



OFFICIAL LANGUAGE

English



CURRENCY

Ghana Cedi (GHS)



LAND SIZE

238,533 sq.km



POPULATION

33,742,380 (2025 Est.)



TYPE OF GOVERNMENT

Constitutional Democracy (Executive, Unicameral Parliament, Independent Judiciary)



NOMINAL GDP

\$ 82.83B (WBG 2024)



GDP GROWTH RATE

5.5% (2025 Q3)



EXCHANGE RATE

\$1.00 to GHS 10.96 (February 2026)



MINIMUM WAGE

GHS 21.77 (January 2026)



BENCHMARK RATE

15.5% (January 2026)



CLIMATE

Tropical, General (21-30)°C



MAP OF
Ghana



The regions of Ghana constitute the first level of subnational government administration within the Republic of Ghana.



FIVE (5) REASONS TO INVEST IN *Ghana*



Stable Democracy

Ghana stands as West Africa's most politically stable nation, having maintained a predictable and secure business environment through three decades of democratic rule since 1992.

1

2

Accessibility

Ghana boasts a prime location, being geographically close to the center of the world. This translates to convenient travel with an average 8-hour flight time to Europe and the Americas. The country is well-equipped for international trade with a world-class airport, sea port (Tema port - one of West Africa's largest with 3.5M TEU capacity), and a well-connected network of roads and railways.



Robust Economy

Ghana is the second largest economy in west Africa, with diverse sectors that includes agriculture, mining, and services. The country has experienced significant economic growth in recent years due to political stability and sound economic policies.

3





Business Friendly Environment

4

Ghana provides robust investment security through protection against direct expropriation, nine bilateral investment treaties with key global economies, investment protection across 48 African countries via the AfCFTA protocol, and double taxation agreements with 14 nations to ensure relief for investors.



Resource Rich

Ghana is a resource-rich country boasting an abundance of natural resources, including oil and gas (1.1 billion proven oil reserves; 2.1 trillion cubic feet (Tcf) proven gas reserves), gold (4.8 million ounces output in 2024), diamonds, manganese, bauxite, and timber. This wealth extends to fertile lands that produce cash crops like cocoa, cashew and coffee, while its rivers provide hydroelectricity and serve as transportation routes.

5



GHANA'S NATURAL RESOURCE POOL

Minerals: Ghana is the number one producer of gold in Africa, and it also holds significant reserves of bauxite, manganese, and iron ore.



Energy: The discovery of oil and gas reserves offshore has greatly boosted Ghana's energy potential. The country currently produces over 189,000 barrels of oil daily, with an estimated natural gas reserve of 2.1Tcf.

Agriculture: Ghana is the second-largest producer of cocoa globally and has vast stretches of arable land, some of which can be irrigated, allowing for a thriving agricultural sector.



Nature & Tourism: With a beautiful 560-kilometer coastline, stunning landscapes, and rich biodiversity, Ghana offers significant potential for nature-based tourism.





GHANA & THE AfCFTA

Expanding Markets and Boosting Trade

Ghana was chosen to host the headquarters of the African Continental Free Trade Area (AfCFTA) due to its role as a major commerce center in Africa. The AfCFTA aims to create a single market for Africa, boost intra-African trade, and improve economic development by eliminating tariffs on 90% percent of goods produced on the continent. By hosting the AfCFTA, Ghana is seen as an even more attractive place to invest, with easier access to regional markets, and a large consumer base.

QUICK FACTS

- ❖ AfCFTA creates the world's largest free trade area by member countries, uniting **1.3 billion people**.
- ❖ The AfCFTA boasts a combined **GDP of US\$ 3.4 trillion**.
- ❖ 54 AU member states have signed the AfCFTA agreement as of **January 2025**.
- ❖ **48 state** parties have ratified the agreement as of **January**.
- ❖ **US\$ 450 billion** income boost in Africa by 2035: a 7% gain.



ABOUT GIPC

The Ghana Investment Promotion Centre (GIPC) is a government agency, responsible under the GIPC Act, 2013(Act 865): to encourage and promote investments in Ghana, to provide for the creation of an attractive incentive framework and a transparent, predictable, and facilitating environment for investments in Ghana.



OBJECT

The object of the Centre is to:

Create an enhanced, transparent, and responsive environment for investment and the development of the Ghanaian economy through investment; and encourage, promote, and facilitate investment in the country.

FUNCTION

For the purposes of attaining its objects, the Centre shall, actively encourage, promote, and facilitate investments into and within Ghana and shall:





1 Formulate investment promotion policies and plans, promotional incentives, and marketing strategies to attract foreign and local investments in advanced technology industries and skill-intensive services which enjoy good export market prospects.

Initiate and support measures that will enhance the investment climate in Ghana for both Ghanaian and non-Ghanaian enterprises.

2

3 Initiate, organize and participate in promotional activities such as exhibitions, conferences, and seminars for the stimulation of investments, to present Ghana as an ideal investment destination.

Collect, collate, analyze and disseminate information about investment opportunities and sources of investment capital, incentives available to investors, the investment climate and advise upon request on the availability, choice, or suitability of partners in joint venture projects.

4

5 Register, monitor, and keep records of all enterprises in Ghana.





6 Identify specific projects and prepare project profiles on investments and joint venture opportunities in Ghana and attract interested investors for participation in those projects.

Bring about harmonization in investment policy formulation through coordination of the activities of all other institutions and agencies; and

7

8 Perform any other functions that are necessary for the attainment of the object of Act 865.

Contact: Ghana Investment Promotion Centre
Vivo Place, No. A2 Rangoon Lane,
Cantonments-Accra
P.O.Box M193 Ministries, Accra, Ghana
T: +233 302 665 125-9

 ghanagipc    gipcghana

 ghanainvestmentpromotioncentre

 www.gipc.gov.gh



Ghana is **Open for Business!** Invest in 3 easy steps



Register with the
Office of the Registrar
of Companies (ORC)



Minimum Equity
Contribution



Register with GIPC

Talk to us



GHANA
INVESTMENT
PROMOTION
CENTRE

 Ghana is
open
for Business



SETTING UP IN *Ghana*

Steps to Register with GIPC

Step 1

First register/incorporate your company at the Office of the Registrar of Companies (ORC) and obtain the following:

- ❖ Certificate of incorporation.
- ❖ Certified true copy of the company's constitution.
- ❖ ORC Form 3.
- ❖ Beneficial Ownership Document.



For enquiries on the registration process contact
+233 200 112 204 / investor.services@gipc.gov.gh





Step 2 Satisfy the minimum equity requirement

Foreign investors are required to comply with the GIPC Act 2013 (Act 865) regarding minimum equity requirements either in cash or in capital goods relevant to the investment; or a combination of both. By way of equity participation, the breakdown is as follows:

- ❖ **US\$200,000** for Joint Venture with the Ghanaian partner having not less than 10% shares.
- ❖ **US\$500,000** for wholly foreign-owned companies.
- ❖ **US\$1,000,000** for General Trading companies with a minimum of 20 skilled Ghanaians employed by such an enterprise.

NOTE: *There's no minimum equity requirement for foreigners interested in manufacturing, export trading, and portfolio investment.

a. To satisfy equity requirements in cash;

- ❖ Open 2 corporate accounts (foreign and local) with a local bank of your choice.
- ❖ Effect a bank-to-bank transfer of minimum foreign equity requirement, which will be converted into local currency (Ghana Cedis).
- ❖ This transaction should be confirmed to the Bank of Ghana by the investor's local authorized dealer bank. Bank of Ghana in turn confirms this transaction to GIPC for the company's registration purposes.

b. To satisfy equity requirements in kind (in the form of imported machinery, equipment & Goods);

All documents covering such imports should be in the name of





the registered company and evidenced by the following, which should be submitted to GIPC for registration purposes:

- ❖ Bill of lading/ Airway Bill (originals)
- ❖ Destination (Ghana) Inspection Certificate
- ❖ Custom Bill of Entry (original document)
- ❖ Import Declaration Form (IDF)
- ❖ Certified/Final Invoices
- ❖ Evidence of Capitalization
(form 6 from the Office of the Registrar of Companies)

Step 3 Register with GIPC

Upon satisfying the minimum equity requirements, you can then download GIPC's Registration Form from (gipc.gov.gh) and commence registration with the Centre. Complete the form, and attach the following:

- ❖ Certificate of incorporation.
- ❖ Certified true copy of the company's constitution.
- ❖ ORC Form 3.
- ❖ Beneficial Ownership Document.
- ❖ Evidence of payment of the applicable GIPC registration fee at the point of submission.

Step 4 Obtain Relevant Sectoral Licenses & Permits

Depending on the nature of the business (e.g., mining, manufacturing, agriculture, finance), the investor, after registering with GIPC, must also apply for operational licenses from the appropriate regulatory body.





The Centre has introduced a 24-hour premium service to fast-track investment registration and approvals. Designed in line with global best practices, the premium service offers priority processing and ensures that registrations are completed within 24 hours.

SCOPE

The expedited service covers:



Investor Registrations



Renewal of Investor certificates



Automatic & Replacement Quotas

QUALIFYING CRITERIA



The premium service is provided upon request.



To qualify for this, investors must ensure that all mandatory documents are in order (at the time of request) and submitted to the Centre



REQUEST PROCESS

- Submit the application and its attachments to exp.investor.services@gipc.gov.gh or in-person.
- Receipt of the application will be acknowledged.
- A designated officer will review the submitted documents. Upon approval, clearance and the required fees will be communicated via the same medium.
- An invoice will be issued for payment into the Centre's account.
- The client makes payment using the available payment options.
- The request is processed and delivered within 24 hours.
- The company is notified via email or telephone call to pick up the certificate and the letter.

Note: The 24-hour premium service is initiated only upon submission and confirmation of all mandatory documents and payment of the required fees.



GHANA INVESTMENT PROMOTION CENTRE

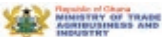


Investment Opportunity Mapping Project (IOMP)

Theme:

Unlocking Regional Investment Potential in Ghana for Economic Growth and Prosperity

Collaborating Partners



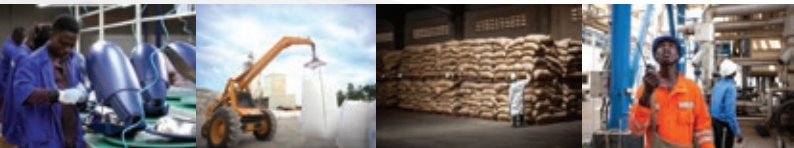
Development Partners





REGISTRATION OF TECHNOLOGY TRANSFER AGREEMENTS

Technology transfer agreement (TTA) means an agreement between a Ghanaian enterprise (wholly owned or a joint venture) and a foreign company for services unavailable in Ghana for a duration of not less than eighteen (18) months and up to (10) ten years.



A technology transfer agreement qualifies for registration in accordance with the provisions in the Ghana Investment Promotion Centre (GIPC) Act 2013, (Act 865) and the Technology Transfer Regulations, 1992 (L.I. 1547).





The agreement shall be for the following services:

❖ Technical services

This shall include but not limited to technical expertise in the form of feasibility studies, plans, design, diagrams, models, instruction guides, formulae, basic or detailed engineering designs, specifications and equipment for training, software and business machines.

❖ Management services

This shall include but not limited to management supervision, financial accounting investment, procurement, human resource services, communications, payroll, employee benefits, services involving managerial personnel and other services the parties may agree to.

❖ Know-how services

This shall include but not limited to the services used for protecting secret technical and scientific knowledge, technical knowledge necessary for installation, operation and functioning of the plant and equipment and turnkey projects.

❖ Industrial property services

This shall include but not limited to the assignment, sale and licensing of all forms of industrial property except trademarks, service marks and trade names which are not part of the transfer of technology.





ENVIRONMENTAL IMPACT ASSESSMENT CERTIFICATE

Applicable enterprises must register and obtain an environmental permit from the Environmental Protection Agency (EPA).

Please Note

Registration with other relevant Agencies: companies are to comply with regulatory requirements within their various sectors of operation e.g., mining, oil and gas and export.

AUTOMATIC IMMIGRANT QUOTAS DEPENDING ON PAID-UP CAPITAL

All wholly Ghanaian-owned enterprises and enterprises with foreign participation seeking immigrant quota facilities in respect of expatriate personnel (experts) for their businesses should satisfy the relevant minimum capital requirements specified under Section 35 of Act 865. Immigrant quota request is by a letter to GIPC with the following documentation:

- ❖ Cover letter addressed to the CEO (letter to indicate name of expatriate and position in the company).
- ❖ Resume or curriculum vitae of the expatriate.
- ❖ Copy of biodata page of passport of the expatriate.
- ❖ Copy of employment contract of the expatriate.





MINIMUM QUOTA THRESHOLD (US\$)

1 Person(s)	$50,000 \leq \text{paid up capital} < 250,000$
2 Person(s)	$250,000 \leq \text{paid up capital} < 500,000$
3 Person (s)	$500,000 \leq \text{paid up capital up to } 700,000$
4 Person (s)	$> 700,000$ paid up capital

STRATEGIC INVESTMENT INCENTIVES

The exemptions Act 2022 (Act 1083) specifies provisions and modalities for the application of tax exemptions and waivers as well as the scope of exemptions.

NB: Relevant portions applicable to GIPC exemptions can be found in sections 14-16.



OTHER INCENTIVES

- ❖ Investment guarantees for enterprises.
- ❖ Guarantee against expropriation.
- ❖ Repatriation of dividends and profits after tax.
- ❖ Payments in respect of servicing of foreign loans.
- ❖ Transfer of fees for technology and service agreement.
- ❖ Remittance of proceeds in the sale or liquidation of investment bring in freely convertible currency through authorized dealer banks.





24 HOUR ECONOMY & ACCELERATED EXPORT DEVELOPMENT

At its core, the initiative aims to build a Ghana where value chains are fully integrated, production systems are efficient and inclusive, and human capital is equipped to compete globally.

8 INTEGRATED SUB PROGRAMS



Aims to transform food and feed systems by revitalizing key Strategic Agricultural Value Chains (SAVs). Its flagship initiatives include Eden Volta, to transform the Volta Basin into the Breadbasket of West Africa by cultivating over 2 million hectares of arable land under structured irrigation and climate-smart systems; and Shikpon, an urban farming scheme deploying smart farming systems in Ghana's metropolitan areas.



It aims to transition Ghana from an import-dependent economy into a productive, export-oriented industrial country by leveraging competitive advantages in five Strategic Manufacturing Value Chains (SMVs): agro-processing, pharmaceuticals, textiles and garments, construction materials, and machinery/technology.





Build24

Aims to deliver the hard infrastructure needed to support agroecological parks, industrial zones, logistics systems, and resilient urban spaces that enable 24-hour productivity. Its priorities include rehabilitating key roads, developing inland water transport routes along the Volta Lake, and establishing strategic air cargo hubs.



Show24

Aims to redefine the cultural economy as a driver of economic growth, national identity, and youth employment. It will unlock the economic potential of Ghana's arts, heritage, and tourism sectors through investment in content creation, skills development, infrastructure, and global market access.



Connect24

Seeks to create a seamless, multimodal logistics and market access system anchored on inland waterways, air cargo hubs, cold chain networks, and digital trade platforms. It will reduce post-harvest losses and enhance the reliability of supply chains locally and across the region.



Fund24

Seeks to provide the financial architecture for the 24H+ agenda Special Purpose Vehicles (SPVs) seeded with public capital will be used to attract private investment into agroecological parks, industrial zones, and logistics corridors. Key partners include the Development Bank Ghana (DBG), Ghana Infrastructure Investment Fund (GIIF), Ministry of Finance (MoF), Ghana EXIM Bank, and the Bank of Ghana.



Aspire24

Seeks to align education with the employment ecosystem by equipping citizens with digital fluency, ethical grounding, and industry-relevant skills needed to drive the 24H+ economy.





Seeks to ensure the 24H+ programme moves beyond policy into a national movement. It embeds 24H+ goals into the operations of MDAs and MMDAs, encourages public institutions to extend service hours where feasible, and updates regulatory frameworks to support night-time economic activity.

STRATEGIC PRIORITY PROJECTS

1. Volta Economic Corridor

The Volta Corridor is a spatial-industrial development plan to transform the Volta River Basin into a logistics and production backbone. It will anchor agroecological parks, industrial hubs, and inland water transport systems to enable low-cost north-south integration. The corridor enhances rural-urban connectivity and positions Ghana as a regional production and trade hub.

2. Legon Pharmaceutical Innovation Park

This specialized industrial zone will facilitate local manufacturing of essential medicines, support biotechnology startups, and provide clinical Research and Development (R&D) infrastructure. It will leverage proximity to universities, regulatory institutions, and healthmarkets to anchor a vibrant pharmaceutical ecosystem.

3. Kumasi Machinery & Technology Park

The Kumasi Machinery & Technology Park (KMTP) is a flagship industrial initiative aimed at reducing Ghana's reliance on imported machinery and tools. Located in the Ashanti Region, KMTP will serve as a national hub for precision engineering, machine fabrication, and technology transfer to support agro-processing, construction, textiles, and light manufacturing.

4. Ghana Mall

The Ghana Mall will be a hybrid digital and physical platform that showcases Ghanaian-made goods and services. It will provide domestic producers with access to diaspora markets, online visibility, and logistical support.

5. Akosombo–Juapong Garments & Textiles Park

This park will revitalize the Akosombo Textile Limited and its environs into a world-class textiles and garments production enclave. It will offer shared services, training for tailors and designers, and anchor Ghana's ambition to compete globally in apparel. The park will support over 20,000 direct and indirect jobs and links rural cotton production to global fashion markets.

INVESTOR OPPORTUNITIES

Strategic opportunities include Agroecological Parks, Industrial Parks Development, Logistics and Cold Chain Infrastructure, Manufacturing Value Chains, Digital Infrastructure & TVET Innovation, Export Market Enablement, Renewable Energy Solutions, Equity and Enterprise Finance, Tourism and Creative Economy Infrastructure.



INVESTMENT IMPLEMENTATION & FACILITATION AGENCIES



Bank of Ghana is the country's central bank, responsible for formulating monetary policy, regulating the financial sector, and maintaining price stability.

One Thorpe Road, P. O. Box GP 2674, Accra, Ghana
+233 30-2666174 - 6

 bogsecretary@bog.gov.gh  www.bog.gov.gh



Environmental Protection Agency regulates, monitors, and enforces environmental standards to safeguard the nation's natural resources and public health.

P.O. Box M.326, Accra, GR, Ghana
+233 302 664697-8 / 302 662690

 info@epa.gov.gh  www.epa.gov.gh



Energy Commission regulates, manages, and develops the country's energy resources and ensures sustainable energy supply

P.M. B. Ministries, Accra Ghana
+233 (0)302 813 756/7

 info@energycom.gov.gh  www.energycom.gov.gh





Food and Drugs Authority is responsible for ensuring the safety, quality, and efficacy of food, drugs, cosmetics, medical devices, and other related products to protect public health.

P. O. Box CT 2783, Cantonments – Accra, Ghana.

(+233) – 302-233200/ 235100

0299802932/3 (Hotline) / 0800151000 (Toll free)

✉ fda@fdaghana.gov.gh 🌐 www.fdaghana.gov.gh

Ghana Export Promotion Authority promotes and facilitates the export of Ghanaian goods and services to global markets.



Liberia Road, Opposite Cedi House, Accra

P.O. Box M146, Accra

+ 233-302740909

✉ gepa@gepaghana.org 🌐 www.gepaghana.org



Ghana Free Zones Authority regulates and promotes free zone enterprises to boost trade and investment.

P. O. Box m626, Accra, Ghana

+233 (302) 780535, 785037, 785038 / +233 24) 2174534

✉ info@gfza.gov.gh 🌐 www.gfza.gov.gh



The Ghana Immigration Service manages and regulates the entry, residence, and exit of foreigners and citizens in Ghana.

Headquarters (off Ako Adjei overpass)

Independence Avenue, Accra-Ghana

+233(0)302-258250

✉ info@ghanaimmigration.org 🌐 www.gis.gov.gh



Ghana Standards Authority develops and enforces standards to ensure the quality and safety of goods and services in Ghana.

P O Box MB 245, Accra

+233-302 506991-5 / 500065/6

✉ gsanep@gsa.gov.gh/gsadir@gsa.gov.gh

🌐 www.gsa.gov.gh





Ghana Revenue Authority is responsible for assessing, collecting, and accounting for tax revenue in Ghana.

P. O. Box 2202, Accra-Ghana
0800900102 / 0302904545 / 904546

✉ info@gra.gov.gh www.gra.gov.gh



Ghana Tourism Authority regulates and promotes tourism in Ghana by licensing, classifying, and developing tourism facilities and services.

Head Office, P. O. BOX GP 3106, Accra, Ghana.
+233 302 682 601

🌐 www.ghana.travel



Lands Commission is responsible for the management of public lands, as well as the registration of land and other interests in land.

Second Circular Rd, Accra Cantonments, Accra
+233 302 682 601

✉ info@lc.gov.gh 🌐 www.lc.gov.gh



Minerals Commission Ghana regulates and manages the utilization of Ghana's mineral resources for sustainable development.

Minerals House #12 Switchback Road Residential Area, Cantoments.
+233(0) 302 773324 / 772903

✉ info@mincom.gov.gh 🌐 www.mincom.gov.gh



National Communications Authority regulates and licenses all electronic communications activities and services in Ghana, ensuring fair competition, protecting consumer interests, and promoting the development of the communications sector.

Airport City, Accra, Ghana
+233 (0)302-776621/771701

✉ info@nca.org.gh 🌐 www.nca.org.gh





National Petroleum Authority regulates the petroleum downstream industry in Ghana.

080 012 300 (Telecel Toll Free)
+233 54-500-6111 / 6112 +233 30 255-0380
✉ info@npa.gov.gh 🌐 www.npa.gov.gh



Office of the Registrar
of Companies

The Office of the Registrar of Companies (ORC) registers and regulates businesses, ensuring compliance with Ghana's corporate laws and fostering a transparent business environment.

P.O.Box 118 Accra
+233 55-343-6075 / 59-952-5774 / 55-343-6047
+233 30 266-6081
✉ info@orc.gov.gh 🌐 www.orc.gov.gh



Petroleum Commission Ghana is responsible for the regulation, management, and promotion of the country's petroleum upstream industry.

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