



Verification Statement



GHG Validation & Verification
No of Certificate 1401

Verification ☒ / Validation ☐ Statement
for environmental information-related activity of Organization ☒
Project ☐ Product ☐

The inventory of Greenhouse Gas emissions Report of

MOLON LAVE S.A.

STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS

139, Kon. Palaiologou Str. & Heracleidon Sparta, P.C. 23100



has been verified in accordance with **ISO 14064-3:2019** as meeting the requirements of **ISO 14064-1:2018**, is **free from material misstatement**, and is the subject of an **Unmodified Verification Opinion**. The verified GHG emissions by a third-party Verification-Validation Body, analyzed as:

Report year	2024
Category 1: Direct GHG emissions and removals	33.505 t CO₂e/year
Category 2: Indirect GHG emissions from imported energy	77.568 t CO₂e/year
Total emissions quantified	111.073 t CO₂e/year
Claim verified <i>(including date or period which the claim covers)</i>	Organizational Greenhouse Gas Inventory of MOLON LAVE S.A. for the reporting period 01 January 2024 – 31 December 2024 for GHG categories 1 & 2
Verification programme	ISO 14064-1:2018
Materiality	5 %
Level of assurance	Reasonable
Verification Statement No	GHG-2601091
Version	1

This Verification was conducted in accordance with COSMOCERT's verification procedures.

This Statement is not valid without the full verification scope, objectives, criteria and findings available on the rest pages of the Statement. The decision may be appealed to COSMOCERT within 5 days from the date of the issuance of the Verification Statement and must contain the arguments on which the appellant relies.

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Date of Verification	10-11/02/2026
Issue date	Athens, 10/03/2026
Verification Manager	Marialena Kanellopoulou 

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ANNEX to Verification Statement No GHG-2601091

as per ISO 14064-3:2019

COSMOCERT S.A., (hereinafter referred to as "COSMOCERT") has been contracted with MOLON LAVE S.A. STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS, (hereinafter referred to as RESPONSIBLE PARTY) 139, Kon. Palaiologou Str. & Heracleidon Sparta, P.C. 23100, for the verification of direct and indirect greenhouse gas emissions in accordance with ISO 14064-3:2019. In the Environmental Information Statement in the form of GHG report covering GHG emissions of the period 01 January 2024 to 31 December 2024.

Roles and responsibilities

The management of RESPONSIBLE PARTY is responsible for the organization's environmental information statement, the information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

COSMOCERT conducted a third-party verification to express an independent verification statement on the GHG emissions, as provided in the Environmental Information Statement by the RESPONSIBLE PARTY for the period year 2024.

COSMOCERT conducted a third-party verification of the provided GHG report against the principles of ISO 14064-1:2018, ISO 14064-3:2019 of the period 01 January 2024 to 31 December 2024. The verification was based on the verification scope, objectives and criteria as agreed between MOLON LAVE S.A. STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS, and COSMOCERT on 09 January 2026.

Level of Assurance

The level of assurance agreed are that of Reasonable assurance for categories 1 (direct GHG emissions and removals) & 2 (indirect GHG emissions from imported energy).

Scope

Verification of GHG statement within the organization's boundary is based on ISO 14064-3:2019.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization's boundary and is based on ISO 14064-3:2019.

- Title of description activities: GHG verification for RESPONSIBLE PARTY in year 2024.
- Location/Boundary of the activities:

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	Organization Name	Location/boundary of the activities
Site 1	MOLON LAVE S.A.	Potamia Olive Mill, Storage and Bottling Facility, Sparta, Greece
Site 2	MOLON LAVE S.A.	Administrative Offices, Konstantinou Palaiologou 139, Sparta, Greece

- Physical infrastructure, activities, technologies and processes of the organization: Olive milling, olive oil production, olive oil storage, bottling and packaging activities, administrative operations, internal transportation and material handling activities.
- GHG sources, sinks and/or reservoirs included:
 - o Mobile combustion
 - o Biomass combustion
 - o Fugitive emissions from HVAC systems
 - o Purchased electricity
- Types of GHGs included: CO₂, CH₄, N₂O
- The IPCC AR5 GWP values are applied in this inventory.
- GHG information for the following period was verified: 01 January 2024 – 31 December 2024
- The version of inventory sheet: ΥΠΕΝ Organizational GHG Quantification Tool – Final Version & Version II of the Inventory Report
- The version of claim: GHG Inventory Report – Version II (February 2026)
- Intended User of verification Statement: Public disclosure, management review, certification purposes and interested stakeholders.

Objective

The purposes of this Verification are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by the organization's GHG Report.
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.
- The data and information supporting the claim were historical in nature.

Criteria

Criteria against which the Verification assessment is undertaken, by a third-party VVB, are the principles of ISO 14064-1:2018.

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Materiality

The materiality threshold required of the Verification was considered by COSMOCERT to 5%, based on the needs of the intended user of the claim.

Verification approach

COSMOCERT's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment of evidence relevant to the amounts and disclosures in relation to the organization's reported GHG emissions.

We plan and perform our work to obtain the information, explanations and evidence that we considered necessary to provide a reasonable level of assurance that the GHG emissions for the reporting period 01 January 2024 – 31 December 2024 are fairly stated.

We conduct our verification with regard to the Environmental Information Statement of GHG Report of the RESPONSIBLE PARTY which includes assessment of environmental information system and reporting ISO 14064-1:2018. This assessment includes the collection of evidence supporting the reported data, and checking whether the provisions of the ISO 14064-1:2018 reference, are consistently and appropriately applied.

Verification opinion

The RESPONSIBLE PARTY provided the Environmental Information Statement based on the requirements of ISO 14064-1:2018 that total emission 111.073 tonnes of CO₂e in the organization boundary for the reporting period 01 January 2024 to 31 December 2024.

The verification opinion as below is issued by COSMOCERT after an independent verification for RESPONSIBLE PARTY's Environmental Information Statement based on agreed Reasonable assurance:

☒ Unmodified

The Environmental Information Statement submitted by RESPONSIBLE PARTY is prepared in accordance with ISO 14064-1:2018 on GHG quantification and reporting, is a fair representation materially, the GHG data and information in statement are explicit and supported by adequacy and appropriate evidence.

☐ Modified

<Explain the reason(s) for the modification. If the reason for the modified opinion is quantitative, indicate the value of the material misstatement and its effect on the environmental information statement>

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☐ **Adverse opinion**

<Explain the reason(s) for the adverse opinion.>

☐ **Disclaiming the issuance of an opinion**

<Explain the reason(s) for Disclaiming the issuance of an opinion.>

<Example: It is unable to obtain sufficient and appropriate objective evidence to form an opinion as to whether the GHG statement submitted is presented fairly in accordance with <ISO 14064-1:2018/ISO 14064-2:2019>.>

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Conclusion

The MOLON LAVE S.A. STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS provided the Annual GHG Inventory Report “Απογραφή Εκπομπών Αερίων του Θερμοκηπίου (ΑτΘ) και του Πρωτοκόλλου GHG. Έτος βάσης: 2024” vII based on the requirements of ISO 14064-1:2018. The Environmental Information for the period 01 January 2024 to 31 December 2024 disclosing emissions of 111.073 tonnes of CO₂e, are verified by COSMOCERT to a Reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

The emission of each category is described as below:

GHG Emissions Categorization*		Description	GHG emission (tonnes of CO ₂ e/year)
Direct emissions	Category 1	Occur from GHG sources inside organizational boundaries and that are owned or controlled by the organization	33.505
Energy Indirect emissions	Category 2	Indirect GHG emissions from imported energy	77.568
Direct Emissions and Indirect Emissions			111.073

*The categorization of GHG emissions is based on Annex B of ISO 14064-1:2018.

Biogenic CO₂ emissions from biomass combustion amounting to 65.939 tCO₂ were quantified and reported separately and are not included in the verified total GHG emissions of 111.073 tCO₂e.

Confidentiality

The statement and annex may contain relevantly confidential information of the clients. In addition to being submitted as governmental application or verification documents, the statement and annex are not allowed to be edited, duplicated, or published without the clients' agreement in written form.

Avoidance of Conflict of Interest

The report was verified with fairness and honestly.

This Verified statement shall be interpreted with the claim of MOLON LAVE S.A. STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS as a whole.

Statement of Competence, Independence, and Impartiality

The judgment of COSMOCERT has been made according to the above statement.

We conducted this verification independently and, to our knowledge, there has been no conflict of interest. No member of the verification team has a business relationship with MOLON LAVE S.A. STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS beyond that required of this assignment.

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INDEPENDENT REVIEWER DECLARATION

MOLON LAVE S.A. STANDARDIZATION & TRADE OF AGRICULTURAL PRODUCTS engaged COSMOCERT to verify the Company's **GHG emissions for reporting period 2024 stated in the corresponding GHG Inventory report**. As part of this process, COSMOCERT conducted an independent review of the verification team competency, verification planning, execution and conclusions reached to support the final verification statement.

To assess the quality of the verification work conducted, a high-level review was carried out on the environmental information risk assessment, the verification and evidence-gathering plans and the verification findings.

Based on this review I can confirm the following:

- COSMOCERT has the required competencies to conduct and lead a verification.
- All stages of the verification process was sufficiently documented.
- Appropriate procedures were followed for assessing risk, verification planning, data sampling/evidence gathering, and due professional care and judgement were applied.
- Sufficient evidence was available to achieve the stated level of assurance.
- Material misstatements and non-conformities were duly rectified.
- I agree with the verification findings, conclusions and the final opinion expressed in the Verification Statement.

I hereby declare that I was not a member of the verification team and was not in any way involved in drawing up the verification plan or verification activities.

Attestation:		
Name: Tsela Aikaterini	Name: Spyridon Porikis	Name: Marialena Kanellopoulou
		
Lead verifier	Independent Reviewer	Verification Manager
Athens	Athens	Athens
Date: 10/03/2026	Date: 10/03/2026	Date: 10/03/2026

Note: This Statement is issued by COSMOCERT under the mutual agreement with the RESPONSIBLE PARTY. The findings contained herein are based on a verification conducted by COSMOCERT. A complete copy of this Statement, the findings and the supporting GHG claim may be obtained from the RESPONSIBLE PARTY. This Statement does not relieve the RESPONSIBLE PARTY from complying with any European or national law/regulation/act or any guidance issued pursuant to such law/regulation/act. Any agreement to the contrary shall not be binding on COSMOCERT and COSMOCERT shall have no responsibility to any party other than the RESPONSIBLE PARTY.

The GHG Verification Statement will be completed in English. In the event of any discrepancy in the translation, the English version shall prevail.

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