



NAGREEKA EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
 Regd. Off. 18, R. N. Mukherjee Road, 6th Floor, Kolkata - 700 001
 Corp. Office: 7, Kala Bhawan, 3, Mathew Road, Mumbai - 400 004

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30/09/2009

(Rs. in Lacs except EPS figure)

Sl. No.	PARTICULARS	Quarter Ended		Year to Date		Year
		Ended 30-09-09 Un-Audited	Ended 30-09-08 Un-Audited	Ended 30-09-09 Un-Audited	Ended 30-09-08 Un-Audited	Ended March' 2009 Audited
1	Net Sales/ Income from Operation	9,091.28	8,625.32	17,194.58	16,719.23	26,652.69
2	Other Income	0.65	13.10	1.04	22.04	62.50
3	Total Income (1+2)	9,091.94	8,638.42	17,195.62	16,741.27	26,715.19
4	Expenditure:					
a)	(Increase) or decrease in stock in Trade & W.I.P.	(505.35)	43.61	497.07	715.19	90.87
b)	Consumption of raw materials	2,053.64	2,464.69	3,792.76	4,592.65	9,073.42
c)	Purchase of traded goods	5,639.60	4,361.62	9,461.72	7,758.91	11,351.37
d)	Employee cost	203.05	218.68	378.92	372.31	748.81
e)	Depreciation	165.80	158.98	328.92	317.78	635.71
f)	Forex Loss	475.44	---	475.44	---	732.14
g)	Other expenses	1,036.65	1,191.25	1,927.04	2,259.88	3,746.16
h)	Total Expenditure	9,068.82	8,438.83	16,861.87	16,016.72	26,378.47
5	Interest	232.65	180.06	480.91	384.53	798.04
6	Profit(+)/ Loss(-) from Ordinary Activities before Tax 3-(4+5)	(209.53)	19.54	(147.16)	340.02	(461.33)
7	Tax Expenses					
a)	Current Income tax	---	2.27	---	38.52	---
b)	Mat Credit Entitlement	---	---	---	---	(82.92)
c)	Earlier year Income tax	---	---	---	---	(12.68)
d)	Deferred tax (assets)/ liability	---	---	---	---	(199.88)
e)	Fringe benefit tax	---	1.84	---	4.31	7.50
f)	Earlier Year fringe benefit tax	---	---	---	---	2.92
8	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (6-7)	(209.53)	15.42	(147.16)	297.19	(176.27)
9	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
10	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,027.22	7,203.49	7,027.22	7,203.49	7,027.22
11	EPS for the period (Rs.) (not to be annualised)					
a)	Basic	(1.67)	0.12	(1.18)	2.38	(1.41)
b)	Diluted	(1.67)	0.12	(1.18)	2.38	(1.41)
c)	Cash	(0.35)	1.39	1.45	4.92	3.67
12	Public Shareholding					
	No. of shares	5,902,214	5,601,614	5,902,214	5,601,614	5,601,614
	% of shareholding	47.22	44.81	47.22	44.81	44.81
13	Promoters and Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of Shares	6,597,486	6,898,086	6,597,486	6,898,086	6,898,086
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company)	52.78	55.19	52.78	55.19	55.19

SEGMENT WISE REPORTING (AS PER AS - 17)

(Rs. in Lacs)

PARTICULARS	Quarter Ended		Year to Date		Year
	Ended 30-09-09 Un-Audited	Ended 30-09-08 Un-Audited	Ended 30-09-09 Un-Audited	Ended 30-09-08 Un-Audited	Ended March' 2009 Audited
SEGMENT REVENUE					
Textiles	9,091.28	8,625.32	17,194.58	16,719.23	26,564.40
Commodity	---	---	---	---	88.29
Unallocated	---	---	---	---	---
TOTAL	9,091.28	8,625.32	17,194.58	16,719.23	26,652.69
Less: Inter Segment Revenue	---	---	---	---	---
NET SALES/INCOME FROM OPERATION	9,091.28	8,625.32	17,194.58	16,719.23	26,652.69
SEGMENT RESULT (Profit/(Loss)) Before Tax and interest from each Segment					
Textiles	22.46	191.06	332.71	716.02	403.54
Commodity	---	---	---	---	3.60
Total Profit before unallocable expenditure	22.46	191.06	332.71	716.02	407.14
Less: Other Unallocable Expenditure/(Income)	(0.66)	(8.53)	(1.04)	(8.53)	70.43
Less: Interest	232.65	180.06	480.91	384.53	798.04
Less: Income Tax / Fringe Benefit Tax	---	4.11	---	42.83	(285.05)
Net Profit/(Loss) after Tax	(209.53)	15.42	(147.16)	297.19	(176.27)
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
Textiles	4,559.50	5,446.44	4,559.50	5,446.44	4,522.74
Commodity	103.38	(56.54)	103.38	(56.54)	103.38
Unallocated	2,842.68	2,736.28	2,842.68	2,736.28	3,026.60
TOTAL	7,505.56	8,126.18	7,505.56	8,126.18	7,652.72

NOTES:

- The above financial results have been reviewed by Audit Committee at its meeting held on October 28, 2009 and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Deferred tax Liability / Assets as required by "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Current Tax Provision will be considered at the end of the financial year.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th September 09, Opening-NIL, Received-2, Cleared-2 and Closing Balance-NIL.
- Previous period's figures have been rearranged/ regrouped wherever necessary.

For NAGREEKA EXPORTS LIMITED

Place : Mumbai

Sd/- SUSHIL PATWARI

Date : 28th October, 2009

(Chairman)