



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2012



7167

PARTICULARS		Rs. In Lacs				
		Three months ended Sept'2012 Un-Audited	Corresponding three months ended Sept'2011 Un-Audited	Preceding three months ended June'2012 Un-Audited	Six months ended Sept'2012 Un-Audited	Corresponding six months ended Sept'2011 Un-Audited
part - I Statement of unaudited financial results for the quarter ended 30-09-2012						
1	Income from operations					
	a) Net Sales/ Income from Operation	11,581.79	9,685.47	16,729.59	28,311.38	49,567.05
	b) Other Operating Income	6.82	-	0.04	6.86	-
	Total Income	11,588.61	9,685.47	16,729.63	28,318.24	49,557.05
2	Expenditure :					
	a) (Increase) or decrease in stock in Trade & W.I.P.	(2,035.47)	(2,329.03)	1,550.73	(484.74)	(2,790.53)
	b) Consumption of raw materials	3,808.10	3,386.82	3,239.89	7,047.99	8,099.10
	c) Purchase of traded goods	7,279.43	6,777.08	9,055.73	16,335.15	10,994.44
	d) Employee cost	315.66	260.33	272.85	588.54	482.78
	e) Depreciation	174.25	171.48	173.32	347.57	346.85
	f) Other expenses	1,446.29	1,117.75	1,639.19	3,085.48	2,381.91
	Total Expenditure	10,988.28	9,384.43	15,931.71	26,919.99	47,890.25
3	Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	600.33	301.04	797.91	1,398.25	600.62
4	Other Income	11.68	8.99	4.87	15.55	9.97
5	Profit(+)/ Loss(-) before Interest (3+4)	612.02	310.03	802.78	1,414.80	610.59
6	Interest & finance Expenses	446.69	296.59	640.38	1,087.08	724.08
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	165.33	13.44	162.39	327.72	(113.49)
8	Tax Expenses					
	a. Current income tax	-	-	-	-	(95.00)
	b. Mat Credit Entitlement	-	-	-	-	175.20
	c. Earlier year income tax	-	-	-	-	(15.24)
	c. Deferred tax (assets)/ liability	-	-	-	-	32.36
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	165.33	13.44	162.39	327.72	217.29
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,763.93	7,763.93	7,981.24	7,981.24	7,981.24
12	EPS for the period (Rs.) (not to be annualised)					
a	Basic	1.33	0.11	1.30	2.62	(0.91)
b	Diluted	1.33	0.11	1.30	2.62	(0.91)
Part II - Select Information						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
	% of shareholding	47.38	47.38	47.38	47.38	47.38
2	Promoters and Promoters Group Shareholding					
a	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the Company).	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
	- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62	52.62
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			-		
	Disposed off during the quarter			-		
	Remaining unresolved at the end of the quarter			Nil		

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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
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Statement of Assets and Liabilities

		(Rs in Lacs)	
		As At 30.09.2012	As At 31.03.2012
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	625.50	625.50
	(b) Reserves and surplus	8,308.95	7,981.23
	Sub-total - Shareholders Funds	8,934.45	8,606.73
2	Non-current Liabilities		
	(a) Long-term borrowings	5,463.00	4,530.41
	(b) Deferred Tax Liabilities	1,497.76	1,497.76
	Sub-total - Non Current Liabilities	6,960.76	6,028.17
3	Current Liabilities		
	(a) Short-term borrowings	9,823.43	10,487.88
	(b) Trade Payables	436.51	1,265.99
	(c) Other Current Liabilities	2,908.89	1,155.86
	(d) Short-term provisions	645.14	99.38
	Sub-total - Current Liabilities	13,811.97	13,009.11
	TOTAL - EQUITY AND LIABILITIES	29,707.17	27,644.01
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	Tangible Assets	8,053.58	8,336.32
	Capital Work in progress	4,198.45	1,294.45
	(b) Non Current Investments	1,423.44	1,423.44
	(c) Deferred Tax Assets	-	-
	(d) Long Term loans & advances	262.96	262.96
	Sub-total - Non Current Assets	13,938.43	11,317.17
2	Current Assets		
	(a) Inventories	8,796.75	9,133.32
	(b) Trade Receivables	1,773.49	1,501.17
	(c) Cash & Cash equivalents	666.41	541.24
	(d) Short Term loans & advances	4,532.09	5,151.11
	Sub-total - Current Assets	15,768.74	16,326.84
	TOTAL - ASSETS	29,707.17	27,644.01
		0.00	-

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on November 09, 2012 and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results.
- Deferred tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Current Tax Provision will be considered at the end of the financial year.
- The Implementation of Yam Dyeing and Cotton Bleaching Project at Kolhapur, Maharashtra, is in full swing. The Company has so far incurred capital expenditure of Rs. 4478.96 lacs towards the project.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 09th November 2012



For Nagreeka Exports Limited
Sushil Patwari
Sushil Patwari
(Chairman & Managing Director)

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