



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2019-20

Date – 14/08/2019

To
The Deputy General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai - 400 001
Scrip code : – **521109**

To
The Deputy General Manager
Corporate Relationship Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : NAGREEKEXP

Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 14th August, 2019, has inter-alia, considered and approved the Un-audited Financial Results of the Company for the 1st quarter ended 30th June, 2019.

Enclosed herewith a copy of the same alongwith a copy of Limited Review report dated 14th August, 2019 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the 1st quarter ended 30th June, 2019.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 7.20 P.M.

Request you to take the above information on record and acknowledge the receipt.

Thanking you.

Yours truly,

For **Nagreeka Exports Limited**

Gopal Sharma
Company Secretary

Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED ON 30TH JUNE 2019



7167

(Rs. In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30th Jun'2019 Unaudited	31st Mar'2019 Audited	30th Jun'2018 Unaudited	31st Mar'2019 Audited
1	Income from operations				
	a) Net Sales/ Income from Operation	13,286.31	13,548.52	16,227.56	60,648.85
	b) Other Operating Income	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	13,286.31	13,548.52	16,227.56	60,648.85
2	Other Income	1.85	39.75	2.71	130.07
3	Total Income [1+ 2]	13,288.16	13,588.27	16,230.27	60,778.92
4	Expenditure :				
	a) Consumption of raw materials	4,260.81	5,012.51	4,450.24	21,203.84
	b) Purchase of traded goods	5,651.78	6,711.48	7,904.78	28,081.77
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	461.66	-551.51	947.17	178.25
	d) Employee cost	633.18	680.13	591.89	2,525.65
	e) Finance Cost	379.76	328.05	275.41	1,230.66
	f) Depreciation & Amortization	176.88	172.44	174.28	702.12
	g) Other expenses	1,685.59	1,235.68	1,806.45	6,671.03
	Total Expenditure [4(a) to 4(g)]	13,249.66	13,588.78	16,150.22	60,593.32
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	38.50	-0.51	80.05	185.60
6	Exceptional Item	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	38.50	-0.51	80.05	185.60
8	Tax Expenses				
	a) Current Tax	7.95	29.24	-	50.62
	b) MAT Credit Entitlement	-7.95	-29.24	-	-50.62
	c) Deferred Tax Liability/(Assets)	3.35	-183.25	9.33	-127.55
	Total Tax Expenses [8(a) to 8(c)]	3.35	-183.25	9.33	-127.55
9	Net Profit/ (Loss) for the period after Tax (7-8)	35.15	182.74	70.72	313.15
10	Other Comprehensive Income				
	a) Items that will not be Reclassified to P&L (Net of Tax)	-53.28	-86.36	-189.39	-446.96
	b) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(b)]	-53.28	-86.36	-189.39	-446.96
11	Total Comprehensive Income for the Period [9 + 10]	-18.13	96.38	-118.67	-133.81
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)				
a	Basic	0.28	1.46	0.57	2.51
b	Diluted	0.28	1.46	0.57	2.51

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 14th August, 2019 and approved by the Board of Directors at its meeting held on 14th August, 2019.
- The Statutory Auditors of the Company has carried out the "Limited Review" of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure is required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board

Sushil Patwari

DIN : 00023980

(Chairman)

Place : Kolkata

Date : August 14th, 2019

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387



B. Nath & Co.

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Nagreeka Exports Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nagreeka Exports Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular") and has been initiated by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14th August, 2019. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E



Gaurav More

Gaurav More
Partner

Membership No.: 306466
UDIN- 19306466AAAABF3308

Place: Kolkata
Date: August 14, 2019