



NAGREEKA EXPORTS LIMITED

(GOLDEN TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
 Regd. Off. : 18, R. N. Mukherjee Road, 8th Floor, Kolkata - 700 001.
 Corp. Office : 7, Kala Bhawan, 3, Mathew Road, Mumbai - 400 004

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER
 ENDED ON 31ST DECEMBER, 2008

(Rs. In Lakhs)

Particulars	3 Months	3 Months	9 months	9 months	Previous
	Ended	Ended	ended	ended	Accounting year
	31-12-08	31-12-07	31-12-08	31-12-07	ended 31-03-08
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Net Sales / Income from Operation	5,263.55	9,350.82	21,982.79	21,610.05	32,905.58
2. Other Income	19.12	3.57	41.16	19.07	36.07
3. Total Income (1+2)	5,282.67	9,354.39	22,023.94	21,629.12	32,941.65
4. Expenditure:					
a) (Increase) or decrease in stock in trade & w.i.p.	(647.56)	(591.25)	67.83	(933.03)	(1,173.54)
b) Consumption of raw materials	2,529.07	1,945.26	7,121.72	5,469.91	7,554.07
c) Purchase of traded goods	1,971.07	6,036.86	9,729.98	11,764.40	18,831.54
d) Employee cost	188.94	190.18	561.25	522.13	707.03
e) Depreciation	166.28	110.50	484.06	428.13	614.98
f) Forex Loss	501.03	---	501.03	---	---
g) Other expenses	835.85	1,133.40	3,095.73	2,882.45	4,496.25
h) Total	5,544.69	8,524.95	21,561.40	20,133.99	31,030.73
5. Interest	277.92	190.78	662.45	502.34	638.29
6. Profit(+)/ Loss(-) from Ordinary Activities before Tax 3-(4+5)	(539.93)	338.67	(199.91)	992.80	1,272.63
7. Tax Expenses					
a. Current tax	(38.52)	82.49	---	160.75	238.00
b. Earlier year tax	---	---	---	---	170
c. Deferred tax (assets) liability	---	---	---	---	185.07
d. Fringe benefit tax	1.63	---	5.94	---	6.00
8. Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (6-7)	(503.03)	256.18	(205.85)	832.05	841.86
9. Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	624.99	625.50	624.99	625.50
10. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,203.49	6,471.32	7,203.49	6,471.32	7,203.49
11. EPS for the period (Rs.) (not to be annualised)					
a. Basic	(4.02)	2.05	(1.65)	6.66	6.84
b. Diluted	(4.02)	2.05	(1.65)	6.66	6.84
c. Cash	(2.69)	2.93	2.22	10.08	11.65
12. Public Shareholding					
No. of shares	5,601,614	5,601,614	5,601,614	5,601,614	5,601,614
% of shareholding	44.82	44.82	44.82	44.82	44.82

SEGMENT WISE REPORTING (AS PER AS-17)

(Rs. In Lacs)

Particulars	3 Months	3 Months	9 months	9 months	Previous
	Ended	Ended	ended	ended	Accounting year
	31-12-08	31-12-07	31-12-08	31-12-07	ended 31-03-08
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
SEGMENT REVENUE					
Textiles	5,263.55	9,234.76	21,982.79	20,902.67	32,203.60
Commodity Export	---	116.06	---	707.38	701.96
Unallocated	---	---	---	---	---
TOTAL	5,263.55	9,350.82	21,982.79	21,610.05	32,905.58
Less: Intersegment Revenue	---	---	---	---	---
NET SALES/INCOME FROM OPERATION	5,263.55	9,350.82	21,982.79	21,259.23	32,905.58
SEGMENT RESULT (Profit/Loss) Before Tax and Interest from each Segment					
Textiles	(281.13)	530.83	421.38	1,505.80	1,845.31
Commodity	---	12.96	---	39.12	35.02
Unallocated	19.12	(14.34)	41.16	(49.78)	30.58
Total	(262.01)	529.45	462.54	1,495.14	1,910.91
Less: Interest					
Other Un-Allocable/Expenditure/(Income)	277.92	190.78	662.45	502.34	638.29
Net of Unallocable Income	(36.90)	82.49	5.94	160.75	430.77
Less: Income Tax / Fringe Benefit Tax					
Net Profit / (Loss) after Tax	(503.03)	256.19	(205.85)	832.05	841.85
CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
Textiles	4,140.13	6,881.47	4,140.13	6,881.47	4,496.64
Commodity Export	(56.54)	179.33	(56.54)	179.33	4.42
Unallocated	3,539.55	867.56	3,539.55	867.56	3,325.93
TOTAL	7,623.14	7,928.36	7,623.14	7,928.36	7,828.59

Notes:

- The above results for the quarter ended 31st Dec, 2008 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th January, 2009.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Implementation of modernization / expansion Project undertaken by the Company is as per Schedule.
- Deferred tax Liability / Assets as required by "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st Dec 08, Opening- NIL, Received-6, Cleared-8 and Closing Balance -NIL.
- Previous period's figures have been rearranged/ regrouped wherever necessary.

For NAGREEKA EXPORTS LIMITED
SUSHIL PATWARI
 (Chairman)

Place : Kolkata
 Date : 30th January, 2009