



# M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2018-19/14.02

Date - 14/02/2019

To The Deputy General Manager Corporate Relationship Department <b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street Fort <u>Mumbai - 400 001</u>  Scrip code : - 521109	To The Deputy General Manager Corporate Relationship Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai - 400 051</u>  Scrip Code : NAGREEKEXP
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Dear Sir,

**Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said Regulations.**

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> February, 2019, has inter-alia, considered and approved the following

1. Un-audited Financial Results of the Company for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2018.

Enclosed herewith is a copy of the same alongwith a copy of Limited Review Report dated 14<sup>th</sup> February, 2019 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company.

2. Pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board of Directors has revised the "Code of Conduct for Prevention of Insider Trading" of the Company ("said Code").
3. Pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board of Directors has Adopted Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Policy for Leak of Unpublished Price Sensitive Information of the Company.



MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA  
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com  
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA  
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387



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The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 6.45 P.M.

We request you to take the above information on your record and acknowledge the receipt.

Thanking you.

Yours truly,  
For Nagreeka Exports Limited

  
Jitendra Tiwari  
Company Secretary -F2033  
Compliance Officer

Encl.: Stated as above



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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2018

(Rs. in lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st Dec'2018 Un Audited	30th Sep'2018 Un Audited	31st Dec'2017 Un Audited	31st Dec'2018 Un Audited	31st Dec'2017 Un Audited	31st Mar'2018 Audited
1	<b>Income from operations</b>						
	a) Net Sales/ Income from Operation	14,081.23	16,791.54	14,737.27	47,100.33	40,958.94	54,744.44
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total revenue from Operations [ 1(a)+1(b) ]</b>	<b>14,081.23</b>	<b>16,791.54</b>	<b>14,737.27</b>	<b>47,100.33</b>	<b>40,958.94</b>	<b>54,744.44</b>
2	Other Income	83.69	3.92	2.25	90.32	94.22	212.70
3	<b>Total Income [ 1+ 2 ]</b>	<b>14,164.92</b>	<b>16,795.46</b>	<b>14,739.52</b>	<b>47,190.65</b>	<b>41,053.16</b>	<b>54,957.14</b>
4	<b>Expenditure :</b>						
	a) Consumption of raw materials	4,481.72	7,259.37	3,628.62	16,191.33	10,960.51	18,726.58
	b) Purchase of traded goods	4,295.38	9,170.13	4,651.86	21,370.29	18,428.71	24,895.57
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	2,316.61	-2,534.02	3,702.78	729.76	3,216.36	34.42
	d) Employee cost	645.33	608.30	589.68	1,845.52	1,759.44	2,413.67
	e) Finance Cost	319.02	308.18	360.52	902.61	1,103.59	1,413.39
	e) Depreciation & Amortization	178.39	177.01	169.34	529.68	502.71	676.84
	f) Excise Duty	-	-	-	-	-	-
	g) Other expenses	1,879.36	1,749.54	1,539.70	5,435.35	4,886.47	6,465.46
	<b>Total Expenditure [ 4(a) to 4(g) ]</b>	<b>14,115.81</b>	<b>16,738.51</b>	<b>14,642.50</b>	<b>47,004.54</b>	<b>40,857.79</b>	<b>54,625.93</b>
5	<b>Profit/ (Loss) before Exceptional Item &amp; Tax [ 3 - 4 ]</b>	<b>49.11</b>	<b>56.95</b>	<b>97.02</b>	<b>186.11</b>	<b>195.37</b>	<b>331.21</b>
6	Exceptional Item	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax [ 5 - 6 ]</b>	<b>49.11</b>	<b>56.95</b>	<b>97.02</b>	<b>186.11</b>	<b>195.37</b>	<b>331.21</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	-6.54	27.92	-	21.38	-	29.75
	b) MAT Credit Entitlement	6.54	-27.92	-	-21.38	-	-29.75
	c) Deferred Tax	32.50	13.87	22.17	55.70	58.50	91.76
	<b>Total Tax Expenses [ 8(a) to 8(c) ]</b>	<b>32.50</b>	<b>13.87</b>	<b>22.17</b>	<b>55.70</b>	<b>58.50</b>	<b>91.76</b>
9	<b>Net Profit/ (Loss) for the period after Tax ( 7-8 )</b>	<b>16.61</b>	<b>43.08</b>	<b>74.85</b>	<b>130.41</b>	<b>136.87</b>	<b>239.45</b>
10	<b>Other Comprehensive Income</b>						
	a) Items that will not be Reclassified to P&L (Net of Tax)	-120.18	-51.03	85.10	-360.60	306.73	103.76
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income [ 10(a) to 10(b) ]</b>	<b>-120.18</b>	<b>-51.03</b>	<b>85.10</b>	<b>-360.60</b>	<b>306.73</b>	<b>103.76</b>
11	<b>Total Comprehensive Income for the Period [ 9 + 10 ]</b>	<b>-103.57</b>	<b>-7.95</b>	<b>159.95</b>	<b>-230.19</b>	<b>443.60</b>	<b>343.21</b>
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	<b>EPS for the period ( in Rs. ) (Not annualized)</b>						
a	Basic	0.13	0.34	0.60	1.04	1.09	1.92
b	Diluted	0.13	0.34	0.60	1.04	1.09	1.92

**Notes :**

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 14th February, 2019 and approved by the Board of Directors at its meeting held on 14th February, 2019.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata

Date : 14th February, 2019



For Nagreeka Exports Limited

Sushil patwari  
Chairman - 00023980

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**B. Nath & Co.**

Chartered Accountants

**Limited Review Report -Standalone Financial Results**

To  
The Board of Directors of  
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nagreeka Exports Limited (the 'Company') for the quarter ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. C.IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co  
Chartered Accountants  
Firm Registration No: 307057E



*Gaurav More*  
Gaurav More  
Partner  
Membership No.: 306466

Place: Kolkata  
Date: February 14, 2019