



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA

Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com
Ref.: NEL/SE/2019-20/13.02 Date: 13/02/2020



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<p>To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001</p> <p>Scrip code : - 521109</p>	<p>To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051</p> <p>Scrip Code : NAGREEKEXP</p>
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said Regulations.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13th February, 2020, has inter-alia, considered and approved/accepted the following :

1. The Board of Directors have approved the Un-audited Financial Results of the Company for the Quarter and nine-months Ended 31st December, 2019.

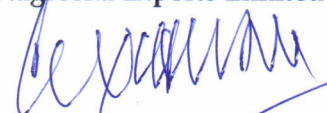
Enclosed herewith is a copy of the same along with a copy of Limited Review Report dated 13th February, 2020 issued by M/s. B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 6.45 P.M.

We request you to take the above information on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Nagreeka Exports Limited


Sushil Patwari
Chairman - 00023980



Encl.: as stated above

NAGREEKA EXPORTS LIMITED

(Trading House Recognized by Govt. of India)

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Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UN AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED ON 31ST DECEMBER 2019

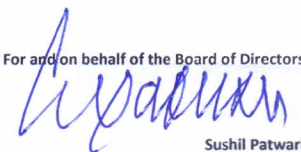
(Rs. In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31st Dec'2019 Un Audited	30th Sep'2019 Un Audited	31st Dec'2018 Un Audited	31st Dec'2019 Un Audited	31st Dec'2018 Un Audited	31st Mar'2019 Audited
1	Income from operations:						
	a) Net Sales/ Income from Operation	12,880.10	9,710.95	14,081.23	35,877.36	47,100.33	60,648.85
	b) Other Operating Income	-	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	12,880.10	9,710.95	14,081.23	35,877.36	47,100.33	60,648.85
2	Other Income	20.45	24.30	83.69	46.60	90.32	130.07
3	Total Income [1+ 2]	12,900.55	9,735.25	14,164.92	35,923.96	47,190.65	60,778.92
4	Expenditure :						
	a) Consumption of raw materials	4,844.36	4,698.85	4,481.72	13,804.02	16,191.33	21,203.84
	b) Purchase of traded goods	2,822.07	4,433.54	4,295.38	12,907.39	21,370.29	28,081.77
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	2,456.47	-1,948.51	2,316.61	969.62	729.76	178.25
	d) Employee cost	646.95	651.14	645.33	1,931.27	1,845.52	2,525.65
	e) Finance Cost	317.40	363.74	319.02	1,060.90	902.61	1,230.66
	f) Depreciation & Amortization	182.17	179.99	178.39	539.04	529.68	702.12
	g) Other expenses	1,592.39	1,329.67	1,879.36	4,607.65	5,435.35	6,671.03
	Total Expenditure [4(a) to 4(g)]	12,861.81	9,708.42	14,115.81	35,819.89	47,004.54	60,593.32
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	38.74	26.83	49.11	104.07	186.11	185.60
6	Exceptional Item	-	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	38.74	26.83	49.11	104.07	186.11	185.60
8	Tax Expenses						
	a) Current Tax	8.15	12.26	6.54	28.36	21.38	50.62
	b) MAT Credit Entitlement	20.21	7.95	-6.54	-	-21.38	-50.62
	c) Deferred Tax Liability/(Assets)	-9.64	21.03	32.50	14.74	55.70	-127.55
	d) Taxes for Previous Years	-0.69	-	-	-0.69	-	-
	Total Tax Expenses [8(a) to 8(d)]	18.03	41.24	32.50	42.41	55.70	-127.55
9	Net Profit/ (Loss) for the period after Tax (7-8)	20.71	-14.41	16.61	61.66	130.41	313.15
10	Other Comprehensive Income						
	a) Items that will not be Reclassified to P&L (Net of Tax)	-8.18	-95.62	-120.18	-157.08	-360.60	-446.96
	b) Gain/(loss) on actuarial valuation	-0.72	-4.91	-	-5.63	-	-
	c) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(c)]	-8.90	-100.53	-120.18	-162.71	-360.60	-446.96
11	Total Comprehensive Income for the Period [9 + 10]	11.81	-114.94	-103.57	-101.05	-230.19	-133.81
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)						
a	Basic	0.17	-0.12	0.13	0.49	1.04	2.51
b	Diluted	0.17	-0.12	0.13	0.49	1.04	2.51

Notes :

- 1 The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 13th February, 2020 and approved by the Board of Directors at its meeting held on 13th February, 2020.
- 2 The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- 3 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments ".
- 4 Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors



Sushil Patwari
DIN-00023980
(Chairman)

Place : Kolkata

Date : 13th February, 2020



Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Nagreeka Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nagreeka Exports Limited (the 'Company') for the quarter ended December 31, 2019 (the "Statement") and year to date from April 01, 2019 to December 31, 2019 together with notes thereon (herein referred to as 'the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("The Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E



Gaurav More
Gaurav More
Partner

Membership No.:306466

UDIN- 20306466AAAAAN8093

Place: Kolkata
Date: February 13, 2020