

BOARD OF DIRECTORS	:	Shri Sushil Patwari	—	Chairman & Managing Director
		Shri Sunil Patwari	—	Director
		Shri Mohan Kishen Ogra	—	Director
		Shri Bibhuti Charan Talukdar	—	Director
COMPANY SECRETARY	:	Shri Vivek Mishra		
BANKERS	:	Canara Bank, Overseas Branch, Kolkata ING VYSYA Bank Limited, Overseas Branch, Mumbai HDFC Bank Limited, Stephen House Branch, Kolkata		
AUDITORS	:	M/s. H. R. Agarwal & Associates Chartered Accountants 219-C, Old China Bazar Street, 1st Floor Room No. B-6, Kolkata - 700 007		
TRANSFER AGENT	:	M/s. Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, 2nd Floor, Kolkata - 700 001		
REGISTERED OFFICE	:	18, R. N. Mukherjee Road, Kolkata - 700 001		
CORPORATE OFFICE	:	21-22, Kala Bhavan, 3, Mathew Road Mumbai - 400 004		

CONTENTS	
	Page No.
Notice.....	2
Directors' Report.....	3
Corporate Governance.....	6
Auditors' Report.....	11
Balance Sheet.....	14
Statement of Profit & Loss.....	15
Cash Flow Statement.....	16
Notes on Accounts.....	17

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Members of **Nagreeka Capital & Infrastructure Limited**, will be held at Bengal National Chamber of Commerce and Industry, 23, R.N. Mukherjee Road, Kolkata-700 001, on Tuesday, the 24th September, 2013 at 11:30 a.m. to transact the following business :

ORDINARY BUSINESS :

- To receive, consider and adopt the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss for the year ended on that date and reports of the Directors and the Auditors thereon.
- To appoint a Director in place of Mr. B. C. Talukdar, who retires by rotation and being eligible, offers himself for re-appointment.
- To appoint Auditors and to fix their remuneration.

By order of the Board
For Nagreeka Capital & Infrastructure Limited
Vivek Mishra
 (Company Secretary)

Place : Kolkata
 Date : 29th May, 2013

NOTES :-

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- THE INSTRUMENT APPOINTING PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE TIME FOR HOLDING THE MEETING.
- Members are requested to notify immediately any change in their addresses, if any, to the Registrar and Share Transfer Agent M/s. Maheshwari Datamatics (P) Ltd., 6, Mangoe Lane, 2nd Floor, Kolkata - 700 001.
- Members are requested to bring their copies of Annual Report at the Meeting and produce attendance slip at the entrance.
- The Register of Members and Share Transfer Books will remain closed from 17.09.2013 to 24.09.2013 (both days inclusive).
- Members intending to require information, about accounts, to be explained at the meeting are requested to write to the Company at least ten days in advance of the Annual General Meeting (AGM).
- Details of the Directors retiring by rotation and being proposed for re-appointment are as under :-

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING :

Name of Director	Mr. B. C. Talukdar
Date of Birth	01.03.1936
Date of Appointment	30.01.2006
Qualification	B. Com., PGDBM
Expertise in specific Functional area	Having rich experience in Industrial and Corporate Laws
List of other Directorships held excluding foreign companies, Companies under section 25 of the Companies Act, 1956 and Private Companies.	1. Nagreeka Exports Ltd. 2. H. P. Cotton Textile Mills Ltd.
Chairman / Member of the Committees of the Board of other Companies in which he/she is a Director	AUDIT COMMITTEE Nagreeka Exports Ltd. (Member) H. P. Cotton Textile Mills Ltd. (Member) REMUNERATION COMMITTEE H. P. Cotton Textile Mills Ltd. (Chairman) Nagreeka Exports Ltd. (Member) SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE H. P. Cotton Textile Mills Ltd. (Chairman)

8. Important Communication to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with Maheshwari Datamatics Private Limited.

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting the 19th Annual Report on the affairs of your Company together with the Audited Statements of Account for the year ended 31st March, 2013.

FINANCIAL RESULTS

	2012-2013 (Rs. In lacs)	2011-2012 (Rs. In lacs)
Revenue from operations	1702.80	1698.92
	1702.80	1698.92
PBIDT	1444.29	1362.29
Interest	1131.90	1057.74
Depreciation	2.34	2.34
PROFIT BEFORE TAXATION	310.05	302.21
Taxation	5.20	84.47
Contingent Provisions against Standard Assets	(7.44)	(0.42)
PROFIT AFTER TAXATION	307.81	218.16
Profit Brought Forward from Previous Year	646.31	487.93
PROFIT AVAILABLE FOR APPROPRIATIONS	954.12	706.09
Transfer to Statutory Reserve	58.45	59.78
APPROPRIATIONS		
Income Tax on Dividend	—	—
Balance carried to Balance Sheet	895.67	646.31
	954.12	706.09

DIVIDEND

With a view to augmenting the working capital requirement, your Directors intend to plough back entire profit after tax in respect of the year ended 31st March, 2013. As such, no dividend is recommended for the year ended 31st March, 2013.

REVIEW OF OPERATIONS

The Company's total income for the year is Rs.1702.80 Lacs and Profit after Tax for the Year is Rs 307.81 Lacs.

FUTURE PROSPECT

The future prospect of Indian economy does not appear to be promising. The GDP growth for the year ended 31.03.2013 has been 5% and in respect of the current year, it will not be more than 5.5%. Further, the current account deficit is a cause of worry. As such, the financial market in India will be very volatile at least in the current year.

The Indian economy is intertwined with the global economy and, if the Euro zone crisis deepens, it will negatively impact the Indian economy and particularly the financial sector.

In spite of adverse scenario prevailing, your Directors have taken precautionary steps for increasing the topline and the bottomline of your Company.

PUBLIC DEPOSIT

Your Company has not accepted any deposits during the year under review within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975.

DIRECTORS

Mr. B. C. Talukdar will retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for reappointment.

DIRECTORS' REPORT (Contd.)

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Directors confirm that:

1. In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year, 31st March, 2013, and the profit for that period.
3. Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
4. The Directors have prepared Annual Accounts on going concern basis.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management discussion and analysis are covered in a separate report annexed hereto and marked as Annexure "A".

CORPORATE GOVERNANCE

A separate report on Corporate Governance is enclosed as part of this annual report and marked as Annexure "B". Requisite Certificate from the Auditors of the Company regarding compliance of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed to the report of Corporate Governance. Adequate steps to ensure compliance of all the mandatory provisions of 'Corporate Governance' as provided in the Listing Agreements of the Stock Exchanges with which the Company's Shares are listed have been taken and your company has ensured its required compliance.

AUDITORS

M/s. H. R. Agarwal & Associates, Chartered Accountants, Kolkata, the Auditors of the Company, retire at the ensuing Annual General Meeting and are eligible for re-appointment for which company has received a requisite certificate pursuant to Section 224(1B) of the Companies Act, 1956 from M/s. H. R. Agarwal & Associates, the retiring Auditors of your Company regarding their eligibility for re-appointment as Auditors, and we recommend their re-appointment.

AUDITORS' REPORT

The observation made by the auditors in their Report together with Notes on Accounts are self explanatory and, therefore, do not call for any further explanation under Section 217(3) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Being an investment company, the provisions regarding conservation of energy and technology absorption are not applicable to the company.

There was no foreign exchange earnings and outgo during the period under review.

PARTICULARS OF EMPLOYEES

None of the employees are drawing remuneration exceeding Rs. 5.00 Lacs per month or Rs. 60.00 Lacs per year. Hence, details required to be furnished in accordance with Sub Section (2A) of Section 217 of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not applicable.

APPRECIATION

The Board of Directors place on record their sincere appreciation for the dedicated efforts, good understanding and support, and valuable contributions made by all our employees in achieving the excellent result for the year. They also wish to sincerely thank shareholders, customers and financial institutions including banks for their support and encouragement.

Place : Kolkata

Date : 29th May, 2013

By order of the Board

Sushil Patwari
Chairman & Managing Director

ANNEXURE “A” TO DIRECTORS’ REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The GDP growth rate of Indian economy continues to reduce and in respect of the financial year ended 31st March, 2013 has been 5%. Infact the volatility in growth, was also reflected in index of industrial production(IIP) throughout the year 2012-2013. Macro economic worries arising from high fiscal and trade deficit, had a negative impact on investors sentiment, particularly FIIs. The equities market continue to be unattractive for large body of investors, even as huge number of scrips linger at very low prices.

OPPORTUNITIES AND THREATS

The economic environment in India continues to be very challenging. The growth has remained weak and declined throughout 2012-13. The fiscal deficit remains high. The current account deficit also high and growing. The wholesale and consumer inflation has also remains high.

The policy paralysis on the part of the government in respect of business and investment related issues. The announcement of newer subsidies and popular schemes is likely to affect fiscal deficit negatively.

The amount of steps such as liberalisation of FDI in certain segments and the deferment of GAAR and setting up of cabinet committee in investment are positives. Progressive deregulation of fuel prices and railway fares alongwith efforts for disinvestments also help the investment climate.

RISKS & CONCERNS

The difficulties in the Indian economy and the reduced attractiveness of India for foreign investment may result in reduced inflow of FDI and FII investment.

The Company plans to follow a conservative policy in light of above factors.

OUTLOOK

We seems to be trading on difficult path and need to move very cautiously.

The market will closely look at government actions in regards to infrastructure, bottlenecks, implementing announced measures such as GST, DTC.

If the government pushes positively the agenda for economic reforms alongwith rationale policies on taxations, subsidies, fiscal deficits and current account deficits, it will provide stimulus to the financial markets.

Your company shall keep close watch and make best of the available opportunities.

INTERNAL CONTROL SYSTEM:

The Company has well defined internal control system. The Company takes abundant care to design, review and monitor the working of internal control system. Internal Audit in the organization is an independent appraisal activity and it measures the efficiency, adequacy and effectiveness of other controls in the organization. Regular internal audits and checks are carried out to provide assurance that the responsibilities at various levels are discharged effectively and that adequate systems are in place. The review includes overseeing adherence of the management policies, safeguarding the assets of the Company and ensuring preparation of timely and accurate financial information. All significant issues are brought to the attention of the Audit Committee of the Board.

CAUTIONARY STATEMENT

Statements in this report on Management Discussion and Analysis describing the Company’s objectives, projections, estimates, expectations or predictions may be forward looking statements considering the applicable laws or regulations. These statements are based on certain assumptions and expectation of future events. Actual results could, however, differ materially from those expressed or implied. Important factors that could make a difference to the Company’s operations include Foreign Exchange inflows and outflows, global and domestic stability in Stock Markets, changes in Government regulations and tax structure, economic developments within India and the rest of world.

The Company assumes no responsibility in respect of the forward looking statements herein which may undergo changes in future on the basis of subsequent developments, information or events.

ANNEXURE 'B' TO DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT

The company conducts business in a manner that is fair and transparent and also perceived to be such by others. In compliance with the requirement of Clause 49 of the Listing Agreement with the Stock Exchange(s), your company submits the Report on Corporate Governance as under.

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

Your Company has always believed in the concept of good Corporate Governance involving transparency, empowerment, accountability and integrity with a view to enhancing the Share Holders' Value. The Company has professionals on its Board of Directors who are actively involved in the deliberations of the Board on all important Policy matters.

2. BOARD OF DIRECTORS

COMPOSITION

- The Company's Board at present has four Directors comprising of one Managing Director and three Non-Executive Directors. The Company has Chairman. The number of non-executive Directors are more than 50% of total number of Directors.
- None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees (as per clause 49(iv)B) across all the companies in which he is a Director. All the Directors have made requisite disclosures regarding committee positions occupied by them in other companies.

The Board met five times on the following dates during the financial year 2012-2013 :

26.04.12	26.05.12	09.08.12	09.11.12	07.02.13
----------	----------	----------	----------	----------

The names and categories of Directors on the Board, their attendance at Board Meetings held during the year and at the last Annual General Meeting as also the number of Directorships and committee positions as held by them in other Public Limited Companies as on 31.03.2013 are given below :

Name	Category	No. of Meetings held during the Financial year 12-13	No. of Board Meetings attended during 12-13	Whether Attended AGM held on 27.09.12	No. of Directorship in other Public Limited Companies	No. of Committee Positions held in other Public Limited Companies		No. of Shares held in the Company as at 31.03.2013
						Chairman	Member	
Mr. Sushil Patwari	Promoter	5	5	Yes	4	None	2	718600
Mr. Sunil Patwari	Promoter	5	5	No	2	None	4	782100
Mr. M. K. Ogra	Independent	5	3	Yes	3	3	None	Nil
Mr. B. C. Talukdar	Independent	5	4	Yes	2	2	4	Nil

3. COMMITTEES OF THE BOARD

A) AUDIT COMMITTEE

The Audit Committee comprises of three Directors viz. Mr. M. K. Ogra as Chairman of the Committee, Mr. Sunil Patwari and Mr. B. C. Talukdar as its members. Mr. Vivek Mishra, Company Secretary, is the Secretary of the Audit Committee. The terms of reference of the Audit Committee are as contained in the Corporate Governance Clause 49 of the Listing Agreement.

The Audit Committee met four times on the following dates during the financial year 2012-13 :

26.05.12	09.08.12	09.11.12	07.02.13
----------	----------	----------	----------

ATTENDANCE OF THE AUDIT COMMITTEE MEETING :

Name of the Directors	Number of Meeting Held	Number of Meeting Attended
Mr. M. K. Ogra	4	3
Mr. B. C. Talukdar	4	4
Mr. Sunil Patwari	4	4

Necessary quorum was present at the meeting and Representatives of Statutory Auditors of the Company are being invited to the meetings, as and when required.

B) SHARE HOLDERS' / INVESTORS' GRIEVANCE COMMITTEE

The Company has an independent Shareholders' Grievance Committee. The Committee comprises of :

ANNEXURE 'B' (Contd.)

1. Mr. M. K. Ogra	Chairman	Independent Director
2. Mr. Sushil Patwari	Member	Non Executive - Promoter
3. Mr. B. C. Talukdar	Member	Independent Director

The Committee met twice during the financial year 2012-2013 on 26.05.12 and 07.02.13.

The Committee is prompt in attending to requests received for transfer as well as issue of duplicate certificates. The number of Complaints received during Financial Year 2012-13 are as under :

Number of complaints received from Investors comprising of Non-receipt of Dividend and Annual Reports, Share sent for Transfer and Transmission, Complaints received from SEBI Stock Exchanges and direct from Investors, Registrar of Companies etc.	2
Number of Complaints resolved	2
Number of Complaints pending as on 31.03.2013	NIL

The complaints were disposed off within the stipulated redressal time period.

Given below are the details of remuneration to Directors during the financial year 2012-2013 :

Name of Directors	Sitting Fees (Rs.)	Salary (Rs.)	Perquisites (Rs.)	Commission (for 2011-12 paid during the year) (Rs.)
1. Mr. Sushil Patwari	—	—	—	—
2. Mr. Sunil Patwari	12,000/-	—	—	—
3. Mr. M. K. Ogra	10,000/-	—	—	—
4. Mr. B. C. Talukdar	14,000/-	—	—	—

Non-executive Directors are paid remuneration by way of sitting fees. The Company does not pay any remuneration to its Managing Director.

4. SUBSIDIARY

The Company does not have any subsidiary Company.

5. DISCLOSURE OF ACCOUNTING TREATMENT IN PREPERATION OF FINANCIAL STATEMENTS

The Company has followed the accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.

6. DETAILS OF NON- COMPLIANCE BY THE COMPANY IN THE LAST THREE YEARS

Your Company has complied with all the requirements of the Listing Agreement with the Stock Exchanges and SEBI Regulations. No penalties or strictures have been imposed on your Company by the Stock Exchanges or SEBI or any other Statutory Authority in connection with violation of Capital Market norms, rules, regulations, etc. in the last three years.

7. DETAILS OF DIRECTORS SEEKING APPOINTMENT/REAPPOINTMENT IN THE ENSURING ANNUAL GENERAL MEETING :

Name of Director	Mr. B. C. Talukdar
Date of Birth	01.03.1936
Date of Appointment	30.01.2006
Qualification	B. Com., PGDBM
Expertise in specific Functional area	Having rich experience in Industrial and Corporate Laws
List of other Directorships held excluding foreign companies, Companies under section 25 of the Companies Act, 1956 and Private Companies.	1. Nagreeka Exports Ltd. 2. H. P. Cotton Textile Mills Ltd.
Chairman / Member of the Committees of the Board of other Companies in which he/she is a Director	AUDIT COMMITTEE Nagreeka Exports Ltd. (Member) H. P. Cotton Textile Mills Ltd. (Member) REMUNERATION COMMITTEE H. P. Cotton Textile Mills Ltd. (Chairman) Nagreeka Exports Ltd. (Member) SHAREHOLDERS' / INVESTORS' GRIENVANCE COMMITTEE H. P. Cotton Textile Mills Ltd. (Chairman)

ANNEXURE 'B' (Contd.)

8. DETAILS OF GENERAL MEETINGS

A. Locations, Date and Time of Annual General Meetings held during the last three years are as under :

Sr. No.	Year	Location	AGM / EGM	Date	Day	Time	No. of Special Resolution Passed
1.	2011-12	Bengal National Chambers of Commerce & Industry, 23, R. N. Mukherjee Road, Kolkata - 700001	18th A.G.M.	27.09.12	Thursday	11.30 am.	Nil
2.	2010-11	Bengal National Chambers of Commerce & Industry, 23, R. N. Mukherjee Road, Kolkata - 700001	17th A.G.M.	28.09.11	Wednesday	11.30 am.	Nil
3.	2009-10	Bengal National Chambers of Commerce & Industry, 23, R. N. Mukherjee Road, Kolkata - 700001	16th A.G.M.	28.09.10	Tuesday	11.30 am.	Nil

No items were passed by resolution through Postal Ballot during the Financial Year 2012-2013. At the forthcoming Annual General Meeting also, there is no item on the agenda that needs approval by Postal Ballot.

9. DISCLOSURES

- There are no materially significant related party transactions made by the Company with its Promoters, Directors or Management Staffs as defined in Clause 49 of the listing agreement, where they have personal interest that may have a potential conflict with the interests of the Company at large requiring disclosure by them to the Board of Directors of the Company.
- The particulars of transactions between the Company and its related parties in accordance with Accounting Standard 18 are set out in Note No. 24 to the Accounts. These transactions are in the ordinary course and are not likely to have any conflict with the interest of the Company.
- All Accounting Standards mandatory required have been followed in the preparation of financial statements and no deviation has been made in following the same.
- Risk assessment and its minimization procedures have been laid down by the Company and the same have been informed to Board Members. These procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined.
- No penalties or strictures have been imposed on the company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.
- Management Discussion and Analysis forms part of the Annual Report to the members and it includes discussion on matters as required under the provisions of clause 49 of the listing agreement with stock exchange.

10. CODE OF CONDUCT OF DIRECTORS AND SENIOR MANAGEMENT STAFF

In line with the amended Clause 49(V) of the listing agreement which came into effect from 1st January, 2006, the Company adopted a Code of Conduct for its Directors and Senior Management Staff. The Code has also been posted on the company's website. The Managing Director has given a declaration that all the Directors and the Senior Management Staff have affirmed compliance with the code of Conduct.

11. CEO'S CERTIFICATION

A Certificate duly signed by the Managing Director relating to Financial Statements and Internal Controls and Internal Control Systems for financial reporting as per the format provided in amended Clause 49 of the listing agreement was placed before the Board, who took the same on record.

12. GENERAL SHAREHOLDER INFORMATION :

Annual General Meeting	19th	
Date and Time	: 24th September, 2013 at 11.30 a.m.	
Venue	: Bengal National Chambers of Commerce & Industry, 23, R.N. Mukherjee Road, Kolkata-700 001.	
Financial Calendar (Tentative)	: Year ending – 31st March, 2014	
	First Quarter Results	Before end of 2nd week of August' 13
	Second Quarter and Half Yearly Results	Before end of 2nd week of November' 13
	Third Quarter Results	Before end of 2nd week of February' 14
	Results for year ending 31st March'14	Before end of May' 14
	Annual General Meeting for the Year ending 31st March' 14	Before end of September' 14

ANNEXURE 'B' (Contd.)

Date of Book Closure	:	From 17th September, 2013 to 24th September, 2013 (both days inclusive)
Listing of Stock Exchanges	:	1. Bombay Stock Exchange Limited. 2. National Stock Exchange of India Limited.

The Company has paid the Annual Listing Fees to Bombay Stock Exchange Limited and National Stock Exchange of India Limited for the financial year 2013-14.

13. STOCK CODE

Bombay Stock Exchange Limited : 532895
National Stock Exchange of India Limited : NAGREEKCAP

14. PLANT LOCATION

The Company operates in Capital market and as such there are no plants, and hence no locations are disclosed.

15. MEANS FOR COMMUNICATION

The quarterly results are published in the leading English daily Newspaper Financial Express, Business Standard & Economic Times and Bengali Newspapers (Arthik Lipi). Management discussion and analysis form part of the Annual Report.

16. DEMATERIALISATION OF SHARES

An on 31st March, 2013, 95.4535% of the Share Capital comprising 12041746 shares are in dematerialized form. Under the depository system the International Securities Identification Number (ISIN) allotted to the company's shares is INE 245101016.

17. ADDRESS FOR CORRESPONDENCE

a) For Routine matters :

For any assistance regarding Share transfer and transmissions, change of address, non-receipt of dividends, duplicate / missing share certificates, demat and other matters communication may be made to the Share Department of the Company at the address given below :

Nagreeka Capital & Infrastructure Limited, 18, R.N. Mukherjee Road, Kolkata-700001
Phone Nos. 2248-4922, 2248-4943, Fax No. (033) 2248-1693, E-mail ID : compsect.ncil@nagreeka.com

OR

Registrar & Share Transfer Agent, Maheshwari Datamatics (P) Ltd., 6, Mangoe Lane, 2nd Floor, Kolkata-700 001
Phone : 2243-5029, 2243-5809, Fax : (033) 2248-4787, E-mail ID : mdpl@cal.vsnl.net.in, Website : www.mdpl.online.com

b) For Redressal of Complaints and Grievances :

The Secretary Telephone Nos. (033) 2248-4922, 2248-4943
Nagreeka Capital & Infrastructure Ltd. Fax No. (033) 2248-1693
18, R.N. Mukherjee Road, Kolkata-700 001 E-mail ID : compsect.ncil@nagreeka.com

DISTRIBUTION OF SHARE HOLDING PATTERN BY SIZE AS ON 31.03.2013 :

Category	No. of Shareholders	Percentage	No. of Shares	Percentage
1) 1 to 500	10129	92.92	1238957	09.82
2) 501 to 1000	306	02.81	254634	02.02
3) 1001 to 2000	175	01.61	268315	02.13
4) 2001 to 3000	79	00.72	202845	01.61
5) 3001 to 4000	40	00.37	138482	01.10
6) 4001 to 5000	39	00.36	180336	01.43
7) 5001 to 10000	51	00.47	377068	02.99
8) 10001 and Above	82	00.75	9954663	78.91
TOTAL	10901	100.00	12615300	100.00

CATEGORY OF SHAREHOLDERS AS ON 31.03.2013 :

Category	No. of Shares Held	Percentage of shareholding
A. PROMOTER'S HOLDING		
(a) Individual / HUF	4492900	35.61
(b) Bodies Corporate	2220186	17.60
Sub-Total (A)	6713086	53.21
B. PUBLIC HOLDING		
1. Institutions		

ANNEXURE 'B' (Contd.)

(a) Mutual Funds and UTI	3300	0.026
(b) Banks, Financial Institutions	400	0.003
(c) FII's	300	0.002
Sub-Total (B)(1)	4000	0.031
2. Non-Institutions		
(a) Bodies Corporate	2253093	17.86
(b) Individuals		
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	2571851	20.38
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	833092	6.60
(c) Any Other		
(i) Non-Resident Individuals	239221	1.896
(i) Trusts	800	0.006
(i) Clearing Member	157	0.001
Sub-Total (B)(2)	5898214	46.743
GRAND TOTAL (A)+(B)+(C)	12615300	100

18. MARKET PRICE DATA (Rs.) :

Month	Bombay Stock Exchange Limited		National Stock Exchange of India Limited	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)
Apr'2012	18.70	16.15	18.40	16.00
May'2012	17.90	15.00	17.30	15.20
Jun'2012	16.80	14.25	16.65	13.60
Jul'2012	16.50	14.25	15.55	14.40
Aug'2012	15.89	14.05	15.00	13.55
Sep'2012	15.35	13.55	16.15	13.00
Oct'2012	15.24	14.06	15.70	14.10
Nov'2012	16.35	13.86	16.25	13.70
Dec'2012	15.53	14.03	15.50	14.10
Jan'2013	15.99	14.33	15.95	14.55
Feb'2013	15.94	14.31	15.75	14.50
Mar'2013	14.69	12.92	14.90	12.30

Place : Kolkata

Date : 29th May, 2013

For & on behalf of the Board

Mr. Sushil Patwari
(Managing Director)

AUDITORS' CERTIFICATE

TO THE MEMBERS

NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED

We have examined the compliance of conditions of corporate governance by **Nagreeka Capital & Infrastructure Limited**, for the year ended on 31st March, 2013, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges. The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 323029E
(CA. SHYAM SUNDAR AGARWAL)
Partner
M. No. FCA 060033

Place : Kolkata

Date : 29th May, 2013

AUDITORS' REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Nagreeka Capital & Infrastructure Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- ii. in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that :
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and

ANNEXURE TO THE AUDITORS' REPORT (Contd.)

- e. on the basis of written representations received from the directors as on 31st March, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 323029E
(CA. SHYAM SUNDAR AGARWAL)
Partner
M. No. FCA 060033

Place : Kolkata
Date : 29th May, 2013

The Annexure referred to in our report to the members of Nagreeka Capital & Infrastructure Limited ("the Company") for the year ended 31st March, 2013. We report that :

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) All the fixed assets have been physically verified by the management in the phased periodical manner, which in our opinion is reasonable having regard to the size of the company and the nature of its Assets. No material discrepancies were noticed on such verification.
- (c) In our opinion, the Company has not disposed off Fixed Assets during the year and therefore the going concern status of the company is not affected.
- ii) (a) The Inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
- (b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on such verification
- iii) (a) The Company has not granted any loan secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore the requirements of clauses (iii) (a) (b) (c) and (d) of paragraph 4 of the Order are not applicable to the Company.
- (b) The Company has not taken any loan, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore the requirements of clauses (iii) (e) (f) and (g) of paragraph 4 of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of Inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- v) According to the information and explanations given to us, there are no transactions during the year, which need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposit from the public in pursuance to sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under. No Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- vii) In our opinion and as per provisions of the clause, the Company has an internal audit system commensurate with the size and nature of its business.

ANNEXURE TO THE AUDITORS' REPORT (Contd.)

- viii) Provisions relating to maintenance of cost records as prescribed by the Central Government u/s 209 (1) (d) of the Companies Act, 1956, in our opinion are not applicable to the company.
- ix) (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth-tax, custom duty, excise duty, cess and other material statutory dues applicable to it, except service tax during the year.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service Tax, wealth-tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2013 for a period of more than six months from the date they became payable.
- According to the information and explanations given to us, there are no dues of sales tax, income tax, service tax, customs duty, wealth tax, excise duty and cess, which have not been deposited on account of any dispute.
- x) The Company does not have accumulated losses as at 31st March, 2013 nor has incurred any cash losses during the financial year ended on that date and in the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, there are no dues payable to a financial institution or bank or debenture holders.
- xii) In our opinion, the Company has not granted loans & advances on the basis of securities by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company has maintained proper records of transactions and contracts in respect of dealing in or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name except to the extent exemption granted u/s 49 of the Act.
- xv) In our opinion and according to the information & explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- xvi) According to the information and explanations given to us, no term loans have been raised by the company.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long term investment.
- xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares to the parties and companies covered in the register maintained u/s 301 of the Companies Act, 1956.
- xix) According to the information and explanations given to us, the company has not issued any debentures during the period covered by our audit report.
- xx) During the period covered by our audit report, the Company has not raised any money by Public Issues during the year.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : Kolkata
Date : 29th May, 2013

For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 323029E
(CA. SHYAM SUNDAR AGARWAL)
Partner
M. No. FCA 060033

BALANCE SHEET AS AT 31ST MARCH, 2013

	Note No.	31st March, 2013 Rs.	As at 31st March, 2013 Rs.	31st March, 2012 Rs.	As at 31st March, 2012 Rs.
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	2	63,076,500		63,076,500	
Reserves & Surplus	3	<u>569,954,971</u>		<u>539,174,044</u>	
			633,031,471		602,250,544
Current Liabilities					
Short-Term Borrowings	4	983,639,664		676,405,074	
Trade Payables	5	23,089,821		33,261,832	
Other Current Liabilities	6	8,851,956		2,459,992	
Short-Term Provisions	7	<u>1,383,663</u>		<u>609,284</u>	
			1,016,965,104		712,736,182
Total			<u>1,649,996,575</u>		<u>1,314,986,726</u>
ASSETS					
Non-Current Assets					
Fixed Assets					
Tangible Assets	8	13,107,461		13,341,553	
Non-Current Investments	9	655,890,133		656,134,592	
Deferred Tax Assets (Net)	10	339,641,007		338,451,403	
Long-Terms Loans and Advances	11	<u>1,402,939</u>		<u>1,026,272</u>	
			1,010,041,540		1,008,953,820
Current Assets					
Inventories	12	266,777,658		205,814,670	
Trade Receivables	13	1,224,212		24,430,295	
Cash & Cash Equivalents	14	3,426,243		5,118,289	
Short Term Loans & Advances	15	14,075,202		11,543,868	
Other Current Assets	16	<u>354,451,720</u>		<u>59,125,784</u>	
			639,955,035		306,032,906
Total			<u>1,649,996,575</u>		<u>1,314,986,726</u>

The accompanying notes are forming part of the financial statements. 1 to 30

As per our annexed report of even date.

For **H. R. AGARWAL & ASSOCIATES**

Chartered Accountants

(CA SHYAM SUNDAR AGARWAL)

Partner

Firm Registration No. 323029E

FCA No. 060033

Place : Kolkata

Dated : 29th May, 2013

For and on behalf of the Board of Directors

SUSHIL PATWARI Chairman & Managing Director

M. K. OGRA Director

V. MISHRA Company Secretary

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	Note No.	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
INCOME			
Revenue from Operations	17	170,279,571	169,891,771
Total Revenue		170,279,571	169,891,771
EXPENSES			
Purchases from Traded Goods	18	83,279,364	53,242,198
Changes in Inventories	19	(60,962,988)	(22,737,140)
Employee Benefits Expense	20	629,322	450,322
Finance Costs	21	113,189,648	105,774,242
Depreciation	8	234,092	234,092
Other Expenses	22	2,905,192	2,706,947
Total Expenses		139,274,630	139,670,662
Profit Before Tax		31,004,941	30,221,109
Tax Expenses :			
Current Tax		(1,034,119)	(375,000)
MAT Credit Entitlement		376,667	371,641
Tax for Earlier Years		(11,494)	—
Deferred Tax		1,189,604	(8,443,830)
Provision against Standard Assets		(744,672)	42,206
Profit / (Loss) for the year		30,780,927	21,816,126
Basic / Diluted Earnings Per Share (of Rs. 5/- each)		2.44	1.73

The accompanying notes are forming part of the financial statements. 1 to 30

As per our annexed report of even date.

For **H. R. AGARWAL & ASSOCIATES**

Chartered Accountants

(CA SHYAM SUNDAR AGARWAL)

Partner

Firm Registration No. 323029E

FCA No. 060033

Place : Kolkata

Dated : 29th May, 2013

For and on behalf of the Board of Directors

SUSHIL PATWARI Chairman & Managing Director

M. K. OGRA Director

V. MISHRA Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before extraordinary items and Tax	31,004,941	30,221,109
Additions :		
Depreciation and amortisation	234,092	234,092
Finance Costs	113,160,301	105,766,120
Net (gain) / loss on sale of Investment	(11,725,749)	323,579
Operating Profit Before Working Capital Changes	132,673,585	136,544,900
Adjusted for :		
(Increase) / Decrease in Trade and other Receivables	(274,662,573)	(5,703,854)
(Increase) / Decrease in Inventories	(60,962,988)	(22,737,140)
(Increase) / Decrease in Trade and other Payables	(3,755,340)	22,775,978
Cash Generated from Operation	(206,707,315)	130,879,884
Direct Taxes paid / Refund Received	(1,029,227)	84,207
Net Cash flow from / (used in) Operating Activities	(207,736,542)	130,964,091
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure of Fixed Assets, including Capital Advances	—	—
Purchase of Investments	(20,628,987)	(22,675,429)
Sale of Current Investments	32,599,195	18,008,163
Interest received on Loans & deposit	—	—
Net cash flow from / (used in) Investing Activities	11,970,208	(4,667,266)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of short-term borrowings	—	—
Net increase / (decrease) in working capital borrowings	307,234,589	(16,430,601)
Finance Cost	(113,160,301)	(105,766,120)
Net cash flow from / (used in) financing Activities	194,074,288	(122,196,721)
Net increase / (decrease) in cash and cash Equivalents (A+B+C)	(1,692,046)	4,100,104
Cash and Cash equivalents at the beginning of the year	5,118,289	1,018,184
Cash and Cash equivalents at the end of the year	3,426,243	5,118,289

Notes :

The accompanying notes are forming part of the financial statement 1 to 30

As per our annexed report of even date.

For **H. R. AGARWAL & ASSOCIATES**

Chartered Accountants

(CA SHYAM SUNDAR AGARWAL)

Partner

Firm Registration No. 323029E

FCA No. 060033

Place : Kolkata

Dated : 29th May, 2013

For and on behalf of the Board of Directors

SUSHIL PATWARI Chairman & Managing Director

M. K. OGRA Director

V. MISHRA Company Secretary

NOTES forming part of the Financial Statements for the year ended 31st March, 2013

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

a) BASIS OF PREPERATION OF FINANCIAL STATEMENT :

The financial statements are prepared as a going concern under historical cost convention on accrual basis, except those with significant uncertainty and in accordance with the Companies Act, 1956. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

All assets and liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the schedule VI (Revised) to the companies Act,1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

b) RECOGNITION OF INCOME AND EXPENDITURE :

- i) Items of Income and Expenditure are recognised on accrual basis.
- ii) Sales & Purchases are accounted for as and when deliveries are effected.

c) PROVISION FOR CURRENT AND DEFERRED TAX :

Provision for Current Tax is made on the basis of taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be adjusted in future.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of MAT under section 115JB of the Income Tax Act 1961, deferred MAT credit entitlement is separately recognized under the head "Long-Term loans and Advances". Deferred MAT credit entitlement is recognized and carried forward only if there is a reasonable certainty of it being set off against regular tax payable within the stipulated statutory period.

d) INVESTMENTS :

Investments are stated at cost.Provision for diminution in long term investments is made only, if such a decline is other than temporary.

Unquoted investments are stated at Cost.

e) FIXED ASSETS :

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

f) DEPRECIATION :

Depreciation on assets is provided on the Straight Line Method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

g) PROVISION, CONTINGENT LIABILITIES & CONTINGENT ASSETS :

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

h) IMPAIRMENT OF ASSETS :

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

i) INVENTORIES :

Inventories are valued at lower of cost or net realisable value. The cost of inventories include cost of purchase and other costs incurred in bringing them to their present location and condition.

j) BORROWING COSTS :

Borrowing Cost that are attributable to the acquisition of fixed assets charged to the respective fixed assets till the date of commercial use. In respect of others,it is charged to Profit & Loss account in the year the same has been incurred.

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

k) RETIREMENT BENEFITS :

Gratuity benefit will be accounted for as and when applicable.

Leave encashment benefit is paid during the year.

l) DERIVATIVE INSTRUMENTS :

The company uses foreign currency forward contracts and currency options to hedge its risk associated with foreign currency fluctuations relating to certain firm commitments and forecasted transactions. The company designate these hedging instruments as cash flow hedges applying the recognition and measurement principles setout in the "Accounting Standard 30 "financial Instruments: Regulation and measurement" (AS-30).

In respect of derivative contracts, premium paid, gain/losses on settlement and provision for losses for cash flow hedges are recognized in the Profit & Loss Account, except in case, where they relate to borrowing costs that are attributable to the acquisition or construction of fixed assets, in which case, they are adjusted to the carrying cost of such assets.

m) CASH FLOW STATEMENT :

Cash flows are reported using indirect method, where by profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

The cash flow from operating, investing and financing activities of the company is segregated based on the available information.

	<u>As at 31st March, 2013</u>	<u>As at 31st March, 2012</u>
	Rs.	Rs.
2. SHARE CAPITAL :		
Authorised Share Capital		
14,000,000 Equity Shares of Rs. 5/- each with voting rights (14,000,000)	70,000,000	70,000,000
	<u>70,000,000</u>	<u>70,000,000</u>
Issued		
12,615,300 Equity Shares of Rs. 5/- each with voting rights (12,615,300)	63,076,500	63,076,500
	<u>63,076,500</u>	<u>63,076,500</u>
Subscribed and Paid up		
12,615,300 Equity Shares of Rs. 5/- Each with voting rights (12,615,300)	63,076,500	63,076,500
	<u>63,076,500</u>	<u>63,076,500</u>

i) Reconciliation of number of Equity Shares and amount outstanding	<u>2012-13</u>		<u>2011-12</u>	
	Number	Rs.	Number	Rs.
Equity Shares with voting rights				
Shares Outstanding at April 1, 2012	12,615,300	63,076,500	12,615,300	63,076,500
Shares Outstanding at March 31, 2013	12,615,300	63,076,500	12,615,300	63,076,500
ii) The details of Shareholders holding more than 5% shares :-	<u>As at 31st March, 2013</u>		<u>As at 31st March, 2012</u>	
Name of the Share Holder	Number	%	Number	%
Mala Patwari	891,700	7.07	891,700	7.07
Sunil Patwari	712,100	5.64	712,100	5.64
Agarwal Galvanising Pvt. Ltd.	800,600	6.35	800,600	6.35
Nagreeka Synthetics Pvt. Ltd.	940,270	7.45	940,270	7.45

iii) The Company has one class of equity share having a par value of Rs. 5 per share. Each shareholder is eligible for one vote per share held.

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

	As at 31st March, 2013		As at 31st March, 2012	
	Rs.	Rs.	Rs.	Rs.
3. RESERVES AND SURPLUS :				
Capital Reserve				
As per last Account		156,930,411		156,930,411
General Reserve				
As per last Account		305,000,000		305,000,000
Statutory Reserve (As per RBI guidelines)				
As per last Account	12,612,029		6,634,366	
Add: Transfer during the year	<u>5,845,230</u>		<u>5,977,663</u>	
		18,457,259		12,612,029
Profit & Loss Account :				
As per Last Account	64,631,604		48,793,141	
Add : Profit for the Year	30,780,927		21,816,126	
Less : Statutory Reserve	<u>5,845,230</u>		<u>5,977,663</u>	
		89,567,301		64,631,604
Total		<u>569,954,971</u>		<u>539,174,044</u>
4. SHORT TERM BORROWINGS :				
Secured Loans		983,639,664		676,405,074
Total		<u>983,639,664</u>		<u>676,405,074</u>
i) Secured Loan in the nature of working capital has been obtained from Morgan Stanly India Capital Pvt. Ltd., Citi Corp Finance (India) Ltd. Investment Financial Services Ltd., CD Equifinance Pvt. Ltd., JM Financial Products Ltd. and Systematic Fincorp India Ltd. are secured by deposit of quoted shares.				
5. TRADE PAYABLES :				
Others		23,089,821		33,261,832
Total		<u>23,089,821</u>		<u>33,261,832</u>
i) The Company has not received any information from its suppliers regarding registration under "The Micro Small and Medium Enterprises Development Act, 2006." Hence, the information required to be given in accordance with section 22 of the said act, is not ascertainable. Hence, not disclosed.				
6. OTHER URRENT LIABILITES :				
Unpaid Dividends		200,274		201,224
Statutory Remittances		2,528,089		2,258,768
Book Overdraft on Reconciliation		6,123,593		—
Total		<u>8,851,956</u>		<u>2,459,992</u>
i) Based on the information/documents available with the company, there was no unpaid dividend amount due and outstanding as on 31st March, 2013 which is to be transferred to Investors Education and Protection Fund under Section 205C of the Companies Act, 1956.				
7. SHORT TERM PROVISION :				
Provision for employee benefits		82,471		57,764
Provision for tax		380,000		375,000
Contingent Provisions against Standard Assets		921,192		176,520
Total		<u>1,383,663</u>		<u>609,284</u>
8. FIXED ASSETS :				
Tangible Assets		13,107,461		13,341,553
Annexure Attached				

NOTES 8
Forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

TANGIBLE ASSETS

(Amount in rupees)

PARTICULARS	GROSS BLOCK (At Cost)			DEPRECIATION				NET BLOCK	
	As at 1st April'2012	Addition during the year	As at 31st March'2013	Upto 31st March'2012	Addition during the year	For the Year	Upto 31st March'2013	As at 31st March'2013	As at 31st March'2012
Computers	40,200	—	40,200	40,199	—	—	40,199	1	1
Office Premises	14,361,435	—	14,361,435	1,019,883	—	234,092	1,253,975	13,107,460	13,341,552
Grand Total	14,401,635	—	14,401,635	1,060,082	—	234,092	1,294,174	13,107,461	13,341,553
Previous Year	14,401,635	—	14,401,635	825,990	—	234,092	1,060,082	13,341,553	13,575,645

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

	Face Value		As at 31st March, 2013		As at 31st March, 2012	
	(Rs.)	No. of Shares	Rs.	No. of Shares	Rs.	No. of Shares
9. NON CURRENT INVESTMENTS						
(LONG TERM INVESTMENTS) :						
TRADE INVESTMENTS						
A. QUOTED (Fully paid up except otherwise stated)						
Investment in Equity Shares						
Aditya Birla Nuvo Ltd.	10	792	256,449	792	256,449	
Agri - Tech India Ltd.	10	1,760	98,846	1,760	98,846	
Allahabad Bank Ltd.	10	52,651	4,317,382	52,651	4,317,382	
Allsec Technologies Ltd.	10	4,911	1,286,905	4,911	1,286,905	
Ambuja Cement Ltd.	2	8,250	215,850	8,250	215,850	
Asian Hotels (East) Ltd.	10	779	163,627	779	163,627	
Asian Hotels (North) Ltd.	10	779	163,627	779	163,627	
Asian Hotels (West) Ltd.	10	779	163,627	779	163,627	
Aventis Pharma Ltd.	10	490	590,607	490	590,607	
Balkrishna Industries Ltd.	2	15,000	806,220	15,000	806,220	
Ballarpur Industries Ltd.	2	6,000	57,924	6,000	57,924	
Bharat Electronics Ltd.	10	509	335,848	509	335,848	
Bharat Petroleum Corpn Ltd. (inclusive of 10046 bonus share recd. during the year)	10	20,092	3,523,578	10,046	3,523,578	
Bharati Shipyard Ltd.	10	4,145	273,570	4,145	273,570	
Bharti Airtel Ltd.	5	5,000	521,175	5,000	521,175	
Biocon Ltd.	10	5,100	803,250	5,100	803,250	
Birla Corpn. Ltd.	10	4,222	751,432	4,222	751,432	
Bosch Ltd.	10	240	478,195	240	478,195	
BPL Ltd.	10	12,000	356,400	12,000	356,400	
Britania Industries Ltd.	2	2,310	391,466	2,310	391,466	
Cauvery Software Eng.Systems Ltd.	10	13,000	211,141	13,000	211,141	
Century Textiles & Industries Ltd.	10	2,000	137,880	2,000	137,880	
Chennai Petroleum Copr.Ltd.	10	4,000	187,050	4,000	187,050	
Cheslind Textiles Ltd.	10	500	4,490	500	4,490	
Cipla Ltd.	2	3,765	388,619	3,765	388,619	
Country Condos Ltd.	1	21,150	140,323	21,150	140,323	
Dena Bank.	10	60,142	1,623,834	60,142	1,623,834	
Dish TV India Ltd.	1	4,100	126,412	4,100	126,412	
DSQ Software Ltd.	10	10,300	1,985,409	10,300	1,985,409	
Duncan Industries Ltd.	10	23,162	628,986	23,162	628,986	
Ess Dee Aluminium Ltd.	1	52	1,372,595	52	1,372,595	
Federal - Mogul Goetze (India) Ltd.	10	3,047	1,177,962	3,047	1,177,962	
Gateway Distriparks Ltd.	10	2,360	114,336	2,360	114,336	
Gemini Communication Ltd.	1	20,000	446,581	20,000	446,581	
Glaxo Smithkline Consumer Healthcare Ltd.	10	500	206,000	500	206,000	
Great Offshore Ltd.	10	1,400	—	1,400	—	
GTL Infrastructure Ltd.	10	4,534	23,340	4,534	23,340	
GTL Ltd.	10	1,616	145,290	1,616	145,290	
H.P.Cotton Textile Mills Ltd.	10	3,500	35,235	3,500	35,235	
Hcl Infosystems Ltd.	10	7,500	689,000	7,500	689,000	
Hcl Technologies Ltd.	2	666	—	666	—	
Hero Honda Motors Ltd.	10	2,360	1,271,993	2,360	1,271,993	
HFCL Ltd.	10	127,300	6,182,993	127,300	6,182,993	
Hindalco Industries Ltd.	1	8,720	517,642	8,720	517,642	
Hindustan Petroleum Corpn. Ltd.	10	600	189,058	600	189,058	
Hindustan Zinc Ltd.	2	105,000	7,364,846	105,000	7,364,846	

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

NON CURRENT INVESTMENTS (LONG TERM INVESTMENTS) : (Contd.)

IDFC Ltd.	10	5,307	180,438	5,307	180,438
India Cements Ltd.	10	4,900	398,965	4,900	398,965
Indian Oil Corporation Ltd.	10	1,680	360,091	1,680	360,091
Indoco Remedies Ltd. (Previous year Face Value Rs. 10/- each) (Inclusive of 2642 bonus share recd during the year)	2	7,927	258,965	1,057	258,965
Indraprasth Gas Ltd.	10	10,300	494,400	10,300	494,400
ION Exchange India Ltd.	10	4,000	101,000	4,000	101,000
IPCA Laboratories Ltd.	2	2,810	176,530	2,810	176,530
IT People (India) Ltd.	2	3,010	1,543,156	3,010	1,543,156
ITC Ltd.	1	12,930	466,981	12,930	466,981
Jai Prakash Hydro Power Ltd.	10	16,800	537,600	16,800	537,600
Jet Airways Ltd.	10	2,046	2,250,600	2,046	2,250,600
Jindal Steel Power Ltd.	1	6,000	—	6,000	—
JSW Steel Ltd.	10	1,053	395,082	1,053	395,082
Kaashyap Radiant Systems Ltd.	10	26,898	817,017	26,898	817,017
Kesoram Industries Ltd.	10	9,500	432,450	9,500	432,450
Kesoram Tex. Mills Ltd.	2	11,000	—	11,000	—
Kopran Ltd.	10	4,000	251,612	4,000	251,612
Lloyds Steel Ind Ltd.	10	90,000	261,330	90,000	261,330
MAARS Software International Ltd.	10	7,000	114,150	7,000	114,150
Mahindra & Mahindra Ltd.	5	666	174,455	666	174,455
Mangalam Cement Ltd.	10	5,000	1,193,472	5,000	1,193,472
Manglore Chemicals & Fertilizer Ltd.	10	397,435	7,091,587	414,435	7,298,912
McDowell Holdings Ltd.	10	241	14,189	241	14,189
Metrochem Ltd.	10	1,000	40,000	1,000	40,000
Mirc Electronics Ltd.	1	5,480	131,739	5,480	131,739
Motorol Enterprises Ltd.	10	5,000	36,800	5,000	36,800
MPS Ltd.	10	2,350	476,787	2,350	476,787
Msp Steel & Power Ltd.	10	19,646	196,460	19,646	196,460
MTNL Ltd.	10	1,000	147,490	1,000	147,490
N.K.Industries Ltd.	10	1,000	27,500	1,000	27,500
Nagarjun Fertilisers & Chemicals Ltd.	10	53,460	314,053	53,460	314,053
Nagarjun Oil & Refinery Ltd.	1	48,600	34,895	48,600	34,895
Nath Bio-Genes Ltd.	10	1,936	108,736	1,936	108,736
Nath Seed Ltd.	10	5,104	286,653	5,104	286,653
National Aluminium Company Ltd.	5	36,600	1,482,596	36,600	1,482,596
Nectar Lifesciences Ltd.	1	17,550	421,200	17,550	421,200
NELCO Ltd.	10	1,500	110,450	1,500	110,450
Netvision Web Technologies Ltd.	10	15,000	567,099	15,000	567,099
Nextgen Animation Mediaa Ltd.	10	4,440	119,022	4,440	119,022
NTPC Ltd.	10	61,445	3,809,590	61,445	3,809,590
ONGC Ltd.	5	41,656	5,278,083	41,656	5,278,083
P & G Hygiene and Health Care Ltd.	10	750	344,000	750	344,000
Padmini Technologies Ltd.	10	5,000	20,000	5,000	20,000
Parsvnath Developers Ltd.	5	560	84,000	560	84,000
Patspin India Ltd.	10	500	3,682	500	3,682
Pennar Aluminium Ltd.	10	43,300	262,656	43,300	262,656
Pentamedia Graphics Ltd.	10	31,821	1,094,322	31,821	1,094,322
Pioneer Embroideries Ltd.	10	6,000	352,150	6,000	352,150
Prime Securities Ltd	10	1,700	40,545	1,700	40,545
Prism Cement Ltd.	10	20,000	142,200	20,000	142,200
Provogue (India) Ltd.	2	4,035	121,050	4,035	121,050
Prozone Capital Shopping Centres Ltd.	2	4,035	—	4,035	—

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

NON CURRENT INVESTMENTS (LONG TERM INVESTMENTS) : (Contd.)

Punjab National Bank	10	3,677	1,434,030	3,677	1,434,030
Punjab Wireless Systems Ltd.	10	11,400	1,199,760	11,400	1,199,760
PVP Ventures Ltd.	10	35	5,201	35	5,201
Reliance Industries Ltd.	10	1,568	753,180	1,568	753,180
Sai Service Station Ltd.	10	600	17,520	600	17,520
Samrat Ashoka Ltd.	10	700	11,375	700	11,375
Sasken Communication Ltd.	10	152	39,520	152	39,520
Satyam Computer Ltd.	2	11,400	1,412,628	11,400	1,412,628
Shreerama Multi Tech Ltd.	10	67,959	1,195,805	67,959	1,195,805
Siemens Ltd.	2	4,450	732,706	4,450	732,706
Silverline Technologies Ltd.	10	11,100	2,856,536	11,100	2,856,536
Siris Ltd.	10	300	41,430	300	41,430
SJB Tubes Ltd.	10	6,900	8,625	6,900	8,625
Southern Petrochem Industries Corpn. Ltd.	10	25,000	473,896	25,000	473,896
SQL Star International Ltd.	10	12,880	113,730	12,880	113,730
Sri Adhikari Broth.Television Network Ltd.	10	300	154,140	300	154,140
Sriven Multitech Ltd.	10	10,000	93,450	10,000	93,450
State Bank Of India	10	800	526,688	800	526,688
Sterlite Industries (India) Ltd.	1	10,184,384	446,680,545	10,184,384	446,680,545
Sterlite Technologies Ltd.	2	1,713,645	12,694,459	1,713,645	12,694,459
Suraj Diamonds Ltd.	10	5,800	143,840	5,800	143,840
Tata Chemicals Ltd.	10	689	10,198	689	10,198
Tata Consultancy Services Ltd.	1	26,564	10,657,335	26,564	10,657,335
Tata Investment Corporation Ltd.	10	6,000	1,221,415	6,000	1,221,415
Tata Motors Ltd.	2	17,100	713,319	17,100	713,319
Tata Steel Ltd.	10	5,652	958,098	5,652	958,098
The Great Eastern Shipping Co. Ltd.	10	5,600	150,800	5,600	150,800
The Madras Aluminium Co.Ltd.	2	5,000	421,224	5,000	421,224
The South India Bank Ltd.	1	187,500	578,073	187,500	578,073
Top Telemedia Ltd.	10	4,000	57,600	4,000	57,600
Triveni Sheet Glass Ltd.	10	1,950	102,375	1,950	102,375
TV Today Network Ltd.	5	5,900	560,500	5,900	560,500
TVS Electronics Ltd.	10	900	75,730	900	75,730
United Spirits Ltd.	10	1,205	56,754	1,205	56,754
Usha Martin Industries Ltd.	1	12,500	363,825	12,500	363,825
Usha Martin Infotech Ltd.	1	5,000	429,000	5,000	429,000
Vardhman Special Steels Ltd.	10	2,000	554,297	2,000	554,297
Vardhman Textiles Ltd.	10	10,000	2,217,189	10,000	2,217,189
Vidhi Dystruffs Mfg. Ltd.	1	10,000	16,300	10,000	16,300
Vijaya Bank	10	74,400	1,785,600	74,400	1,785,600
Vippy Solvex Ltd.	10	5,300	15,105	5,300	15,105
Vishwas Steels Ltd.	10	6,900	87,741	6,900	87,741
Wipro Ltd.	2	500	71,375	500	71,375
Siti Cable Network Ltd. (Previously known as Wire & Wireles India Ltd.)	1	4,061	84,435	4,061	84,435
Yes Bank Ltd.	10	15,264	686,880	15,264	686,880
Zee Learn Ltd.	1	849	—	849	—
Zee News Ltd.	1	1,401	34,124	1,401	34,124
Zee Telefilms Ltd.	1	6,788	344,721	6,788	344,721
Zenser Technologies Ltd.	10	6,000	536,465	6,000	536,465
Mundra Port & Sez Ltd.	2	—	—	1,377	190,630
Akzo Nobel India	10	—	—	195	187,482
Arshiya International Ltd.	2	4,430	818,475	4,050	771,207
Bajaj Auto Finance Ltd.	10	254	184,064	220	146,664

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

NON CURRENT INVESTMENTS (LONG TERM INVESTMENTS) : (Contd.)

Bajaj Electricals Ltd.	2	—	—	1,046	235,188
Bata India Ltd.	10	388	333,036	—	—
Blue Dart Express Ltd.	10	—	—	113	181,164
Bosch Ltd.	10	26	192,340	26	192,340
City Union Bank Ltd.	2	4,829	180,521	4,829	180,521
City Union Bank Ltd. (Partly paid up)	2	1,207	12,070	—	—
Cummins India Ltd.	2	—	—	259	138,386
Divis Laboratories Ltd.	2	153	159,007	—	—
Dr.Reddy's Laboratories Ltd.	5	—	—	81	126,325
Eicher Motors Ltd.	10	164	193,846	164	193,846
Engineers India Ltd.	5	—	—	601	196,688
Eros International Media Ltd.	10	—	—	1,467	220,878
Ess Dee Aluminium Ltd.	10	—	—	388	81,137
HCL Technologies Ltd.	2	614	426,125	—	—
HDFC Bank Ltd.	2	501	307,675	1,385	618,736
HDFC Ltd.	2	338	238,117	—	—
IBN18 Broadcast Ltd.	2	15,300	377,535	—	—
Indiabulls Power	10	—	—	2,439	45,195
Indusind Bank Ltd.	10	1,237	293,040	2,001	469,050
Infosys Technologies Ltd.	5	—	—	77	213,528
ING Vysya Bank Ltd.	10	1,041	320,323	1,041	320,323
IPCA Laboratories Ltd.	2	312	158,236	—	—
Jammu And Kashmir Bank Ltd.	10	122	111,343	—	—
Kiri industries Ltd.	10	1,044	349,912	1,044	349,912
LIC Housing Finance Ltd.	2	890	253,626	—	—
Mahindra & Mahindra Financial Services Ltd. (Previous year face value of Rs. 10 each)	2	1,577	220,141	534	368,715
Magma Fincorp Ltd.	2	—	—	1,614	118,628
Mannpurna Finance Ltd.	2	—	—	4,364	134,182
Maruti Suzuki India Ltd.	5	145	210,819	—	—
Max India Ltd.	2	606	123,019	—	—
Oracle Finance Services Soft	5	—	—	97	200,881
Page Industries Ltd.	10	42	112,704	42	112,704
S.Kumars Nationwide Ltd.	10	—	—	3,658	237,280
Satyam Computers Ltd.	2	4,217	429,126	—	—
Siti Cable Network Ltd.	1	6,356	145,947	—	—
Tata Global Beverages Ltd.	1	1,898	233,453	320	32,717
Tata Motors Ltd._DVR	10	—	—	1,173	181,407
Thomas Cook India Ltd.	1	—	—	2,055	84,360
Timken India Ltd.	10	—	—	907	197,353
TTK Prestige Ltd.	10	—	—	47	138,770
United Phosphorous	10	1,070	149,890	—	—
Workhardt Ltd.	5	248	224,795	229	137,183

B. Un Quoted (Fully paid up except otherwise stated)

Investment in Equity Shares

G R M L Exports Ltd.	10	50,000	753,750	50,000	753,750
Genuine Real Estate Pvt. Ltd.	10	14,324	812,648	14,324	812,648
Nagreeka Fabrics Pvt. Ltd.	100	2,400	240,000	2,400	240,000
Nagreeka Foils Ltd.	10	118,500	1,645,000	118,500	1,645,000
Goyal Coaltar Pvt. Ltd.	100	11,617	1,132,658	11,617	1,132,658
Nagreeka Synthetics Pvt. Ltd.	10	32,000	1,040,000	32,000	1,040,000
Pulkit Properties Pvt. Ltd.	10	80,000	800,000	80,000	800,000

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

NON CURRENT INVESTMENTS

(LONG TERM INVESTMENTS) : (Contd.)

C. Un Quoted (Fully paid up except otherwise stated)

Investment in Debentures

8.25% - Britannia Industries Ltd. of Rs. 170 each	—	—	462	—
---	---	---	-----	---

D. Un Quoted (Fully paid up except otherwise stated)

Investment in Mutual Funds

CIG Realty Fund of Rs. 10,00,000 each	10	10,000,000	10	10,000,000
India Business Excellence Trust fund of Rs. 10,00,000 each	50	39,188,855	50	43,444,585
India Realty Excellence Trust fund of Rs. 5,00,000 each	50	20,146,872	50	15,000,000
Indiareit Fund of Rs. 1,00,000 each	30	5,696,802	30	6,380,884

Total		655,890,133		656,134,592
--------------	--	--------------------	--	--------------------

Aggregate amount of quoted investments		574,433,548		574,885,067
--	--	--------------------	--	--------------------

Aggregate amount of unquoted investments		81,456,585		81,249,525
--	--	-------------------	--	-------------------

Aggregate market value quoted investments		1,207,044,081		1,415,871,584
---	--	----------------------	--	----------------------

As at	As at
31st March, 2013	31st March, 2012
Rs.	Rs.

10. DEFERRED TAX LIABILITY/(ASSETS)

a) Deferred Tax Liability

Depreciation	1,637,883	1,423,293
--------------	-----------	-----------

Total	1,637,883	1,423,293
--------------	------------------	------------------

b) Deferred Tax Assets

Long Term Capital Loss	—	1,053,320
Short Term Capital Loss	627,365	1,574,671
Speculation Loss	127,361	127,361
Unabsorbed Depreciation	2,046,822	1,721,102
Business Loss	338,477,342	335,398,242

Total	341,278,890	339,874,696
--------------	--------------------	--------------------

Deferred Tax Assets (NET)	339,641,007	338,451,403
---------------------------	-------------	-------------

11. LONG TERM LOANS & ADVANCES :

MAT credit entitlement	1,402,939	1,026,272
------------------------	-----------	-----------

Total	1,402,939	1,026,272
--------------	------------------	------------------

12. INVENTORIES : Current Investment

Shares & Securities	243,964,725	183,001,738
Land	3,250,000	3,250,000
Residential Flats	19,562,933	19,562,933

Total	266,777,658	205,814,670
--------------	--------------------	--------------------

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
13. TRADE RECEIVABLE :		
(Unsecured, Considered good)		
Others	1,224,212	24,430,295
Total	1,224,212	24,430,295
14. CASH AND CASH EQUIVALENTS :		
Balances with banks		
i) In current accounts	3,098,733	4,739,463
ii) Unpaid dividend accounts	200,274	201,224
Cash on hand	127,236	177,602
Total	3,426,243	5,118,289
15. SHORT TERM LOANS AND ADVANCES :		
(Unsecured, considered goods)		
Security deposits	129,368	100,918
Loans and advances to employees	45,834	42,950
Others	13,900,000	11,400,000
Total	14,075,202	11,543,868
16. OTHER CURRENT ASSETS :		
Share Application	6,375,000	6,150,000
Mark to Market Margin	347,685,202	52,914,274
Others	341,394	—
Income tax refund	50,124	61,510
Total	354,451,720	59,125,784
17. REVENUE FROM OPERATIONS :		
Sale of products		
Sales Revenue	24,351,992	38,795,521
Other operating revenues	145,927,579	131,096,251
	170,279,571	169,891,771
Traded goods		
Sale of Securities	24,351,992	38,795,521
Total	24,351,992	38,795,521
Other operating revenues comprise :		
Dividend	29,058,246	28,382,583
Profit on Derivative Transactions	105,023,893	102,999,264
Interest on Loan/Investment	41,152	10,182
Profit From Share Transactions		
Profit / (Loss) on Sale of Long Term Investment	11,018,620	(47,938)
Profit / (Loss) on Redemption of Debenture	78,540	—
Speculation Profit / (Loss)	—	27,801
Short Term Profit / (Loss) on Sale of Shares	707,129	(275,641)
Total	145,927,579	131,096,251
18. PURCHASE OF TRADED GOODS :		
Purchase of Securities	83,279,364	53,242,198
Total	83,279,364	53,242,198

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
19. CHANGES IN INVENTORIES :		
Inventories at the end of the year :		
Land	3,250,000	3,250,000
Residential Flats	19,562,933	19,562,933
Shares & Securities	243,964,725	183,001,738
Total	<u>266,777,658</u>	<u>205,814,670</u>
Inventories at the beginning of the year :		
Land	3,250,000	3,250,000
Residential Flats	19,562,933	11,970,052
Shares & Securities	183,001,738	167,857,478
	<u>205,814,670</u>	<u>183,077,530</u>
Net (increase) / decrease	<u>(60,962,988)</u>	<u>(22,737,140)</u>
20. EMPLOYEE BENEFITS EXPENSE :		
Salaries and wages	629,322	450,322
Total	<u>629,322</u>	<u>450,322</u>
21. FINANCE COSTS :		
Interest on Borrowings	112,041,902	104,764,613
Interest on Venture Capital	1,120,274	1,001,507
Interest on Others	(1,875)	—
Bank Charges	29,347	8,122
Total	<u>113,189,648</u>	<u>105,774,242</u>
22. OTHER EXPENSES :		
Demat Charges	20,744	111,835
Electricity Charges	205,577	181,917
Listing Fees	122,996	122,271
Office Maintenance Charges	82,958	159,414
Portfolio Management Expenses	238,211	218,245
Repairs and maintenance - Buildings	125,634	239,162
Rates and taxes	103,686	58,409
Securities Transaction Charges	129,094	125,370
Share Maintenance Charges	110,292	120,475
Legal and professional	459,549	1,183,510
Payments to auditors (Refer Note (i) below)	48,961	27,575
Miscellaneous expenses	1,257,760	158,763
Total	<u>2,905,192</u>	<u>2,706,947</u>
i) Payment to Statutory Auditor as :		
Statutory Audit Fees	28,090	22,060
Tax Audit Fees	5,618	5,515
Other Services	14,983	26,951
	<u>48,691</u>	<u>54,526</u>

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

23. SEGMENT REPORTING :

The Company's Predominant business is investment in shares, securities and units of Mutual Funds. Other operations being very insignificant. Investment activity is the only reportable business segment as per Accounting standard 17 and there is no separate geographical segment.

24. RELATED PARTIES :

Key Management Personnels :

Mr. Sushil Patwari : Chairman & Managing Director
Mr. Sunil Patwari : Director

Associate Concern :

NAGREEKA EXPORTS LTD :

Nature of Transactions with whom	<u>2012-13</u>	<u>2011-12</u>
Mr. Sunil Patwari Director	12000	9000

25. CAPITAL COMMITMENTS :

Estimated amount of contracts remaining to be executed on Capital Account (Net of Advances) and not provided for Nil (Previous Year Rs. 100.00 Lacs).

26. CONTINGENT LIABILITIES :

Contingent Liabilities not provided for Rs. Nil (Previous Year Rs. Nil)

	<u>As at 31st March, 2013</u> Rs.	<u>As at 31st March, 2012</u> Rs.
27. DIRECTORS REMUNERATIONS		
Directors sitting fees	36,000	35,000
28. Basic and diluted earning per share (EPS) of the face value of Rs. 5/- each is calculated as under :-		
Net profit as per Profit and Loss Account available for Equity Share Holder	30,780,927	21,816,126
Weighted average number of Equity Shares		
For Basic Earning Per Share	12,615,300	12,615,300
For Diluted Earning Per Share	12,615,300	12,615,300
Earning Per Share (Weighted Average)		
Basic	2.44	1.73
Diluted	2.44	1.73

29. Aggregate value of the Equity Derivative contracts remaining outstanding as at 31st March, 2013 is Rs.271.29 Crores. (Previous Year Rs. 232.63 crores).

As per our annexed report of even date.

For **H. R. AGARWAL & ASSOCIATES**

Chartered Accountants

(CA SHYAM SUNDAR AGARWAL)

Partner

Firm Registration No. 323029E

FCA No. 060033

Place : Kolkata

Dated : 29th May, 2013

For and on behalf of the Board of Directors

SUSHIL PATWARI Chairman & Managing Director

M. K. OGRA Director

V. MISHRA Company Secretary

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

30. Notes to Balance Sheet of a non-deposit taking non-Banking financial company (as required in terms of Paragraph 13) of Non-Liabilities side :

	<u>Amount Outstanding</u>	<u>Rs. in Lacs Amount overdue</u>
Liabilities Side :		
1. Loans & Advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
a. Debentures :		
Secured	NIL	NIL
Unsecured (Other than falling within the meaning of public deposits)	NIL	NIL
b. Deferred Credits	NIL	NIL
c. Term Loans	NIL	NIL
d. Inter - Corporate Loans & Borrowings	NIL	NIL
e. Other Loans (specify nature)	9,836	NIL
	Amount Outstanding	
Assets Side :		
2. Break-up of Loans & Advances including bills receivables (other than those included in (4) below) :		
a. Secured	NIL	
b. Unsecured	3,699	
3. Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities :		
i. Lease assets including lease rentals under sundry debtors		
a. Financial Lease	NIL	
b. Operating Lease	NIL	
ii. Stock on hire including hire charges under sundry debtors		
a. Assets on hire	NIL	
b. Repossessed Assets	NIL	
iii. Other loans counting towards AFC activities		
a. Loans where assets have been Repossessed	NIL	
b. Loans other than (a) above	NIL	
4. Break-up of Investments :		
Current Investments		
1. Quoted :		
i. Shares	a. Equity	NIL
	b. Preference	NIL
ii. Debentures and Bonds		NIL
iii. Units of Mutual Funds		NIL
iv. Government Securities		NIL
v. Others(Please specify)		NIL
2. Unquoted :		
i. Shares	a. Equity	NIL
	b. Preference	NIL
ii. Debentures and Bonds		NIL
iii. Units of Mutual Funds		NIL
iv. Government Securities		NIL
v. Others(Please specify)		NIL
Long Term Investments		
1. Quoted :		
i. Shares	a. Equity (Net of Provisions)	5,744
	b. Preference	NIL
ii. Debentures and Bonds		NIL
iii. Units of Mutual Funds		NIL
iv. Government Securities		NIL

NOTES forming part of the Financial Statements for the year ended 31st March, 2013 (Contd.)

v. Others(Please specify)			NIL
2. Unquoted :			
i. Shares	a. Equity (Net of Provisions)		64
	b. Preference		NIL
ii. Debentures and Bonds			NIL
iii. Units of Mutual Funds			750
iv. Government Securities			NIL
v. Others(Please specify)			NIL
5. Borrower group-wise classification of assets financed as in (2) and (3) above :		Amount net of Provisions	
Please see Note 2 below			
Category	Secured	Unsecured	Total
I. Related Parties			
a. Subsidiaries	NIL	NIL	NIL
b. Companies in the same Group	NIL	NIL	NIL
c. Other related Parties	NIL	NIL	NIL
	NIL	NIL	NIL
II. Other than related Parties	NIL	3,699	3,699
6. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :	Market Value/Breakup or fair value or NAV		Book Value (Net of Provisions)
Please see Note 3 below			
Category			
I. Related Parties			
a. Subsidiaries	NIL		NIL
b. Companies in the same Group	40.58		40.58
c. Other related Parties	NIL		NIL
II. Other than related Parties	12,844		6,518
7. Other Information :			
Particulars			Amount
i. Gross Non- Performing Assets			
a. Related Parties			NIL
b. Other than related Parties			NIL
ii. Net Non- Performing Assets			
a. Related Parties			NIL
b. Other than related Parties			NIL
iii. Assets acquired in satisfaction of debt			NIL

Notes :

- As defined in Paragraph 2(I)(Xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of Investments and other Assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted Investments and break-up/fair value /NAV in respect of unquoted Investments should be disclosed irrespective of whether they are classified as long term or current in column(4) above.

As per our annexed report of even date.

For **H. R. AGARWAL & ASSOCIATES**

Chartered Accountants

(CA SHYAM SUNDAR AGARWAL)

Partner

Firm Registration No. 323029E

FCA No. 060033

Place : Kolkata

Dated : 29th May, 2013

For and on behalf of the Board of Directors

SUSHIL PATWARI Chairman & Managing Director

M. K. OGRA Director

V. MISHRA Company Secretary

NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED

Registered Office : 18, R. N. Mukherjee Road, Kolkata - 700 001

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Name of the Shareholder (in Block Letters).....

Members' Folio / ID Number.....

Name of the Proxy (in Block Letters) To be filled if the Proxy attends instead of the Member.....

No. of Share held.....

I hereby record my presence at the 19th Annual General Meeting to be held on Tuesday, the 24th September, 2013 at 11.30 a.m. at Bengal National Chamber of Commerce & Industry, 23, R. N. Mukherjee Road, Kolkata - 700 001.

Member's Proxy's Signature

NOTES :

1. To be signed at the time of handing over this slip.
2. Shareholders are requested to advise, indicating their folio numbers, the change in their address if any, to the Company.

----- TEAR HERE -----

NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED

Registered Office : 18, R. N. Mukherjee Road, Kolkata - 700 001

PROXY FORM

Folio / ID No.

I/We.....

of.....

being a member/members of the above named Company, hereby appoint.....

of.....

or failing him.....

of.....

as my/our proxy to attend and vote for me/us on my/our behalf at the 19th Annual General Meeting to be held on Tuesday, the 24th September, 2013 at 11.30 a.m. at Bengal National Chamber of Commerce & Industry, 23, R. N. Mukherjee Road, Kolkata - 700 001.

Signed.....

Date.....

Affix Re. 1
Revenue
Stamp

NOTES :

1. The instrument of proxy form shall be deposited at the Registered Office of the Company not less than 48 hours before the time of the Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.
3. A proxy need not be a member.