



# Nagreeka CAPITAL AND INFRASTRUCTURE LTD

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com  
Date - 29/06/2021

Ref.: NCIL/SE/2021-22/29.06

To The Deputy General Manager Corporate Relationship Department <b>Bombay Stock Exchange Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001  Scrip code : 532895	To The Deputy General Manager Corporate Relationship Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051  Scrip Code : NAGREEKCAP
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Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 29<sup>th</sup> June, 2021 has :

- Approved Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the quarter and year ended 31st March, 2021 along with Auditor's Report with unmodified opinion.
- Not recommended dividend to the Equity shareholders of the Company for the financial year 2020-21.
- Decided to convene the 27<sup>th</sup> Annual General Meeting of the Shareholders of the Company is scheduled to be held on Tuesday, 28<sup>th</sup> September, 2021 at 11.30 a.m.
- Approved to close the Register of Members and Share Transfer Books of the Company from 22<sup>nd</sup> September, 2021 to 28<sup>th</sup> September, 2021 (Both days inclusive) for the purpose of 27<sup>th</sup> Annual General Meeting.
- Fixed Monday, 21<sup>st</sup> September, 2021 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 27<sup>th</sup> Annual General Meeting (AGM) of the Company.





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Further, enclosed herewith a copy of aforesaid Audited Financial Results along with a copy of Audit Report (with Unmodified Opinion) dated 29th June, 2021 issued by M/s Das & Prasad, Chartered Accountants, Statutory Auditors of the Company with respect to the aforesaid Audited Financial Results and Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Director (DIN 00023980) of the Company. The said results will be uploaded on website of the Company at [www.nagreeka.com](http://www.nagreeka.com).

The Meeting commenced at 4.00 p.m. and concluded at 6-30 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,

For Nagreeka Capital & Infrastructure Limited

*Shruti Murarka*  
Shruti Murarka  
Company Secretary  
(M.No.:A42423)



Encl. : As stated above.



Particulars	(' in Lakhs except EPS)					
	Quarter Ended			Year ended	Year ended	
	31st Mar'2021 Reviewed	31st Dec'2020 Reviewed	31st Mar'2020 Reviewed	31st Mar'2021 Audited	31st Mar'2020 Audited	
<b>Income</b>						
Interest Income	6.45	6.05	29.59	24.63	60.12	
Sale of shares	120.76	55.22	1652.53	426.24	8725.44	
Dividend Income	1.04	20.30	14.88	22.05	34.70	
Rental Income	0.36	0.71	0.58	1.90	1.84	
Other operating Income	40.91	4.17	9.17	615.33	19.11	
<b>I Total revenue from operation</b>	<b>169.51</b>	<b>86.45</b>	<b>1,706.75</b>	<b>1,090.14</b>	<b>8,841.21</b>	
<b>II Other Income</b>	<b>9.22</b>	<b>-</b>	<b>-</b>	<b>9.22</b>	<b>-</b>	
<b>III Total Income</b>	<b>178.74</b>	<b>86.45</b>	<b>1,706.75</b>	<b>1,099.37</b>	<b>8,841.21</b>	
<b>Expenses</b>						
a. Finance cost	180.97	116.21	158.71	582.61	1,160.05	
b. Purchase of stock-in-trade	107.28	243.77	138.25	529.40	1,708.35	
c. Changes in inventories	-74.66	(191.81)	1723.65	(98.11)	8,321.90	
d. Employee benefits expense	5.64	3.98	4.34	15.39	16.32	
e. Depreciation and amortisation expense	1.04	1.06	1.84	4.21	3.64	
f. (Profit / Loss on derivative transactions	-65.04	(94.36)	3921.43	-	5,165.62	
g. Other expenses	12.25	14.56	6.61	45.82	48.78	
<b>IV Total Expense</b>	<b>167.49</b>	<b>93.44</b>	<b>5,954.83</b>	<b>1,079.33</b>	<b>16,424.66</b>	
<b>V Profit Before Tax &amp; Exceptional items(III-IV)</b>	<b>11.25</b>	<b>(6.99)</b>	<b>(4,248.09)</b>	<b>20.04</b>	<b>(7,583.46)</b>	
<b>VI Exceptional Items</b>						
Provision/(Reversal) of provision against Standard Assets	-0.25	-	0.00	(0.25)	(0.08)	
<b>VII Profit Before Tax (V-VI)</b>	<b>11.50</b>	<b>(6.99)</b>	<b>(4,248.09)</b>	<b>20.29</b>	<b>(7,583.38)</b>	
<b>Tax Expense</b>						
a. Current Tax	-1.60	-	0.00	(1.60)	-	
b. Deferred Tax	-863.01	861.37	542.78	(1.16)	1,110.15	
C. MAT Credit Entitlement	-	-	-	-	-	
<b>VIII Total Tax Expenses</b>	<b>(864.61)</b>	<b>861.37</b>	<b>542.78</b>	<b>(2.76)</b>	<b>1,110.15</b>	
<b>IX Profit/ (Loss) After Tax (VII-VIII)</b>	<b>(853.11)</b>	<b>854.38</b>	<b>(3,705.31)</b>	<b>17.53</b>	<b>(6,473.23)</b>	
<b>Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss						
-Fair Value Changes of Investment in Equity Shares	-	-	0.00	-	-	
Remeasurement Gains/(Losses) on Defined Benefit Plans	0.53	(0.01)	0.00	0.49	(0.06)	
- Tax on above	-	-	-	-	-	
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	
<b>X Total other comprehensive Income, net of tax</b>	<b>0.53</b>	<b>(0.01)</b>	<b>-</b>	<b>0.49</b>	<b>(0.06)</b>	
<b>Total Comprehensive Income (IX+X)</b>	<b>(852.58)</b>	<b>854.37</b>	<b>(3,705.31)</b>	<b>18.02</b>	<b>(6,473.29)</b>	
Paid up Equity Share Capital (Face value of ` 5/- each)	630.76	630.76	630.76	630.76	630.76	
<b>Earnings per Share (Face value of ` 5/- each)</b>						
- Basic & diluted (not annualised)	(6.76)	6.77	(29.37)	0.14	(51.31)	

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June'2021.
- The Company is primarily engaged in the business of NBFC and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company has assessed and considered the impact of the ongoing Covid-19 pandemic on carrying amounts of Property Plant & Equipment, Investments, Trade receivables, Inventories, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Basis such evaluation, the management does not expect any adverse impact on its future cash flows, its liquidity position and shall be able to continue as a going concern. However, the eventual outcome of the impact of the Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results owing to the nature and duration of the pandemic.
- The figures of the last quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year to date figures upto December 31,2020 for respective years which were subjected to limited review.
- Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures.

For and on behalf of the Board of Directors

Place: Kolkata  
Date: 29th June'2021

*Sushil Barwari*  
Sushil Barwari  
Chairman  
DIN: 00023980

**Nagreeka Capital & Infrastructure Limited**

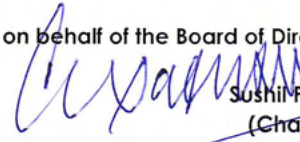
**CIN: L65999WB1994PLC065725**

**Regd Office:- 18, R. N MUKHERJEE ROAD, 3RD FLOOR, KOLKATA-700001**

**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2021**

Standalone Statement of Assets and Liabilities	As at 31st March'2021 Rs. In lacs	As at 31st March'2020 Rs. In lacs
<b>Particulars</b>		
<b>I ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	17.31	17.94
(b) Bank Balance other than (a) above.		
(c) Derivative financial Instruments	87.04	146.20
(d) Receivables		
(i) Trade receivables	62.35	104.16
(e) Loans	135.00	249.51
(f) Investments	704.95	717.10
(g) Other Financial assets	4.30	4.15
<b>Total Financial Assets</b>	<b>1,010.95</b>	<b>1,239.06</b>
<b>(2) Non-Financial Assets</b>		
(a) Inventories	2,036.86	1,938.75
(b) Current tax assets (net)	112.47	108.36
(c) Deferred tax assets (net)	8,588.04	8,590.80
(d) Property plant & Equipment	128.88	133.09
(e) Capital work-in-progress	-	-
(f) Other non-financial assets	98.11	92.18
<b>Total Non Financial Assets</b>	<b>10,964.36</b>	<b>10,863.18</b>
<b>TOTAL ASSETS</b>	<b>11,975.31</b>	<b>12,102.24</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Payable		
(i) Trade payable		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	120.65	116.50
(ii) Other payable		
- total outstanding dues of micro enterprises and small enterprises	1.11	0.53
- total outstanding dues of creditors other than micro enterprises and small enterprises	2.67	1.68
(c) Subordinated Liabilities	7,763.61	8,079.99
(d) Other Financial Liabilities	1,200.00	1,200.00
	664.76	472.40
<b>Total Financial Liabilities</b>	<b>9,752.80</b>	<b>9,871.09</b>
<b>(2) Non Financial Liabilities</b>		
(a) Provisions	3.91	3.86
(b) Other non-Financial Liabilities	12.66	39.38
<b>Total Non-Financial Liabilities</b>	<b>16.57</b>	<b>43.23</b>
<b>(3) Equity</b>		
(a) Equity Share Capital	630.77	630.77
(b) Other Equity	1,575.17	1,557.15
<b>Total Equity</b>	<b>2,205.94</b>	<b>2,187.92</b>
<b>Total Liabilities and Equity</b>	<b>11,975.31</b>	<b>12,102.24</b>

For and on behalf of the Board of Directors



Sushil Patwari  
(Chairman)  
DIN : 00023980

Place : Kolkata  
Date : 29th June'2021

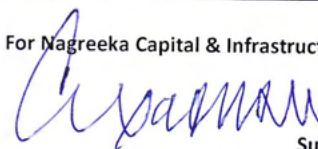




(Rs. In Lakhs)

Particulars	Year ended	Year ended
	As at 31st March 2021 (Audited)	As at 31st March 2020 (Audited)
<b>A. Cash flow from operating activities</b>		
<b>Net Profit before extraordinary items and tax</b>	20.04	(7,583.46)
<u>Additions</u>		
Depreciation and amortisation	4.21	3.64
Finance costs	582.61	1,160.05
<b>Operating profit before working capital changes</b>	<b>606.86</b>	<b>(6,419.77)</b>
<b>Adjusted for</b>		
(Increase)/Decrease in Trade and other Receivables	41.81	182.43
(Increase)/Decrease in Inventories	(98.11)	8,321.90
(Increase)/Decrease in financial /non-financial assets	167.58	8,514.74
Increase/( Decrease) in Trade and other Payables	5.73	(2,129.67)
Increase/( Decrease) in financial /non-financial liabilities	165.65	(194.30)
Cash Generated from operations	<b>889.52</b>	<b>8,275.33</b>
Direct Taxes (Paid)/Refund received	(3.32)	(7.16)
<b>Net Cash flow from/(used in) Operating Activities</b>	<b>886.20</b>	<b>8,268.17</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on Fixed assets, including capital advances	-	(0.40)
Purchase of Investment(Net)	12.16	(70.38)
<b>Net cash flow from /(used in) Investing Activities</b>	<b>12.16</b>	<b>(70.78)</b>
<b>C. Cash flow from financing activities</b>		
Repayment of borrowings	(316.38)	(7,033.39)
Finance cost	(582.61)	(1,160.05)
<b>Net Cash flow from /(used in) Financing Activities</b>	<b>(898.99)</b>	<b>(8,193.44)</b>
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(0.64)	3.95
Cash and cash equivalents at the beginning of the year	17.94	13.99
Cash and cash equivalents at the end of year	<b>17.31</b>	<b>17.94</b>
<b>Cash and cash equivalents consists of :</b>		
Cash on Hand	16.79	15.57
<b>Balance with banks:</b>		
in current accounts	0.52	2.38
	<b>17.31</b>	<b>17.94</b>

For Nagreeka Capital & Infrastructure Limited



Sushil Patwari  
 DIN : 00023980  
 Chairman  
 DIN:00023980

Place: Kolkata  
 Date: 29th June'2021





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS  
OF NAGREEKA CAPITAL AND INFRASTRUCTURE LIMITED**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone annual financial results of **NAGREEKA CAPITAL AND INFRASTRUCTURE LIMITED** (hereinafter referred to as the "Company"), for the year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and;
- b) gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the standalone net profit and standalone total comprehensive income and other financial information of the Company for the year ended March 31, 2021, standalone statement of assets and liabilities as at March 31, 2021 and the standalone statement of cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Das & Prasad**  
Chartered Accountants  
Registration number- 303054E

Sumit Kumar Rajgarhia Digitally signed by  
Sumit Kumar Rajgarhia  
Date: 2021.06.29  
17:55:21 +05'30'

**Sumit Kumar Rajgarhia**  
Partner  
Membership no-068270  
UDIN- 21068270AAAAAS1566

Place: Kolkata  
Date: June 29, 2021





# Nagreeka CAPITAL AND INFRASTRUCTURE LTD

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Ref.: NCIL/SE/2021-22/29.06

Date – 29/06/2021

To The Deputy General Manager Corporate Relationship Department <b>Bombay Stock Exchange Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001  Scrip code : 532895	To The Deputy General Manager Corporate Relationship Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051  Scrip Code : NAGREEKCAP
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Sub. : Declaration in respect of Audit Report with Unmodified Opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide SEBI Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

Sir / Madam,

We hereby declare that M/s. Das & Prasad, Chartered Accountants, Statutory Auditors of the Company, have issued audit report dated 29<sup>th</sup> June, 2021, with unmodified opinion on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2021.

Kindly take a note of the same in your record.

Thanking you.

Yours faithfully,

For Nagreeka Capital & Infrastructure Limited

*Shruti Murarka*

Shruti Murarka  
Company Secretary

