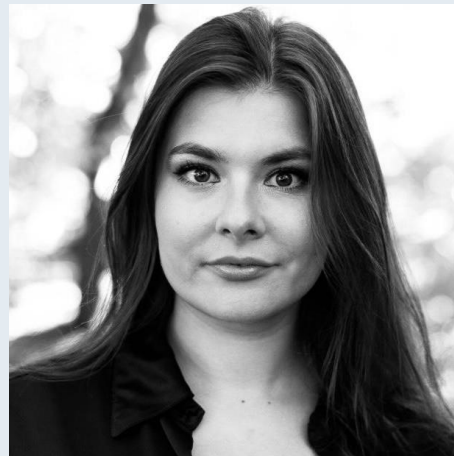


## Who are we?

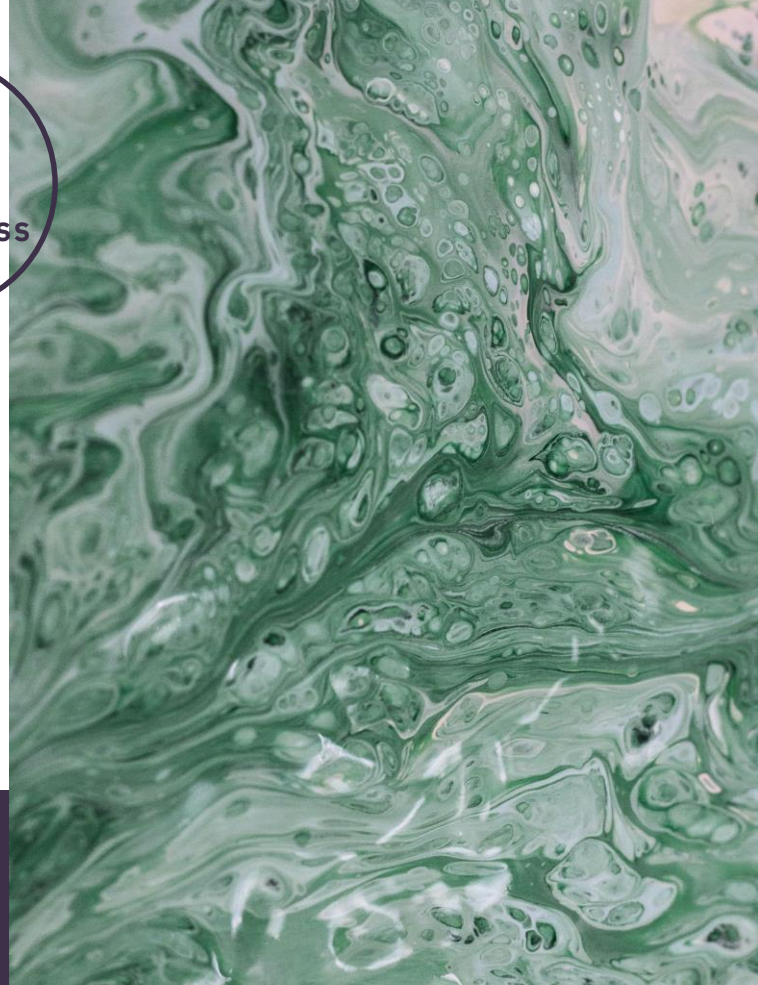


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# Exclusive demo of the CoreFiling ESEF tagging tool



# Agenda

- » ESEF update for 2025 IFRS taxonomy
- » Update 2025 of the ESEF Reporting manual
- » Corporate reporting highlights by ESMA
- » CoreFiling Seahorse demo
- » CoreFiling Seahorse development roadmap
- » Q&A session



# We make your reports digit



**We turn data into business value.** Official partners of CoreFiling. Audit, finance management, and tax professionals with 23+ years of experience. Boutique approach to sustainability and iXBRL reporting.



**Inventors of iXBRL.** Leaders of XBRL projects in the EU and UK in cooperation with state regulators and banks since 1997. Since 2011, Seahorse has powered over 200,000 regulatory tagged filings.



## What's new in ESEF?

The European Securities and Markets Authority (ESMA) has published:

- » an **amendment to the European Single Electronic Format (ESEF) Regulatory Technical Standard (RTS)**
- » update 2025 of the **ESEF Reporting Manual**
- » European common enforcement **priorities for 2025 corporate reporting** – related to ESEF



# ESEF RTS update

ESMA integrated the IFRS 2025 taxonomy.

## IFRS 2025 taxonomy:

- » Retained the existing taxonomy for **IAS 1** *Presentation of Financial Statements*
- » Included the new taxonomy for **IFRS 18** *Presentation and Disclosure of Financial Statements*
- » Included **IFRS 19** *Subsidiaries without Public Accountability: Disclosures*

# Transitional Framework for IFRS 18 and IAS 1



The IFRS 2025 Taxonomy serves as a **transitional version with a shared dictionary** supporting both IFRS 18 and IAS 1 presentations.



IFRS 18 is the first standard developed together with the digital team. The **focus of the changes in IFRS 18 is on profit or loss statement.**



## Effective date

- » Annual reports for periods beginning on January 1, 2025, shall be prepared using the **ESEF 2024 taxonomy**.
- » **Early voluntary adoption of ESEF 2025 taxonomy** is possible once new standards are officially endorsed in the EU. *IFRS 18 is expected to be approved at the beginning of 2026; IFRS 19 – mid-2026.*
- » Mandatory application of the IFRS 18 and IFRS 19 standards for annual reports will begin on January 1, 2027.
  - IFRS 18 will fully replace IAS1.





# ESEF Reporting Manual - 2025

Changes from 2024 to 2025 are extremely small— **your reporting process stays largely the same**. Some of the minor changes:

- » «anchor extension elements to ESEF core taxonomy elements sharing the same (**or more restricted**) data type». *Example:* Anchoring a `monetaryItemType` to a `monetaryItemType` or Anchoring `nonNegativeMonetaryItemType` to a `monetaryItemType`
- » empty or dash-filled, or “n/a” cells should be tagged as “0”.
- » rounded values below the scale should show “0”.
- » comparative periods must not have empty cells — use “0” instead.
- » for **instant period types**, the **period-end date** shall be used. *Example:* `202X-12-31` instead of `202(X)-01-01` (*relevant cashflow statement and changes of equity*).
- » the {version} component naming convention has been updated: the first submission shall use “1” instead of “0”.

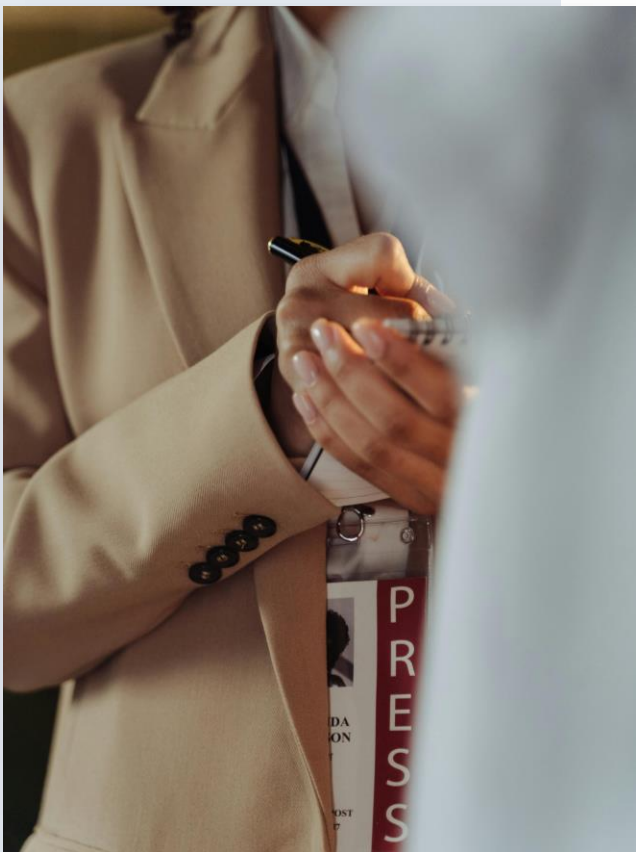


## ESMA priority related to ESEF

**For the examination of the 2025 annual financial reports, the focus is on the statement of cash flows (CF)**

Commonly identified error areas:

- » Misapplied concepts in the CF due to *misinterpretation of the granularity*;
- » Completeness and consistency of tags, *especially for comparative periods*;
- » Presentation correctness. *A complete presentation tree should mirror the sequence of line items in the human-readable financial statements for easy navigation in XBRL software.*



## ESMA priority related to ESEF

**For the examination of the 2025 annual financial reports, the focus is on the statement of cash flows (CF)**

Commonly identified error areas:

- » Calculation correctness. *To ensure a complete mathematical structure, all components of totals, including extensions, should be linked in the calculation linkbase.*
- » Extensions. *Unfamiliarity with the full IFRS taxonomy and incorrect anchoring.*
- » Signs and Scales

# Key advantages of the Seahorse



**zero maintenance**

**user-friendly**

**intelligent tagging**

**simultaneous** tagging option

**simple text blocks** tagging

automatic tagging **order**

**built-in** calculations

**flexible review** options

automated **tags migration**

available in different languages

fully cloud-based solution

intuitive and easy to configure tool

learns from your tagging patterns to suggest relevant tags

IFRS, ESRS parts could be tagged simultaneously in one document by multiple users

as easy as highlighting text in Word document

automatic text block tagging sequence, no need to manually adjust

no manual setup required to define calculation formulas

all the information about tags and related changes can be exported in multiple formats

automated year-on-year migration of tags from prior periods

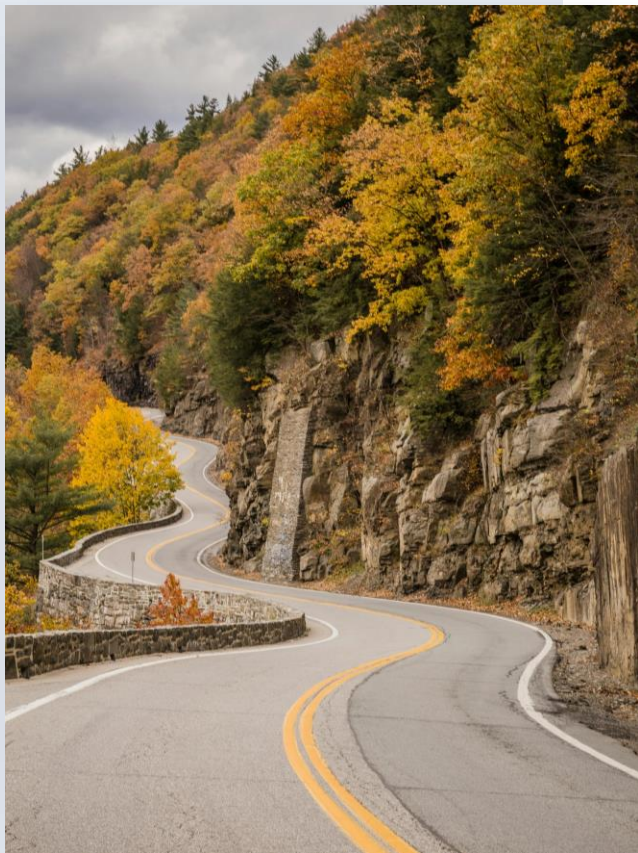
Interface available in English, Latvian, Lithuanian, Swedish, German, French, Italian.





# CoreFiling Seahorse demo





# Seahorse development roadmap

**The main goal for 2026 is to improve ESEF filing preparation speed:**

- » Improve calculation preparation speed
- » Improve Presentation Tree creation
- » Improve document navigation
- » Improve tag application speed
  - Ability to copy tags
  - Creation of our own AI module to improve tag predictions



# Q&A



# Contacts



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