



# Making Tax Digital (MTD)

## Just the Facts

If you're a landlord or sole trader, Making Tax Digital for Income Tax Self-Assessment (ITSA) requires you to manage your tax affairs differently. Our goal is to give you complete clarity on what MTD means for you and how you can prepare.

At RentalBux, we've developed a comprehensive, one-stop solution specifically designed to make this transition seamless for property owners and small business operators like yourself.

### What MTD for ITSA mean to you?

MTD is a new way of reporting your income, digital records of income and expenses providing quarterly updates to HMRC throughout the year and finalising the tax position at the year-end through final submission.

### Who is Affected and When?

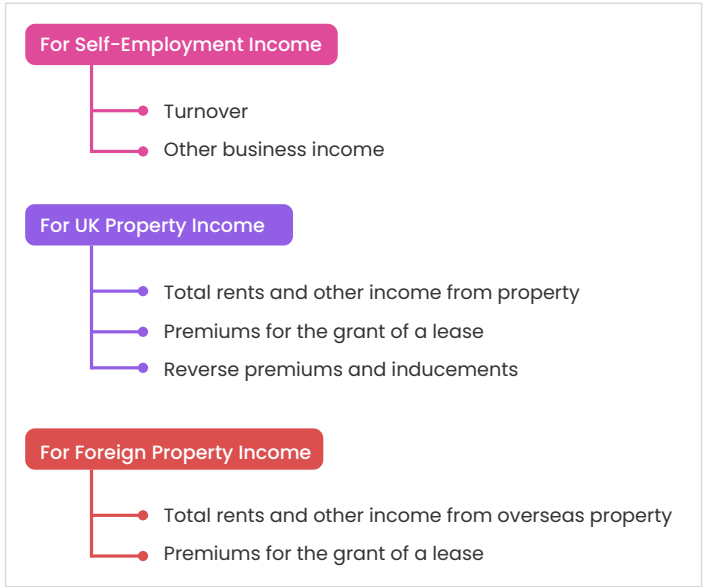
The MTD rollout follows a phased approach based on your gross qualifying income levels:

Applicable To	Gross Qualifying Income	Based On	Applicable From
Landlords and Sole Traders	More than £50,000	2024-25 Tax Return	April 2026
	Between £50,000 to £30,000	2025-26 Tax Return	April 2027
	More than £20,000	2026-27 Tax Return	April 2028

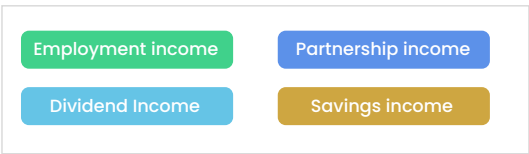
### Understanding Your Qualifying Income

Your "qualifying income" is your total gross income before deducting any expenses from all qualifying sources combined.

#### What to include:



#### What to exclude:



## Your MTD Requirements in a Nutshell

To comply with MTD, you must follow these four essential steps:

### Digital Record-Keeping

You must maintain all your business records digitally, including income, expenses, receipts, and invoices. Paper records alone will no longer be sufficient.

### HMRC-recognised Software

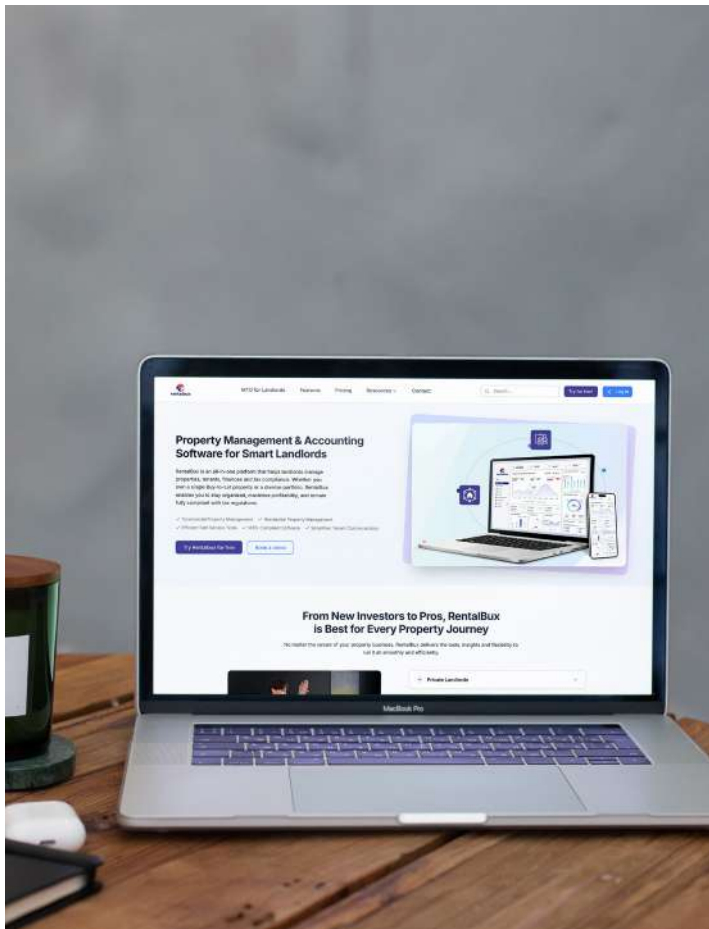
You need software that can communicate directly with HMRC's systems. Generic spreadsheets or basic accounting tools won't meet the requirements.

### Quarterly Updates

Every three months, you'll submit a summary of your income and expenses to HMRC through your MTD-compatible software.

### Final Declaration

You'll complete an annual declaration to finalise your tax position, similar to the current Self-Assessment process but streamlined through your digital platform.



## Featuring RentalBux

### Built by Tax and Property Specialists

Developed by accountants who understand the unique complexities of both property management and self-employment, providing intuitive and compliant solutions for landlords and sole traders alike.

### Complete End-to-End Solution

Integrates comprehensive income management (property tenancy, rent collection, business operations) with full MTD-compliant accounting functionality in one seamless platform, eliminates the need for multiple software subscriptions.

### Effortless Digital Record-Keeping

Streamlined automation including secure bank feeds, digital receipt uploads, automated rent reminders, bank reconciliations, and smart categorisation that adapts to your specific income type(s) and business complexities.

### Fully HMRC-Approved for MTD

RentalBux is officially approved for Making Tax Digital across all qualifying income sources, ensuring compliant automated submissions and error-free reporting for both property and self-employment income.

### User-Friendly for Non-Accountants

Makes financial management accessible to everyone through guided workflows, smart dashboards, and intuitive interfaces – whether you're managing properties, running a business, or both.

### Intelligent Quarterly Reporting

Our system automatically compiles quarterly data for each income stream, handles property-specific complexities and business nuances, presenting everything ready for submission with minimal manual input.

## Scalable for All Portfolio Sizes

Easily scales from single properties to large portfolios, from solo freelancers to multi-stream businesses, supporting continuous growth for landlords, sole traders, and mixed-income earners.

## Comprehensive Analytics & Insights

Offers real-time dashboards and insightful analytics providing comprehensive visibility into property performance, business profitability, cash flow, and tax efficiency across all your income streams.

## Tailored Experience for Your Business Type

Your workspace is configured based on your chosen subscription package property-only packages provide rental-focused tools, sole trader packages access business management features, and comprehensive packages offer both specialized interfaces within a unified platform.

## Secure Cloud-Based Platform

Provides secure, cloud-based access to all your property and business data from anywhere, ensuring robust security, automatic backups, and full compliance protection built in.

## Key Takeaways

MTD for ITSA provides you with an opportunity to modernise and streamline your property business operations. By embracing digital tools now, you'll ensure compliance and also gain valuable insights into your business performance.

The key to success with MTD is preparation. Rather than waiting until your deadline approaches, starting your digital transformation now will give you time to become comfortable with the new processes and ensure everything runs smoothly when your obligations begin.

Ready to get started? Explore how RentalBux can prepare you for MTD while improving your day-to-day property management efficiency.

