

General Assembly 2024

Copenhagen Fintech

21 May 2024



Agenda

1. **Welcome**
2. Election of chairman of the meeting
3. Board of directors' annual review
4. Presentation and approval of financial statements
5. Presentation of budget and approval of annual membership fee
6. Election by non-Partner members of three members to the board of directors
7. Information about the Partners' nomination of members to the board of directors
8. Appointment of auditor
9. Any other business

Election of chairman of the meeting



**Morten Schultz
Bruun Hjejle**

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Board of directors' annual review



Ulrik Nødgaard
Finans Danmark

Board of directors' annual review

Årsregnskab for 2023

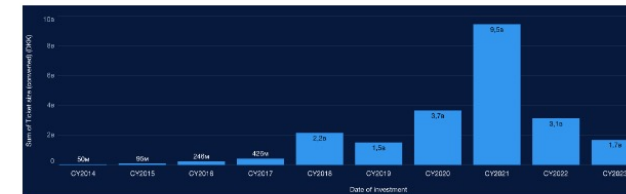
Copenhagen FinTech
 Applebys Plads 7
 1455 København K
 CVR nr. 35431268

Ledelsesberetning

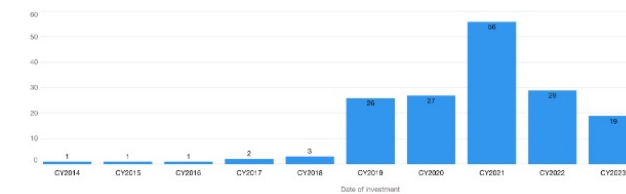
Beretning

Indledning og resultater

2023 har været et udfordrende år for økosystemet som helhed. Det udfordrende makroøkonomiske klima med høje renter og inflation gjorde det udfordrende for tech-startups at skaffe finansiering fra investorerne. Mange startupvirksomheder måtte tilpasse sig en ny virkelighed og tilpasse deres omkostninger. Derfor så vi også i 2023, at flere virksomheder end tidligere desværre måtte afskedige medarbejdere.



Hvor 2021 var et rekordår investeringsmæssigt, har både 2022 og 2023 været præget af betydelig mindre aktivitet på investeringssiden. Det afspejles ikke bare i de samlede investeringer men også i antallet.



Copenhagen Fintech har i første kvartal af 2024 opgjort antallet af fintech startups i Danmark til ca. 350. Den seneste opgørelse af jobs i fintech sektoren i Danmark er fra 2022, som viste, at mere end 4.200 medarbejdere var ansat i danske fintech virksomheder. Copenhagen Fintech forventer at opdatere jobtal i 2. halvår af 2024.

What McKinsey says

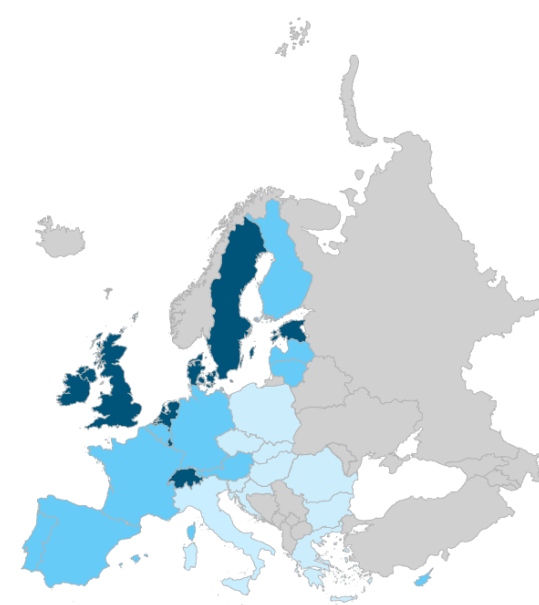
“...the United Kingdom and Sweden are clear leaders across all the dimensions, it also highlights a second tier of countries with strong fintech sectors across most of the dimensions we examine: Switzerland, Ireland, the Netherlands, and Denmark.”

“...based on this analysis, strong ecosystem performance does not seem to be significantly influenced by market size in terms of GDP. Indeed, some of the smaller European economies in terms of GDP— Denmark, Ireland, and the Netherlands—significantly outperform France and Germany, two of Europe’s largest economies.”

Fintech performance is variable across Europe, with the United Kingdom, Sweden, and northern European countries leading.

■ Top third¹ ■ Middle third ■ Lower third ■ Not considered

Countries with GDP > \$100 billion
Countries with GDP < \$100 billion

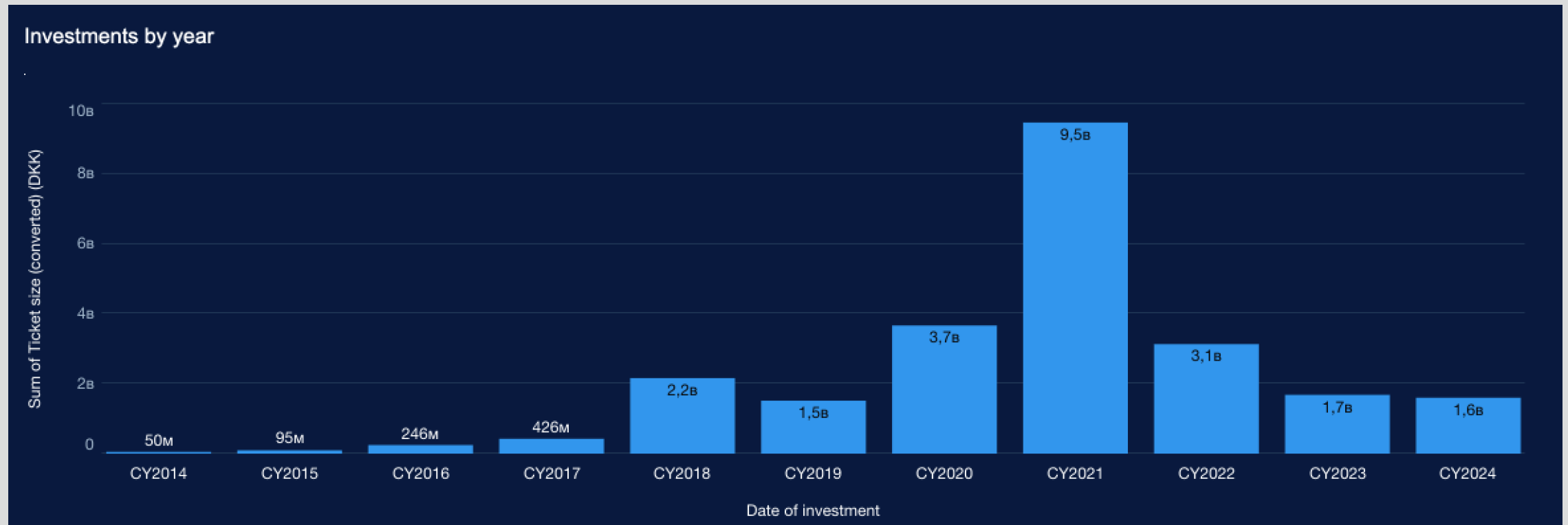


Fintech ranking by performance

United Kingdom	Germany	Italy
Sweden	<i>Republic of Cyprus</i>	Hungary
<i>Malta</i>	<i>Lithuania</i>	<i>Slovenia</i>
<i>Luxembourg</i>	Finland	Czech Republic
Switzerland	Austria	<i>Croatia</i>
<i>Estonia</i>	France	Poland
Ireland	<i>Latvia</i>	Greece
Netherlands	Spain	<i>Bulgaria</i>
Denmark	Belgium	Romania
	Portugal	Slovakia

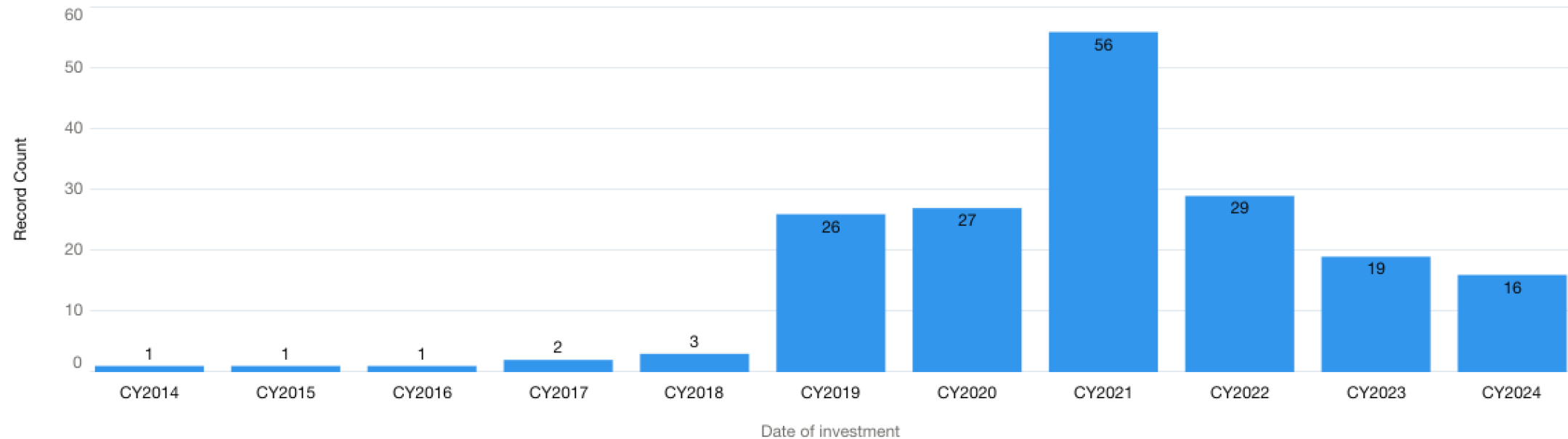
Note: KPIs considered for all EU-27 countries, United Kingdom, and Switzerland: fintechs founded per million capita, 2021; fintech funding per capita in €, 2021; deals per million capita, 2021; unicorns per million capita, 2021; workforce (fintech jobs) as share of total workforce in 2021. The boundaries and names shown on maps do not imply official endorsement or acceptance by McKinsey & Company.
¹We have also considered the United States as an additional market for comparison (a top-third country based on our analysis).
Source: Dealroom.co

Board of directors' annual review



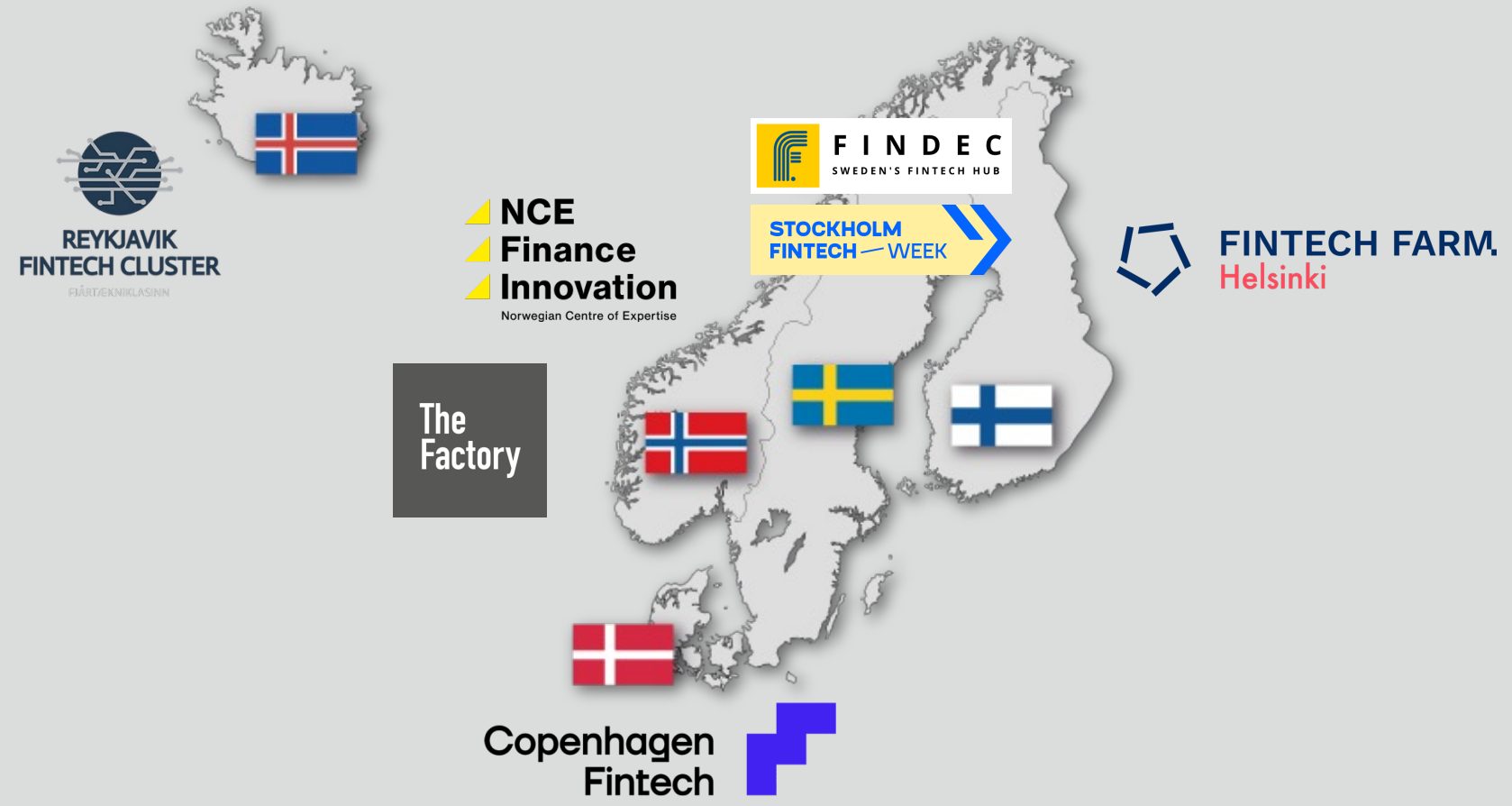
Board of directors' annual review

Number of investments



Board of directors' annual review

Fintech clusters



Fintech accelerators/ venture builders

-  **ANTLER**
- 
Lighthouse
- 
NFT
VENTURES

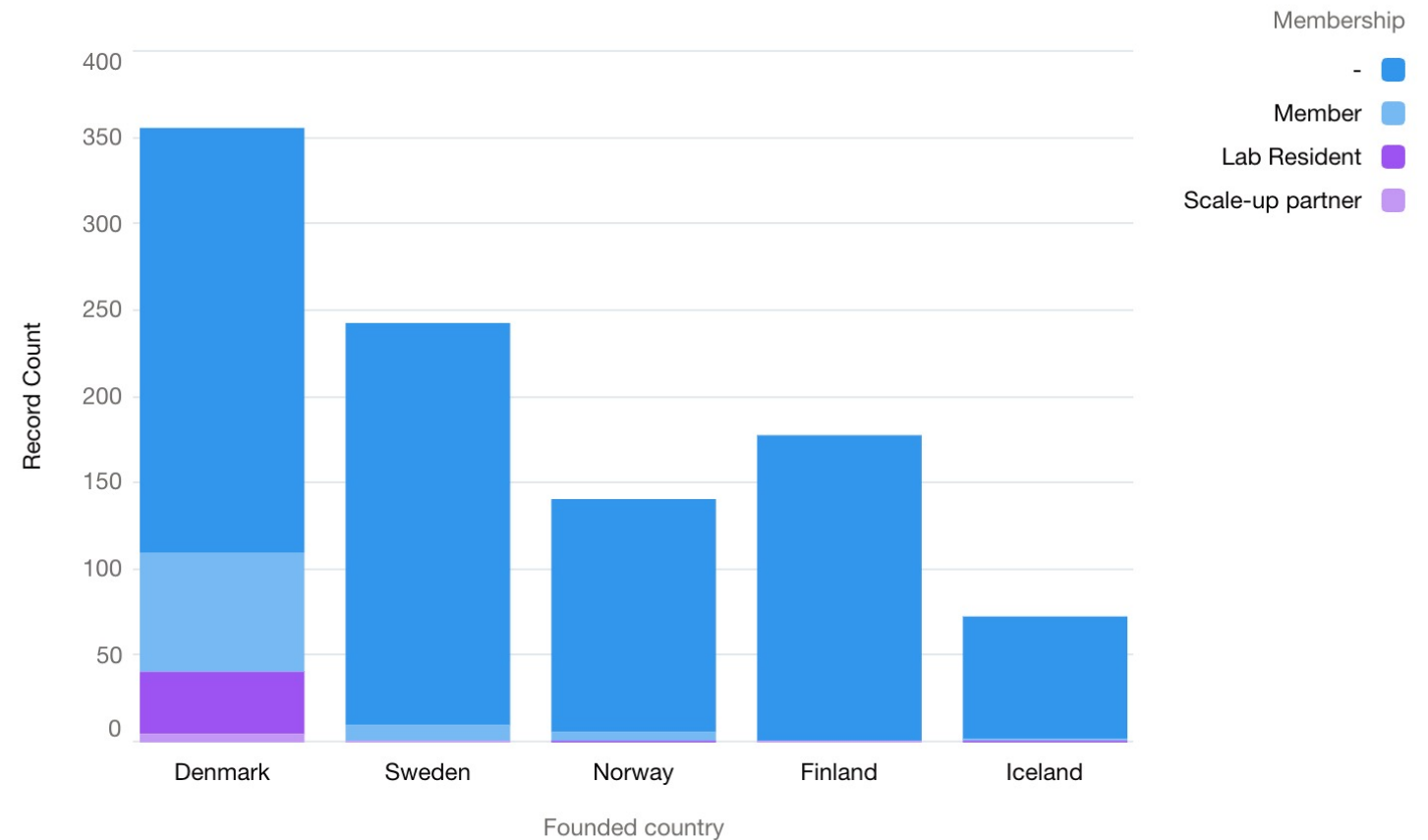
Board of directors' annual review



75% of the Nordics mapped:

- Norway: 77%
- Finland: 85%
- Iceland: 99%
- Sweden: 49%
- Denmark: 99%

Registered startups in the Nordics



[View Report \(Registered startups in the Nordics\)](#)

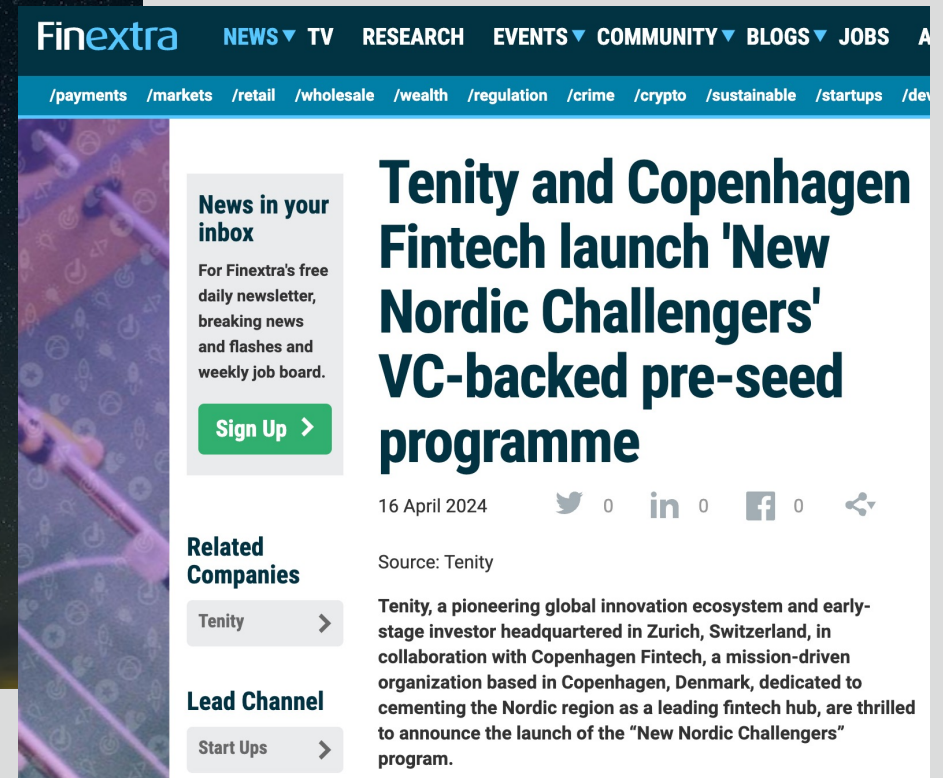
Board of directors' annual review

New Nordic Challengers Program

Groundbreaking partnerships to accelerate the fintech pioneers of tomorrow.



Copenhagen Fintech 







The screenshot shows a news article on the Finextra website. The article title is "Tenity and Copenhagen Fintech launch 'New Nordic Challengers' VC-backed pre-seed programme". The date is 16 April 2024. The source is Tenity. The article text states: "Tenity, a pioneering global innovation ecosystem and early-stage investor headquartered in Zurich, Switzerland, in collaboration with Copenhagen Fintech, a mission-driven organization based in Copenhagen, Denmark, dedicated to cementing the Nordic region as a leading fintech hub, are thrilled to announce the launch of the 'New Nordic Challengers' program." The article also includes a "Sign Up" button for a newsletter and a "Lead Channel" section with a "Start Ups" button.

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Tenity and Copenhagen Fintech launch 'New Nordic Challengers' VC-backed pre-seed programme

16 April 2024  0  0  0 

Source: Tenity

Tenity, a pioneering global innovation ecosystem and early-stage investor headquartered in Zurich, Switzerland, in collaboration with Copenhagen Fintech, a mission-driven organization based in Copenhagen, Denmark, dedicated to cementing the Nordic region as a leading fintech hub, are thrilled to announce the launch of the "New Nordic Challengers" program.

Related Companies
Tenity >

Lead Channel
Start Ups >

Board of directors' annual review



Board of directors' annual review



Det danske klyngeprogram 2025-2028

Indkaldelse af ansøgninger under Danmarks Erhvervsfremmebestyrelse og Uddannelses- og Forskningsministeriet



Klyngeprogram 2025-2028

Bilag 4: Basisbevilling fra Danmarks Erhvervsfremmebestyrelse

Indkaldelse af ansøgninger under Danmarks Erhvervsfremmebestyrelse

6. Ansøgningsproces

Ansøgning om DEM-tilskud søges hos Danmarks Erhvervsfremmebestyrelse, der træffer afgørelse om tildeling af de decentrale erhvervsfremmemidler. Ansøgningerne forventes behandlet på bestyrelsesmødet den 14. november 2024.

Erhvervsstyrelsen varetager sagsbehandlingen af de indkomne ansøgninger og udsteder tilsagn om tilskud fra de decentrale erhvervsfremmemidler eller afslag.

Ansøgningsfrist

Fristen for indsendelse af ansøgninger til Danmarks Erhvervsfremmebestyrelse ovennævnte tema er den **13. august 2024 kl. 12.00**.

Indsendes ansøgningen efter fristen kan den blive afvist. Ansøgningen skal indsendes via [det elektroniske ansøgningskema](#) (kræver NemId-medarbejdersignatur).

Yderligere information

På hjemmesiden kan du downloade en [samlet pakke med relevante dokumenter til ansøgningen](#)

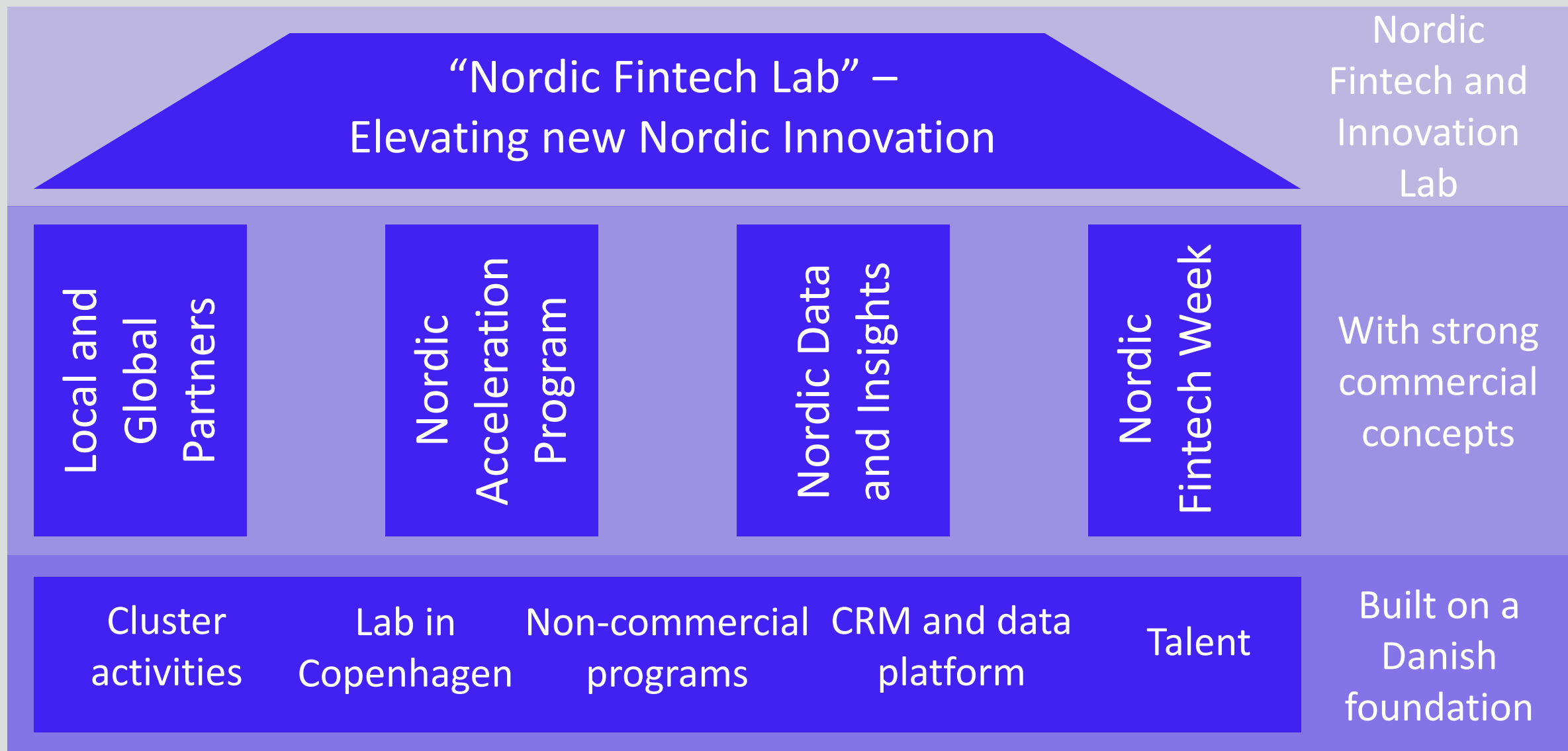
Vil du vide mere om temaets faglige indhold eller om Danmarks Erhvervsfremmebestyrelses Decentrale Erhvervsfremmemidler samt ansøgningsproces? Kontakt:



Karen Bang Cramer
Email: karcca@erst.dk
Telefon: 35 29 19 55



Board of directors' annual review



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Årsregnskab 1. januar – 31. december

Resultatopgørelse

	Note	2023	2022
Indtægter			
Partner og Sponsor indtægter		4.779.875	5.005.207
Tilskud og programmer		11.533.520	12.849.762
Kontingent		1.192.846	1.229.197
Husleje indtægter		2.442.948	4.516.017
Diverse Indtægter		<u>837.913</u>	<u>1.404.592</u>
		20.787.102	25.004.775
Omkostninger			
Projektomkostninger IF		5.543.328	8.281.420
Personaleomkostninger	1	10.968.523	8.519.707
IT-omkostninger		758.762	470.845
Administrationsomkostninger		553.446	608.722
Ekstern Rådgivning		219.972	137.075
Møde- og Rejseomkostninger		134.175	90.101
Lab omkostninger	2	4.403.444	5.392.823
Øvrige omkostninger		<u>12.771</u>	<u>3.228</u>
		22.594.421	23.503.921
Årets resultat før renter			
Finansielle indtægter		-1.807.319	1.500.854
Finansielle omkostninger		225	1.804
		<u>-3.306</u>	<u>-133.674</u>
Årets resultat før skat			
Skat af årets resultat		-1.810.400	1.368.984
		<u>0</u>	<u>0</u>
Årets resultat			
		<u>-1.810.400</u>	<u>1.368.984</u>
Resultatdisponering			
Overført resultat		<u>-1.810.400</u>	<u>1.368.984</u>

Annual Statement 2023

1. Revenue from Fintech Lab down
2. Unused EU funds from previous years returned
3. Fixed costs increased
4. Revenue from Nordic Fintech Week did not reach target

Årsregnskab 1. januar – 31. december

Balance

	Note	2023	2022
AKTIVER			
Finansielle anlægsaktiver		94.813	55.000
Omsætningsaktiver			
Tilgodehavender			
Tilgodehavender projekter		8.382.747	5.774.198
Tilgodehavender fra salg		2.436.293	3.466.861
Andre tilgodehavender	3	<u>205.159</u>	<u>131.334</u>
		11.024.199	9.372.393
Likvide beholdninger		<u>9.463.056</u>	<u>13.775.675</u>
Omsætningsaktiver i alt		<u>20.487.255</u>	<u>23.148.068</u>
AKTIVER I ALT		<u>20.582.068</u>	<u>23.203.068</u>
PASSIVER			
Egenkapital			
Overført resultat		<u>13.560.976</u>	<u>15.371.376</u>
Egenkapital i alt		<u>13.560.976</u>	<u>15.371.376</u>
Kortfristet gæld			
Anden kortfristede gæld	4	<u>7.021.092</u>	<u>7.831.692</u>
Kortfristet gæld i alt		<u>7.021.092</u>	<u>7.831.692</u>
PASSIVER I ALT		<u>20.582.068</u>	<u>23.203.068</u>
Eventualposter	5		

Årsregnskab 1. januar – 31. december

Egenkapitalopqørelse

	Overført resultat
Egenkapital 1. januar 2023	15.371.376
Overført, jf. resultatdisponering	<u>-1.810.400</u>
Egenkapital 31. december 2023	<u>13.560.976</u>



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Budget 2024

1. Increased focus on commercial partnerships
2. Nordic Fintech Week partly insourced
3. Increased focus on costs
4. We still invest in building Nordic capabilities

	Budget 2024 opdateret 16.01.24
Indtægter	
Partnere	2.000.000
Sponsorer	3.300.000
Kontingenter	1.300.000
Husleje	2.750.000
Programmer	800.000
Fintech Week	5.500.000
Singapore Fintech Festival	
EU projekt	
Industriens fond	
SMV: Fintech	
Styrkeposition ERST (DEB)	4.350.000
Styrkeposition UFS	6.200.000
Nordic Fast Track	
Partnership Fast Track Program	
Beyond Beta	600.000
Andre Indtægter	100.000
-	-
Indtægter i alt	26.900.000
Udgifter	
Personaleomkostninger	11.980.000
Copenhagen Fintech Lab	4.238.661
Programmer	100.000
Fintech Week	3.800.000
Singapore Fintech Festival	
Eu Projekt	
Industriens fond (63)	
SMV: Fintech	
Styrkeposition ERST/DEB	350.000
Styrkeposition UFS	4.800.000
Nordic Fast Track	
Beyond Beta	330.000
Adm. Omk.	350.000
Ekstern rådgivning	250.000
Revision	75.000
IT omkostninger	600.000
Rejse og mødeomkostninger	250.000
Diverse udgifter	50.000
-	-
Udgifter i alt	27.173.661
Resultat	-273.661

Membership fees 2024

Membership fee:

- 1-10: DKK 5.000
- 11-50: DKK 10.000
- +51: DKK 25.000

(Same as since the beginning in 2016)

Rent in the Lab also the same since 2016.

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Board of directors

- Adm. direktør for Finans Danmark og formand for Copenhagen Fintech's bestyrelse, Ulrik Nødgaard.
- Næstformand for Finansforbundet og næstformand for Copenhagen Fintech's bestyrelse, Steen Lund Olsen
- Adm. Direktør for Forsikring og Pension, Kent Damsgaard.
- Strategic Advisor and Board Member, Rolf Kjærgaard.
- CDO i Velliv, Christine Loft Hunderup.
- Prodekan for forskning på Det Natur- og Biovidenskabelige Fakultet, SCIENCE, på Københavns Universitet, Lise Arleth.
- Adm. direktør for Dreamplan.io, Stine Kalmer Jørgensen (RUNNING FOR ELECTION).
- Adm. direktør for Jamii.one Charlotte Rønje (RUNNING FOR ELECTION).
- Adm. Direktør for November First, Mikael Nilsson (RUNNING FOR ELECTION).
- ~~Adm. Direktør for SimCorp, Christian Kromann.~~ Chief of Staff for SimCorp, Johan Rosengreen Kringel
- Direktør, Erhverv og Innovation, Aarhus BSS, Lone Ryg Olsen

- Direktør for DI Digital, Camilla Ley Valentin

Election by non-Partner members of three members to the board of directors



Charlotte Rønje
Jamii.one
EXISTING
MEMBER



Stine Kalmer
Jørgensen
Dreamplan
EXISTING
MEMBER



Mikael Nilsson
November First
EXISTING
MEMBER

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Information about the Partners' nomination of members to the board of directors



Daniel Vittrup
e-nettet

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- Direktør, Erhverv og Innovation, Aarhus BSS, Lone Ryg Olsen
- COO, e-nettet, Daniel Vittrup (NEW)

- Direktør for DI Digital, Camilla Ley Valentin

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Appointment of auditor



FØRENDE I FONDE
OG FORENINGER
Ri Statsaut. Revisorer

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*Thank
you!*