



Guidelines for Gifts from Donor Advised Funds and Private Foundations

Thank you for your interest in supporting Stanford Live through a gift from your donor advised fund or private/family foundation.

This document is intended as a summary of Stanford Live's guidelines for accepting gifts from donor advised funds and private foundations. This document is not intended as legal advice. You should consult your fund manager, tax advisor, or legal counsel to determine the tax treatment of your proposed contributions and any other restrictions that may apply to donor advised fund and private foundation grants.

Please note that Stanford Live is part of Stanford University. Stanford University's Federal Tax-ID is 94-1156365.

Giving to Stanford Live through a Donor Advised Fund

Stanford Live welcomes gifts from donor advised funds. Per IRS guidelines, because the donor's gift to the donor advised fund was fully tax deductible at the time of that gift, the donor cannot receive more than incidental benefits in return for the later distributions to charity.

For gifts to Stanford Live under \$7,500 only incidental benefits are extended in return, so donors may make a gift through a donor advised fund at this level without any restriction.

Every year we invite donors giving at our Stanford Live Bing membership levels of \$7,500 or more to attend Bing Fling, our annual recognition event for Bing-level donors, consisting of a reception, seated dinner, and performance. Donors giving at the \$7,500 Bing Artist and \$15,000 Bing Director's membership levels receive an invitation for two people, which has a non-tax deductible value of \$600. Donors giving at the \$25,000 Bing Circle membership level receive an invitation for four people, which has a non-tax deductible value of \$1,200.

Due to the value of these benefits, we are unable to extend Bing Fling invitations to donors giving through a donor advised fund. If you wish to make a gift at the \$7,500 level or higher in order to receive an invitation to Bing Fling, we ask you to make your entire gift from a personal, non-donor advised fund source.

Please note that we cannot accept a personal payment to purchase Bing Fling tickets separate from your gift. You can, however, purchase tickets to the performance only (without the Bing Fling reception and seated dinner), as these performance tickets are available to the general public and do not affect the tax-deductibility of your gift.

Per IRS guidelines, donor advised funds can be used to pay an existing pledge as long as the donor advised fund sponsoring organization makes no reference to the existing pledge. If you plan to make a gift through your donor advised fund you may notify us of your intention to recommend a grant through your fund so that we are aware of your intention to support of Stanford Live.

Please note that tax receipts are not issued by the University for donor-advised fund gifts as you should have already received an appropriate tax receipt directly from your fund.

For further questions about giving through your donor-advised fund, please consult your fund advisor, tax advisor, or legal counsel.

Giving to Stanford Live through a Family or Private Foundation

Stanford Live welcomes gifts from private or family foundations.

For gifts under \$7,500 only incidental benefits are extended in return for these gifts. The University will issue a receipt to your foundation for the full value of the gift.

For donors making distributions through a private or family foundation at our Bing membership levels of \$7,500 or more, we will extend only incidental benefits in return for the foundation's gift unless you specifically instruct us to provide full benefits. This specifically applies to the invitation to Bing Fling, our annual recognition event for Bing level donors, as this benefit is valued at \$600 per membership at the \$7,500 Bing Artist and \$15,000 Bing Director's levels, and \$1,200 at the \$25,000 Bing Circle level. We have been advised that extending this benefit to a donor or director of a foundation could be in conflict with IRS regulations regarding self-dealing.

If you specifically tell us that your foundation would like to receive the invitation to Bing Fling, the University will issue a statement to your foundation that reflects the value of the benefits received (either \$600 or \$1,200), which is the fair-market value of the Bing Fling invitation.

Once you have informed us that you would like to receive this benefit in return for the foundation's gift, we will note this information on your record and will continue to extend the benefit in future years until you instruct us not to do so.

For further questions related to giving through a family or private foundation, please consult your financial advisor or legal counsel.

For general questions about making a gift to Stanford Live, please contact Nicola Rees at 650.497.4809 or nicola.rees@stanford.edu.