

# Update on the New Syllabus



Kick Off Date: April 2021



Complete details (contents, transitional arrangements, conversion scale, detailed syllabus, e.t.c. are as communicated below:



# Foundation

- F01 - Insurance, Legal and Regulatory - Compulsory
- F02 - General Insurance Business - Compulsory
- F03 - Life Assurance, Annuity and Pensions Administration - Compulsory
- F04 - Business Communication and Information Technology - Compulsory
- F05 - Insurance Underwriting Process - Elective
- F06 - Motor Insurance Products - Elective
- F07 - Household Insurance Products - Elective
- F08 - Healthcare Insurance Products - Elective

**Required:** To pass four (4) compulsory and one (1) elective.

- **Total: Five (5) courses.**



# Intermediate

- I01 - Insurance Law - Compulsory
- I02 - Commercial Property & Business Interruption Insurances - Compulsory
- I03 - Insurance Business and Finance - Compulsory
- I04 - Business and Economics - Elective
- I05 - Business Statistics and Operations Research - Elective
- I06 - Operational Management - Elective
- I07 - Marine & Aviation Insurance - Elective
- I08 - Aviation & Space Insurance - Elective
- I09 - Insurance Practice & Regulation - Elective

• **Required:** To pass three (3) compulsory and three (3) electives.

• **Total: Six (6) courses.**



# Associateship

- A01 - Risk Regulation and Capital Adequacy - Compulsory
- A02 - Principles and Application of Reinsurance - Compulsory
- A03 - Finance and Accounting - Compulsory
- A04 - Principles of Property and Pecuniary Insurances- Elective
- A05 - Life Assurance - Elective
- A06 - Motor Insurance - Elective
- A07 - Liability Insurance - Elective
- A08 - Risk Management - Elective
- A09 - Marketing - Elective

**Required:** To pass three (3) compulsory and three (3) electives.

**Total: Six (6) courses.**

**All Together: 17 Courses are required to be passed.**



## Specialised Routes

# • **Further Specialisation after AIN Status could be in:**

- Insurance Loss Adjusting Practice
- Insurance Broking Practice
- Micro-Insurance Practice
- Special Risk Insurance
- Takaful Insurance



# Summarised Comparison of the Old and New

Old		New	
Names	No of Courses	Names	No of Courses
Certificate	2 Compulsory; 1 Elective; Out of 7 Courses	Foundation	4 Compulsory; 1 Elective; Out of 8 Courses
Diploma	2 Compulsory; 1 Elective; Out of 10 Courses	Intermediate	3 Compulsory; 3 Electives; Out of 9 Courses
Advanced Diploma	3 Compulsory; 3 Electives; Out of 16 Courses	Associateship	3 Compulsory; 3 Electives; Out of 9 Courses
<b>Summary</b>	<b>7 Compulsory; 5 Electives; Total: Minimum of 12 Courses out of 33 Courses</b>	<b>To Qualify</b>	<b>10 Compulsory; 7 Electives; Total: Minimum of 17 Courses out of 23 Courses</b>



# Conversion Time-Table

April 2021	October 2021	April 2022 & Beyond
Foundation (New)	Foundation (New)	Foundation (New)
Diploma (Old)	Intermediate (New)	Intermediate (New)
Advanced Diploma (Old)	Advanced Diploma (Old)	Associateship (New)

**Foundation** will commence @ April 2021 diet (i.e. last Certificate will be examined in October 2020 diet)

**Intermediate** will commence @ October 2021 diet (i.e. last Diploma will be examined in April 2021 diet)

**Associateship** will commence @ April 2022 diet (i.e. last Advanced Diploma will be examined in October 2021 diet).

**By April 2022, ALL levels could have commenced and the old syllabus would be laid to rest by then. Only conversions from the existing syllabus will then suffice thereafter for those that are yet to be qualified as at then. Qualifications after April 2022 diet will be on the new syllabus requirements.**



# Conversion Schedule

Current Courses	New Courses	Conversion
<b>Certificate</b>	<b>Foundation</b>	
CF1-Insurance, Legal and Regulatory (Compulsory)	F01-Insurance, Legal and Regulatory (Compulsory)	CF1=F01
CF2-General Insurance Business (Compulsory)	F02-General Insurance Business (Compulsory)	CF2=F02
CF3-Insurance Underwriting Process (Elective)	F03-Life Assurance, Annuity and Pensions Administration (Compulsory)	CF3=F05
CF4-Insurance Claims Handling Process (Elective)	F04-Business Communication and Information Technology (Compulsory)	CF4=Nil
CF5-Motor Insurance Products (Elective)	F05-Insurance Underwriting Process (Elective)	CF5=F06
CF6-Household Insurance Products (Elective)	F06-Motor Insurance Products (Elective)	CF6=F07
CF7-Healthcare Insurance Products (Elective)	F07-Household Insurance Products (Elective)	CF7=F08
	F08-Healthcare Insurance Products (Elective)	
<b><u>Qualification Process</u></b>	<b><u>Qualification Process</u></b>	
Candidates must pass three courses – two (2) compulsory (CF1; CF2) and any one (1) of CF3 – CF7).	Candidates must pass five courses - four (4) compulsory (F01 - F04) and one (1) elective (from F05 – F08).	





# Conversion Schedule (II)

<b>Diploma</b>	<b>Intermediate</b>	<b>Conversion</b>
D01-Insurance Practice and Regulation (Elective)	I01-Insurance Law (Compulsory)	D01=I08
D04-Business Practice Compulsory	I02-Commercial Property & Business Interruption Insurances (Compulsory)	D04=F04
D05-Insurance Law (Compulsory)	I03-Insurance Business and Finance (Compulsory)	D05=I01
D10-Commercial Insurance Practice (Elective)	I04-Business and Economics (Elective)	D10=I02
D11-Personal Insurance Practice (Elective)	I05-Business Statistics & Operations Research (Elective)	D11=Nil
D12-Long Term Business (Elective)	I06-Operational Management (Elective)	D12=Nil
D13-Marine & Aviation Insurance (Elective)	I07-Marine and Aviation Insurance (Elective)	D13=I07
D17-Operational Management (Elective)	I08- Aviation and Space Insurance (Elective)	D17=I06
D18-Property Claims Handling (Elective)	I09- Insurance Practice and Regulation (Elective)	D18=Nil
D19-Subsidence Claims Handling (Elective)		D19=Nil
<b><u>Qualification Process</u></b>	<b><u>Qualification Process</u></b>	
Candidates must pass three courses – two (2) compulsory (D04; D05) and any one (1) of D01, D10, D11, D13, D17, D18, D19.	Candidates must pass six courses - three (3) compulsory (I01 – I03) and three (3) electives (any three from I04 – I08)	



# Conversion Schedule (III)

<b>Advanced Diploma</b>	<b>Associateship</b>	<b>Conversion</b>
A510-Risk Regulation and Capital Adequacy (Compulsory)	A01-Risk Regulation and Capital Adequacy (Compulsory)	A510= A01
A520-Company and Contract Law (Elective)	A02- Principles and Application of Reinsurance (Compulsory)	A520= Nil
A530-Business and Economics (Elective)	A03-Finance and Accounting (Compulsory)	A530= I04
A655-Risk Management (Elective)	A04-Principles of Property and Pecuniary Insurances (Elective)	A655= A08
A735-Life Assurance (Compulsory)	A05-Life Assurance (Elective)	A735= A05
A745-Principle of Property & Pecuniary Insurance (Compulsory)	A06- Motor Insurance (Elective)	A745= A04
A755-Liability Insurance (Elective)	A07-Liability Insurance (Elective)	A755= A07
A765-Motor Insurance (Elective)	A08-Risk Management (Elective)	A765= A06
A770-Principles of Marine Insurance (Elective)	A09-Marketing (Elective)	A770= I07
A780-Aviation Insurance (Elective)		A780= I07
A785-Principles of Reinsurance (Elective)		A785= A02
A825-The Application of Reinsurance (Elective)		A825= A02
A930-Insurance Broking (Elective)		A930= PI01 (Broking Post Qualification (Intermediate))
A935-Management (Elective)		A935= I06
A940-Finance and Accounting (Elective)		A940= A03
A945-Marketing (Elective)		A945= A09
<b><u>Qualification Process</u></b>	<b><u>Qualification Process</u></b>	
Candidates must pass six courses – three (3) compulsory (A510, A735, A745) and any three (3) of A520, A530, A655, A755, A765, A770, A780, A785, A825, A930, A940, A945.	Candidates must pass six courses – three (3) compulsory (F01 - F03) and one (1) elective (from A04-A16)	



# Contents/Question Setting - Foundation

## **Foundation**

F01	-	Insurance, Legal and Regulatory	-	Compulsory
F02	-	General Insurance Business	-	Compulsory
F03	-	Life Assurance, Annuity and Pensions Administration	-	Compulsory
F04	-	Business Communication and Information Technology	-	Compulsory
F05	-	Insurance Underwriting Process	-	Elective
F06	-	Motor Insurance Products	-	Elective
F07	-	Household Insurance Products	-	Elective
F08	-	Healthcare Insurance Products	-	Elective

## **Course Designation**

Foundation

## **Qualification Process**

Candidates must pass five courses - four (4) compulsory (F01 - F04) and one (1) elective (from F05 – F08).

## **Question Setting**

- 100 or 75 Multiple Choice (MCQ) Questions i.e. MCQs; True or False; Mini-Case Study; Fill-in-the-Gap Choices; German Questions.
- The questions will cover all aspects of the course book
- Industry Related Regulatory Questions will also feature.

## **Marking Guide**

1 mark per question giving a total of 100%.



# Contents/Question Setting – Intermediate

## **Approved Courses – Intermediate**

I01	-	Insurance Law	- Compulsory
I02	-	Commercial Property and Business Interruption Insurances	- Compulsory
I03	-	Insurance Business and Finance	- Compulsory
I04	-	Business and Economics	- Elective
I05	-	Business Statistics and Operations Research	- Elective
I06	-	Operational Management	- Elective
I07	-	Marine and Aviation Insurance	- Elective
I08	-	Aviation and Space Insurance	- Elective
I09	-	Insurance Practice and Regulation	- Elective

## **Course Designation**

Intermediate

## **Qualification Process**

Candidates must pass six courses - three (3) compulsory (I01 – I03) and three (3) electives (any three from I04 – I09).

## **Question Setting**

Section A: Fourteen (14) Compulsory Short Questions. The questions could be in parts (a,b,c...)

Section B: Three (3) Optional Medium Strength Question to Answer Two (2). The questions could be in parts (a,b,c...)

The questions will cover all aspects of the course book .

Industry Related Regulatory Questions will also feature.

## **Marking Guide**

Section A: 140 Marks (10 marks each)

Section B: 60 marks (30 marks each)

Total mark gives 200 marks which will then be converted to 100%.



# Contents/Question Setting – Associateship

## **Approved Courses – Associateship**

A01	-	Risk Regulation and Capital Adequacy	-	Compulsory
A02	-	Principles and Application of Reinsurance	-	Compulsory
A03	-	Finance and Accounting	-	Compulsory
A04	-	Principles of Property and Pecuniary Insurance	-	Elective
A05	-	Life Assurance	-	Elective
A06	-	Motor Insurance	-	Elective
A07	-	Liability Insurance	-	Elective
A08	-	Risk Management	-	Elective
A09	-	Marketing	-	Elective

## **Course Designation**

Associateship

## **Qualification Process**

Candidates must pass six courses – three (3) compulsory (A01 - A03) and three (3) electives (from A04-A09).

## **Question Setting**

- Eight (8) Compulsory Short Questions. The questions could be in parts (a,b,c...)
- One (1) Compulsory Long/Comprehensive Question.
- Five (5) Optional Medium Strength Question to Answer Three (3).
- The questions must cover all aspects of the course book.
- Industry Related Regulatory Questions will also feature.

## **Marking Guide**

- Section A: 48 Marks (6 marks each)
- Section B: 50 Marks
- Section C: 102 marks (36 marks each)
- Total mark gives a 200 marks which will then be converted to 100%.



## Contents/Question Setting – Specialisation

**Further Specialisation after AIN Status, in conjunction with respective registered bodies that relate to the field and the College of Insurance, are:**

- Insurance Loss Adjusting Practice
- Insurance Broking Practice
- Micro Insurance
- Special Risks Insurance
- Takaful Insurance



# Contents/Question Setting – Specialisation (II)

## C. POST-ASSOCIATESHIP/SPECIALISATION ROUTES

1. PF01 - Insurance Broking Practice (Foundation)  
PF02 - Insurance Loss Adjusting Practice (Foundation)  
PF03 - Takaful Insurance (Foundation)  
PF04 - Micro Insurance (Foundation)  
PF05 - Special Risk (Foundation)

### **Course Aims and Objectives**

The course is intended for AIIN holders who intend to specialise in the:

- insurance broking profession
- insurance loss adjusting profession
- takaful insurance
- micro insurance
- special risk insurance.

These study texts are intended to provide an introduction to the fundamentals of these specialized routes that are constantly evolving, and to demonstrate the importance of these routes within the insurance industry as a whole.

It is expected that a good comprehension of the course content will enable the candidates to be able to understand the roles and responsibilities of these routes, including:

- their interaction with insurers;
- their interaction with clients;
- regulatory and financial issues affecting them; and
- conduct issues.

2. PI01 - Insurance Broking Practice (Intermediate)  
PI02 - Insurance Loss Adjusting Practice (Intermediate)  
PI03 - Takaful Insurance (Intermediate)  
PI04 - Micro Insurance (Intermediate)  
PI05 - Special Risk (Intermediate)

### **Course Aims and Objectives**

These study texts are intended for candidates who intend to specialise in the chosen specialized route and who currently provide such services. The courses are built on the assumed knowledge of F01 (Insurance, Legal and Regulatory) and applicable Post-Foundation Course (i.e. any of PF01-PF05), while exposing the candidates to the route practitioners' day-to-day dealing with clients and insurers in order to achieve the respect necessary between all parties to ensure an enduring professional relationship between the practitioners and the insuring public.

3. PA01 - Insurance Broking Practice (Associateship)  
PA02 - Insurance Loss Adjusting Practice (Associateship)  
PA03 - Takaful Insurance (Associateship)  
PA04 - Micro Insurance (Associateship)  
PA05 - Special Risk (Associateship)

### **Course Aims and Objectives**

This study text is intended for AIIN only holders who are highly experienced in providing the specialised routes' and who are in, or aspire to, senior management positions in those routes. It is built on the assumed knowledge of F01 (Insurance, Legal and Regulatory), M05 (Insurance Law), Post-Foundation Course (i.e. any of PF01-PF05) and Post Intermediate Course (i.e. any of PI01 – PI05), while providing knowledge and understanding of the management and operation of those specialised routes' organisations.

