2021 Students' Forum: Virtual Interaction On the New Syllabus

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24th February 2021



Outline



Kick Off Date: April 2021



Complete details (contents, transitional arrangements, conversion scale, detailed syllabus, e.t.c. are as communicated below:



Foundation

•	F01 -	Insurance, Legal and Regulatory	-	Compulsory
•	F02 -	General Insurance Business	-	Compulsory
•	F03 -	Life Assurance, Annuity and Pensions		
		Administration	-	Compulsory
•	F04 -	Business Communication and		
		Information Technology	-	Compulsory
•	F05 -	Insurance Underwriting Process	-	Elective
•	F06 -	Motor Insurance Products	-	Elective
•	F07 -	Household Insurance Products	-	Elective
•	F08 -	Healthcare Insurance Products	-	Elective

Required: To pass four (4) compulsory and one (1) elective.

Total: Five (5) courses.





Intermediate

- 101 -Insurance Law - Compulsory **Commercial Property & Business Interruption** 102 -Insurances - Compulsory Insurance Business and Finance 103 -- Compulsory 104 -**Business and Economics** - Elective 105 -Business Statistics and Operations Research - Elective 106 -- Elective Operational Management 107 -Marine & Aviation Insurance - Elective - Elective 108 -Aviation & Space Insurance Insurance Practice & Regulation - Elective 109 -
 - **Required:** To pass three (3) compulsory and three (3) electives.

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Total: Six (6) courses.



Associateship

•	A01 -	Risk Regulation and Capital Adequacy	- Compulsory
•	A02 -	Principles and Application of Reinsurance	-Compulsory
•	A03 -	Finance and Accounting	- Compulsory
•	A04 -	Principles of Property and Pecuniary Insur	ances- Elective
•	A05 -	Life Assurance	- Elective
•	A06 -	Motor Insurance	- Elective
•	A07 -	Liability Insurance	- Elective
•	A08 -	Risk Management	- Elective
•	A09 -	Marketing	- Elective

Required: To pass three (3) compulsory and three (3) electives.

Total: Six (6) courses.

All Together: 17 Courses are required to be passed.





Specialised Routes

- Further Specialisation after AIIN Status could be in:
- Insurance Loss Adjusting Practice
- Insurance Broking Practice
- Micro-Insurance Practice
- **Special Risk Insurance**
- Takaful Insurance

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Summarised Comparison of the Old and New

	Old	New		
Names	No of Courses	Names	No of Courses	
Certificate	2 Compulsory; 1 Elective; Out of 7 Courses	Foundation	4 Compulsory; 1 Elective; Out of 8 Courses	
Diploma	2 Compulsory; 1 Elective; Out of 10 Courses	Intermediate	3 Compulsory; 3 Electives; Out of 9 Courses	
Advanced Diploma	3 Compulsory; 3 Electives; Out of 16 Courses	Associateship	3 Compulsory; 3 Electives; Out of 9 Courses	
Summary	7 Compulsory; 5 Electives; Total: Minimum of 12 Courses out of 33 Courses	To Qualify	10 Compulsory; 7 Electives; Total: Minimum of 17 Courses out of 23 Courses	

Conversion Time-Table

April 2021	October 2021	April 2022 & Beyond
Foundation (New)	Foundation (New)	Foundation (New)
Diploma (Old)	Intermediate (New)	Intermediate (New)
Advanced Diploma (Old)	Advanced Diploma (Old)	Associateship (New)

Foundation will commence @ April 2021 diet (i.e. last Certificate will be examined in October 2020 diet)

Intermediate will commence @ October 2021 diet (i.e. last Diploma will be examined in April 2021 diet)

Associateship will commence @ April 2022 diet (i.e. last Advanced Diploma will be examined in October 2021 diet).

Council has approved that notwithstanding the commencement of the new syllabus, the window of opportunity to qualify as an Associate under the old syllabus is still open up till April 2022.

By April 2022, ALL levels could have commenced and the old syllabus would be laid to rest by then.



Conversion Schedule

Current Courses	New Courses	Conversion	
Certificate	Foundation		
CF1-Insurance, Legal and	F01-Insurance, Legal and Regulatory	CF1=F01	
Regulatory (Compulsory)	(Compulsory)	CF2=F02	
CF2-General Insurance Business	F02-General Insurance Business	CF3=F05	
(Compulsory)	(Compulsory)	CF4=Nil	
CF3-Insurance Underwriting	F03-Life Assurance, Annuity and	CF5=F06	
Process (Elective)	Pensions Administration (Compulsory)	CF6=F07	
CF4-Insurance Claims Handling	F04-Business Communication and	CF7=F08	
Process (Elective)	Information Technology (Compulsory)		
CF5-Motor Insurance Products	F05-Insurance Underwriting Process		
(Elective)	(Elective)		
CF6-Household Insurance	F06-Motor Insurance Products (Elective)		
Products (Elective)	F07-Household Insurance Products		
CF7-Healthcare Insurance	(Elective)		
Products (Elective)	F08-Healthcare Insurance Products		
	(Elective)		
Qualification Process	Qualification Process		
Candidates must pass three	Candidates must pass five courses -		
courses – two (2) compulsory	four (4) compulsory (F01 - F04) and one		
(CF1; CF2) and any one (1) of	(1) elective (from F05 – F08).		
CF3 – CF7).			





Conversion Schedule ii

Diploma	Intermediate	Conversion
D01-Insurance Practice and	l01-Insurance Law (Compulsory)	D01=I09
Regulation (Elective)	I02-Commercial Property &	D04=F04
D04-Business Practice Compulsory	Business Interruption Insurances	D05=I01
D05-Insurance Law (Compulsory)	(Compulsory)	D10=I02
	103-Insurance Business and	D11=Nil
D10-Commercial Insurance Practice	Finance (Compulsory)	D12=Nil
(Elective)	104-Business and Economics	D13=I07
D11-Personal Insurance Practice	(Elective)	D17=I06
(Elective)	I05-Business Statistics &	D18=Nil
D12-Long Term Business (Elective)	Operations Research (Elective)	D19=Nil
D13-Marine & Aviation Insurance	106-Operational Management	
(Elective)	(Elective)	
D17-Operational Management	107-Marine and Aviation Insurance	
(Elective)	(Elective)	
D18-Property Claims Handling	108- Aviation and Space Insurance	
(Elective)	(Elective)	
D19-Subsidence Claims Handling	109- Insurance Practice and	
(Elective)	Regulation (Elective)	
	-	
	Qualification Process	
Candidates must pass three courses -	Candidates must pass six courses -	
two (2) compulsory (D04; D05) and	three (3) compulsory (101 – 103)	
any one (1) of D01, D10, D11, D13,	and three (3) electives (any three	
D17, D18, D19.	from 104 – 108)	





Conversion Schedule III

Advanced Diploma	Associateship	Conversion
A510-Risk Regulation and Capital	A01-Risk Regulation and Capital	A510= A01
Adequacy (Compulsory)		A520= Nil
A520-Company and Contract Law (Elective)	A02- Principles and Application of	A530= 104
A530-Business and Economics (Elective)	Reinsurance (Compulsory)	A655= A08
A655-Risk Management (Elective)	A03-Finance and Accounting	A735= A05
A735-Life Assurance	(Compulsory)	A745= A04
(Compulsory)	1	A755= A07
A745-Principle of Property & Pecuniary	Pecuniary Insurances (Elective)	A765= A06
Insurance (Compulsory)	l	A770= 107
A755-Liability Insurance (Elective)		A780= 107
A765-Motor Insurance (Elective)	A07-Liability Insurance (Elective)	A785= A02
A770-Principles of Marine Insurance		A825= A02
(Elective)		A930= Pl01 (Broking Post Qualification
A780-Aviation Insurance (Elective)	A09-Marketing (Elective)	(Intermediate))
A785-Principles of Reinsurance (Elective)		A935= 106
A825-The Application of Reinsurance		A940= A03
(Elective)		A945= A09
A930-Insurance Broking (Elective)		
A935-Management (Elective)		
A940-Finance and Accounting (Elective)		
A945-Marketing (Elective)		
_		
	Qualification Process	
Qualification Process	Candidates must pass six courses –	
Candidates must pass six courses – three	three (3) compulsory (A01 - A03) and	
(3) compulsory (A510, A735, A745) and any	one (1) elective (from A04-A09)	
three (3) of A520, A530, A655, A755, A765,		
A770, A780, A785, A825, A930, A940, A945.		





Contents/Question Setting -Foundation

Foundation

F01	-	Insurance, Legal and Regulatory -	Compulsory
F02	-	General Insurance Business -	Compulsory
F03	-	Life Assurance, Annuity and Pensions Administration	 Compulsory
F04	-	Business Communication and Information Technology	 Compulsory
F05	-	Insurance Underwriting Process -	Elective
F06	-	Motor Insurance Products -	Elective
F07	-	Household Insurance Products -	Elective
F08	-	Healthcare Insurance Products -	Elective

Course Designation

Foundation

Qualification Process

Candidates must pass five courses - four (4) compulsory (F01 - F04) and one (1) elective (from F05 - F08).

Question Setting

- o 100 or 75 Multiple Choice (MCQ) Questions i.e. MCQs; True or False; Mini-Case Study; Fill-in-the-Gap Choices; German Questions.
- The questions will cover all aspects of the course book
- o Industry Related Regulatory Questions will also feature.

Marking Guide

1 mark per question giving a total of 100%.







Contents/Question Setting - Intermediate

Approved Courses – Intermediate

101	-	Insurance Law	- Compulsory
102	-	Commercial Property and Business Interruption	n Insurances – Compulsory
103	-	Insurance Business and Finance	- Compulsory
104	-	Business and Economics	- Elective
105	-	Business Statistics and Operations Research	- Elective
106	-	Operational Management	- Elective
107	-	Marine and Aviation Insurance	- Elective
108	-	Aviation and Space Insurance	- Elective
109	-	Insurance Practice and Regulation	- Elective

Course Designation

Intermediate

Qualification Process

Candidates must pass six courses - three (3) compulsory (101 - 103) and three (3) electives (any three from 104 - 109).

Question Setting

Section A: Fourteen (14) Compulsory Short Questions. The questions could be in parts (a,b,c...)

Section B: Three (3) Optional Medium Strength Question to Answer Two (2). The questions could be in parts (a,b,c...)

The questions will cover all aspects of the course book .

Industry Related Regulatory Questions will also feature.

Marking Guide

Section A: 140 Marks (10 marks each) Section B: 60 marks (30 marks each)

Total mark gives 200 marks which will then be converted to 100%.





Contents/Question Setting – Associateship

Approved Courses – Associateship

A01	-	Risk Regulation and Capital Adequacy	-	Compulsory
A02	-	Principles and Application of Reinsurance	-	Compulsory
A03	-	Finance and Accounting	-	Compulsory
A04	-	Principles of Property and Pecuniary Insurance	=	Elective
A05	-	Life Assurance	=	Elective
A06	-	Motor Insurance	-	Elective
A07	-	Liability Insurance	=	Elective
80A	-	Risk Management	-	Elective
A09	-	Marketing	-	Elective

Course Designation

Associateship

Qualification Process

Candidates must pass six courses – three (3) compulsory (A01 - A03) and three (3) electives (from A04-A09).

Question Setting

- Eight (8) Compulsory Short Questions. The questions could be in parts (a,b,c...)
- One (1) Compulsory Long/Comprehensive Question.
- Five (5) Optional Medium Strength Question to Answer Three (3).
- The questions must cover all aspects of the course book.
- Industry Related Regulatory Questions will also feature.

Marking Guide

- Section A: 48 Marks (6 marks each)
- Section B: 50 Marks
- 102 marks (36 marks each) Section C:
- Total mark gives a 200 marks which will then be converted to 100%.



Contents/Question Setting -**Specialisation**

Further Specialisation after AIIN Status, in conjunction with respective registered bodies that relate to the field and the **College of Insurance, are:**

- Insurance Loss Adjusting Practice
- Insurance Broking Practice
- Micro Insurance
- Special Risks Insurance
- Takaful Insurance



Contents/Question Setting – Specialisation (II)

POST-ASSOCIATESHIP/SPECIALISATION ROUTES

1. PF01 - Insurance Broking Practice (Foundation)

PF02 - Insurance Loss Adjusting Practice (Foundation)

PF03 - Takaful Insurance (Foundation)

PF04 - MicroInsurance (Foundation)

PF05 - Special Risk (Foundation)

Course Aims and Objectives

The course is intended for AIIN holders who intend to specialise in

- insurance broking profession
- insurance loss adjusting profession
- takaful insurance
- micro insurance
- special risk insurance.

These study texts are intended to provide an introduction to the fundamentals of these specialized routed that are constantly evolving, and to demonstrate the importance of these routes within the insurance industry as a whole.

It is expected that a good comprehension of the course content will enable the candidates to be able to understand the roles and responsibilities of these routes, including:

- their interaction with insurers;
- their interaction with clients:
- regulatory and financial issues affecting them; and
- conductissues.
- Insurance Broking Practice (Intermediate)
 - Insurance Loss Adjusting Practice (Intermediate)
 - Takaful Insurance (Intermediate)
 - Micro Insurance (Intermediate)
 - Special Risk (Intermediate)

Course Aims and Objectives

These study texts are intended for candidates who intend to specialise in the chosen specialized route and who currently provide such services. The courses are built on the assumed knowledge of F01 (Insurance, Legal and Regulatory) and applicable Post-Foundation Course (i.e. any of PF01-PF05), while exposing the candidates to the route practitioners' day-to-day dealing with clients and insurers in order to achieve the respect necessary between all parties to ensure an enduring professional relationship between the practitioners and the insuring public.

In surance Broking Practice (Associateship)

InsuranceLoss Adjusting Practice (Associateship)

Takaful Insurance (Associateship)

PA04 Micro Insurance (Associateship)

Special Risk (Associateship)

Course Aims and Objectives

This study text is intended for AIIN only holders who are highly experienced in providing the specialised routes' and who are in, or a spire to, senior management positions in those routes. It is built on the assumed knowledge of F01 (Insurance, Legal and Regulatory), M05 (Insurance Law), Post-Foundation Course (i.e. any of PF01-PF05) and Post Intermediate Course (i.e. any of PI01 - PI05), while providing knowledge and understanding of the management and operation of those specialised routes' organisations.

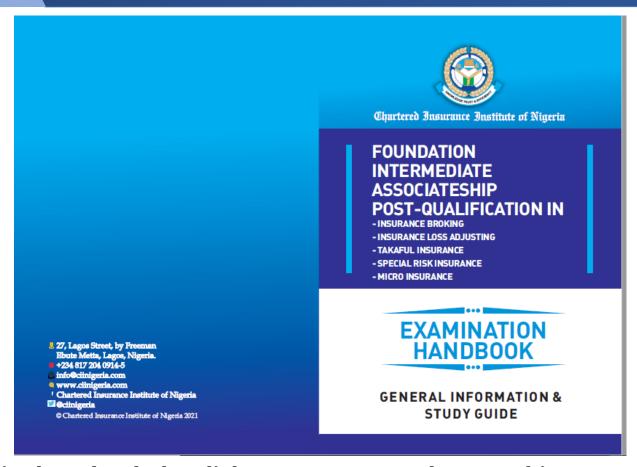






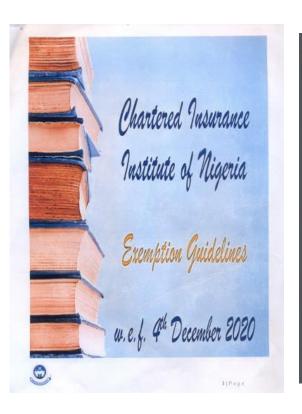


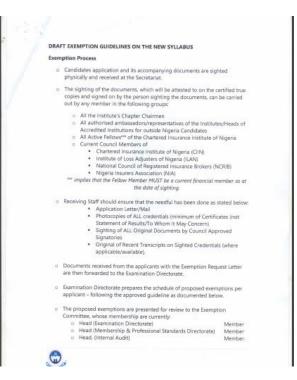
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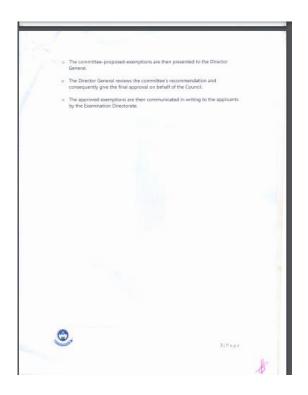


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Exemptions Guideline w.e.f. December 4th 2020

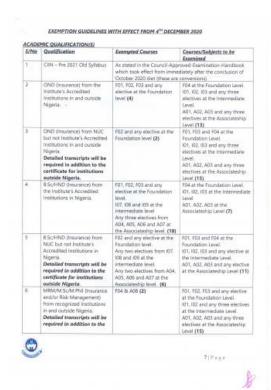




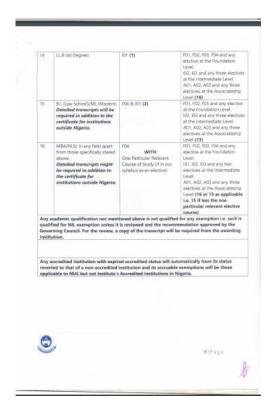


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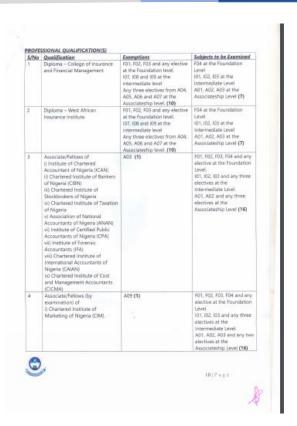




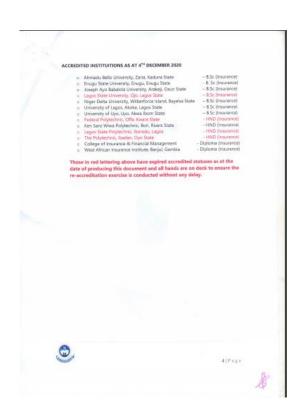
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Exemptions Guideline w.e.f. December 4th 2020 - III







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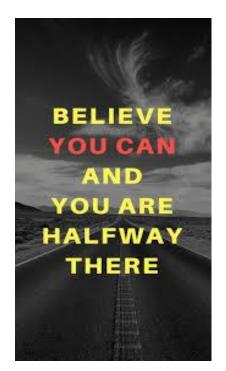
Interactive / Q&A Session





In Conclusion...















Thank you





