THE LIFE & WEALTH SERIES

# Financial Planning in Your 70s

*Helping you maintain independence, confidence and control over your financial future.*

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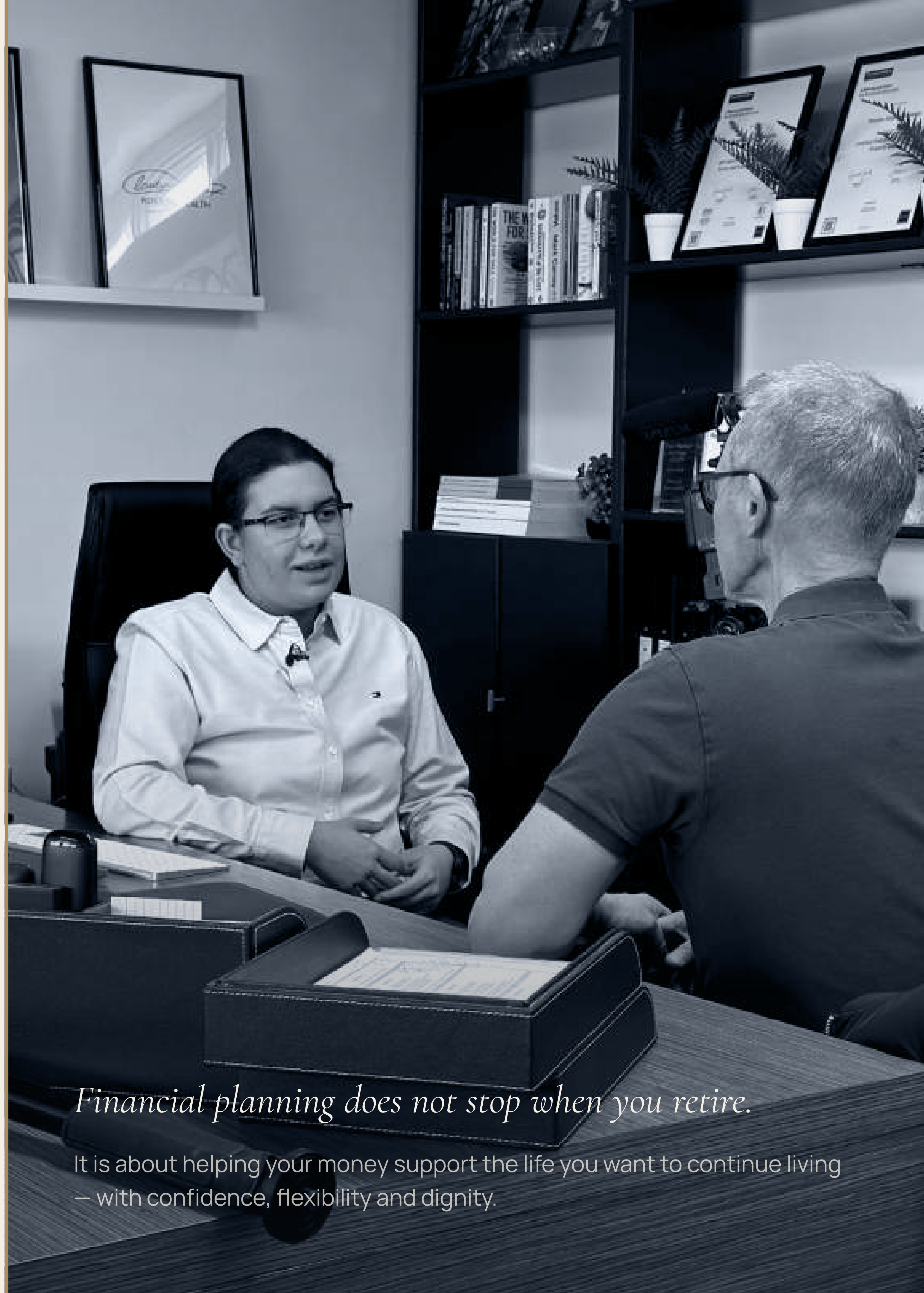
Financial & mortgage advice, tailored to you



*Financial planning does not stop when you retire.*

It is about helping your money support the life you want to continue living — with confidence, flexibility and dignity.

# Financial planning does not stop at retirement

Retirement may have changed how you think about money. In your 70s, the questions can become more focused on how those assets support your life now and in the years ahead.

The important thing is that your financial decisions reflect your life, your values and the flexibility you want to keep.

You may be considering:

- How much income you need each month
- Whether your savings and investments still suit your needs
- How to keep enough money accessible for unexpected costs
- Whether your home remains right for you
- How to support family without placing pressure on your own finances
- What may happen if your health or care needs change

*Financial planning in later life is not about standing still. It is about making informed choices as life continues to change.*

# The priorities of your 70s

## Income & Sustainability

A regular, reliable income can provide confidence and stability. The goal is not simply to create the highest possible income today. It is to understand what level of income may be sustainable for the years ahead.

## Family & Legacy

Family support can be meaningful, but it should sit within a plan that protects your own security. Legacy is also about the values you pass on and the clarity you create for family through your decisions.

## Care & Estate Planning

Thinking ahead means understanding what options exist for future care. Reviewing wills, beneficiary nominations and powers of attorney helps ensure your wishes are understood and respected.

*A later-life financial plan should help you enjoy your life now, while creating reassurance for the future.*

Your 70s can bring a different mix of priorities. These decisions can all connect, supporting your life, your family and your future wishes at the same time.

# Keeping the bigger picture in view

Bringing the picture together can make it easier to understand what you have, what it is doing and what may need attention.

## Income

Pensions, savings, investments, rental income and other regular sources.

## Cash Reserves

Money held for everyday spending, planned costs and future flexibility.

## Investments

Supporting longer-term spending, family goals or the years ahead.

## Property

Your home, maintenance needs and possible future housing plans.

## Legal

Powers of attorney, wills and documents that support your wishes.

## Protection

Insurance, private medical cover and care considerations.

*A clearer picture simply helps you understand where to begin. You do not need to make every decision immediately.*

# Managing wealth with confidence

## Cash reserves

Accessible savings can provide confidence. They may help cover everyday costs, home repairs, family events, holidays or unexpected expenses without needing to sell investments or make a rushed decision.

## Investments

Retirement can last many years, and inflation can reduce what money buys. Some people may need longer-term growth alongside regular income. The right approach depends on your goals and attitude to risk.

## Income needs

It helps to separate spending into essential (housing, food, bills) and lifestyle (travel, hobbies, gifts). Understanding the difference makes it easier to adjust calmly if priorities change.

> *A confident financial plan is not about avoiding every risk. It is about knowing what your money is there to do and keeping enough flexibility for real life.*

*The value of investments can fall as well as rise, and you may get back less than you invested.*

# Planning for later life

Later-life planning is not about assuming that something will go wrong. It is about considering what you would want if your health, mobility or income needs changed.

The best time to make important arrangements is when you have time, choice and control.

- Thinking about health, mobility and living arrangements
- Understanding potential care costs and funding options
- Considering home adaptations or moving closer to family
- Reviewing legal arrangements like Powers of Attorney
- Keeping important information organized and accessible
- Identifying a trusted support network for future decisions

*Planning ahead is not about giving up control. It is about keeping more control over decisions that may matter later.*

# Legacy planning

## Passing on wealth

Giving money during your lifetime can be meaningful, allowing you to see the difference it makes. However, it is important to consider whether gifts are affordable and how they affect your own long-term financial resilience.

## Family conversations

Speaking openly with the right people can prevent uncertainty later. Discussing your broad wishes around your home, finances and who you trust to support you creates clarity for everyone involved.

## Wills & Estates

A will helps set out who you want to benefit from your estate. Property ownership, beneficiary nominations and powers of attorney are all relevant legal matters that should be reviewed regularly.

*Legacy is about more than what you leave behind. It is about how you want to support your family during your lifetime.*

A good legacy plan should give you confidence to enjoy your money during your lifetime, while creating reassurance and clarity for the people you care about.

# Understanding your options

For many people, the family home is more than a financial asset. As circumstances change, it is important to consider whether it still works for you financially and practically.

### Downsizing

Selling your current home to move to a smaller or more suitable property, potentially releasing capital and reducing running costs.

### Later-life lending

Mortgage products designed for older borrowers, including retirement interest-only options, depending on income and criteria.

### Equity release

Accessing money tied up in your home while continuing to live there. This can have significant long-term consequences for your estate.

### Stay Put & Adapt

Maintaining independence by adapting your current home to better suit changing needs or mobility requirements.

*The right option is the one that best supports your home, lifestyle, independence and future choices.*

# Maintaining independence

01

## Understand what you have

Know where your income comes from, what regular bills you have, and where key savings, investments and legal documents are held.

02

## Take your time

Important financial decisions should not be rushed. You are entitled to ask questions, request plain English explanations and involve trusted representatives.

03

## Build a support network

Involving a partner, adult child, or professional representative can help you feel more confident when making significant decisions.

*"Your financial plan should support your independence, not take it away."*

# Frequently asked questions

### *"Do I need to change my investments in my 70s?"*

Not automatically. You may still need your money to support you for many years, so growth may remain relevant. But the right level of risk depends on your individual needs.

### *"Should I give money to my family now or later?"*

Supporting family is meaningful, but it should not place your own future under unnecessary pressure. The choice depends on your income, care planning and life expectancy.

### *"What happens if I need care later?"*

It helps to understand your assets, income and potential sources of support. A resilient plan includes understanding the options available for funding and care types.

### *"Is equity release right for me?"*

Equity release may be suitable for some, but it can reduce the value of your estate and affect benefits. Alternatives should be explored before making a decision.

A review is not about changing everything. It is about making sure your arrangements still reflect your life.

START A CONVERSATION

# Your financial future should continue to reflect the life you want to live.

Tell us what independence means to you, what you would like your money to support and where you would like more clarity. Together, we can explore the options available and build a plan that fits your life. At Roxton Wealth, we help clients bring together pensions, investments, retirement income, mortgage and later-life lending options.

## SPEAK TO US

EMAIL
team@roxtonwealth.com

PHONE
02039 172650

WHATSAPP
+44 7949 690059

WEBSITE
www.roxtonwealth.com

FOLLOW & REVIEW

LinkedIn @Roxton Wealth · Instagram @roxtonwealth · TikTok @roxtonwealth · Facebook @roxton wealth · YouTube @Roxton Wealth

VouchedFor: vouchedfor.co.uk/firm/16820-roxton-wealth-ltd

## OUR OFFICES

### London — Head Office
Roxton Wealth, ER76, The Link Business Centre, 49 Effra Road, London, SW2 1BZ

### Cardiff — Wales Office
Roxton Wealth, Sophia House, 28 Cathedral Road, Cardiff, CF11 9LJ

### Edinburgh — Scotland Office
Roxton Wealth, Westpoint, 4 Redheughs Rigg, South Gyle, Edinburgh, EH12 9DQ

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Secure, flexible remote appointments, with bespoke in-person meetings arranged across the UK.

IMPORTANT INFORMATION

# Finance That Fits You.

This guide is for general information and education only. It does not constitute personal financial, mortgage, investment, pension, protection, tax, legal, estate planning or long-term care advice.

Any personal recommendation will be based on your individual circumstances, needs and objectives following a full assessment where required.

Tax treatment depends on individual circumstances and may change in the future. Roxton Wealth does not provide tax advice. Appropriate tax or accountancy advice should be sought where relevant.

The Financial Conduct Authority does not regulate buy-to-let mortgages. Inheritance and estate planning is not regulated by the Financial Conduct Authority.

The value of investments and pensions, and the income they produce, can fall as well as rise. You may get back less than you invested.

Your home may be repossessed if you do not keep up repayments on your mortgage. Equity release will reduce the value of your estate and can affect your eligibility for means-tested benefits.

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