

How you can qualify for the R&D tax credit initiative

Engineering





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Employee costs

Employee costs can be claimed back, and this includes salary, Class 1 NI contributions, overtime and pension contributions – a significant amount for most businesses.



Subcontractors

You can claim back up to 65% of your subcontractor and agency costs, providing those individuals have no connection to your business. If they are connected, you may claim 100% of costs.

water quality.



Materials Cost of materials and consumables used in your activities can be included

used in your activities can be included, and a percentage of your utilities, including lighting, heating, electricity and water etc.



Software You can even include the cost of any computer software/licensing used specifically for your R&D activities, regardless of whether they are specialist or not.

Successful Clients

Through their ability to be innovative and enhance their products or processes, we helped these clients achieve successful R&D Tax Credits outcomes.

"Partnering with specialists Momentum, who fully understand the complexities of R&D Tax Credits and carry out 90% of the work, has allowed us to maximise our benefit. This has enabled us to further innovate and expand into new markets."

Mark O'Kane, Managing Director, Marlborough Engineering



Development of larger cable drum trailer for the power generation sector. Advancements in unique power supply and appreciable improvements in a control system. Appreciable improvements to current system processes regarding the development of jigs within precision engineering. Improvements to engineering processes and products for the construction sector. Advancements in a braking modification process.

Improvements in the mechanical process for testing

What Engineering Projects Qualify?

- Tooling and equipment fixture design and development
- Designing innovative engineering equipment
- Integrating new materials to improve engineering processes
- Evaluating and determining the most efficient flow of material
- Increasing ease of operation or suitability of engineered products
- Identification of technological improvements to engineering processes, products and software used
- Development of new processes to meet changes in engineering regulations
- Attempting to design or develop a product, process or make an improvement to something already in existence that is proving difficult to do
- Product or process testing and prototyping



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Research & Development Consultative Committee (RDCC)

The Momentum Group is on the Research & Development Consultative Committee (RDCC), an HMRC-sponsored forum, which meets twice a year to discuss the operational delivery of the Research & Development (R&D) tax relief schemes.

£693,665 Benefit Received

£424,648 Benefit Received

£388,027 Benefit Received

£316,853 Benefit Received

£279,058 Benefit Received

£476,746 Benefit Received