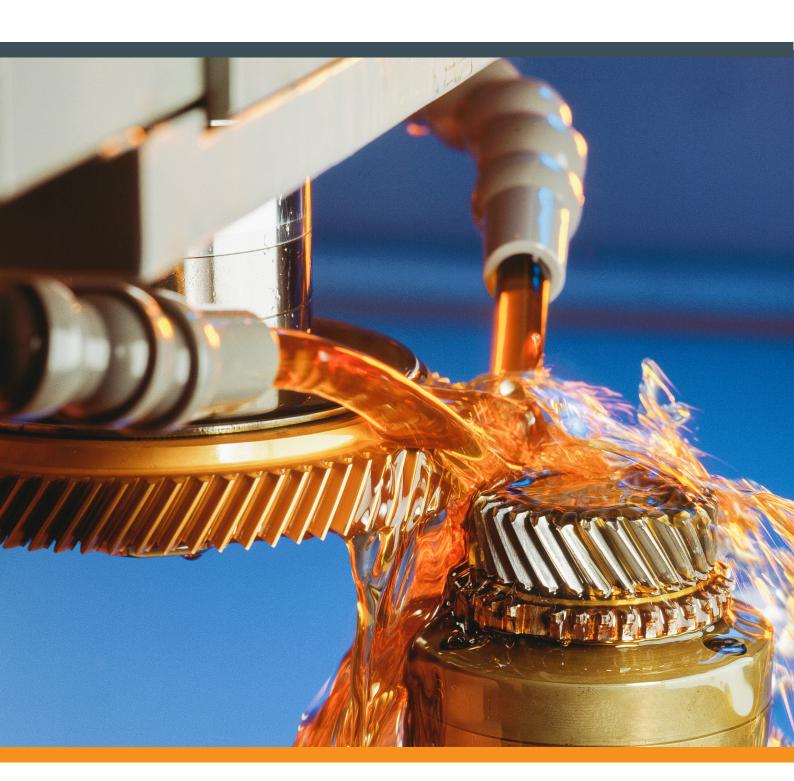
How you can qualify for the R&D tax credit initiative

Manufacturing Sector







Manufacturing Sector

How you can qualify for the R&D tax credit initiative



Employee costs

Employee costs can be claimed back, and this includes salary, Class 1 NI contributions, overtime and pension contributions – a significant amount for most businesses.



Subcontractors

You can claim back up to 65% of your subcontractor and agency costs, providing those individuals have no connection to your business. If they are connected, you may claim 100% of costs.



Materials

Cost of materials and consumables used in your activities can be included, and a percentage of your utilities, including lighting, heating, electricity and water etc.



Software

You can even include the cost of any computer software/licensing used specifically for your R&D activities, regardless of whether they are specialist or not.

Successful Clients

Through their ability to be innovative and enhance their products or processes, we helped these clients achieve successful R&D Tax Credits outcomes.

Working In Partnership with:

£



"There are methods for firms to recoup what they have invested into their business, with the government's R&D tax relief scheme being one example that can be used to support developmental activities. I would urge more manufacturing companies to look into how this incentive could optimise their business."

Momentum Optimises Benefit

Stephen Kelly Chief Executive, Manufacturing NI

Agricultural	We calculated an 8867% uplift in R&D Tax Credit benefit for product advancement. (claims were £15K prior to working with us)
Plastics	Market-leading, global manufacturer benefited in R&D tax relief by appointing us as their strategic R&D partner.
Coverings	Long-established company received reward for their innovation in material manufacture.
Personal Protective	R&D Tax Credits were given for product enhancement

R&D Tax Credits were given for product enhancement leading to advancements in health & safety.
Innovation relating to coatings of modular landscape products.

Equipment Leading SME client benefited through R&D Tax Credits for significant product advancements to health & safety.

	£1.3m Benefit Received
	£1.2m Benefit Received
	£363,734 Benefit Received
-	£237,091 Benefit Received
	£195,059 Benefit Received

£185,000 Benefit Received

What Manufacturing Projects Qualify?

Equipment

Landscape products

- Tooling and equipment fixture design and development
- Designing innovative manufacturing equipment
- Integrating new materials to improve manufacturing processes
- Evaluating and determining the most efficient flow of material
- Increasing ease of operation or suitability of manufactured products
- Identification of technological improvements to manufacturing processes, products and software used
- Development of new processes to meet changes in manufacturing regulations
- Attempting to design or develop a product, process or make an improvement to something already in existence that is proving difficult to do
- Product or process testing and prototyping

Gain More With Momentum





