# Momentum
GROUP

How you can qualify for the R&D tax credit initiative

# Technology & Software

# Technology & Software
## How you can qualify for the R&D tax credit initiative
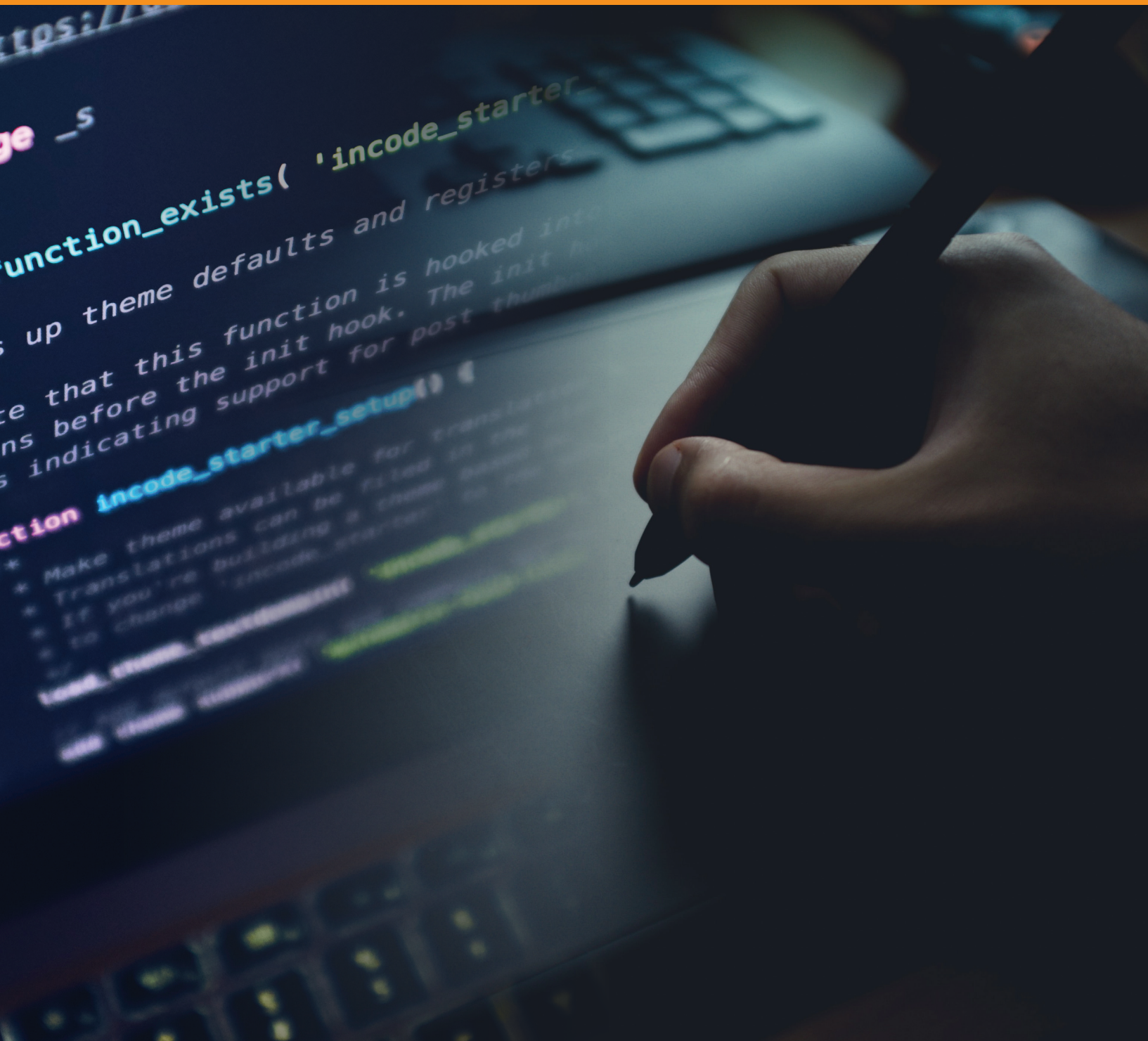
### Employee costs
Employee costs can be claimed back, and this includes salary, Class 1 NI contributions, overtime and pension contributions – a significant amount for most businesses.

### Subcontractors
You can claim back up to 65% of your subcontractor and agency costs, providing those individuals have no connection to your business. If they are connected, you may claim 100% of costs.

### Materials
Cost of materials and consumables used in your activities can be included, and a percentage of your utilities, including lighting, heating, electricity and water etc.

### Software
You can even include the cost of any computer software/licensing used specifically for your R&D activities, regardless of whether they are specialist or not.

## 20%
**increase in year-on-year monetary value of R&D Tax Credit claims for the Information & Communication sector**

HMRC R&D Tax Credits Statistics report 2018/9 comparison

### Momentum Optimises Benefit

£

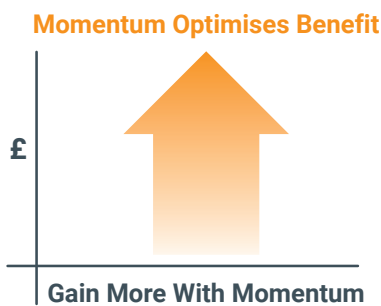**Gain More With Momentum**

## Successful Clients

Through their ability to be innovative and enhance their products or processes, we helped these clients achieve successful R&D Tax Credits outcomes.

| | | |
|---|---|---|
| Software Development | Advancements to the automated processes within a software platform to improve engagement. | **£182,009** Benefit Received |
| Multimedia | The development of a new multimedia framework and methodology, which resulted in the deployment of technology in a more versatile and successful way. | **£111,266** Benefit Received |
| InsurTech | Client received R&D Tax Credits through continued innovative development of unique software technology. | **£118,212** Benefit Received |
| SME Software Developer | Working with this client, financial benefit was realised for the development of its revolutionary technology designed for online applications. | **£92,261** Benefit Received |
| Computing Hardware Design | Client reduced its corporation tax for frontline research in hardware components for wireless technology. | **£87,000** Benefit Received |

## What Technology & Software Projects Qualify?

- Innovative data management processes and storage structures, including tools that appreciably improve upon database software and operating systems or architecture styles
- Novel software development integrated with new computer hardware types within, for example, robotics or Internet of Things interoperability
- Research or progressive work in the field of Artificial Intelligence (AI), machine learning and deep data analytics
- Appreciably extending the functionalities of existing applications or systems, including where new technologies interface with legacy platforms
- Building underlying technologies expanding the utilisation and application of virtual reality (VR) and augmented reality (AR)
- Cutting edge innovation in the fields of quantum computing and decentralised technologies like blockchain, including where applied in building future-ready cyber security or financial systems
- Developing processes that meet increasing regulatory requirements
- Attempting to integrate various platforms which are not standard or routine
- Product or process testing and prototyping