

## Arbor Health

### 2023 Budget

Inpatient Revenue	<u>7,298,555</u>
Outpatient Revenue	40,802,111
Clinic Revenue	<u>5,637,551</u>
Gross Patient Revenues	53,738,217
Contractual Allowances	17,357,444
Charity Care	640,111
Bad Debt	<u>429,906</u>
Deductions from Revenue	18,427,461
Net Patient Service Rev	35,310,756
Net Patient Svc Rev %	65.7%
Other Operating Revenue	<u>1,166,555</u>
<b>Net Operating Revenue</b>	<b>36,477,312</b>
Operating Expenses	
Salaries & Wages	22,281,952
Benefits	4,702,292
Professional Fees	1,725,713
Supplies	2,669,775
Purchased Services	4,880,314
Utilities	555,019
Insurance	296,141
Other Expenses	<u>591,098</u>
Total Op Expenses	37,702,304
Capital Cost	
Depreciation	1,330,570
Interest Cost	<u>387,365</u>
<b>Total Expenses</b>	<b>39,420,239</b>
<b>Operating Income (Loss)</b>	<b>(2,942,927)</b>
Operating Margin %	-8%
Non Operating Activity	
Non-Op Revenue	1,844,624
Non-Op Expenses	<u>(49,250)</u>
Net Non Operating Activity	<u>1,795,374</u>
<b>Net Income (Loss)</b>	<b><u>(1,147,553)</u></b>
Net Income Margin %	-3.1%