

Arbor Health

2024 Budget

	YTD - Sept Actual	YTD - Sept Budget	Last 4 Quarters	CY 2023 Budget	YTD Sept Annualized	2024 Budget	Incr/(Decr)	% Chg
Inpatient Revenues	6,241,560	9,115,331	7,423,806	12,161,942	8,322,080	8,862,251	540,171	6.5%
Outpatient Revenues	32,651,570	30,965,640	41,467,070	41,422,451	43,535,426	46,114,728	2,579,302	5.9%
Clinic Revenues	4,547,068	5,116,202	5,782,938	6,827,441	6,062,757	7,036,330	973,573	16.1%
Gross patient Revenue	43,440,197	45,197,174	54,673,815	60,411,834	57,920,263	62,013,309	4,093,046	7.1%
Contractual Allowances	15,164,919	16,313,865	17,865,198	21,264,378	20,219,892	21,730,370	1,510,477	7.5%
Bad Debt & Bankruptcy	612,542	180,262	854,125	242,545	816,722	751,523	(65,199)	-8.0%
Financial Aid	471,517	472,295	773,916	608,980	628,689	647,198	18,508	2.9%
Other Adjustments	606,977	876,292	684,548	1,142,654	809,303	830,818	21,515	2.7%
Total Deductions	16,855,955	17,842,715	20,177,786	23,258,557	22,474,607	23,959,908	1,485,301	6.6%
	39%	39%	37%	39%	39%	39%		
Net Patient Revenues	26,584,242	27,354,459	34,496,028	37,153,276	35,445,656	38,053,401	2,607,745	7.4%
Other Operating Revenue	694,129	930,859	2,532,160	1,241,145	925,506	901,546	(23,960)	-2.6%
Total Operating Revenues	27,278,371	28,285,318	37,028,188	38,394,421	36,371,162	38,954,947	2,583,785	7.1%
Salaries & Wages	16,662,548	17,276,963	22,372,512	23,053,472	22,216,731	23,760,163	1,543,433	6.9%
Benefits	3,338,163	3,560,856	3,671,650	4,747,575	4,450,885	4,695,393	244,508	5.5%
Professional Fees	1,188,110	1,254,576	1,616,093	1,640,308	1,584,147	1,699,893	115,745	7.3%
Supplies	2,124,869	2,083,127	2,895,734	2,784,239	2,833,158	2,877,994	44,835	1.6%
Purchase Services	3,153,194	3,657,131	3,961,449	4,897,842	4,204,259	4,093,533	(110,726)	-2.6%
Utilities	365,616	394,863	561,819	562,930	487,487	495,305	7,817	1.6%
Insurance	274,648	276,253	342,144	368,338	366,197	393,227	27,030	7.4%
Other Expenses	451,467	596,775	673,672	741,895	601,956	648,612	46,656	7.8%
Depreciation	1,131,157	1,008,806	1,693,264	1,333,070	1,508,210	1,782,496	274,286	18.2%
Interest Cost	285,162	260,899	419,419	347,865	380,216	328,101	(52,115)	-13.7%
Operating Expenses	28,974,934	30,370,249	38,207,755	40,477,535	38,633,246	40,774,716	2,141,470	5.5%
Operating Income	(1,696,563)	(2,084,932)	(1,179,567)	(2,083,113)	(2,262,084)	(1,819,769)	442,315	19.6%
Non-Operating Activity	1,072,657	701,537	1,860,926	935,383	1,430,210	1,014,357	(415,853)	-29.1%
Net Income	(623,906)	(1,383,394)	681,359	(1,147,730)	(831,874)	(805,413)	26,462	3.2%
					Less Depreciation	1,782,496		
					Net cash flow	977,083		