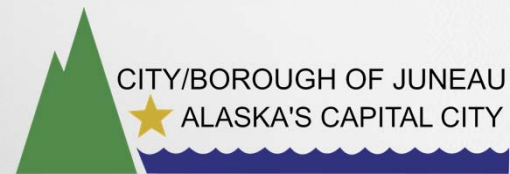




Finance Committee

September 11, 2020

Bartlett
Regional Hospital



Bartlett Regional Hospital

FINANCE COMMITTEE MEETING
September 11, 2020 – Noon
Bartlett Regional Hospital – Zoom Meeting
Agenda

Mission Statement

Bartlett Regional Hospital provides its community with quality, patient-centered care in a sustainable manner.

Public may participate telephonically by calling 1-888-788-0099

CALL TO ORDER

PUBLIC COMMENT

APPROVAL OF MINUTES – August 21, 2020 Minutes

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<u>Old or New</u>	<u>Desired Response</u>
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- | | | | |
|---|-----|--------|---------|
| 1. July 2020 Financial Statements Review | New | Action | |
| A. July Financial Summary | | | Page 4 |
| B. Statistics | | | Page 5 |
| C. Financial Indicators | | | Page 6 |
| D. Income Statement | | | Page 7 |
| E. Revenue Worksheet | | | Page 8 |
| F. Wages | | | Page 9 |
| G. Balance Sheet | | | Page 10 |
| H. Accounts Receivable | | | Page 11 |
| I. Write-Offs | | | Page 12 |
| 2. Other | | | |
| A. 340B FY2020 results | | | |
| B. Hospital Utilization Reports (to be distributed) | | | |

Next Meeting: Friday, October 9, 2020 at 12:00 via Zoom

Committee member comments / questions

ADJOURN

Bartlett Regional Hospital

3260 Hospital Drive, Juneau, Alaska 99801 907.796.8900 www.bartletthospital.org

Finance Committee Meeting Minutes BRH Boardroom – August 21, 2020

Finance Committee* & Board Members present (all via Zoom): Deb Johnston*, Mark Johnson*, Brenda Knapp*, Kenny Solomon-Gross, Marshal Kendziorek, Rosemary Hagevig
Staff & Others: Kevin Benson, CFO, Billy Gardner, COO, Chuck Bill, CEO, Megan Costello, CLO, Scott Chille, Megan Rinkenberger, Blessy Robert, Willy Dodd, Tiara Ward, and “Roseman GenPublic” on Zoom (identity unknown).

Called to order at 12:01 p.m. by Deb Johnston

Public Comment: None

Mr. Johnson made a MOTION to approve the July 10, 2020 Finance Committee Meeting minutes. Ms. Johnston seconded the motion, noted no objections, and they were approved.

June 2020 Financial Review – Kevin Benson, CFO

Activity at BRH continues to increase over time. Inpatient revenues and volumes were still down, but outpatient revenue exceeded budget by more than one million dollars, largely driven by surgeries (133 same-day cases), as physicians seem to be catching up. Of the \$1M increase in outpatient revenue, most was from cases with insurance rather than government sources, which was beneficial for Net patient revenue that ended just above \$9M. \$1.3M of CARES Act funding was received due to revenue losses in June. Total operating revenue was \$11M which is greater than budgeted.

Expenses were \$1.4M or 17% over budget. \$660K was incurred for Covid-19 related expenses. Investment income was greater than anticipated. Reference lab fees have increased due to Covid-19, with testing fees \$64K over budget. In February, BRH was standing at \$6.9M above budget in revenue, and that has dropped to \$4M under budget, but BRH has been kept whole due to CARES Act funding. There was a discussion on accrual and use of personal leave. BRH has converted from the Rural Demonstration Project program (ended June 30th) to the Low Volume Discount program. If the RDP gets renewed, it will retroactively reimburse BRH for the difference. The progress on RDP renewal is being monitored.

Application of CARES Act Funding – Kevin Benson, CFO

Total CARES Act funding received is \$12.2M. July 1st, \$5M was received from CARES Act funding designated for “safety net hospitals” (>22% Medicare/Medicaid, and not greater than 3% profit). Revenue loss has been corrected by \$8.5M, so the other \$3.7M has been deferred and will be applied to revenue losses that will be incurred later in the 2020 calendar year. The application for continues to FEMA for reimbursement on expenses related to Covid-19. This should reimburse 75% of qualified expenses, which will help as well. Mr. Johnson brought up the need to update the triage tent situation for colder weather. Mr. Bill responded by discussing alternatives for a more permanent solution for the ED. This is part of “new normal” protocols which will be introduced to upgrade safety in the long term.

IT Update – Scott Chille, IT Director

The VxBlock system has been delivered and installed. The IT team is currently working on migrating Meditech environment over to it, with a Go-live date of September 3rd. This will involve a 12-hour planned downtime. PACS software will be next on November 17th, and finally e-mail and other software will transfer after that. Older Windows work stations have been updated, and work station machines have been standardized. Expense and Ambulatory upgrades will occur in March 2021, and will be more user friendly.

Network attacks doubled from March to April, and again in June. Security and awareness training continues, and the team is seeing more caution from employees regarding following links in emails and questions to IT.

PCR Coronavirus Testing Update – Chuck Bill, CEO

Mr. Bill reached out to Rorie Watt to make CBJ engineering available to BRH for renovating a space in the hospital for testing purposes in the old histology lab. Currently has basic facilities needed, and can be upgraded to complete requirements for testing facility. BRH has begun advertising lab tech positions to staff this.

Next Meeting: Friday, September 11, 2020 at 12:00pm via Zoom.

Committee comments: Mr. Bill brought up that BRH is looking into the options related to potentially purchasing the blue Surgical Services building down the hill. The committee brought up again the potential for robotic surgery at BRH, especially since Dr. Saltzman has indicated he will no longer be seeing patients in person here in Juneau, and there is a new Ob/Gyn physician who has utilized robotic surgeries previously.

Adjourned at 12:51 p.m.

Bartlett Regional Hospital

3260 Hospital Drive, Juneau, Alaska 99801

907.796.8900

www.bartletthospital.org

DATE: September 4, 2020
TO: BRH Finance Committee
FROM: Kevin Benson, Chief Financial Officer
RE: July Financial Performance

After coming off a very favorable month in June to end the fiscal year, July was disappointing. BRH continues to deal with the effects of Covid-19 with decreased inpatient revenues with the loss of the tourist season. Outpatient revenues continue to be strong as there is still some “catch-up” taking place from the 6 week shut down of outpatient services. The shortfall of inpatient revenue was offset by the overage of outpatient revenue so that Gross Patient Revenue was only 1% under budget.

Deductions from Revenue increased significantly and were \$1.1 million more than budget. Inpatient discounts were driven by a number of long-term high cost cases that added an additional \$500,000 to inpatient discounts. Unlike June when the increase of outpatient revenue was with commercial insurance covered patients, the largest increase in patient mix was Medicare. In total outpatient discounts finished \$1.1 million greater than budget.

After all these impacts, Net Patient Revenue finished \$1.2 million or 13% less than budget. CARES funds were realized to make up for this loss of revenues, recorded to Other Operating Revenue. This left a shortfall of \$140,000 or 1.4% in Total Operating Revenue.

Expenses exceeded budget by \$675,000 thousand or 6.9%. \$429,000 of unbudgeted expense was recorded to the Covid department. This was down from \$660,000 in June. In addition, Surgical and pharmaceutical supplies were \$340,000 over budget, consistent with the increase of revenue and procedures. As a result, BRH incurred a Loss from Operations of \$586,000 or 5.96%. After Non-Operating Income of \$177,000 the Net Loss for July was \$409,000.

Other Significant Items:

- Reference Lab fees primarily for Covid-19 tests were \$55,000 or \$37,000 over budget where prior to Covid-19 this expense was on budget at \$17,000 per month.
- Surgery cases numbered 275 or 11% greater than budget. The prior year saw 211 cases.
- Obstetrics had a busy month with 29 births which was 18% greater than budget.

**Bartlett Regional Hospital
Dashboard Report for July 2020**

Facility Utilization:	CURRENT MONTH					YEAR TO DATE			
	Actual	Budget	% Over (Under) Budget	Prior Year	Prior Month (June)	Actual	Budget	% Over (Under) Budget	Prior Year
Hospital Inpatient: Patient Days									
Patient Days - Med/Surg	382	386	-1%	496	281	382	386	-1%	496
Patient Days - Critical Care Unit	104	96	8%	108	79	104	96	8%	108
Patient Days - Swing Beds	0	0	0%	0	0	0	0	-100%	0
Avg. Daily Census - Acute	15.7	15.6	1%	19	12.0	15.7	15.6	1%	19.5
Patient Days - Obstetrics	73	69	6%	61	72	73	69	6%	61
Patient Days - Nursery	51	54	-5%	56	57	51	54	-5%	56
Total Hospital Patient Days	610	605	1%	721	489	610	605	1%	721
Births	29	25	18%	28	26	29	25	18%	28
Mental Health Unit									
Patient Days - Mental Health Unit	137	279	-51%	251	117	137	279	-51%	251
Avg. Daily Census - MHU	4.4	9.0	-51%	8.1	4	4.4	9.0	-51%	8.1
Rain Forest Recovery:									
Patient Days - RRC	0	399	-100%	333	0	0	399	-100%	333
Avg. Daily Census - RRC	0	12.9	-100%	10.7	0	0	12.9	-100%	10.7
Outpatient visits	21	19	8%	22	35	21	19	8%	22
Inpatient: Admissions									
Med/Surg	71	80	-11%	92	53	71	80	-11%	92
Critical Care Unit	33	45	-26%	57	35	33	45	-26%	57
Obstetrics	34	27	27%	29	28	34	27	27%	29
Nursery	29	25	17%	29	26	29	25	17%	29
Mental Health Unit	16	37	-57%	38	16	16	37	-57%	38
Total Admissions - Inpatient Status	183	213	-14%	245	158	183	213	-14%	245
Admissions - "Observation" Status									
Med/Surg	58	57	2%	35	62	58	57	2%	35
Critical Care Unit	24	30	-21%	11	31	24	30	-21%	11
Mental Health Unit	4	3	57%	0	2	4	3	57%	0
Obstetrics	14	19	-27%	16	17	14	19	-27%	16
Nursery	0	0	-100%	0	0	0	0	-100%	0
Total Admissions to Observation	100	109	-8%	62	112	100	109	-8%	62
Surgery:									
Inpatient Surgery Cases	57	53	8%	54	52	57	53	8%	54
Endoscopy Cases	75	92	-19%	63	84	75	92	-19%	63
Same Day Surgery Cases	143	104	38%	94	133	143	104	38%	94
Total Surgery Cases	275	248	11%	211	269	275	248	11%	211
Total Surgery Minutes	20,318	15,437	32%	14,907	19,059	20,318	15,437	32%	14,907
Outpatient:									
Total Outpatient Visits (Hospital)									
Emergency Department Visits	1,033	1,243	-17%	1,426	897	1,033	1,243	-17%	1,426
Cardiac Rehab Visits	50	65	-23%	82	77	50	65	-23%	82
Lab Visits	264	402	-34%	263	279	264	402	-34%	263
Lab Tests	10,083	9,320	8%	11,175	9,266	10,083	9,320	8%	11,175
Radiology Visits	806	840	-4%	798	803	806	840	-4%	798
Radiology Tests	2,330	2,727	-15%	2,810	2,144	2,330	2,727	-15%	2,810
Sleep Study Visits	34	29	18%	27	34	34	29	18%	27
Physician Clinics:									
Hospitalists	363	237	53%	201	199	363	237	53%	201
Bartlett Oncology Clinic	81	83	-3%	84	61	81	83	-3%	84
Ophthalmology Clinic	107	55	96%	-	118	107	55	N/A	-
Behavioral Health Outpatient visits	372	385	-3%	380	394	372	385	-3%	380
Bartlett Surgery Specialty Clinic visits	222	209	6%	260	289	222	209	6%	260
	1,145	969	18%	925	1,061	1,145	969	18%	925
Other Operating Indicators:									
Dietary Meals Served	17,896	30,346	-41%	28,882	15,059	17,896	30,346	-41%	28,882
Laundry Pounds (Per 100)	376	384	-2%	396	363	376	384	-2%	396

**Bartlett Regional Hospital
Dashboard Report for July 2020**

Facility Utilization:	CURRENT MONTH				YEAR TO DATE			
	Actual	Budget	% Over (Under) Budget	Prior Year	Actual	Budget	% Over (Under) Budget	Prior Year
Financial Indicators:								
Revenue Per Adjusted Patient Day	6,777	4,348	55.9%	4,517	6,777	4,348	55.9%	4,517
Contractual Allowance %	52.4%	43.0%	21.9%	42.4%	52.4%	43.0%	21.9%	42.4%
Bad Debt & Charity Care %	-0.1%	2.7%	-101.9%	3.2%	-0.1%	2.7%	-101.9%	3.2%
Wages as a % of Net Revenue	57.4%	47.2%	21.7%	46.3%	57.4%	47.2%	21.7%	46.3%
Productive Staff Hours Per Adjusted Patient Day	34.3	20.3	69.2%	20.3	34.3	20.3	69.2%	21.6
Non-Productive Staff Hours Per Adjusted Patient Day	5.2	3.1	67.2%	3.3	5.2	3.1	67.2%	3.3
Overtime/Premium % of Productive	5.92%	5.99%	-1.2%	5.99%	5.92%	5.99%	-1.2%	5.99%
Days Cash on Hand	108	115	-6.0%	112	108	115	-6.0%	112
Board Designated Days Cash on Hand	124	132	-6.0%	157	124	132	-6.0%	157
Days in Net Receivables	63.4	63	0.0%	62	63.4	63	0.0%	62
							% Over	
					Actual	Benchmark	(Under)	Prior Year
Total debt-to-capitalization (with PERS)					62.2%	33.7%	84.7%	62.3%
Total debt-to-capitalization (without PERS)					15.8%	33.7%	-53.2%	19.8%
Current Ratio					6.76	2.00	238.1%	8.10
Debt-to-Cash Flow (with PERS)					310.80	2.7	11411.2%	5.72
Debt-to-Cash Flow (without PERS)					78.77	2.7	2817.3%	1.82
Aged A/R 90 days & greater					43.1%	19.8%	117.7%	45.7%
Bad Debt Write off					-0.4%	0.8%	-150.0%	1.1%
Cash Collections					89.0%	99.4%	-10.5%	93.0%
Charity Care Write off					0.9%	1.4%	-35.7%	0.2%
Cost of Collections (Hospital only)					5.7%	2.8%	103.6%	4.4%
Discharged not Final Billed (DNFB)					11.4%	4.7%	142.6%	10.8%
Unbilled & Claims on Hold (DNSP)					11.4%	5.1%	123.5%	10.8%
Claims final billed not submitted to payor (FBNS)					0.0%	0.2%	-100.0%	0.0%
POS Cash Collection					2.6%	21.3%	-87.8%	9.0%

BARTLETT REGIONAL HOSPITAL
STATEMENT OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE OF JULY 2020

MONTH ACTUAL	MONTH BUDGET	MO \$ VAR	MTD % VAR	PR YR MO		YTD ACTUAL	YTD BUDGET	YTD \$ VAR	YTD % VAR	PRIOR YTD ACT	PRIOR YTD % CHG
					Gross Patient Revenue:						
\$4,039,668	\$4,946,396	-\$906,728	-18.3%	\$5,111,499	1. Inpatient Revenue	\$4,039,668	\$4,946,396	-\$906,728	-18.3%	\$5,111,499	-21.0%
\$1,022,641	\$1,050,921	-\$28,280	-2.7%	\$1,119,225	2. Inpatient Ancillary Revenue	\$1,022,641	\$1,050,921	-\$28,280	-2.7%	\$1,119,225	-8.6%
\$5,062,309	\$5,997,317	-\$935,008	-15.6%	\$6,230,724	3. Total Inpatient Revenue	\$5,062,309	\$5,997,317	-\$935,008	-15.6%	\$6,230,724	-18.8%
\$10,677,407	\$9,703,320	\$974,087	10.0%	\$9,359,617	4. Outpatient Revenue	\$10,677,407	\$9,703,320	\$974,087	10.0%	\$9,359,617	14.1%
\$15,739,716	\$15,700,637	\$39,079	0.2%	\$15,590,341	5. Total Patient Revenue - Hospital	\$15,739,716	\$15,700,637	\$39,079	0.2%	\$15,590,341	1.0%
\$2,394	\$332,242	-\$329,848	-99.3%	\$349,114	6. RRC Patient Revenue	\$2,394	\$332,242	-\$329,848	-99.3%	\$349,114	-99.3%
\$200,632	\$282,380	-\$81,749	-28.9%	\$247,329	7. BHOPS Patient Revenue	\$200,632	\$282,380	-\$81,749	-28.9%	\$247,329	-18.9%
\$1,280,489	\$1,056,054	\$224,435	21.3%	\$774,136	8. Physician Revenue	\$1,280,489	\$1,056,054	\$224,435	21.3%	\$774,136	65.4%
\$17,223,231	\$17,371,313	-\$148,083	-0.9%	\$16,960,920	9. Total Gross Patient Revenue	\$17,223,231	\$17,371,313	-\$148,083	-0.9%	\$16,960,920	1.5%
					Deductions from Revenue:						
\$3,606,231	\$3,332,577	-\$273,654	-8.2%	\$3,780,246	10. Inpatient Contractual Allowance	\$3,606,231	\$3,332,577	-\$273,654	-8.2%	\$3,780,246	-4.6%
\$0	\$0	\$0		-\$308,333	10a. Rural Demonstration Project	\$0	\$0	\$0		-\$308,333	
\$4,601,383	\$3,463,687	-\$1,137,696	-32.8%	\$3,333,921	11. Outpatient Contractual Allowance	\$4,601,383	\$3,463,687	-\$1,137,696	-32.8%	\$3,333,921	38.0%
\$814,862	\$667,886	-\$146,976	-22.0%	\$387,980	12. Physician Service Contractual Allowance	\$814,862	\$667,886	-\$146,976	-22.0%	\$387,980	110.0%
\$9,813	\$15,363	\$5,550	36.1%	\$11,929	13. Other Deductions	\$9,813	\$15,363	\$5,550	36.1%	\$11,929	0.0%
\$160,290	\$72,197	-\$88,093	-122.0%	\$30,939	14. Charity Care	\$160,290	\$72,197	-\$88,093	-122.0%	\$30,939	418.1%
-\$169,296	\$394,267	\$563,563	142.9%	\$507,129	15. Bad Debt Expense	-\$169,296	\$394,267	\$563,563	142.9%	\$507,129	-133.4%
\$9,023,283	\$7,945,977	-\$1,077,306	-13.6%	\$7,743,811	16. Total Deductions from Revenue	\$9,023,283	\$7,945,977	-\$1,077,306	-13.6%	\$7,743,811	16.5%
52.4%	43.0%			44.2%	% Contractual Allowances / Total Gross Patient Revenue	52.4%	43.0%			42.4%	
-0.1%	2.7%			3.2%	% Bad Debt & Charity Care / Total Gross Patient Revenue	-0.1%	2.7%			3.2%	
52.4%	45.7%			45.7%	% Total Deductions / Total Gross Patient Revenue	52.4%	45.7%			45.7%	
\$8,199,948	\$9,425,336	-\$1,225,389	-13.0%	\$9,217,109	17. Net Patient Revenue	\$8,199,948	\$9,425,336	-\$1,225,389	-13.0%	\$9,217,109	-11.0%
\$1,639,066	\$553,197	\$1,085,869	196.3%	\$140,089	18. Other Operating Revenue	\$1,639,066	\$553,197	\$1,085,869	196.3%	\$140,089	1070.0%
\$9,839,014	\$9,978,533	-\$139,519	-1.4%	\$9,357,198	19. Total Operating Revenue	\$9,839,014	\$9,978,533	-\$139,520	-1.4%	\$9,357,198	5.1%
					Expenses:						
\$4,203,071	\$3,947,424	-\$255,647	-6.5%	\$3,675,654	20. Salaries & Wages	\$4,203,071	\$3,947,424	-\$255,647	-6.5%	\$3,675,654	14.3%
\$302,600	\$369,340	\$66,740	18.1%	\$353,613	21. Physician Wages	\$302,600	\$369,340	\$66,740	18.1%	\$353,613	-14.4%
\$201,211	\$128,754	-\$72,457	-56.3%	\$242,085	22. Contract Labor	\$201,211	\$128,754	-\$72,457	-56.3%	\$242,085	-16.9%
\$2,106,813	\$2,203,006	\$96,193	4.4%	\$1,841,609	23. Employee Benefits	\$2,106,813	\$2,203,006	\$96,193	4.4%	\$1,841,609	14.4%
\$6,813,695	\$6,648,524	-\$165,171	-2.5%	\$6,112,961	24. Total Salaries and Benefits / Total Operating Revenue	\$6,813,695	\$6,648,524	-\$165,171	-2.5%	\$6,112,961	11.5%
69.3%	66.6%			65.3%	% Salaries and Benefits / Total Operating Revenue	69.3%	66.6%			65.3%	
\$95,411	\$81,317	-\$14,094	-17.3%	\$49,241	24. Medical Professional Fees	\$95,411	\$81,317	-\$14,094	-17.3%	\$49,241	93.8%
\$94,787	\$170,110	\$75,323	44.3%	\$261,144	25. Physician Contracts	\$94,787	\$170,110	\$75,323	44.3%	\$261,144	-63.7%
\$175,769	\$174,324	-\$1,445	-0.8%	\$163,313	26. Non-Medical Professional Fees	\$175,769	\$174,324	-\$1,445	-0.8%	\$163,313	7.6%
\$1,744,932	\$1,219,353	-\$525,579	-43.1%	\$1,040,525	27. Materials & Supplies	\$1,744,932	\$1,219,353	-\$525,579	-43.1%	\$1,040,525	67.7%
\$94,194	\$143,388	\$49,194	34.3%	\$125,943	28. Utilities	\$94,194	\$143,388	\$49,194	34.3%	\$125,943	-25.2%
\$417,332	\$432,225	\$14,893	3.4%	\$290,912	29. Maintenance & Repairs	\$417,332	\$432,225	\$14,893	3.4%	\$290,912	43.5%
\$59,691	\$52,299	-\$7,392	-14.1%	\$41,973	30. Rentals & Leases	\$59,691	\$52,299	-\$7,392	-14.1%	\$41,973	42.2%
\$44,067	\$53,793	\$9,727	18.1%	\$38,653	31. Insurance	\$44,067	\$53,793	\$9,727	18.1%	\$38,653	14.0%
\$671,009	\$577,442	-\$93,567	-16.2%	\$565,650	32. Depreciation & Amortization	\$671,009	\$577,442	-\$93,567	-16.2%	\$565,650	18.6%
\$51,122	\$51,245	\$123	0.2%	\$52,453	33. Interest Expense	\$51,122	\$51,245	\$123	0.2%	\$52,453	-2.5%
\$163,677	\$145,704	-\$17,973	-12.3%	\$116,063	34. Other Operating Expenses	\$163,677	\$145,704	-\$17,973	-12.3%	\$116,063	41.0%
\$10,425,686	\$9,749,724	-\$675,961	-6.9%	\$8,858,831	35. Total Expenses	\$10,425,686	\$9,749,724	-\$675,961	-6.9%	\$8,858,831	-17.7%
-\$586,672	\$228,809	-\$815,481	-356.4%	\$498,367	36. Income (Loss) from Operations	-\$586,672	\$228,809	-\$815,481	-356.4%	\$498,367	-217.7%
					Non-Operating Revenue						
\$101,835	\$104,050	-\$2,215	-2.1%	\$103,486	37. Interest Income	\$101,835	\$104,050	-\$2,215	-2.1%	\$103,486	-1.6%
\$75,592	\$100,474	-\$24,883	-24.8%	\$150,816	38. Other Non-Operating Income	\$75,592	\$100,474	-\$24,883	-24.8%	\$150,816	-49.9%
\$177,427	\$204,524	-\$27,097	-13.2%	\$254,302	39. Total Non-Operating Revenue	\$177,427	\$204,524	-\$27,097	-13.2%	\$254,302	-30.2%
-\$409,245	\$433,333	-\$842,578	194.4%	\$752,669	40. Net Income (Loss)	-\$409,245	\$433,333	-\$842,578	194.4%	\$752,669	154.4%
-5.96%	2.29%			5.33%	Income from Operations Margin	-5.96%	2.29%			5.33%	
-4.16%	4.34%			8.04%	Net Income	-4.16%	4.34%			8.04%	

**Bartlett Regional Hospital
July 2020 Financial Operating Summary**

Financial Group	In-Pt July	JulyBudget	Out-Pt		Physician Division		BRH Total	
			JulyActual	JulyBudget	JulyActual	JulyBudget	JulyActual	JulyBudget
Aetna	334,274	417,925	1,743,292	1,606,907	98,721	161,654	2,176,287	2,186,486
Blue Cross	680,424	680,980	1,792,596	1,649,980	222,822	214,694	2,695,842	2,545,654
Comm	132,885	272,041	321,913	453,136	43,198	108,404	497,995	833,581
MCD	2,097,776	2,243,025	1,842,804	1,889,214	411,949	332,343	4,352,530	4,464,582
MCR	1,446,714	2,381,387	3,644,571	2,965,365	271,266	384,005	5,362,552	5,730,757
Other	95,054	58,408	368,362	333,375	64,604	17,340	528,020	409,123
SEARHC	6,620	63,144	135,418	144,592	13,718	11,401	155,757	219,137
Self	72,432	47,943	310,029	251,406	17,566	33,152	400,028	332,501
VA/Cham	181,755	152,108	271,648	283,184	97,694	71,421	551,097	506,713
Worker's	14,374	12,598	248,913	126,161	376	4,020	263,662	142,779
Grand Total	5,062,309	6,329,559	10,679,547	9,703,320	1,241,914	1,338,434	16,983,769	17,371,313

Commercial	1,161,957	1,383,544	4,106,713	3,836,184	365,116	488,772	5,633,786	5,708,500
Government	3,827,919	4,898,072	6,262,804	5,615,730	859,232	816,510	10,949,955	11,330,312
Self Pay	72,432	47,943	310,029	251,406	17,566	33,152	400,028	332,501
Total Charges	5,062,309	6,329,559	10,679,547	9,703,320	1,241,914	1,338,434	16,983,769	17,371,313

% of Hospital Charges	23%	28%	37%	32%	5%	5%	64.5%	65.2%
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Prior Month

Commercial	1,130,510	1,126,255	4,152,457	3,165,411	531,914	494,397	5,814,882	4,786,063
Government	2,771,359	4,497,516	4,950,212	4,885,507	523,346	522,868	8,244,918	9,905,891
Self Pay	13,562	86,686	155,868	196,598	5,812	9,500	175,242	292,784
Total Charges	3,915,431	5,710,457	9,258,537	8,247,516	1,061,072	1,026,765	14,235,041	14,984,738

% of Hospital Charges	19%	30%	35%	33%	4%	3%	57.9%	66.1%
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<u>Description</u>	<u>JulyActual</u>	<u>JulyBudget</u>	<u>JulyActual</u>
			<u>(Over) / Under</u> <u>Budget</u>
Mgrs & Supervisors	468,685	480,541	11,856
Techs & Specs	675,168	678,173	3,005
RN's	882,952	950,516	67,564
Clerical & Admin	409,731	368,389	(41,342)
Clinical - Other	301,797	348,110	46,313
Non-Clinical - Other	269,306	301,466	32,160
Overtime	208,995	175,082	(33,913)
Call Back	82,336	16,815	(65,521)
Shift Differentials	139,626	133,935	(5,691)
On-Call	26,670	28,320	1,650
Non Productive	589,056	466,077	(122,979)
Premium Pay	0	-	-
Productivity Incentives	148,750	0	(148,750)
Grand Total	4,203,071	3,947,424	(255,647)
Physicians	302,600	369,340	66,740
Contract Labor	201,211	128,754	(72,457)
Physician Contracts	503,811	498,094	(5,717)

BARTLETT REGIONAL HOSPITAL
BALANCE SHEET
July 31, 2020

	<u>July-20</u>	<u>June-20</u>	<u>July-19</u>	<u>CHANGE FROM PRIOR FISCAL YEAR</u>
ASSETS				
Current Assets:				
1. Cash and cash equivalents	34,036,325	31,581,518	33,561,854	474,471
2. Board designated cash	34,218,286	36,247,887	37,674,719	(3,456,433)
3. Patient accounts receivable, net	16,057,054	15,057,767	15,265,204	791,850
4. Other receivables	4,891,394	5,456,894	2,267,350	2,624,044
5. Inventories	3,216,093	3,032,542	2,717,246	498,847
6. Prepaid Expenses	2,814,779	1,275,406	1,124,280	1,690,500
7. Other assets	28,877	28,877	28,877	-
8. Total current assets	95,262,808	92,680,891	92,639,530	2,623,279
Appropriated Cash:				
9. CIP Appropriated Funding	4,692,725	4,692,725	4,678,117	14,607
Property, plant & equipment				
10. Land, bldgs & equipment	144,506,668	141,874,438	150,141,907	(5,635,238)
11. Construction in progress	6,184,829	8,400,387	979,824	5,205,005
12. Total property & equipment	150,691,497	150,274,825	151,121,731	(430,233)
13. Less: accumulated depreciation	(94,712,281)	(94,041,272)	(98,282,277)	3,569,997
14. Net property and equipment	55,979,216	56,233,555	52,839,455	3,139,763
15. Deferred outflows/Contribution to Pension Plan	14,415,000	14,415,000	14,415,000	-
16. Total assets	170,349,750	168,022,169	164,572,100	5,777,649
LIABILITIES & FUND BALANCE				
Current liabilities:				
17. Payroll liabilities	807,457	2,358,326	2,541,033	(1,733,576)
18. Accrued employee benefits	4,578,408	4,687,202	3,620,043	958,365
19. Accounts payable and accrued expenses	3,103,252	1,918,949	2,321,133	782,120
20. Due to 3rd party payors	4,250,857	4,250,857	2,499,708	1,751,149
21. Deferred revenue	328,523	(3,494,358)	(223,970)	552,493
22. Interest payable	-	329,797	-	-
23. Note payable - current portion	870,000	870,000	845,000	25,000
24. Other payables	149,247	415,308	407,877	(258,630)
25. Total current liabilities	14,087,744	11,336,081	12,010,824	2,076,921
Long-term Liabilities:				
26. Bonds payable	17,260,000	17,260,000	18,130,000	(870,000)
27. Bonds payable - premium/discount	1,212,581	1,227,418	1,395,319	(182,738)
28. Net Pension Liability	72,600,321	72,600,321	72,600,321	-
29. Deferred In-Flows	6,172,883	6,172,883	6,172,883	-
30. Total long-term liabilities	97,245,785	97,260,622	98,298,523	(1,052,738)
31. Total liabilities	111,333,529	108,596,703	110,309,347	1,024,183
32. Fund Balance	59,016,220	59,425,465	54,262,754	4,753,466
33. Total liabilities and fund balance	170,349,750	168,022,169	164,572,100	5,777,649

**Bartlett Regional Hospital
Accounts Receivable
7/31/2021**

Aging by Fin Grp									Billed & Unbilled	Billed & Unbilled
	Unbilled A/R	0-30	31-60	61-90	91-120	121-150	151+	A/R Total	7/31/2021	6/30/2020
Aetna	\$177,618	\$378,809	\$507,332	\$242,984	\$237,842	\$126,606	\$356,174	\$1,849,747	\$2,027,365	\$1,943,620
Blue Cross	\$272,800	\$294,784	\$261,649	\$19,706	\$456	\$55,746	\$285,458	\$917,798	\$1,190,598	\$1,074,726
CB	0	0	0	0	0	0	0	\$0	\$0	\$0
Com	\$75,062	\$36,672	\$61,502	\$0	\$0	\$44,769	\$4,562	\$147,504	\$222,566	\$338,698
Medicaid	\$708,504	\$1,362,341	\$247,316	\$189,706	\$73,533	\$240,698	\$258,164	\$2,371,759	\$3,080,263	\$2,559,950
Medicare	\$816,547	\$1,347,282	\$297,767	\$74,168	\$7,590	\$447,817	\$117,682	\$2,292,306	\$3,108,853	\$2,667,787
Medicare Rep	\$0	\$68,566	\$0	\$0	\$0	\$0	\$118,024	\$186,591	\$186,591	\$118,024
Other	\$0	\$9,323	\$191,063	\$21,703	\$0	\$49,288	\$244,608	\$515,985	\$515,985	\$479,118
SEARHC	\$31,018	\$1,508	\$51,698	\$150	\$0	\$25,520	\$6	\$78,882	\$109,899	\$40,746
Self	\$3,562	\$83,842	\$104,633	\$36,098	\$83,969	\$43,944	\$2,260,235	\$2,612,720	\$2,616,282	\$2,817,903
VA	\$133,609	\$226,433	\$16,597	\$21,832	\$4,624	\$0	\$0	\$269,485	\$403,093	\$414,591
Worker's	\$0	\$0	\$52,120	\$0	\$32,535	\$0	\$0	\$84,655	\$84,655	\$0
in-patient Total	\$2,218,719	\$3,809,559	\$1,791,677	\$606,346	\$440,550	\$1,034,388	\$3,644,913	\$11,327,433	\$13,546,152	\$12,455,163
Aetna	\$647,611	\$869,289	\$887,695	\$386,531	\$93,939	\$24,423	\$289,487	\$2,551,364	\$3,198,975	\$2,838,469
Blue Cross	\$632,885	\$743,866	\$803,985	\$339,279	\$69,187	\$52,835	\$279,221	\$2,288,372	\$2,921,257	\$2,634,756
CB	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Com	\$144,412	\$169,220	\$257,516	\$76,684	\$16,872	\$18,722	\$79,990	\$619,004	\$763,416	\$784,658
Medicaid	\$430,038	\$590,940	\$126,186	\$104,793	\$51,113	\$30,099	\$116,535	\$1,019,665	\$1,449,703	\$1,311,164
Medicare	\$970,195	\$1,647,860	\$678,884	\$101,284	\$20,730	\$23,521	\$25,314	\$2,497,594	\$3,467,789	\$3,409,272
Medicare Rep	\$19,402	\$503	\$18,105	\$4,619	\$7,057	\$0	\$25,966	\$56,250	\$75,651	\$54,131
Other	\$75,732	\$55,963	\$36,159	\$9,263	\$2,247	\$138	\$23,148	\$126,917	\$202,649	\$161,001
SEARHC	\$15,570	\$123,629	\$35,394	\$14,359	\$778	\$1,109	\$6,244	\$181,512	\$197,082	\$191,187
Self	\$56,866	\$222,855	\$290,152	\$359,023	\$151,462	\$234,439	\$5,344,896	\$6,602,827	\$6,659,693	\$6,656,315
VA	\$137,366	\$355,418	\$212,754	\$21,899	\$7,270	\$518	\$67,345	\$665,204	\$802,570	\$517,867
Worker's	\$5,928	\$198,935	\$131,552	\$34,525	\$0	\$0	\$21,569	\$386,582	\$392,509	\$192,647
out-patient Total	\$3,136,003	\$4,978,476	\$3,478,383	\$1,452,258	\$420,656	\$385,802	\$6,279,715	\$16,995,290	\$20,131,293	\$18,751,466
Aetna	\$825,229	\$1,248,097	\$1,395,028	\$629,514	\$331,781	\$151,029	\$645,662	\$4,401,111	\$5,226,340	\$4,782,089
Blue Cross	\$905,684	\$1,038,650	\$1,065,634	\$358,984	\$69,643	\$108,581	\$564,678	\$3,206,170	\$4,111,855	\$3,709,482
CB	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Com	\$219,474	\$205,892	\$319,018	\$76,684	\$16,872	\$63,491	\$84,552	\$766,508	\$985,983	\$1,123,355
Medicaid	\$1,138,542	\$1,953,281	\$373,502	\$294,499	\$124,646	\$270,797	\$374,699	\$3,391,423	\$4,529,966	\$3,871,113
Medicare	\$1,786,742	\$2,995,142	\$976,651	\$175,452	\$28,320	\$471,338	\$142,996	\$4,789,900	\$6,576,642	\$6,077,059
Medicare Rep	\$19,402	\$69,069	\$18,105	\$4,619	\$7,057	\$0	\$143,990	\$242,840	\$262,242	\$172,155
Other	\$75,732	\$65,286	\$227,222	\$30,966	\$2,247	\$49,426	\$267,756	\$642,902	\$718,634	\$640,119
SEARHC	\$46,587	\$125,137	\$87,092	\$14,509	\$778	\$26,628	\$6,250	\$260,394	\$306,981	\$231,933
Self	\$60,428	\$306,697	\$394,785	\$395,121	\$235,431	\$278,383	\$7,605,131	\$9,215,547	\$9,275,975	\$9,474,218
VA	\$270,975	\$581,850	\$229,350	\$43,731	\$11,894	\$518	\$67,345	\$934,688	\$1,205,663	\$932,458
Worker's	\$5,928	\$198,935	\$183,672	\$34,525	\$32,535	\$0	\$21,569	\$471,237	\$477,165	\$192,647
Grand Total	\$5,354,722	\$8,788,035	\$5,270,060	\$2,058,604	\$861,206	\$1,420,190	\$9,924,628	\$28,322,723	\$33,677,445	\$31,206,629

Aged Balance excludes Credit Balances

	July-21	June-20
Aging	\$28,322,723	\$23,795,730
Unbilled	\$5,354,722	\$7,410,899
Total	\$33,677,445	\$31,206,629

Totals		
One Time PPD Ins	\$0.00	0
RRC/MCR NO Enrollment	\$11,220.28	2
Compliance/Risk/Adminstrative	\$584.94	4
SP Prompt Pay Disc	\$8,703.13	135
BOPS Provider Enrollment	\$2,730.25	4
Demographic Informaiton	\$0.00	0
Auth Denials VA/MCD	\$5,584.50	2
Denied Appeals	\$0.00	0
BOPS/MCR Provider NOT Eligible	\$3,409.15	8
Mental Health BD MHU, RRC BOPS	\$68,121.97	51
Late Fees	\$0.00	0
	\$100,354.22	59

Collections

One Time Ins PPD	\$0.00	0
Collections SPPPD	\$48,574.70	135
	\$48,574.70	