



CGH Board of Directors  
Finance Committee  
23 November 2021

Call to Order and Attendees	The Finance Committee meeting was called to order at 0700 on Tuesday, November 23, 2021 virtually. Members present virtually were: Andy Moore, John VanOsdol, Dr. Tom McGlone, Scott Wolber, Russ Spitzer, Deanne White, Dr. Jeff Lemay, John Benson and Mary Jean Derreberry. CGH Board Member Nancy Rasmussen was present virtually. Also attending the meeting virtually were 14 CGH staff members.
Previous Minutes	The minutes of the October 19, 2021 meeting were approved as presented.
2 Acist CVI Contrast Injectors	Chico Alejo presented a capital request to purchase 2 Acist CVI Contrast Injectors. The replacement of these machines was scheduled for next fiscal year. However, one of the current machines had a malfunction. Biomed realized at this time, the contrast injectors were no longer able to be serviced. These machines are used every day for every procedure in the Cath Lab. This is a routine replacement. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PROCEED WITH THE PURCHASE OF 2 ACIST CVI CONTRAST INJECTORS AT A COST NOT EXCEED \$177,000.
Additional Funding for Oncology Expansion Project.	Cindy Zander presented a request for additional funding for the Oncology Expansion Project. As bids have been received, we are experiencing increased costs due to inflation and supply chain shortages. The scope of the project has been reviewed from an engineering perspective, and with the changes that have already been made, there is a shortfall to complete the project. The original amount approved in July 2021 is \$1,200,000. Total project cost will now be \$1,800,000. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PROCEED WITH THE REQUEST FOR ADDITIONAL FUNDING FOR THE ONCOLOGY EXPANSION PROJECT AT A COST NOT TO EXCEED \$600,000.
CGH Financial Statements	Ben Schaab presented the consolidated financial statements and statistical reports for October 2021. He also presented an overview of the investments for the month.
Adjournment	There being no further business, the meeting adjourned at 0743.

Respectfully Submitted,

ATTEST:

Tearra Gallentine,  
Recording Secretary

Andy Moore  
Treasurer