



CGH Board of Directors
Finance Committee
22 September 2020

Call to Order and Attendees	The Finance Committee meeting was called to order at 1800 on Tuesday, September 22, 2020 virtually. Members present virtually were: Andy Moore, John VanOsdol, Dr. Marcia Jones, Tom McGlone, Deanne White, Scott Wolber, and John Benson. Also attending the meeting virtually were 21 CGH staff members.
Previous Minutes	The minutes of the July 21, 2020 meeting were approved as presented.
3D Digital Breast Tomography Imaging	Gina Grennan and Dr. Pham presented a capital request to purchase 3D Digital Tomography Breast Imaging Equipment. This is a routine and strategic replacement of the current 2D system being used. The current 2D system has reached end of life. Included in the purchase and upgrade of the system is additional electronic image storage, including hardware, software, and professional services. 3D mammograms are the standard of care in breast imaging due to the advanced detection and imaging options. Of the 19 hospitals in the region, CGH is currently 1 of 3 hospitals that does not have the technology. The CGH Health Foundation will be donating \$100,000 to the project. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE 3D DIGITAL BREAST TOMOGRAPHY IMAGING AT A COST NOT TO EXCEED \$801,245.
Hologic Hysteroscopes and Fluent Fluid Management System	Kathy Mills presented a capital request to purchase 3 Omni Hysteroscopes and 2 Fluent Fluid Management systems with Integrated MysoSure controllers. This is a routine replacement. The current Hysteroscopes are greater than 7 years old and will be traded in at the time of purchase. The new Hysteroscopes are a closed system which will prevent the staff from being exposed to fluid and tissue. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE HOLOGIC HYSTEROSCOPES AND FLUENT FLUID MANAGEMENT SYSTEM AT A COST NOT TO EXCEED \$75,200.
Replacement of 7 Rooftop Heating/Cooling Units	Bob Lehman presented a capital request to purchase 7 Rooftop Heating/Cooling Units. This a routine replacement. This project consists of replacing rooftop units of various ages and conditions. The availability of obtaining replacement parts for the units is becoming more difficult. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE SEVEN ROOFTOP HEATING/COOLING UNITS AT A COST NOT TO EXCEED \$63,500.
Two Gastrosopes	Daneen Sandrock presented a capital request to purchase two additional Gastrosopes. This is a regulatory mandate to follow Olympus guidelines for use. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PROCEED WITH THE PURCHASE OF TWO GASTROSCOPES AT A COST NOT TO EXCEED \$74,000.
CGH Financial Statements	Ben Schaab presented preliminary Bond Estimate regarding the option to issue bonds in the future. He also presented an overview of the investments for the month. A motion was made, seconded and carried TO RECOMMEND

	<p>TO THE BOARD OF DIRECTORS THE APPROVAL TO ISSUE BONDS FOR THE PURPOSE OF FUNDING A PORTION OF THE IMRF UNFUNDED ACTUARIAL LIABILITY AND THE PURCHASE OF EQUIPMENT AND/OR THE FUNDING OF CONSTRUCTION PROJECTS. THE ISSUANCE WILL INCLUDE A TAXABLE AND NON-TAXABLE SERIES OF BONDS IN THE AMOUNT NOT TO EXCEED \$36 MILLION IN A TAXABLE SERIES OF BONDS AND NOT TO EXCEED \$21 MILLION IN A NON-TAXABLE SERIES OF BONDS. THE TOTAL AMOUNT OF THE ISSUANCE WILL NOT EXCEED \$57 MILLION.</p>
Adjournment	<p>There being no further business, the meeting adjourned at 0806.</p>

Respectfully Submitted,

ATTEST:

Tearra Gallentine,
Recording Secretary

Andy Moore
Treasurer