



CGH Board of Directors
Finance Committee
18 May 2021

Call to Order and Attendees	The Finance Committee meeting was called to order at 0700 on Tuesday, May 18, 2021 virtually. Members present virtually were: Andy Moore, John VanOsdol, Dr. Marcia Jones, Dr. Tom McGlone, Deanne White, Scott Wolber, Tim McNinch, John Benson, Mary Jean Derreberry and Russ Spitzer. CGH Board Member Nancy Rasmussen was present virtually. Also, attending the meeting virtually, were 13 CGH staff members.
Previous Minutes	The minutes of the April 20, 2021 meeting were approved as presented.
AHU-7 and AHU-9 Replacement	Bob Lehman presented a capital request to purchase an AHU-7 and AHU-9 units. The project scope includes HVAC equipment replacement (AHU7, AHU-9, shell, and tube heat exchangers) that serve the areas of 2 nd through 4 th floor North and 3 West in the existing hospital. The AHU-7 is approximately 42 years old and the AHU-9 is 38 years old. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE AHU-7 and AHU-9 UNITS AT A COST NOT TO EXCEED \$2,591,053.
Oral Surgery/Eye Clinic Building	Cindy Zander presented a capital request to purchase the Oral Surgery/Eye Clinic Building. CGH has been leasing the building from Sterling Today since July 1, 2011. With the purchase of the building, we would acquire an additional 1,087 sq. ft with the former Medicine Shoppe suite. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE THE ORAL SURGERY/EYE CLINIC BUILDING AT A COST NOT TO EXCEED \$2,000,000.
CGH Financial Statements	Ben Schaab presented an update regarding the IMRF Annual Actuarial Adjustment. The consolidated financial statements and statistical reports for April 2021 were presented. He also presented an overview of the investments for the month.
Adjournment	There being no further business, the meeting adjourned at 0753.

Respectfully Submitted,

ATTEST:

Tearra Gallentine,
Recording Secretary

Andy Moore
Treasurer