

Memorial Hospital of Converse County

Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)

Budget Variance Report

Current Month			Year to Date			Prior Year YTD	
Apr 2021	Budget	Variance Amount	YTD Thru Apr 2021	YTD Budget	Variance Amount	YTD Thru Apr 2020	Change From Prior YTD
			<u>April</u>				
<u>Patient Revenue</u>							
\$2,988,003	\$2,375,679	\$612,324	\$27,096,353	\$23,756,848	\$3,339,505	\$23,135,292	\$3,961,061
8,606,644	7,614,296	992,348	76,445,075	76,143,014	302,061	71,339,631	5,105,444
4,253,582	3,899,071	354,511	42,617,210	38,990,763	3,626,447	31,884,065	10,733,145
\$15,848,230	\$13,889,046	\$1,959,184	\$146,158,638	\$138,890,625	\$7,268,013	\$126,358,989	\$19,799,650
<u>Deductions From Revenue</u>							
5,191,876	2,884,225	(2,307,651)	34,174,777	28,842,234	(5,332,543)	24,434,918	9,739,860
1,433,922	881,594	(552,328)	9,796,557	8,815,966	(980,591)	8,435,867	1,360,690
180,658	260,018	79,360	2,185,532	2,600,182	414,650	2,872,064	(686,532)
1,601,945	1,603,010	1,065	15,479,689	16,030,125	550,436	13,958,880	1,520,809
798,431	991,322	192,891	11,063,163	9,913,214	(1,149,949)	9,207,013	1,856,149
624,440	156,495	(467,945)	4,420,182	1,564,947	(2,855,235)	3,169,877	1,250,305
\$9,831,273	\$6,776,664	(\$3,054,609)	\$77,119,900	\$67,766,668	(\$9,353,232)	\$62,078,619	\$15,041,281
6,016,957	7,112,382	(1,095,425)	69,038,738	71,123,957	(2,085,219)	64,280,370	4,758,368
214,722	280,934	(66,212)	2,509,362	2,809,334	(299,972)	2,987,350	(477,987)
\$6,231,680	\$7,393,316	(\$1,161,636)	\$71,548,100	\$73,933,291	(\$2,385,191)	\$67,267,719	\$4,280,381
<u>Operating Expenses</u>							
3,708,185	3,532,117	(176,068)	36,338,692	35,321,180	(1,017,512)	32,196,489	(4,142,203)
903,066	709,010	(194,056)	9,075,937	7,090,120	(1,985,817)	7,410,565	(1,665,372)
1,146	14,512	13,366	259,616	145,130	(114,486)	1,180,854	921,238
1,920,835	1,526,170	(394,665)	15,786,570	15,261,814	(524,756)	13,673,644	(2,112,926)
243,739	255,158	11,419	2,438,952	2,551,632	112,680	1,668,313	(770,639)
111,699	94,703	(16,996)	852,860	947,050	94,190	1,169,200	316,340
8,600	8,333	(267)	26,748	83,333	56,586	8,354	(18,394)
42,443	77,815	35,372	491,022	778,088	287,066	661,606	170,585
128,165	176,688	48,523	1,232,302	1,766,880	534,578	1,441,547	209,245
169,334	138,547	(30,787)	2,000,037	1,385,479	(614,558)	1,226,085	(773,951)
11,917	8,252	(3,665)	92,479	82,524	(9,955)	201,788	109,308
320,751	292,230	(28,521)	2,971,165	2,922,288	(48,877)	2,829,615	(141,551)
65,550	35,250	(30,300)	470,190	352,500	(117,690)	390,177	(80,013)
53,429	53,766	337	615,865	537,661	(78,204)	544,184	(71,681)
\$7,688,859	\$6,922,551	(\$766,308)	\$72,652,434	\$69,225,679	(\$3,426,755)	\$64,602,421	(\$8,050,013)
(1,457,180)	470,765	(1,927,945)	(1,104,334)	4,707,612	(5,811,946)	2,665,298	(3,769,632)
304,521	293,659	(10,862)	3,050,553	2,936,590	(113,963)	2,947,462	(103,091)
(1,761,701)	177,106	(1,917,082)	(4,154,887)	1,771,022	(5,925,909)	(282,164)	(3,872,724)
<u>Non-Operating Revenue</u>							
126,563	126,563	0	1,291,338	1,265,625	25,713	1,078,216	213,122
48,438	48,438	0	484,375	484,375	0	484,375	0
38,157	62,500	(24,343)	6,479,709	625,000	5,854,709	565,450	5,914,259
213,157	237,500	(24,343)	8,255,422	2,375,000	5,880,422	2,128,041	6,127,381
(\$1,548,544)	\$414,606	(\$1,941,425)	\$4,100,535	\$4,146,022	(\$45,487)	\$1,845,878	\$2,254,657

* Significant increase to contractual due to Interim Cost Reporting

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
April 30, 2021

	<u>April 2021</u>	<u>April 2020</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks*	(388,343)	5,843,668
Certificates Of Deposit - Unrestricted	3,820,422	(2,979,510)
Cash Restricted for Use	12,144,270	5,791,477
Total Cash Assets	<u>15,576,350</u>	<u>8,655,636</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	3,474,638	10,141,165
Total Restricted Assets	<u>\$3,474,638</u>	<u>\$10,141,165</u>
A/R Payment Arrangement Accounts	6,260,144	8,217,609
Uncollectible Accts & Contractual Adj.	(3,839,404)	(5,086,229)
Net A/R Payment Arrangements	<u>\$2,420,740</u>	<u>\$3,131,380</u>
Accounts Receivable (Gross)	35,009,857	22,428,273
Uncollectible Accts. & Contractual. Adj.	(18,509,055)	(13,645,344)
Net Current Patient Accounts	<u>\$16,500,802</u>	<u>\$8,782,929</u>
Net Payment Accounts	<u>\$18,921,542</u>	<u>\$11,914,309</u>
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,034,612	2,002,415
Other Current Assets	2,698,101	1,870,699
Other Investments	53,438	536,818
Total Current Assets	<u>\$42,758,681</u>	<u>\$35,121,041</u>
LAND, BUILDING AND EQUIPMENT, net	<u>33,868,939</u>	<u>25,917,479</u>
OTHER ASSETS		
Investment - Big Country Rehab	199,460	239,949
Investment - Medical Practice	1,636,113	1,500,000
Total Other Assets	<u>\$1,835,573</u>	<u>\$1,739,949</u>
Total Assets	<u><u>\$78,463,192</u></u>	<u><u>\$62,778,470</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	3,930,430	1,665,950
Accrued Salaries	4,281,859	3,183,409
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	698,647	456,453
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	900,591	851,748
Total Current Liabilities	<u>\$9,811,526</u>	<u>\$6,157,560</u>
OTHER LIABILITIES		
Contingent Liabilities	79,488	0
Deferred Loss On Early Retirement Of Bonds	0	(163,232)
Medicare Cost Report Settlement-(Previous Years)	450,770	138,407
Medicare Cost Report Settlement-(Current Year)***	4,065,568	(1,172,873)
Long Term Portion of CD Secured Note	2,574,047	9,289,417
Paycheck Protection Program Funds**	6,344,000	0
CARES Funds Restricted for Use**	5,800,270	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$19,234,654</u>	<u>\$8,091,718</u>
Total Liabilities	<u>\$29,125,668</u>	<u>\$14,249,278</u>
FUND EQUITY		
Fund Balance	45,236,989	46,683,313
Net Income	4,100,535	1,845,878
Total Fund Balance	<u>\$49,337,524</u>	<u>\$48,529,191</u>
Total Liabilities And Fund Equity	<u><u>\$78,463,192</u></u>	<u><u>\$62,778,470</u></u>

*Cash On Hand And In Banks displays as a negative number due the restrictions related to federal grant funds.

**These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

***Balance increase as reflected in Income Statement