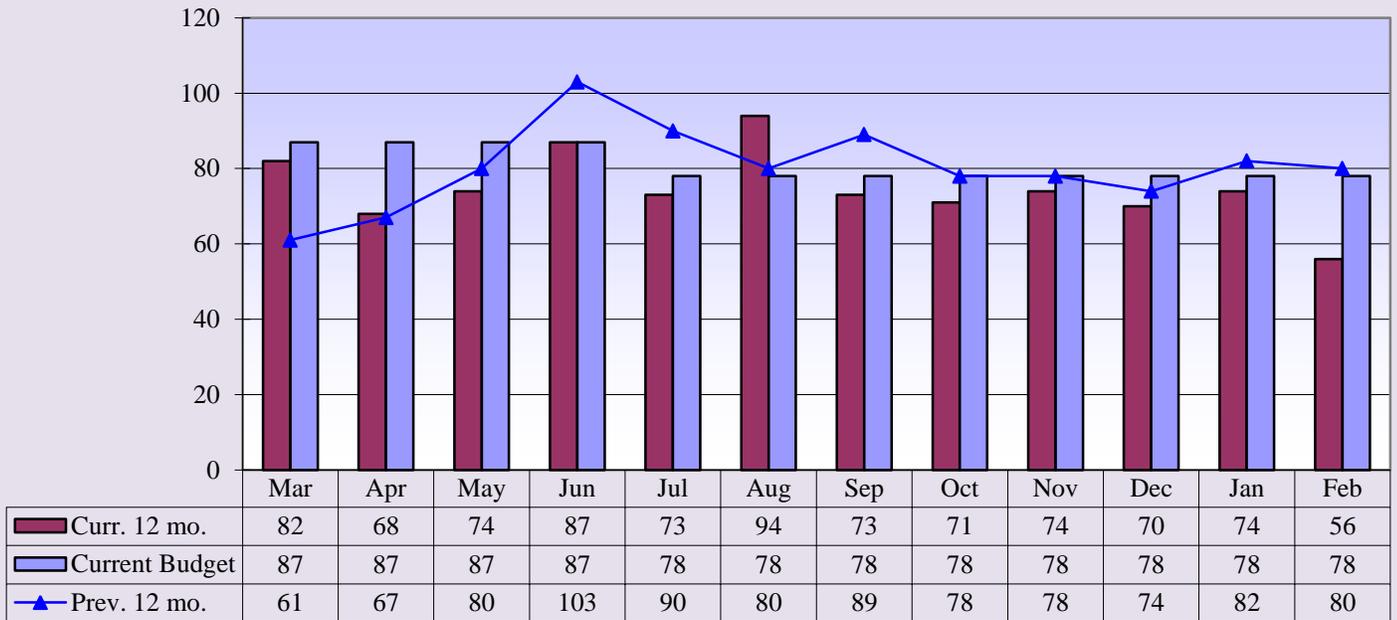


**Memorial Hospital of Converse County
Financial and Statistical Packet
Table of Contents - February 28, 2017**

	<u>Page #</u>
Admissions and Average IP Daily Census Graphs	1
Average Floor Census Breakdown Graph	2
Average Monthly Inpatient Admissions by Physician Graph	3
Average Length of Stay by Physician Graph	4
Payor Mix Comparisons and Emergency Room Visits Graphs	5
Total Surgeries and Orthopedic Surgeries Graphs	6
General and OB/GYN Surgery Graphs	7
Procedure Core Visits Graphs	8
Mammography Exams Graph	9
MRI and Cat Scan Graphs	10
Nuclear Medicine and Ultrasound Exams Graphs	11
Lab Procedures and Other X-Ray Graphs	12
Newborns and Net Days of Revenue in A/R Graphs	13
Respiratory and EKG Procedures Graphs	14
Hospital Revenue Graph	15
Income Statement/Budget Variance Report	16
Financial and Statistical Highlights	17
Statistics (Ratios - Productivity Indicators)	18
Balance Sheet	19
Cash Flow Statement	20

**Memorial Hospital of Converse County
Admissions and Average IP Daily Census
Feb. 2017**

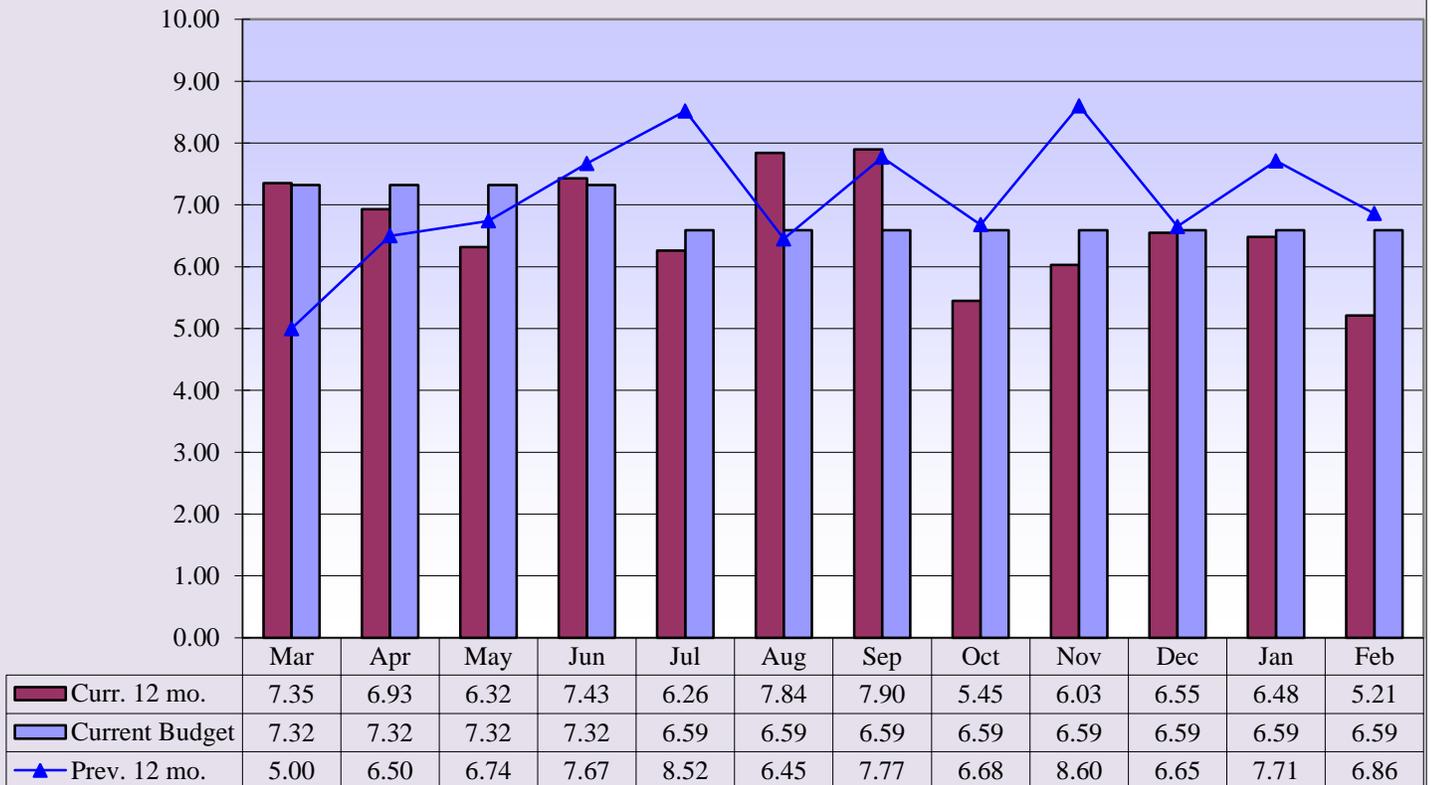
Admissions



Current 12 mo. avg. = 75

Previous 12 mo. avg. = 80

Average IP Daily Census

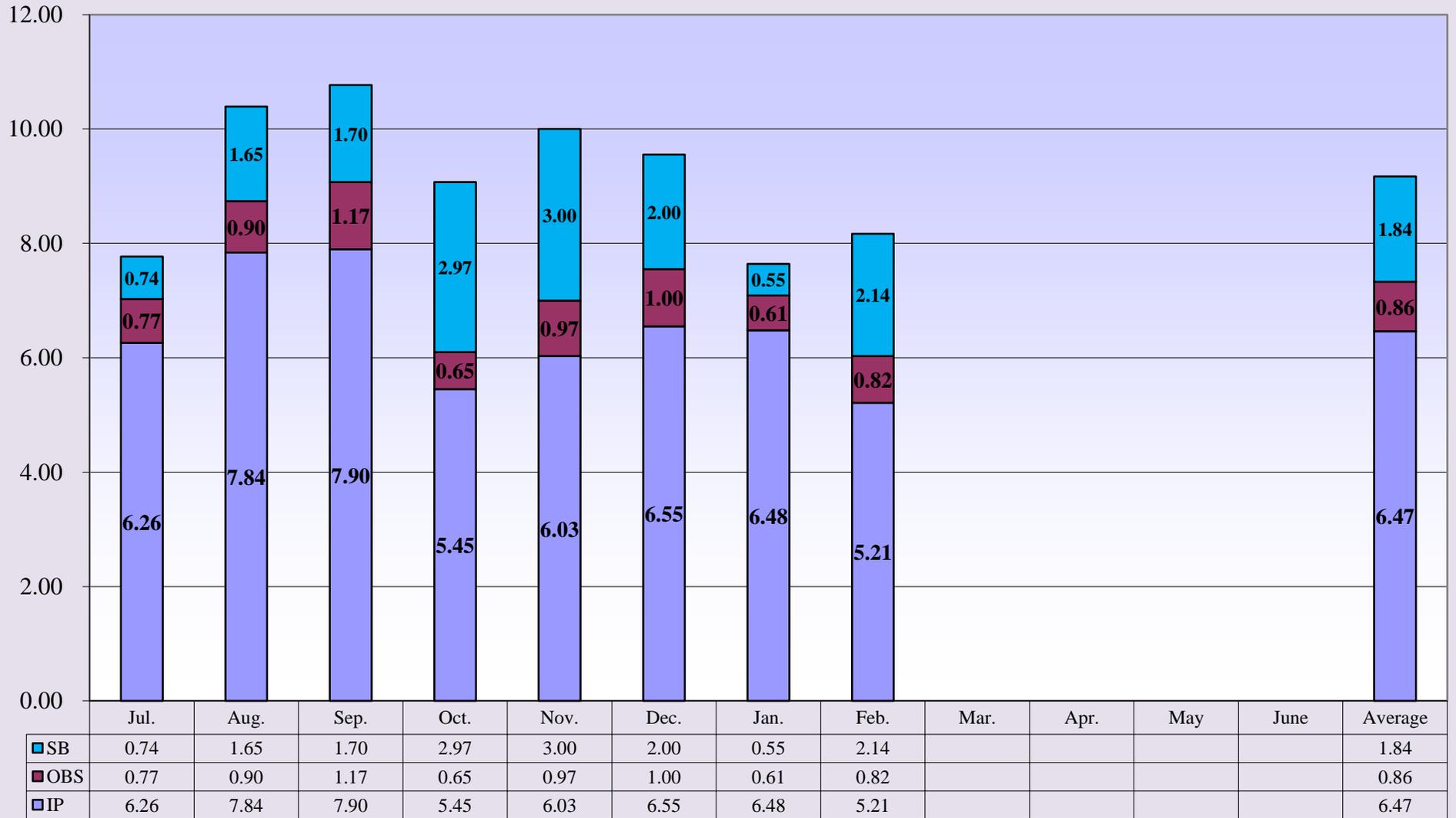


Curr. 12 mo. avg. = 6.65

Prev. 12 mo. avg. = 7.10

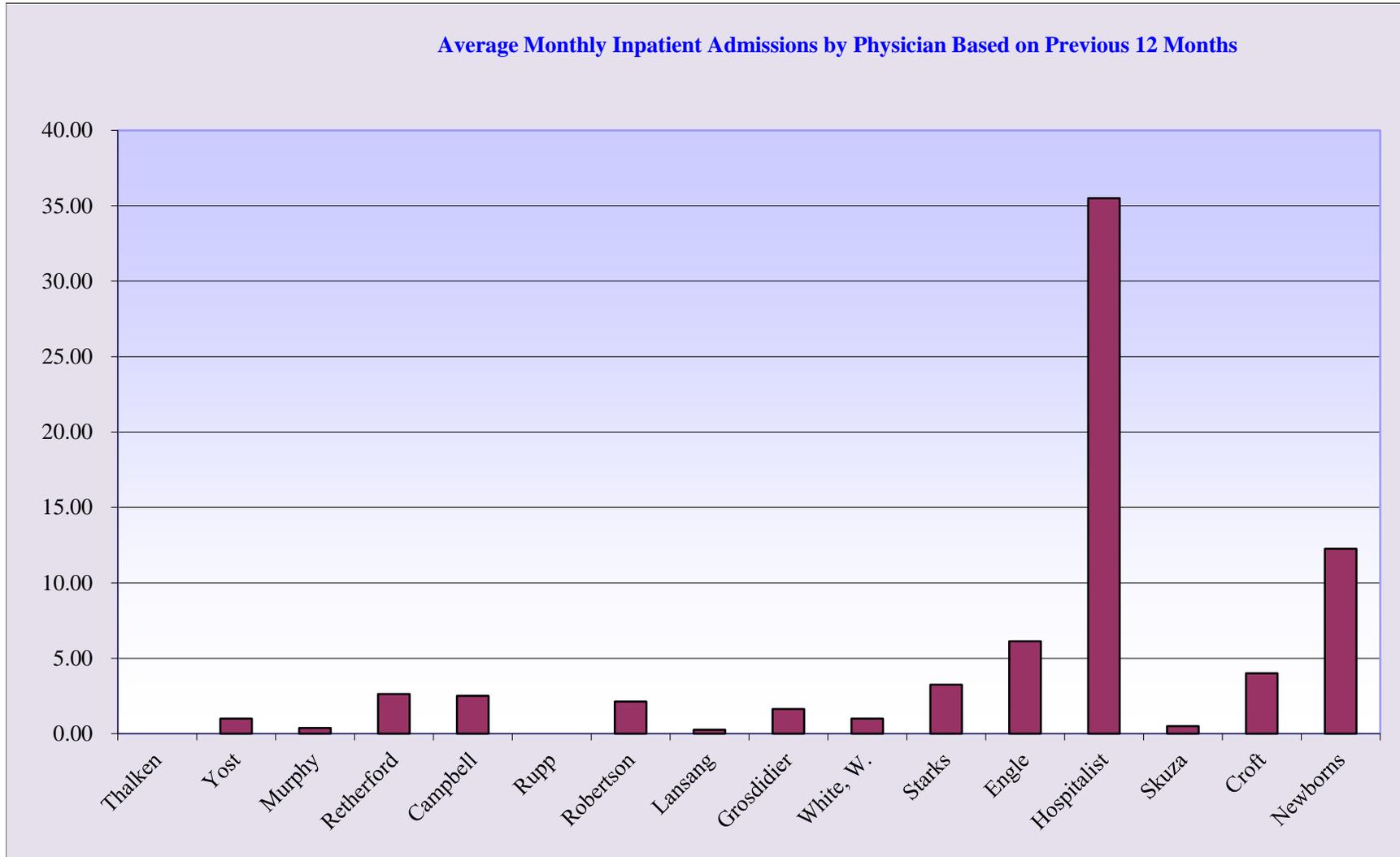
**Memorial Hospital of Converse County
(FY 2017) Average Floor Census Breakdown
Feb. 2017**

(FY 2017) Average Floor Census Breakdown



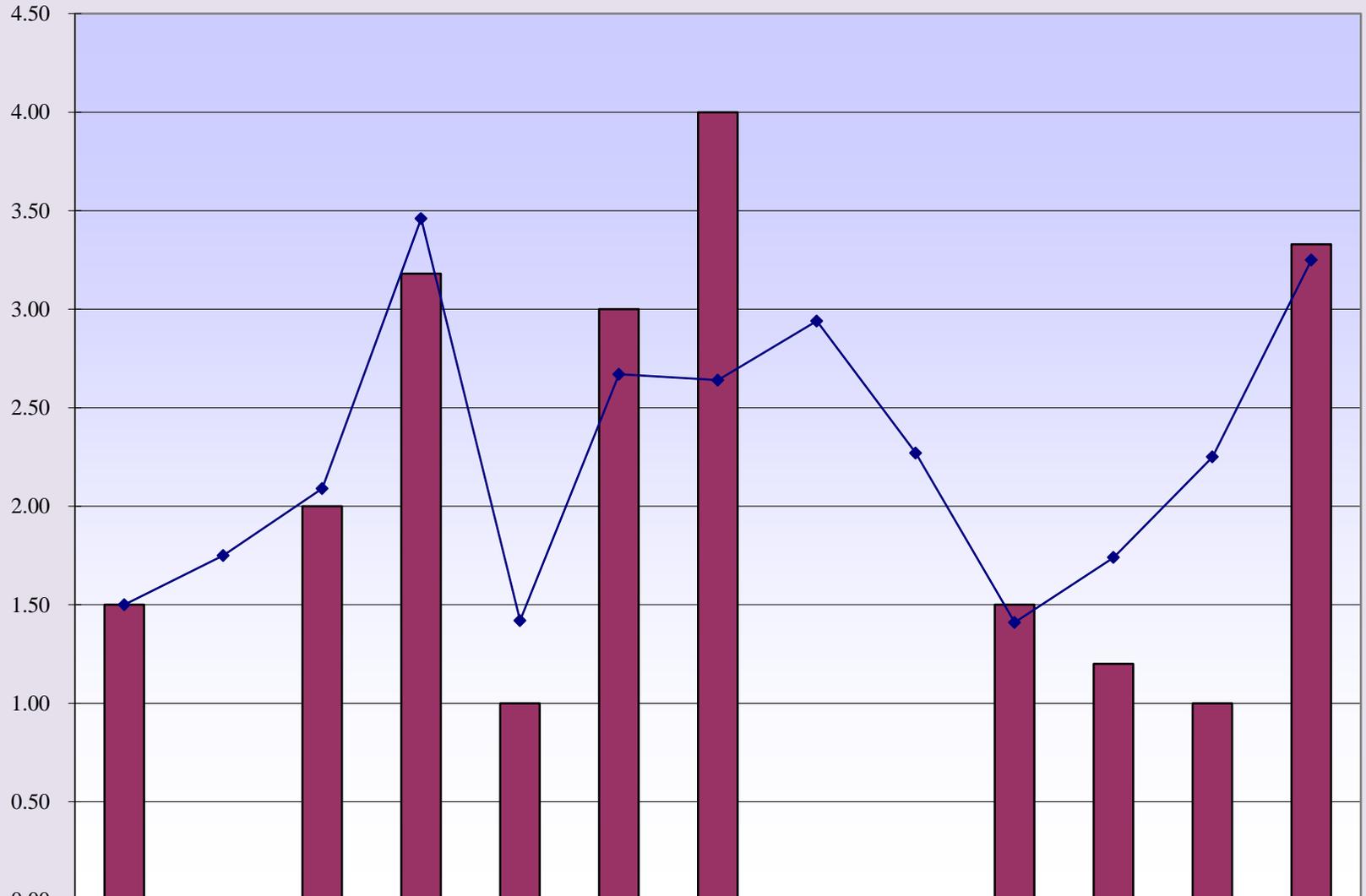
IP
 OBS
 SB

**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
Feb. 2017**



**Memorial Hospital of Converse County
Average Length of Stay by Physician
Feb. 2017**

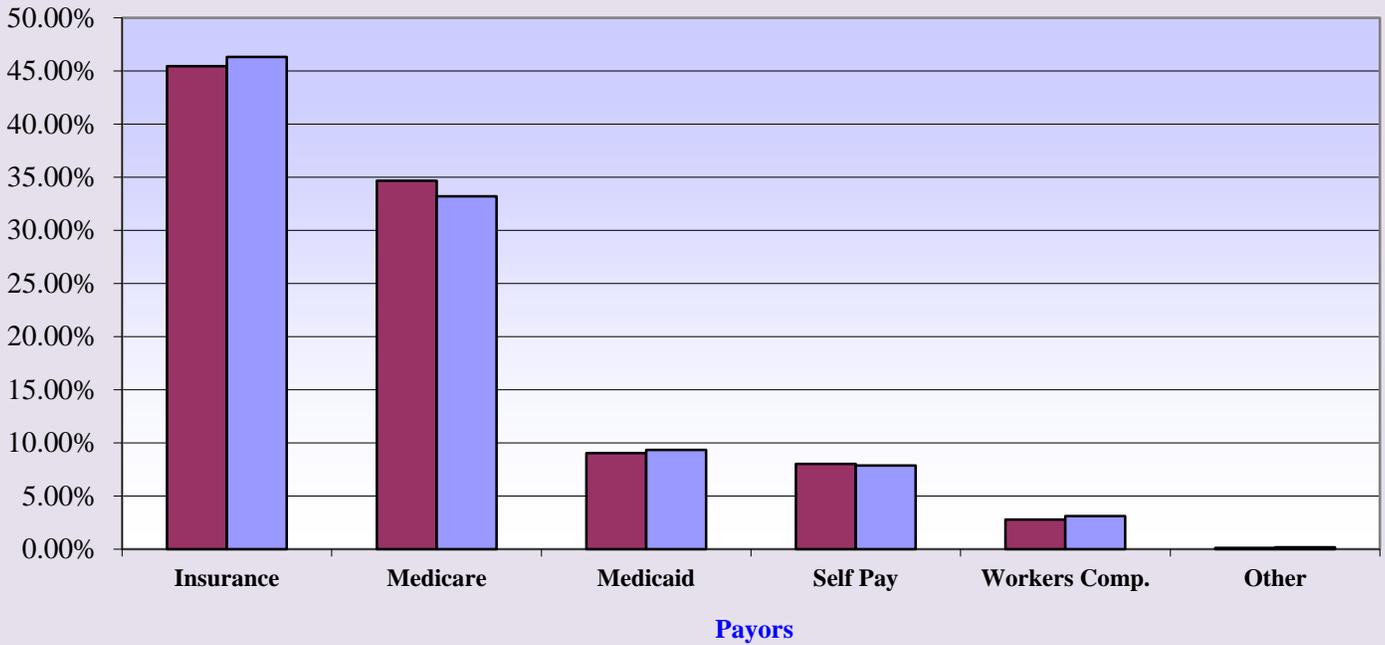
Average Length of Stay by Physician for Fiscal Year 2017



Current Month Avg. Length of Stay	1.50	0.00	2.00	3.18	1.00	3.00	4.00	0.00	0.00	1.50	1.20	1.00	3.33
YTD FY 2017 Avg. Length of Stay	1.50	1.75	2.09	3.46	1.42	2.67	2.64	2.94	2.27	1.41	1.74	2.25	3.25

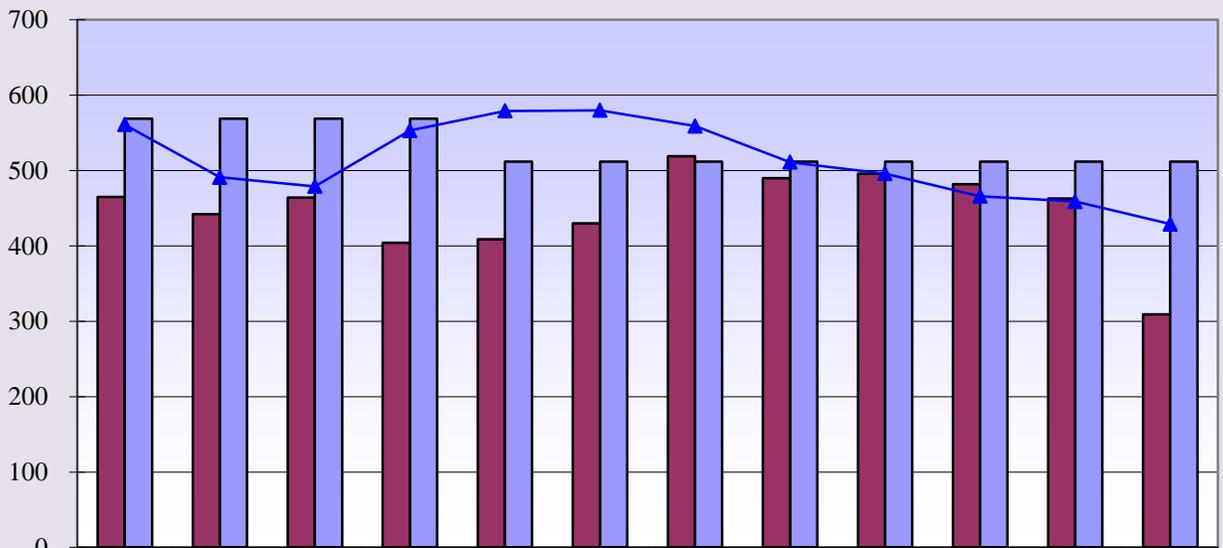
**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
Feb. 2017**

Payor Mix Comparisons



■ Fiscal Year 2017
 ■ Fiscal Year 2016

Emergency Room Visits



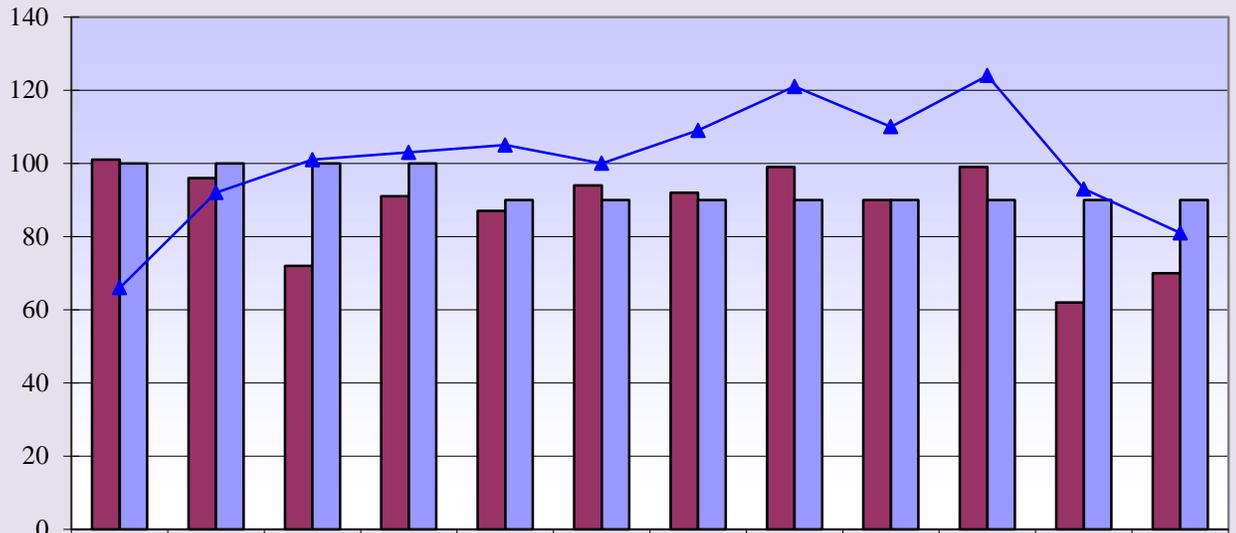
■ Curr. 12 mo.	465	442	464	404	409	430	519	490	496	482	463	309
■ Current Budget	569	569	569	569	512	512	512	512	512	512	512	512
▲ Prev. 12 mo.	561	491	479	553	579	580	559	511	496	466	459	429

Curr. 12 mo. avg. = 448

Prev. 12. mo. avg. = 514

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
Feb. 2017**

Total Surgeries

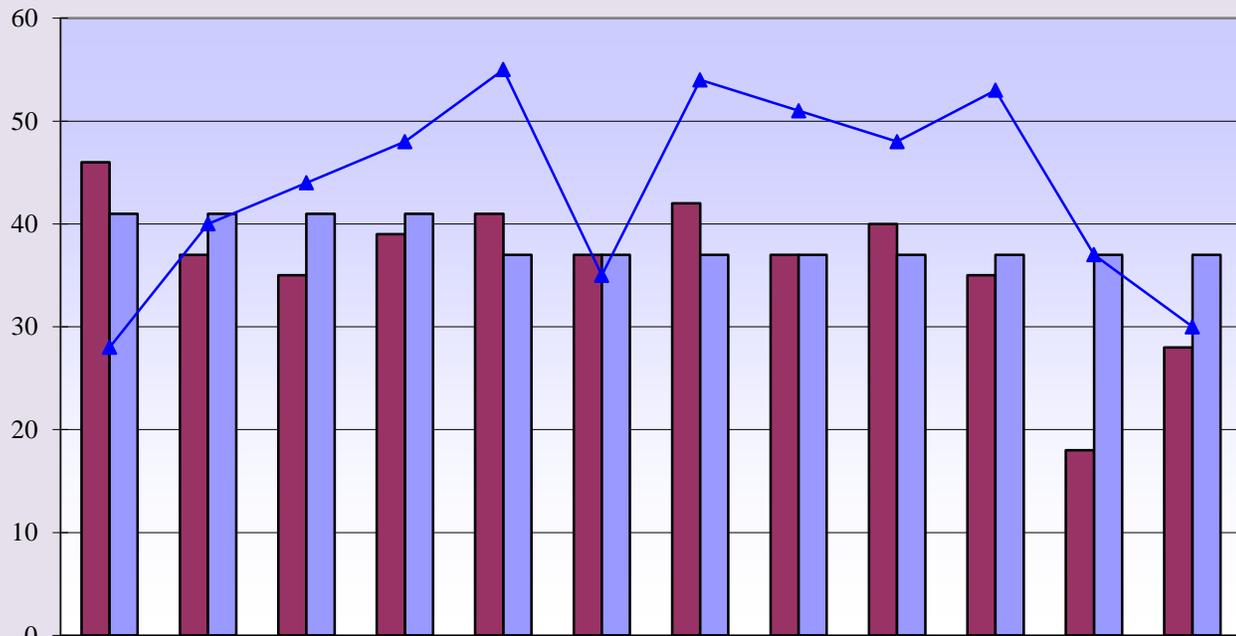


Curr. 12 mo.	101	96	72	91	87	94	92	99	90	99	62	70
Current Budget	100	100	100	100	90	90	90	90	90	90	90	90
Prev. 12 mo.	66	92	101	103	105	100	109	121	110	124	93	81

Current 12 mo. avg. = 88

Previous 12 mo. avg. = 100

Orthopedic Surgeries



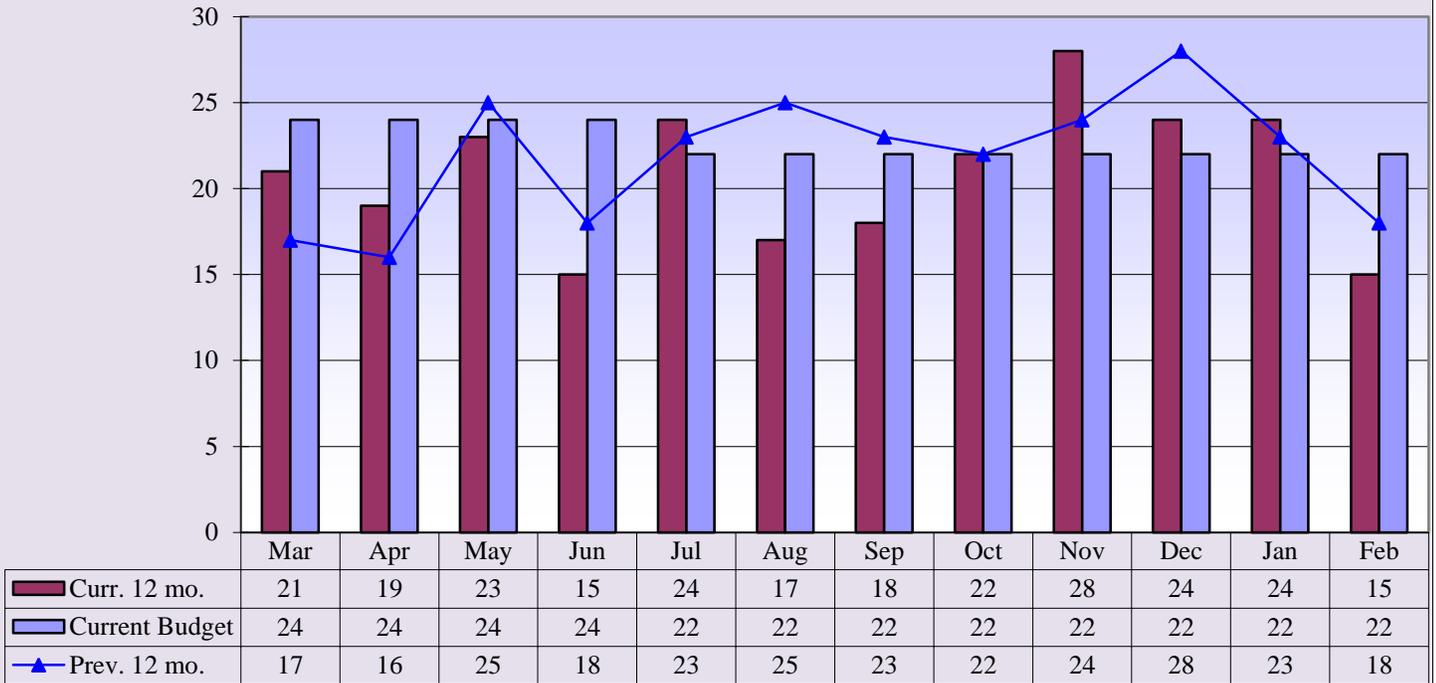
Curr. 12 mo.	46	37	35	39	41	37	42	37	40	35	18	28
Current Budget	41	41	41	41	37	37	37	37	37	37	37	37
Prev. 12 mo.	28	40	44	48	55	35	54	51	48	53	37	30

Curr. 12 mo. avg. = 36

Prev. 12 mo. avg. = 44

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
Feb. 2017**

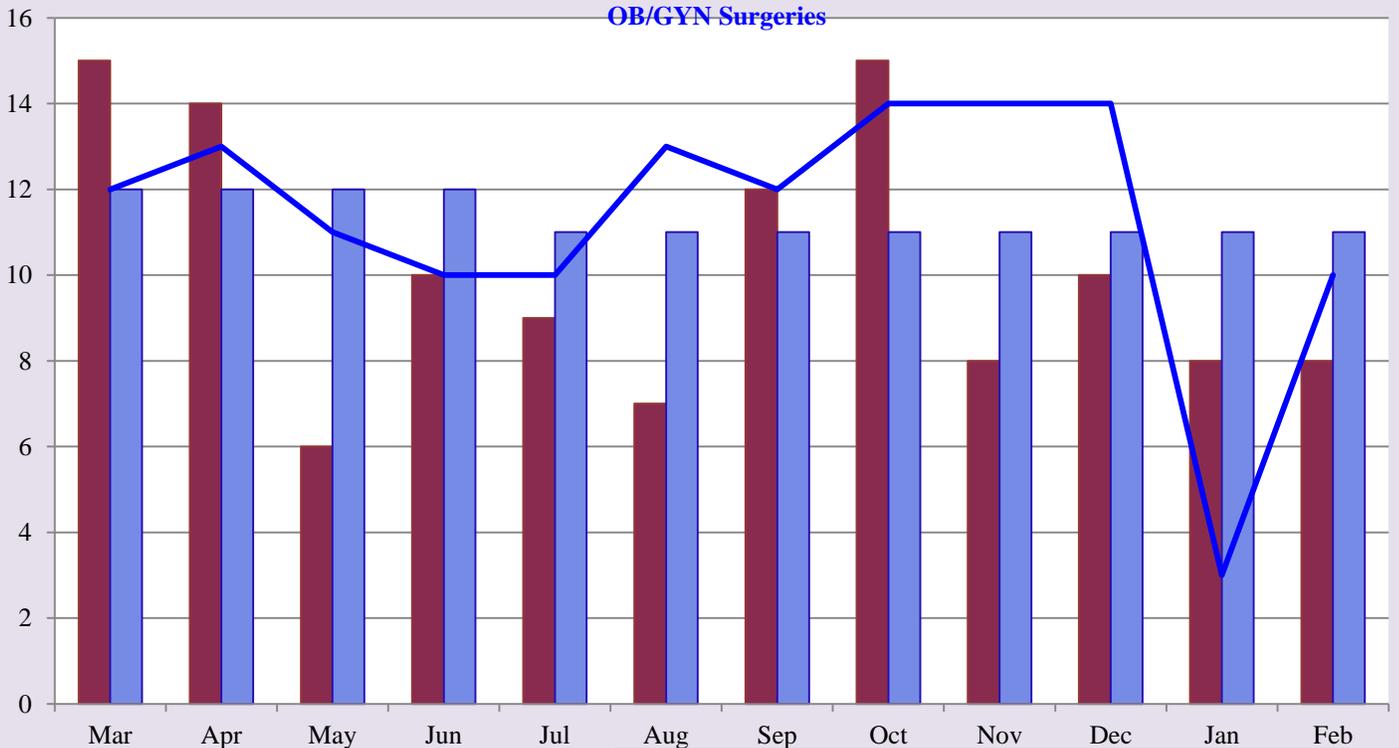
General Surgeries



Curr. 12 mo. avg. = 21

Prev. 12 mo. avg. = 22

OB/GYN Surgeries



Curr. 12 mo. avg. = 10

Prev. 12 mo. avg. = 11

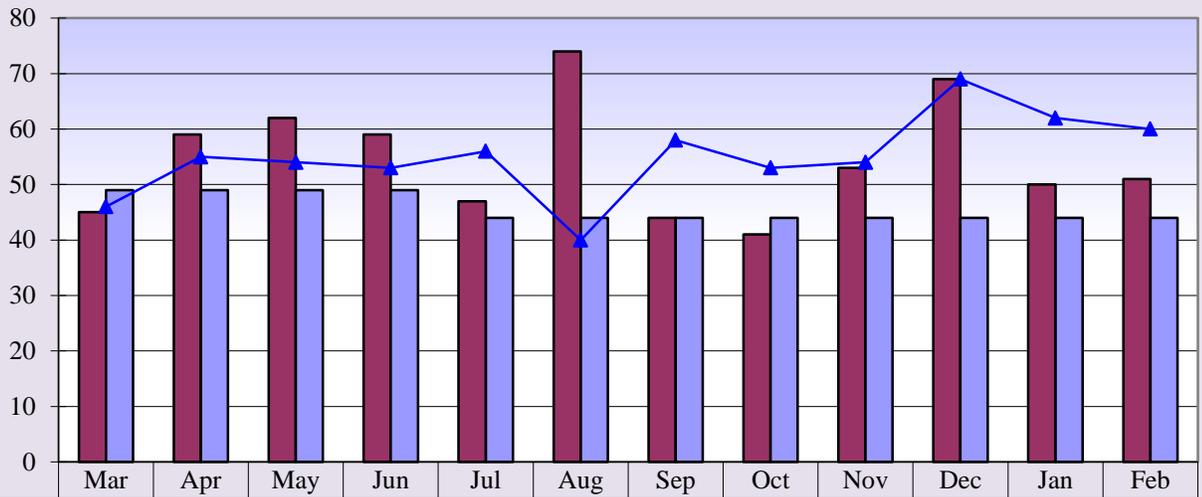
■ Curr. 12 mo.

■ Current Budget

▲ Prev. 12 mo.

**Memorial Hospital of Converse County
Procedure Core Visits
Feb. 2017**

Procedure Core Visits

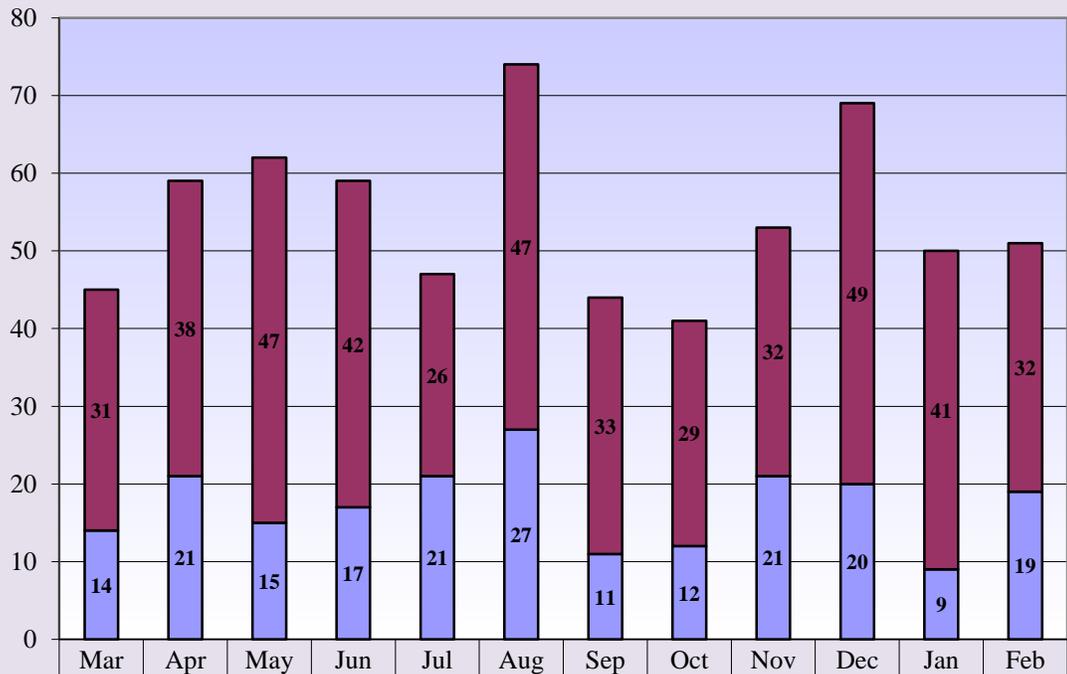


	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
■ Curr. 12 mo.	45	59	62	59	47	74	44	41	53	69	50	51
■ Current Budget	49	49	49	49	44	44	44	44	44	44	44	44
▲ Prev. 12 mo.	46	55	54	53	56	40	58	53	54	69	62	60

Curr. 12 mo. avg. = 55

Prev. 12 mo. avg. = 55

Procedure Core Visit Types



	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
■ Curr. 12 mo. Scopes	31	38	47	42	26	47	33	29	32	49	41	32
■ Curr. 12 mo. Minor Procedures	14	21	15	17	21	27	11	12	21	20	9	19

**Memorial Hospital of Converse County
Mammography Exams
Feb. 2017**

Mammography Exams



Curr. 12 mo. avg. = 96

Prev. 12 mo. avg. = 99

**Memorial Hospital of Converse County
MRI & Cat Scans
Feb. 2017**

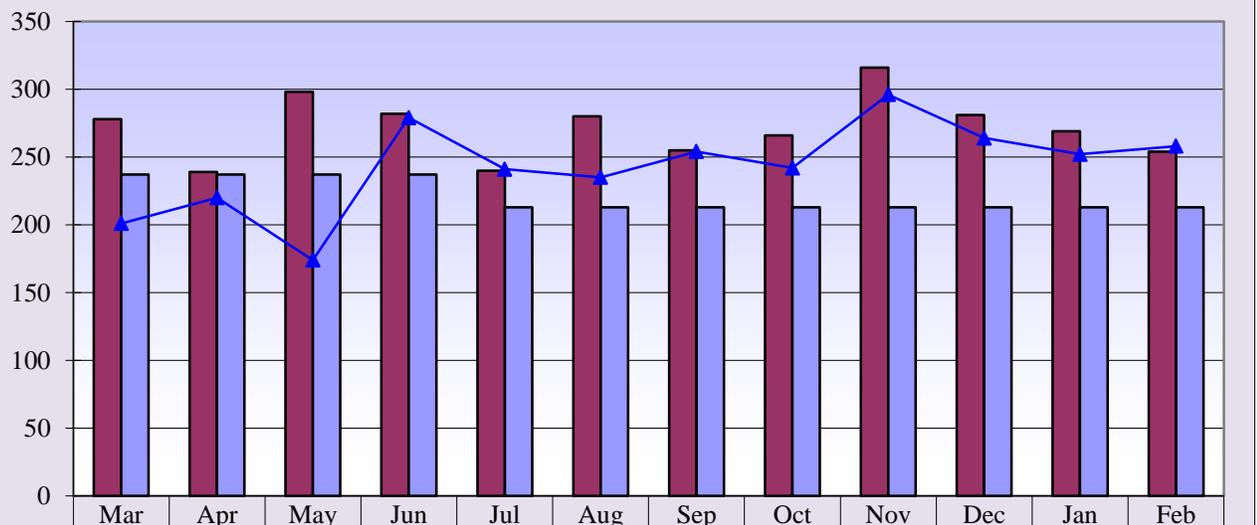
MRI Exams



Curr. 12 mo. avg. = 105

Prev. 12 mo. avg. = 101

CT Exams

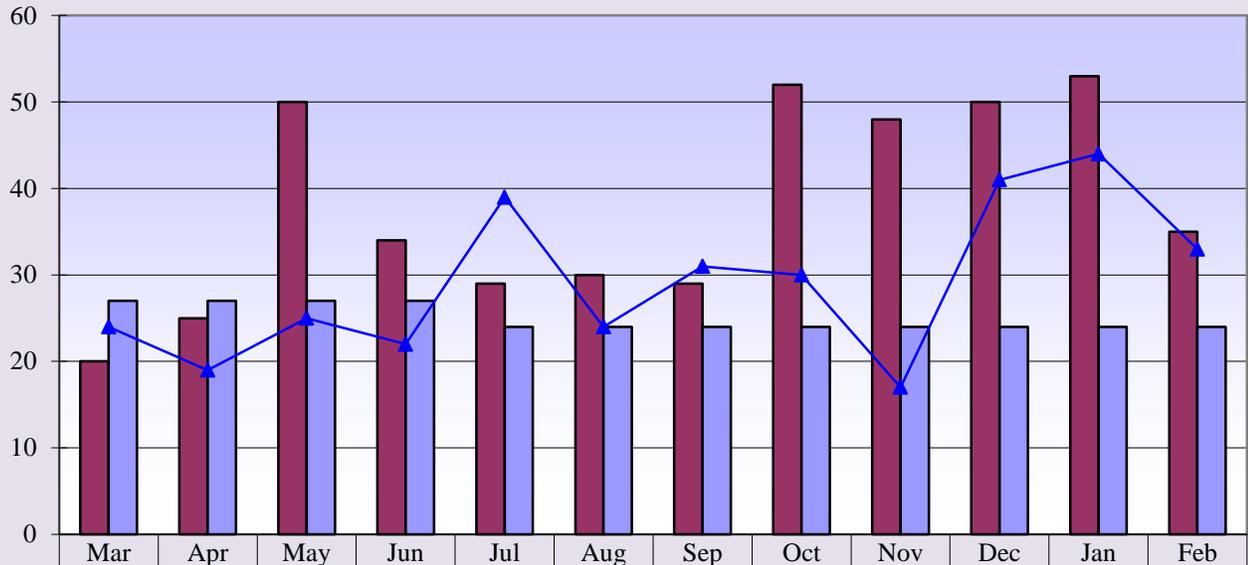


Curr. 12 mo. avg. = 272

Prev. 12 mo. avg. = 243

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
Feb. 2017**

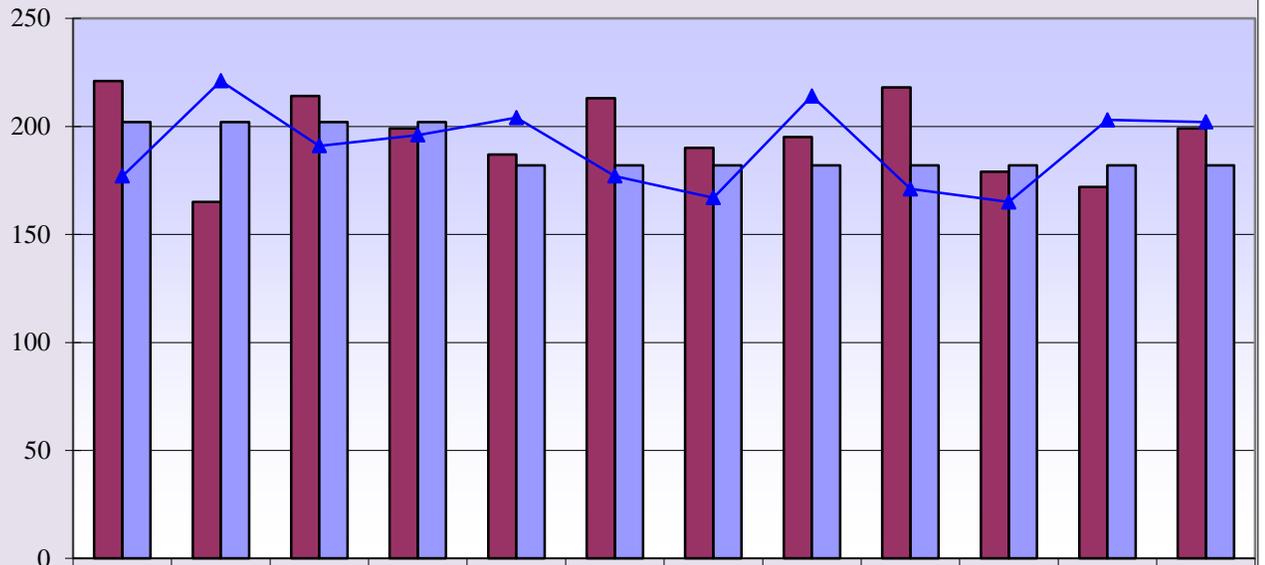
Nuclear Medicine Exams



Curr. 12 mo. avg = 38

Prev. 12 mo. avg. = 29

Ultrasound Exams

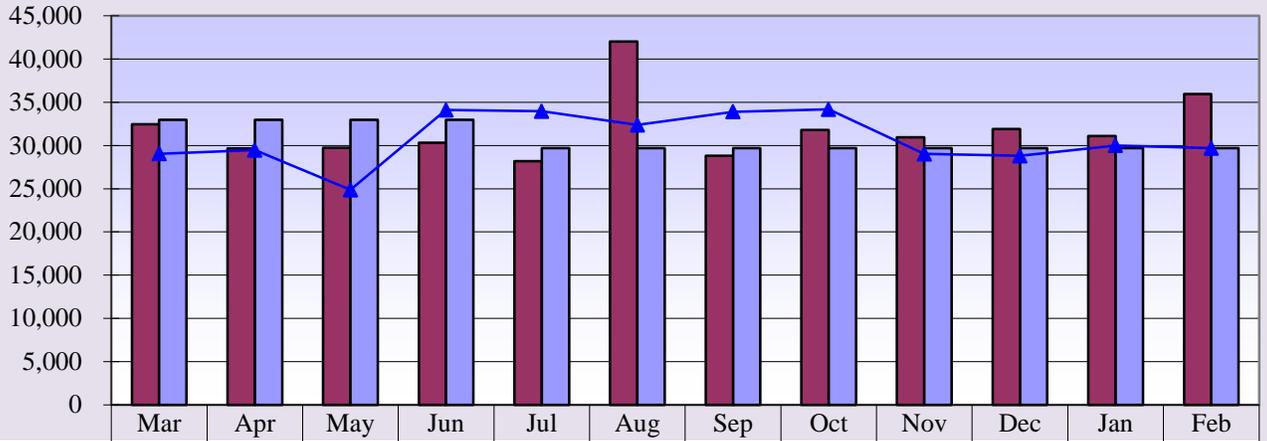


Curr. 12 mo. avg. = 196

Prev. 12 mo. avg. = 191

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
Feb. 2017**

Lab Procedures

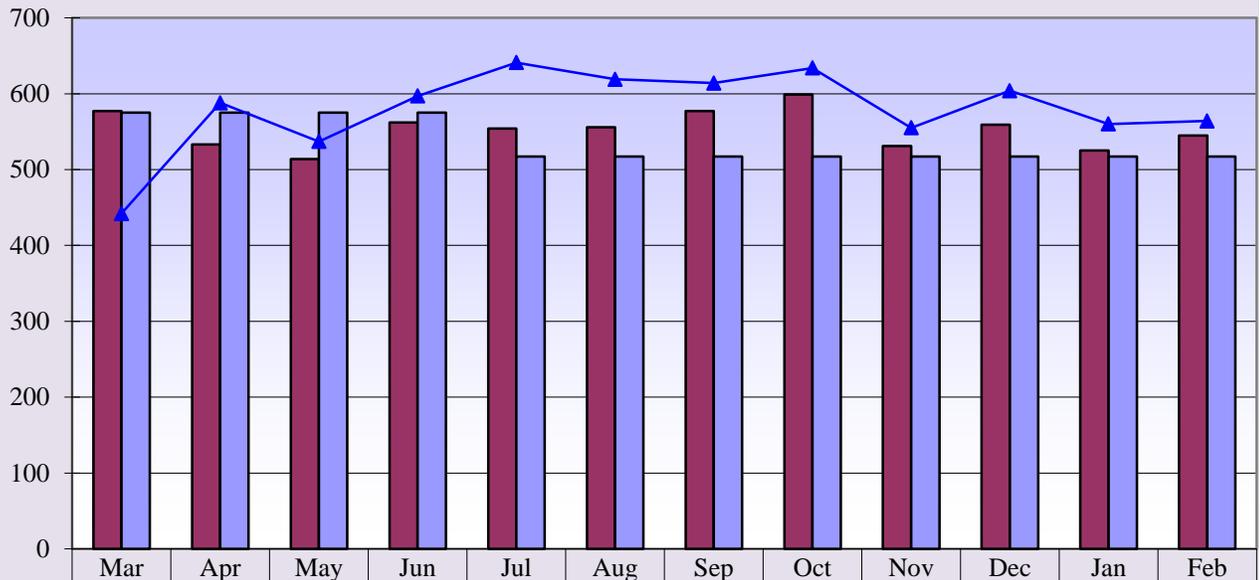


■ Curr. 12 mo.	32,443	29,662	29,729	30,331	28,170	42,038	28,795	31,807	30,946	31,922	31,091	35,937
■ Current Budget	32,981	32,981	32,981	32,981	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682
▲ Prev. 12 mo.	29,041	29,470	24,854	34,102	33,960	32,375	33,895	34,186	29,028	28,811	29,995	29,694
✦												

Curr. 12 mo. avg. = 31,906

Prev. 12 mo. avg. = 30,784

Total Other X-Ray Exams



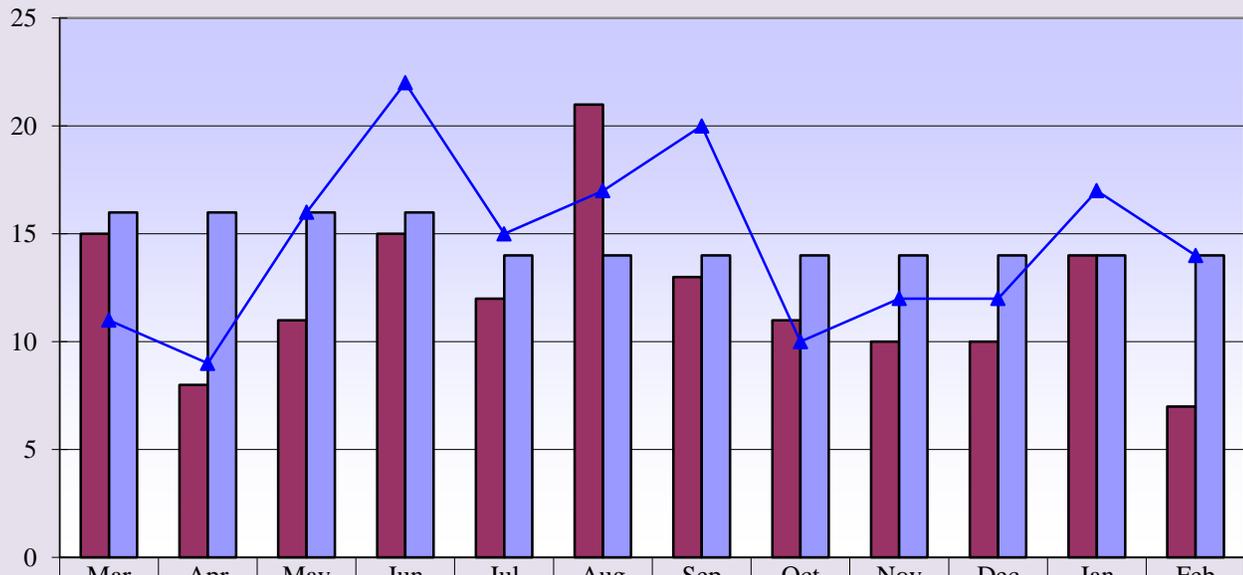
■ Curr. 12 mo.	577	533	514	562	554	556	577	599	531	559	525	545
■ Current Budget	575	575	575	575	517	517	517	517	517	517	517	517
▲ Prev. 12 mo.	442	588	537	597	641	619	614	634	555	604	560	564

Curr. 12 mo. avg. = 553

Prev. 12 mo. avg. = 580

**Memorial Hospital of Converse County
Newborns and Net A/R Days
Feb. 2017**

Newborns

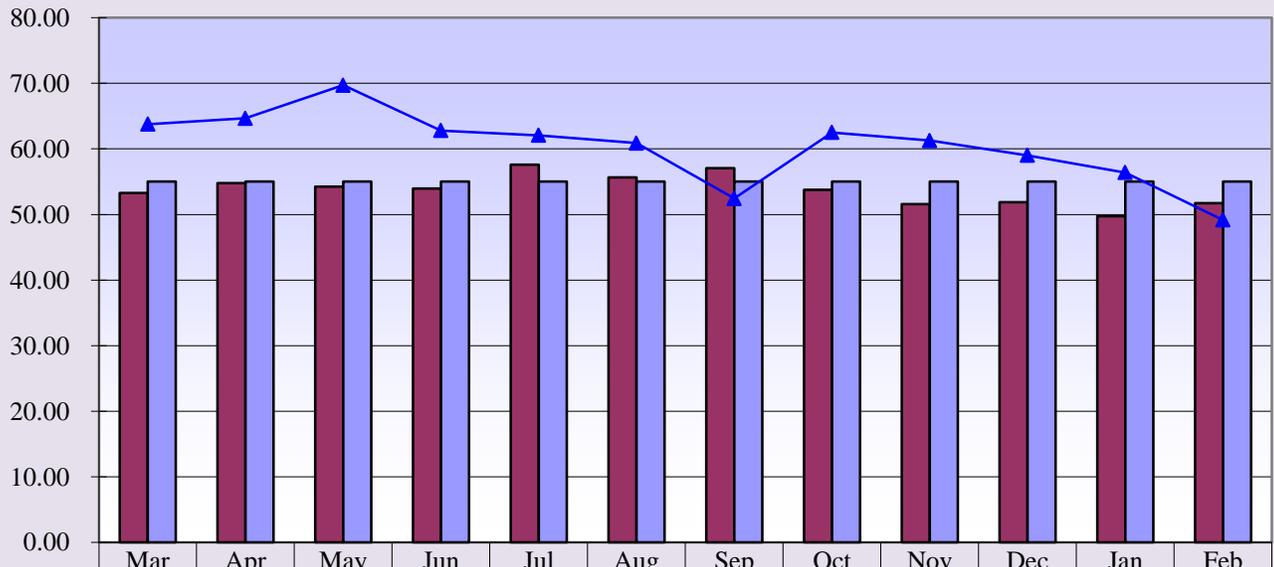


Curr. 12 mo.	15	8	11	15	12	21	13	11	10	10	14	7
Current Budget	16	16	16	16	14	14	14	14	14	14	14	14
Prev. 12 mo.	11	9	16	22	15	17	20	10	12	12	17	14

Curr. 12 mo. avg. = 12

Prev. 12 mo. avg. = 15

Net Days of Revenue in A/R

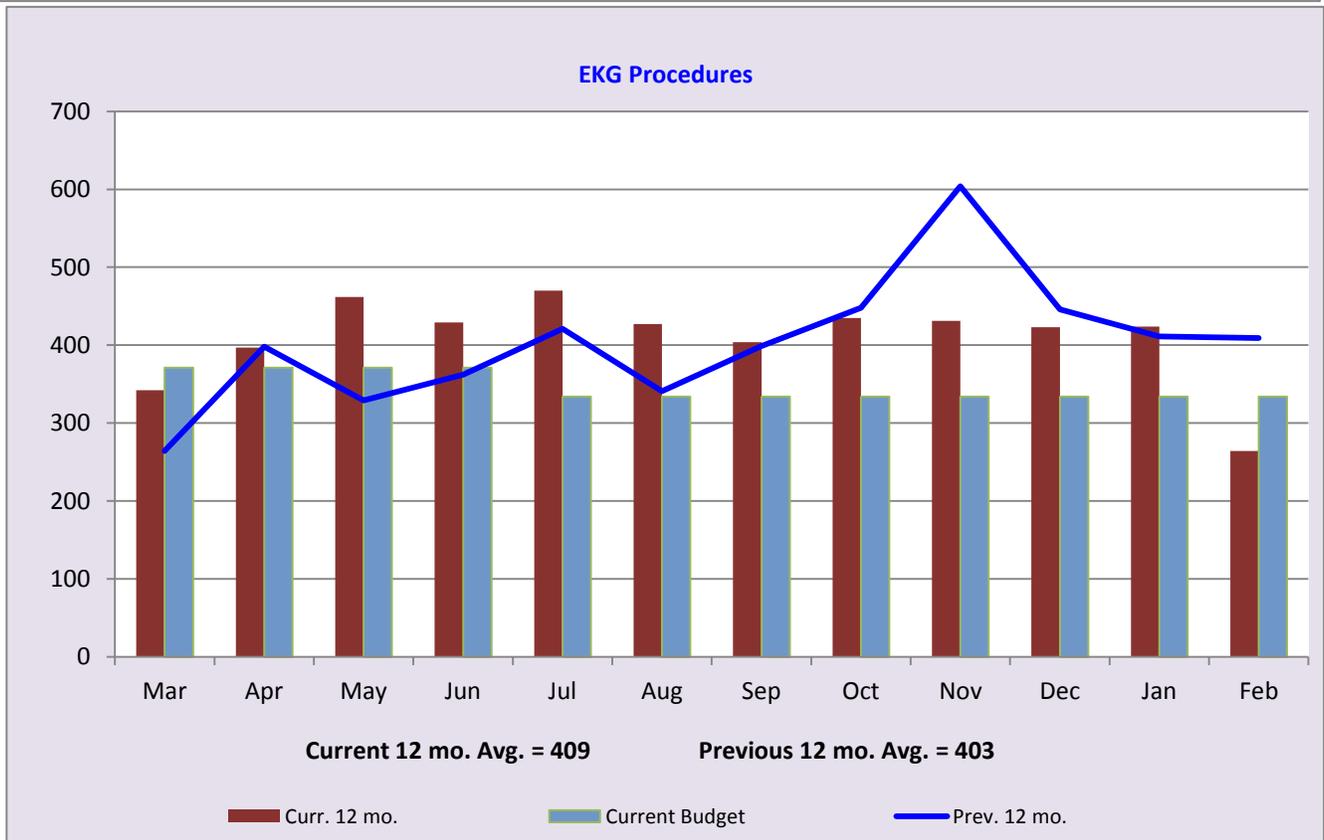
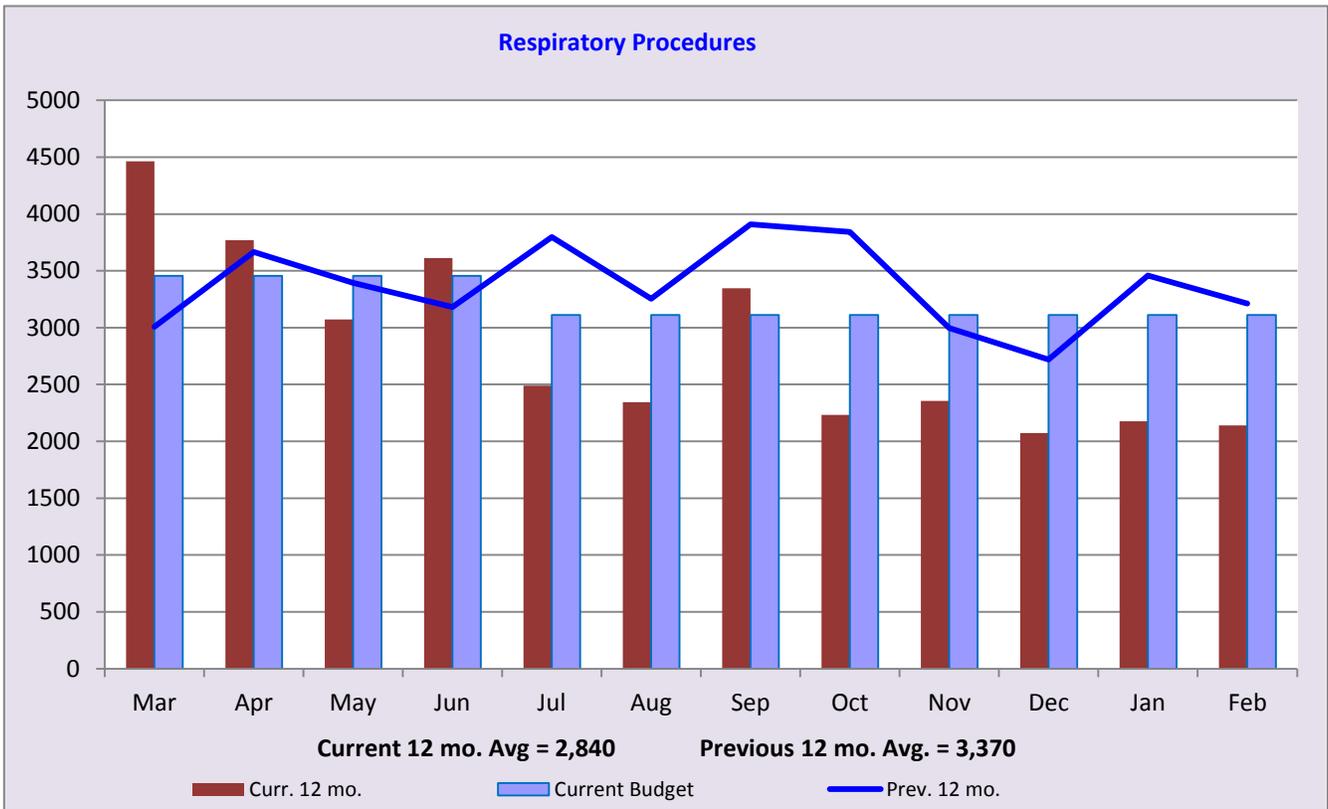


Curr. 12 mo.	53.30	54.78	54.26	53.98	57.59	55.66	57.08	53.74	51.58	51.87	49.75	51.70
Current Budget	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Prev. 12 mo.	63.76	64.67	69.70	62.80	62.07	60.87	52.45	62.51	61.26	59.01	56.40	49.16

Curr. 12 mo. avg. = 53.77

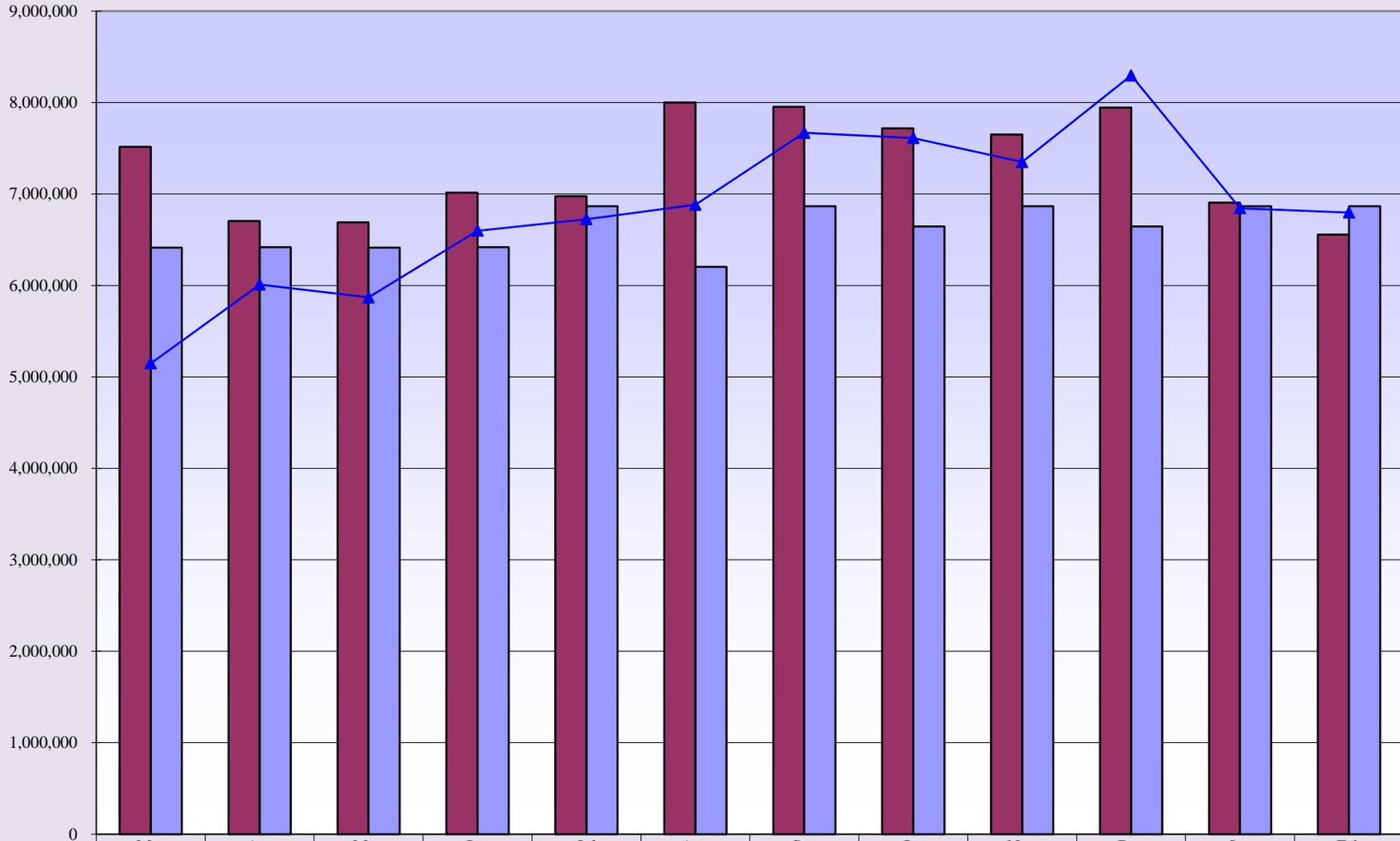
Prev. 12 mo. avg. = 60.39

Memorial Hospital of Converse County
 Respiratory and EKG Procedures
 Feb. 2017



**Memorial Hospital of Converse County
Hospital Patient Revenues
Feb. 2017**

Hospital Patient Revenues



	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Curr. 12 mo.	7,516,421	6,704,846	6,691,145	7,016,548	6,976,161	8,002,069	7,954,083	7,717,183	7,649,912	7,944,457	6,905,882	6,555,659
Current Budget	6,413,977	6,417,514	6,413,974	6,417,517	6,866,726	6,202,186	6,866,692	6,645,216	6,866,705	6,645,218	6,866,722	6,866,705
Prev. 12 mo.	5,148,635	6,010,185	5,869,108	6,599,027	6,725,357	6,882,579	7,669,999	7,612,860	7,350,420	8,296,381	6,844,648	6,797,382

Curr. 12 mo. avg. = \$7,302,864

Prev. 12 mo. avg. = \$6,817,215

**Memorial Hospital of Converse County
Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD		
Feb. 2017	Budget	Variance Amount	February	YTD Thru Feb. 2017	YTD Budget	Variance Amount	YTD Thru Feb. 2016	Change From Prior YTD
			<u>Patient Revenue</u>					
\$1,496,344	\$1,826,019	(\$329,675)	Inpatient	\$14,735,620	\$14,313,643	\$421,977	\$14,893,632	(\$158,012)
3,743,227	3,628,525	114,702	Outpatient	34,184,460	28,443,040	5,741,420	31,691,514	2,492,946
1,316,089	1,412,161	(96,072)	Physician Clinics	10,785,327	11,069,487	(284,160)	11,594,482	(809,155)
\$6,555,659	\$6,866,705	(\$311,046)	Total Patient Revenue	\$59,705,407	\$53,826,170	\$5,879,237	\$58,179,628	\$1,525,779
			<u>Deductions From Revenue</u>					
820,664	636,984	183,680	Medicare	7,748,941	4,993,151	2,755,790	5,238,641	2,510,300
459,404	415,219	44,185	Medicaid	3,212,396	3,254,765	(42,369)	3,556,767	(344,371)
86,916	169,863	(82,947)	Worker's Compensation	1,026,604	1,331,505	(304,901)	1,034,617	(8,013)
631,459	599,122	32,337	Other Contractuals	5,635,755	4,696,342	939,413	5,515,665	120,090
265,126	160,615	104,511	Other	1,435,197	1,258,997	176,200	1,294,709	140,488
\$2,263,569	\$1,981,803	\$281,766	Total Deductions	\$19,058,892	\$15,534,760	\$3,524,132	\$16,640,399	\$2,418,493
4,292,090	4,884,902	(592,812)	Net Patient Revenue	40,646,515	38,291,410	2,355,105	41,539,229	(892,714)
139,780	129,635	10,145	<u>Other Operating Revenue</u>	876,158	1,037,090	(160,932)	660,955	215,203
\$4,431,870	\$5,014,537	(\$582,667)	Total Operating Revenue	\$41,522,673	\$39,328,500	\$2,194,173	\$42,200,184	(\$677,511)
			<u>Operating Expenses</u>					
1,854,993	2,444,792	(589,799)	Salaries & Wages	18,746,907	19,164,009	(417,102)	19,193,932	(447,025)
455,208	603,294	(148,086)	Benefits	5,264,584	4,729,055	535,529	4,598,624	665,960
338,083	551,108	(213,025)	Supplies	4,066,630	4,319,918	(253,288)	4,720,458	(653,828)
82,342	103,175	(20,833)	Lease & Rentals	837,083	808,781	28,302	647,663	189,420
88,772	99,570	(10,798)	Other Expenses	823,959	780,397	43,562	774,459	49,500
315	4,247	(3,932)	Legal	31,513	33,288	(1,775)	16,198	15,315
10,044	35,020	(24,976)	Travel & Education	133,611	274,439	(140,828)	201,813	(68,202)
141,320	106,293	35,027	Maintenance & Repair	902,873	833,178	69,695	879,669	23,204
54,790	17,496	37,294	Physician Fees	213,334	137,145	76,189	196,478	16,856
20,216	10,191	10,025	Interest	165,526	79,890	85,636	80,898	84,628
47,431	47,148	283	Professional Fees	454,978	369,568	85,410	417,528	37,450
85,245	114,399	(29,154)	Purchased Services	903,978	896,726	7,252	957,825	(53,847)
42,725	36,520	6,205	Insurance	300,463	286,273	14,190	265,879	34,584
47,336	49,786	(2,450)	Utilities	383,909	390,263	(6,354)	397,049	(13,140)
341,311	374,718	(33,407)	Depreciation	2,782,051	2,937,304	(155,253)	2,932,618	(150,567)
574,837	501,096	73,741	Indigent Care	4,611,523	3,927,946	683,577	6,295,589	(1,684,066)
\$4,184,969	\$5,098,853	(\$913,884)	Total Expenses	\$40,622,921	\$39,968,180	\$654,741	\$42,576,680	(\$1,953,759)
246,901	(84,316)	331,217	Operating Income (Loss)	899,752	(639,680)	1,539,432	(376,496)	1,276,248
			<u>Non-Operating Revenue</u>					
90,719	90,626	93	County - Indigent Care Reimbursement	726,043	725,001	1,042	909,687	(183,644)
30,208	30,208	0	County - Ambulance Reimbursement	241,666	241,666	0	315,000	(73,334)
23,359	34,030	(10,671)	Other Non-Operating	224,425	272,225	(47,800)	249,213	(24,788)
0	0	0	<u>Non-Operating Expense</u>	0	0	0	0	0
\$391,187	\$70,548	\$320,639	Net Income/(Loss)	\$2,091,886	\$599,212	\$1,492,674	\$1,097,404	\$994,482

Memorial Hospital of Converse County
Financial and Statistical Highlights
Feb. 2017

Page #

Patient Volumes

IP Daily Census.....	At 5.21 down 1.65 from February 2016 - down 1.27 from January 2017	1-2
Surgeries.....	At 70 down 11 from February 2016 - up 8 from January 2017	6-7
Radiology Exams.....	At 1,212 down 25 from February 2016 - up 22 from January 2017	9-12
Laboratory Tests.....	At 35,937 up 6,243 from February 2016 - up 4,846 from January 2017	12
Emer. Rm. Visits.....	At 309 down 120 from February 2016 - down 154 from January 2017	5
Clinic Visits.....		
Urgent Care.....		
Clinic Volumes.....		
OTRHC visits.....		

Income Statement

Gross Patient Revenue for the month was \$6,500,000 compared to \$6,797,000 last February and \$6,900,000 last month. Net Income for February is \$391,000 compared to **(\$913,000)** last year and **(\$424,000)** last month. 15

Monthly Revenue - under budget by **(\$311,000)**

The departments that are under budget by \$10,000 or more are as follows:

Ambulance - 30,000	ER - 38,000
Med/Surg - 51,000	ER Physicians - 12,000
Nursery - 17,000	Hospitalists - 15,000
OB - 43,000	Surgery - 299,000
Pharmacy - 13,000	PACU - 30,000
Arbor Café - 11,000	CRNA's - 66,000

Deductions From Revenue - Over budget by \$281,000

Monthly Expense Variances - Over budget by \$213,000

Areas that are over budget for the month

<u>Maintenance & Repairs - 23,000</u>	<u>Physician Fees - 37,000</u>
Cat Scan - 6,000	Radiologists - 16,000
Mammography - 4,000	Ortho Dept - 12,000
MRI - 9,500	ER Physicians - 6,000
Nuclear Medicine - 6,900	Lab - 2,000
Information Services - 7,000	
Facilities - 14,000	<u>Interest - 10,000</u>
	Accrual for CD loan
<u>Professional Fees - 282</u>	
Sleep Study - 13,000	<u>Indigent Care - 73,000</u>
	Bad Debt
<u>Insurance - 6,000</u>	
Physician Services - 7,000	

Cash Status

Cash balances as of February 28, 2017 are \$15,025,293.
This equates to 96.48 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 51.70 days for the end of February compared to 49.59 last year and 49.75 last month.

**Memorial Hospital of Converse County
Statistics
For The Period Ended February 28, 2017**

Monthly						Year to Date					
Feb. 2017	Feb. 2016	Variance From Prior Feb.	Budget	Amount	Variance %	YTD Thru Feb. 2017	YTD Thru Feb. 2016	Variance From Prior YTD	YTD Budget	Amt.	Variance %
56	80	(24)	67	(11)	-16.4%	585	651	(66)	536	49	9.1%
3	2	1	4	(1)	-25.0%	35	30	5	32	3	9.4%
59	82	(23)	71	(12)	-16.9%	620	681	(61)	568	52	9.2%
146	199	(53)	176	(30)	-17.0%	1,554	1,806	(252)	1,408	146	10.4%
60	35	25	50	10	20.0%	446	388	58	400	46	11.5%
206	234	(28)	226	(20)	-8.8%	2,000	2,194	(194)	1,808	192	10.6%
7	11	(4)	14	(7)	-50.0%	98	114	(16)	112	(14)	-12.5%
9	20	(11)	23	(14)	-60.9%	169	204	(35)	184	(15)	-8.2%
70	81	(11)	88	(18)	-20.5%	693	843	(150)	704	(11)	-1.6%
3,013	3,149	(136)	3,130	(117)	-3.7%	25,893	26,242	(349)	25,040	853	3.4%
309	429	(120)	518	(209)	-40.3%	3,537	4,079	(542)	4,144	(607)	-14.6%
3,322	3,578	(256)	3,648	(326)	-8.9%	29,430	30,321	(891)	29,184	246	0.8%
301	344	(43)	334	(33)	-9.8%	317	334	(17)	334	(17)	-5.2%

Financial Ratios	Feb. 2017	Feb. 2016	YTD	US	WY	Misc. Measurements	YTD - 17	YTD - 16	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand YTD	96	93	96	69	107	Total Revenue per FTE	\$282,759	\$261,286	\$21,473	\$145,000	\$137,759
Operating Margin	5.57%	-24.69%	2.16%	0.99%	0.77%	Contractual Deductions	31.92%	28.60%	3.32%	26.70%	5.22%
Net Margin	8.82%	-20.95%	5.03%	2.51%	6.79%	Inpatient Revenue %	30.34%	31.97%	-1.63%	31.41%	-1.07%
Current Ratio	4.60	4.60	N/A	2.29	3.89	Outpatient Revenue %	69.66%	68.03%	1.63%	66.90%	2.76%
Gross A/R Days	51.41	48.89				Average Length of Stay	2.69	2.35	0.34	3.30	(0.61)
Net A/R Days	51.70	49.59		54.20	57.94	Medicare Inp. Payer Mix	34.65%	32.65%	2.00%	31.00%	3.65%
FTEs per Adjusted Occupied Bed - Excluding MOB			11.83	With MOB	12.19	Average I/P Daily Census	6.40	7.40	(1.00)	3.50	2.90
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2013						Salaries to Total Expense	46.14%	45.08%	1.06%	46.32%	-0.18%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2013						Benefits as % of Salaries	28.08%	23.96%	4.12%		

Memorial Hospital of Converse County

Balance Sheet

February 28, 2017

	February 2017	February 2016
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	\$8,280,524	\$7,388,142
Certificates Of Deposit - Unrestricted	244,770	139,715
Total Cash Assets	\$8,525,293	\$7,527,857
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	6,500,000	7,500,000
Reserve Checking - CCB Contracts	0	12,413
Total Restricted Assets	\$6,500,000	\$7,512,413
Accounts Receivable (Gross)	12,447,244	11,834,299
Uncollectable Accts. & Contratual. Adj.	(3,543,808)	(3,610,272)
Net Patient Accounts	\$8,903,436	\$8,224,027
Due From Physicians/Staff	30,125	100,750
Inventories Of Supplies	942,188	982,249
Other Current Assets	1,174,425	3,105,411
Yellowstone Group Investment	123,452	0
Total Current Assets	\$26,198,918	\$27,452,707
LAND, BUILDING AND EQUIPMENT, net	\$29,554,623	\$32,043,466
OTHER ASSETS		
Investment - Big Country Rehab	174,453	185,957
Total Other Assets	\$174,453	\$185,957
Total Assets	\$55,927,993	\$59,682,130
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$1,087,692	\$1,499,453
Accrued Salaries	2,716,897	2,747,581
Accrued Self Funded Health Insurance	(76,797)	0
Accrued Taxes And Deductions	914,285	562,692
Current Portion Of Notes Payable	277,913	144,589
Current Portion of CD Secured Note	775,864	1,000,000
Contingent Liability-(Patient Contracts)	0	12,413
Total Current Liabilities	\$5,695,853	\$5,966,728
OTHER LIABILITIES		
Long Term EIB Accrual	0	102,205
Deferred Loss On Early Retirement Of Bonds	(372,201)	(455,014)
Medicare Cost Report Settlement	157,076	2,141,595
Long Term CD Secured Note Obligations	6,059,304	6,500,000
Long Term Notes Payable	336,753	846,531
Total Other Liabilities	\$6,180,932	\$9,135,317
Total Liabilities	\$11,876,785	\$15,102,045
FUND EQUITY		
Fund Balance	\$41,959,323	\$43,482,683
Net Income	2,091,886	1,097,402
Total Fund Balance	\$44,051,208	\$44,580,085
Total Liabilities And Fund Equity	\$55,927,993	\$59,682,130

Cash Flow Statement for February 2017 and FYTD 2017

Cash Flow From Operations	<u>Feb. 2017</u>	<u>FYTD 2017</u>
Net Earnings/(Loss)	\$391,187	\$2,091,886
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	341,311	2,782,051
Decrease/(Increase) in Accounts Receivable	(437,355)	(871,866)
(Decrease)/Increase in Accounts Payable	(62,146)	(806,194)
Decrease/(Increase) in Inventory	15,203	643
Net Cash Flow From Operations	<u>\$248,200</u>	<u>\$3,196,520</u>
Cash Flow from Capital Purchases		
Equipment, Fixed Assets	(19,885)	(418,072)
Loan Advance	0	0
Cash Flow from Financing		
Notes Payable	<u>(22,685)</u>	<u>(954,283)</u>
Cash Flow for the Month Ending: Feb. 2017	<u><u>\$205,630</u></u>	<u><u>\$1,824,165</u></u>