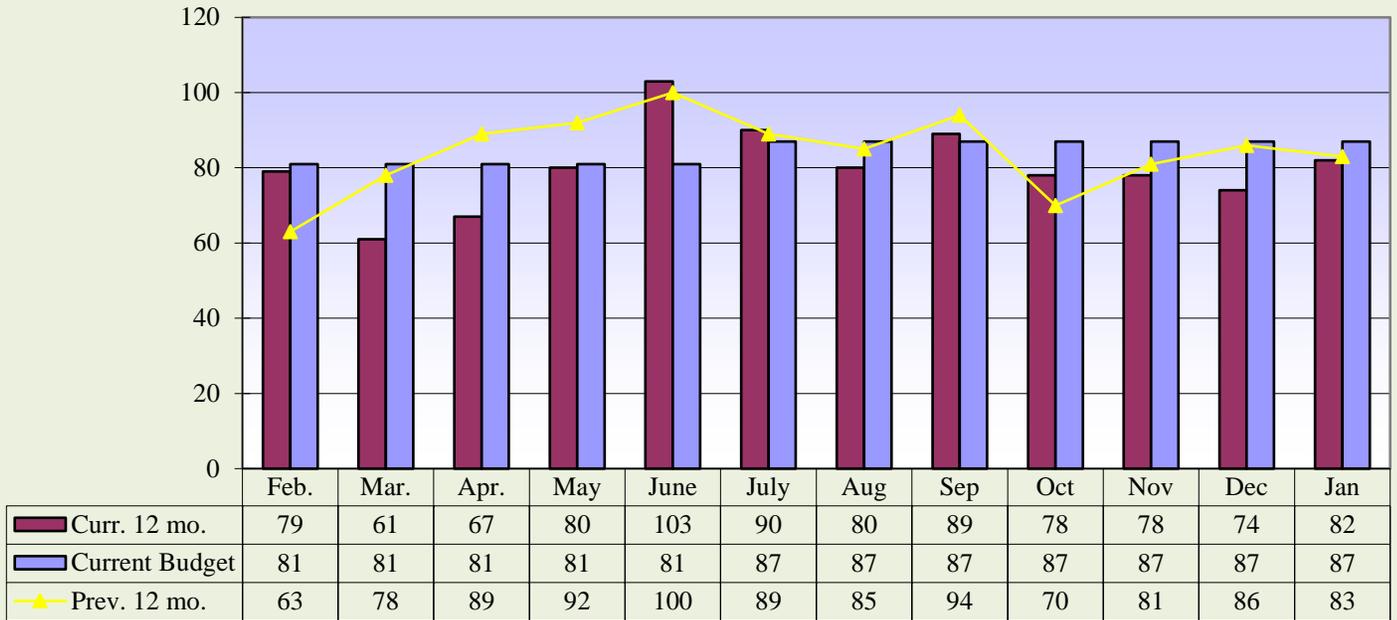


Memorial Hospital of Converse County
Financial and Statistical Packet
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**Memorial Hospital of Converse County
Admissions and Avg. IP Daily Census
Jan. 2016**

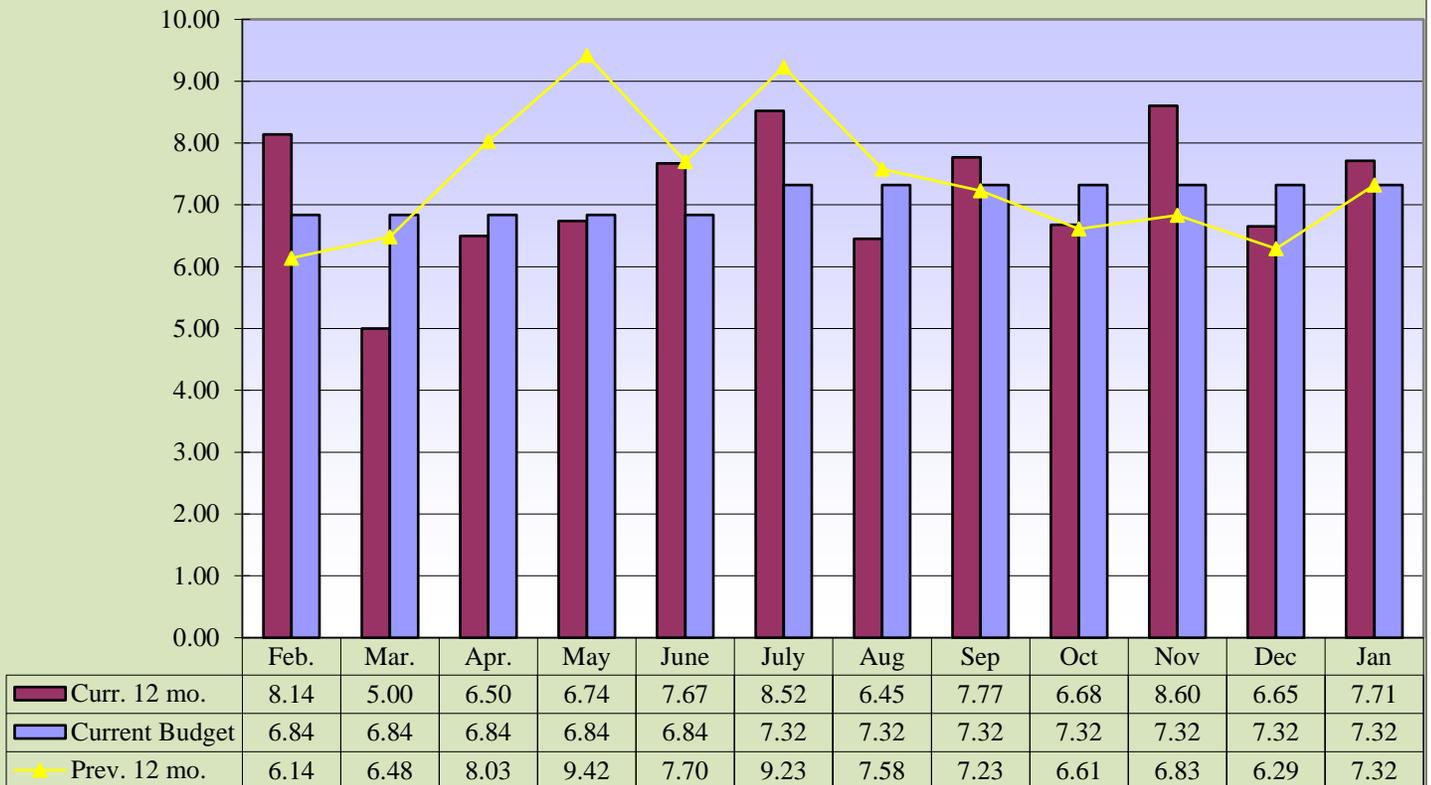
Admissions



Current 12 mo. avg. = 80

Previous 12 mo. avg. = 84

Average IP Daily Census

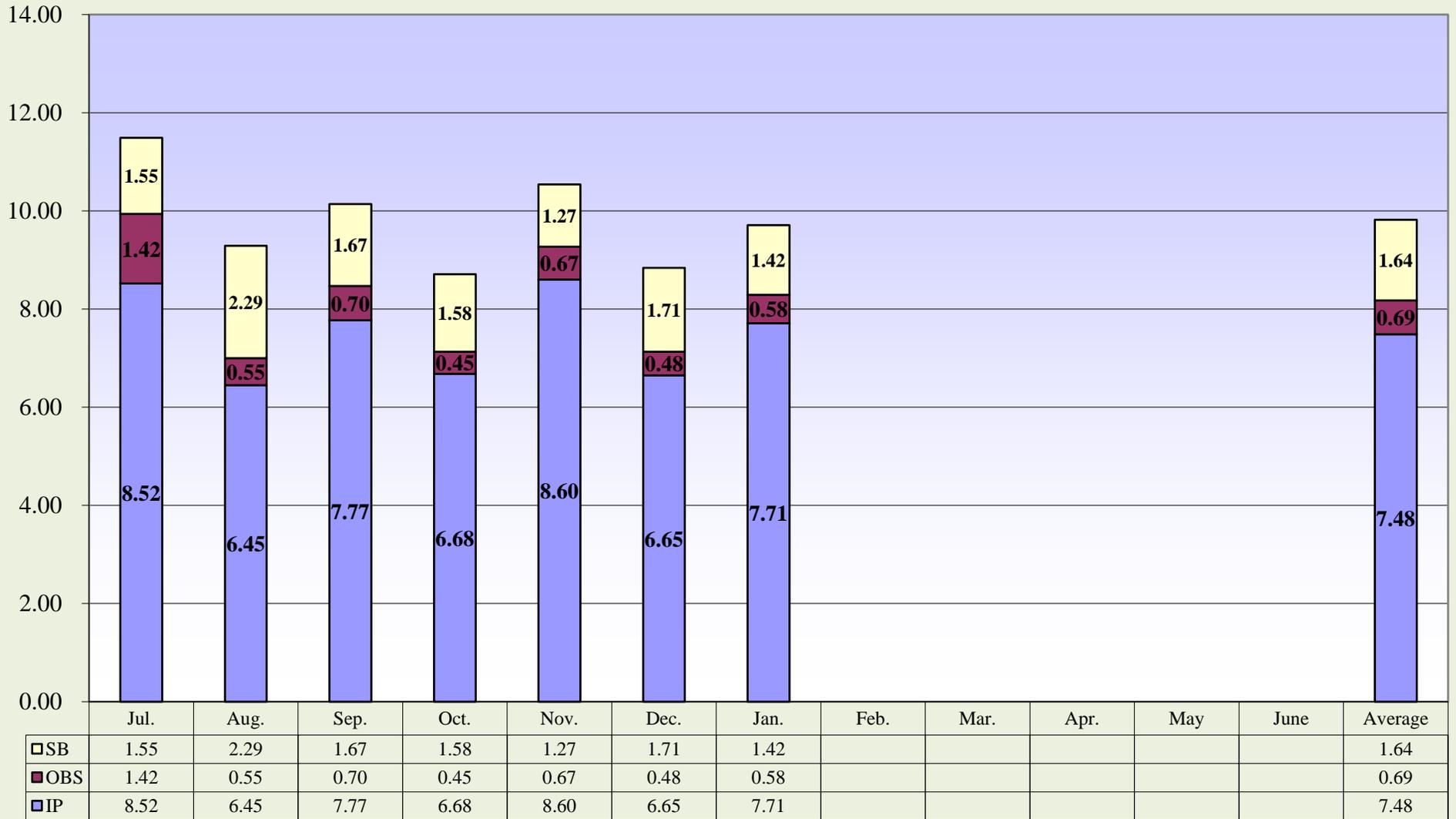


Curr. 12 mo. avg. = 7.20

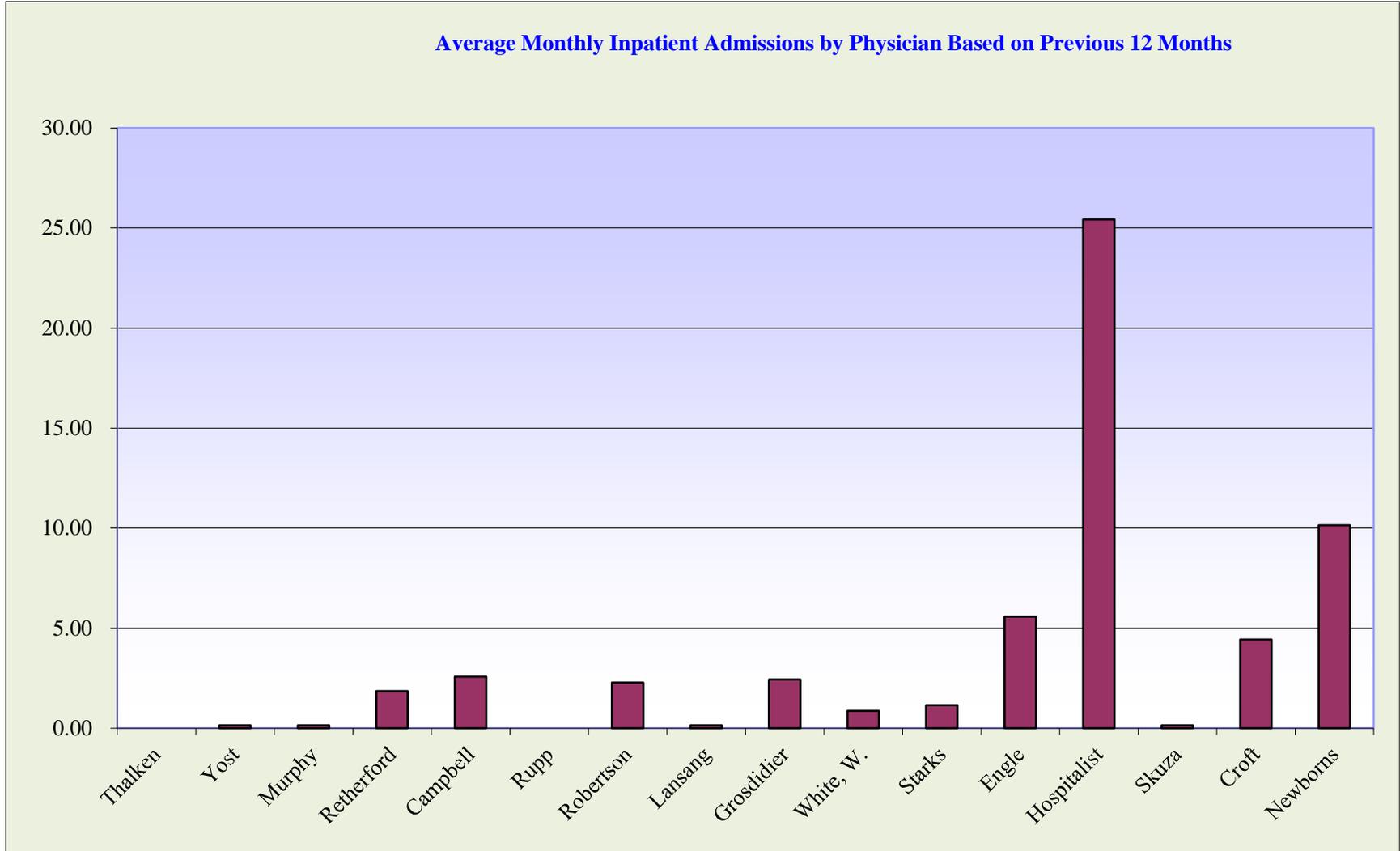
Prev. 12 mo. avg. = 7.41

Memorial Hospital of Converse County
(FY 2016) Average Floor Census Breakdown
Jan. 2016

(FY 2016) Average Floor Census Breakdown

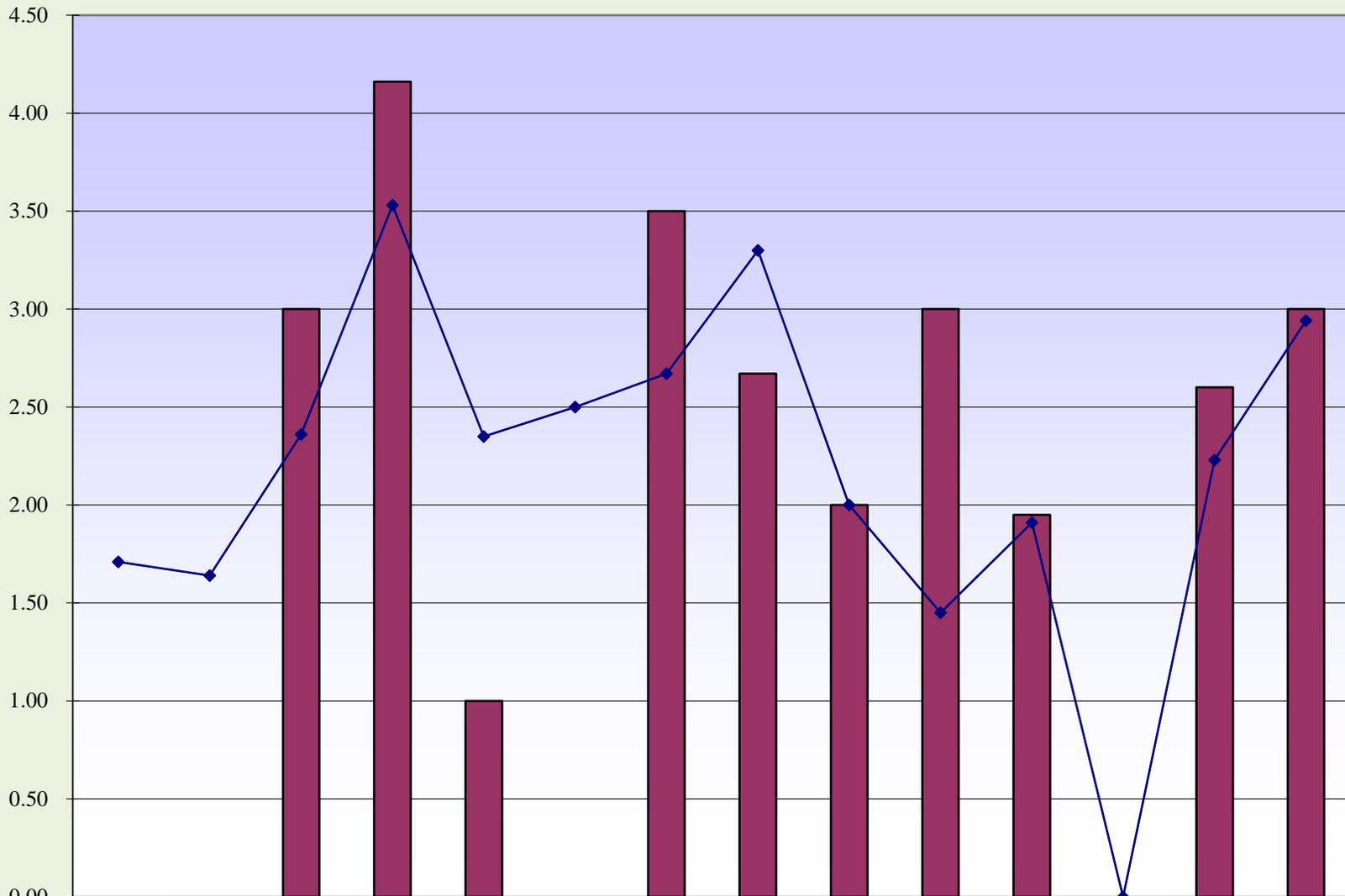


**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
Jan. 2016**



**Memorial Hospital of Converse County
Average Length of Stay by Physician
Jan. 2016**

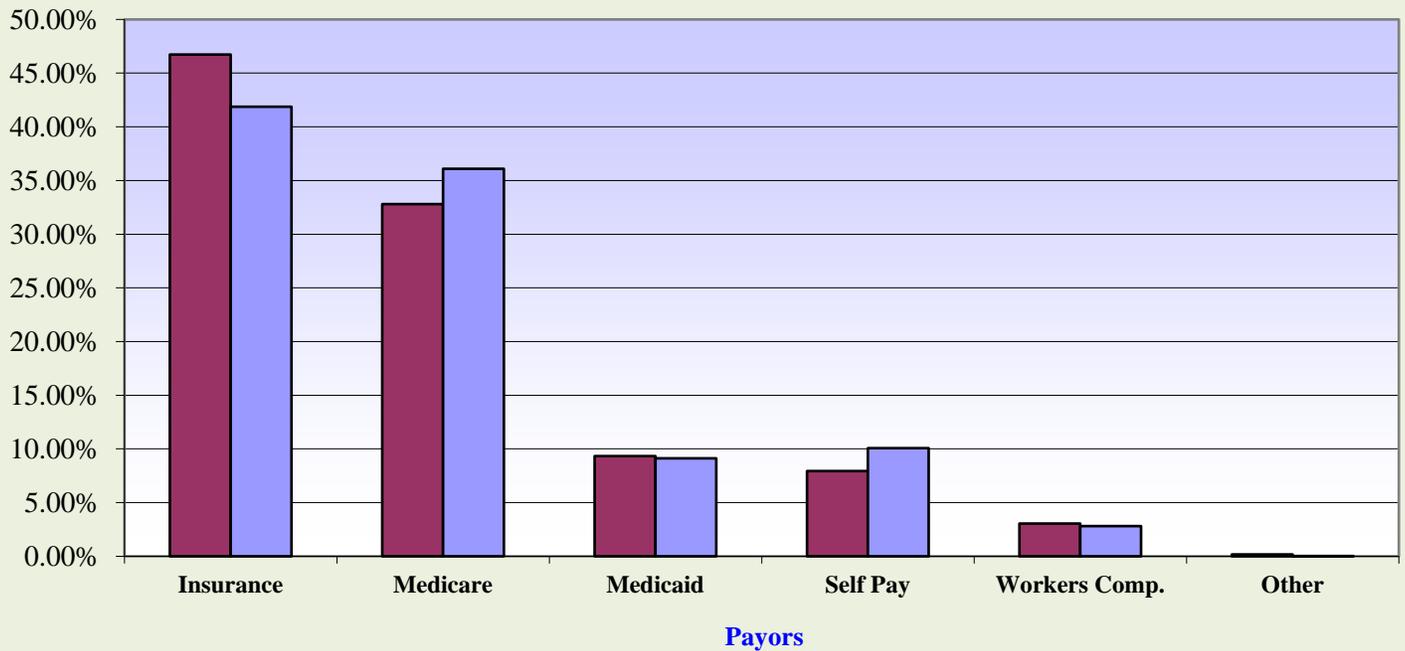
Average Length of Stay by Physician for Fiscal Year 2016



	Retherford	Lansang	Starks	Hospitalist	Grosdidier	Murphy	White, W.	Croft	Skuza	Yost	Engle	Rupp	Campbell	Robertson
Current Month Avg. Length of Stay 0.00	0.00	0.00	3.00	4.16	1.00	0.00	3.50	2.67	2.00	3.00	1.95	0.00	2.60	3.00
YTD FY 2016 Avg. Length of Stay 0.00	1.71	1.64	2.36	3.53	2.35	2.50	2.67	3.30	2.00	1.45	1.91	0.00	2.23	2.94

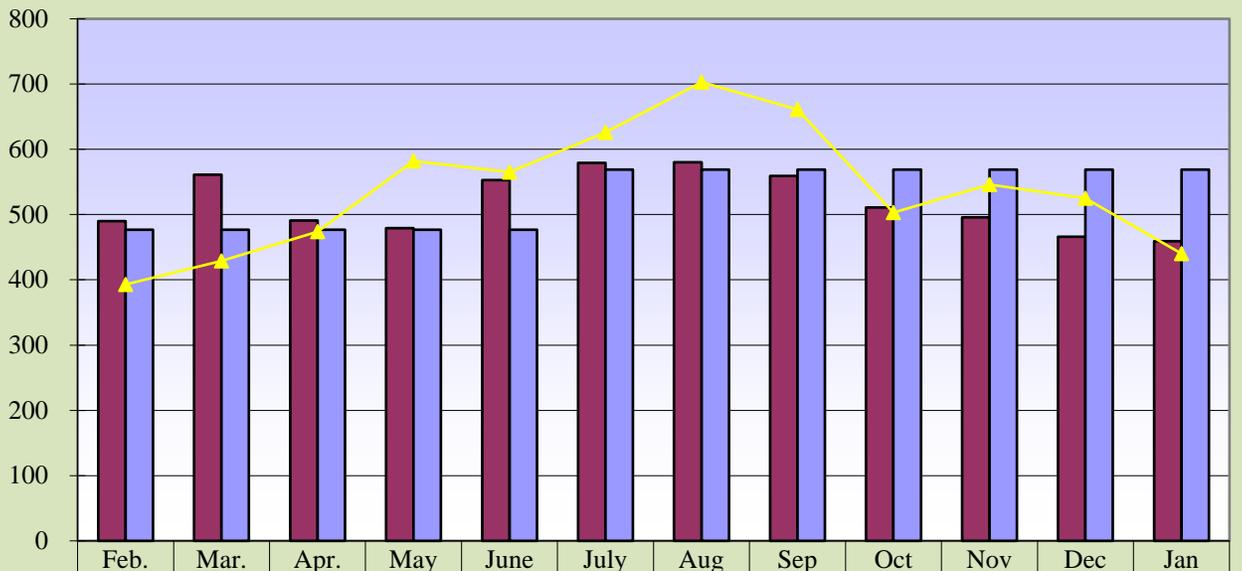
**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
Jan. 2016**

Payor Mix Comparisons



■ Fiscal Year 2016 ■ Fiscal Year 2015

Emergency Room Visits



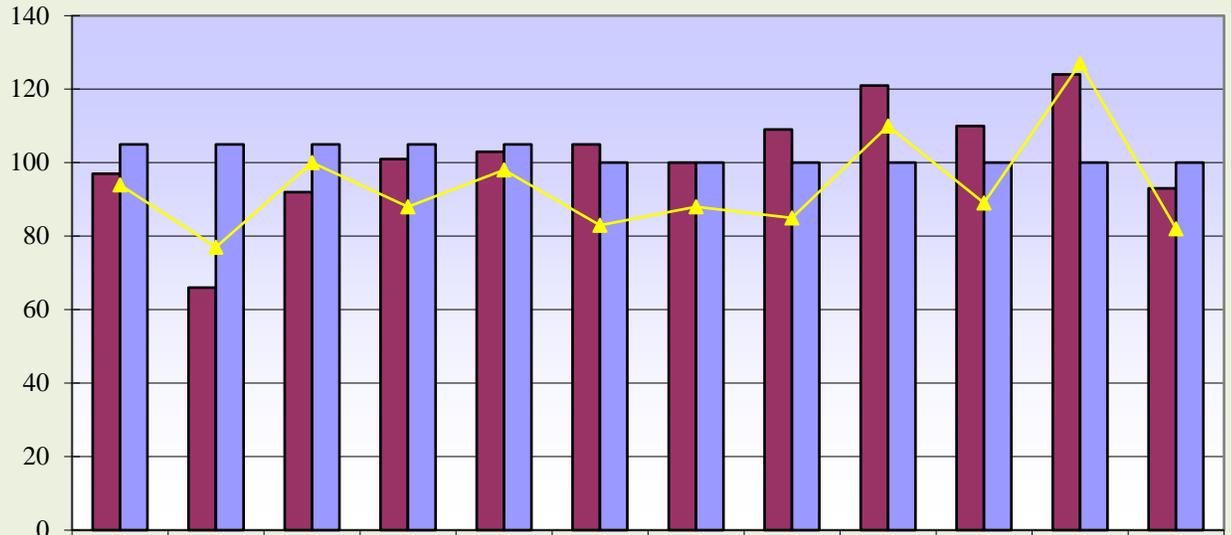
■ Curr. 12 mo.	490	561	491	479	553	579	580	559	511	496	466	459
■ Current Budget	477	477	477	477	477	569	569	569	569	569	569	569
▲ Prev. 12 mo.	393	429	474	582	565	626	703	661	503	546	525	440

Curr. 12 mo. avg. = 519

Prev. 12. mo. avg. = 537

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
Jan. 2016**

Total Surgeries

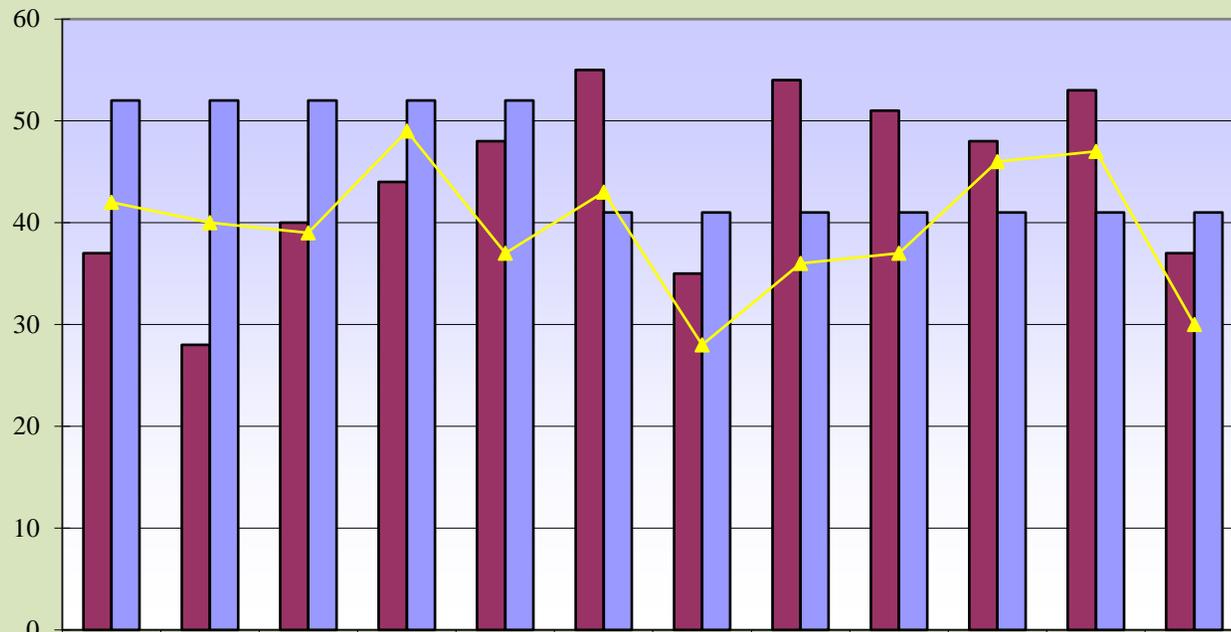


	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	97	66	92	101	103	105	100	109	121	110	124	93
Current Budget	105	105	105	105	105	100	100	100	100	100	100	100
Prev. 12 mo.	94	77	100	88	98	83	88	85	110	89	127	82

Current 12 mo. avg. = 102

Previous 12 mo. avg. = 93

Orthopedic Surgeries



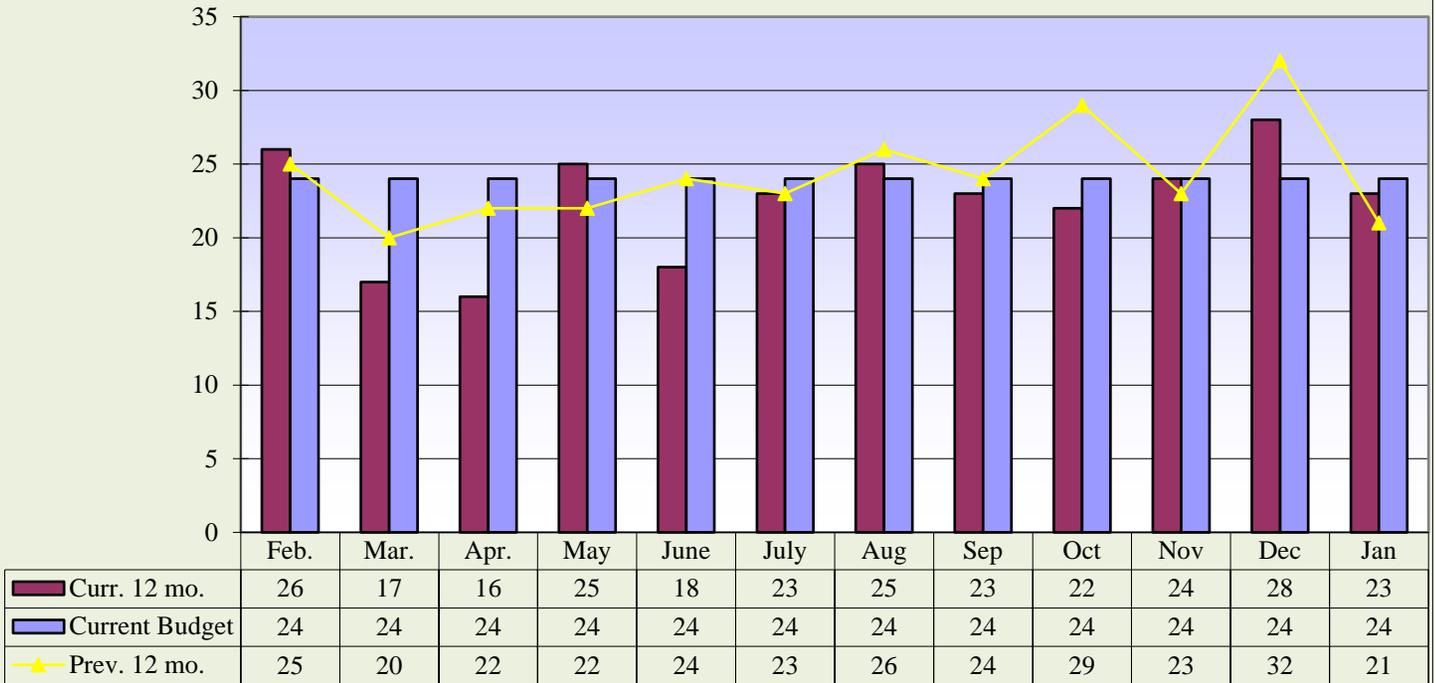
	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	37	28	40	44	48	55	35	54	51	48	53	37
Current Budget	52	52	52	52	52	41	41	41	41	41	41	41
Prev. 12 mo.	42	40	39	49	37	43	28	36	37	46	47	30

Curr. 12 mo. avg. = 44

Prev. 12 mo. avg. = 40

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
Jan. 2016**

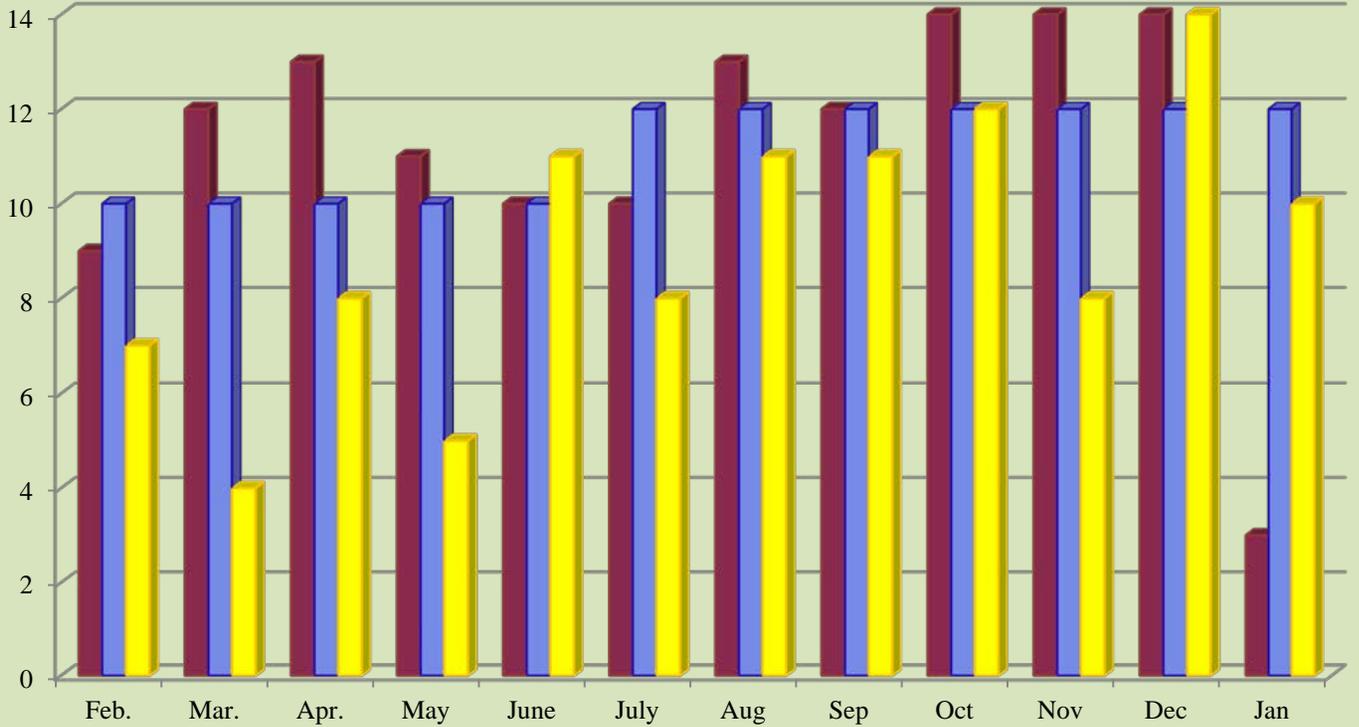
General Surgeries



Curr. 12 mo. avg. = 23

Prev. 12 mo. avg. = 24

OB/GYN Surgeries



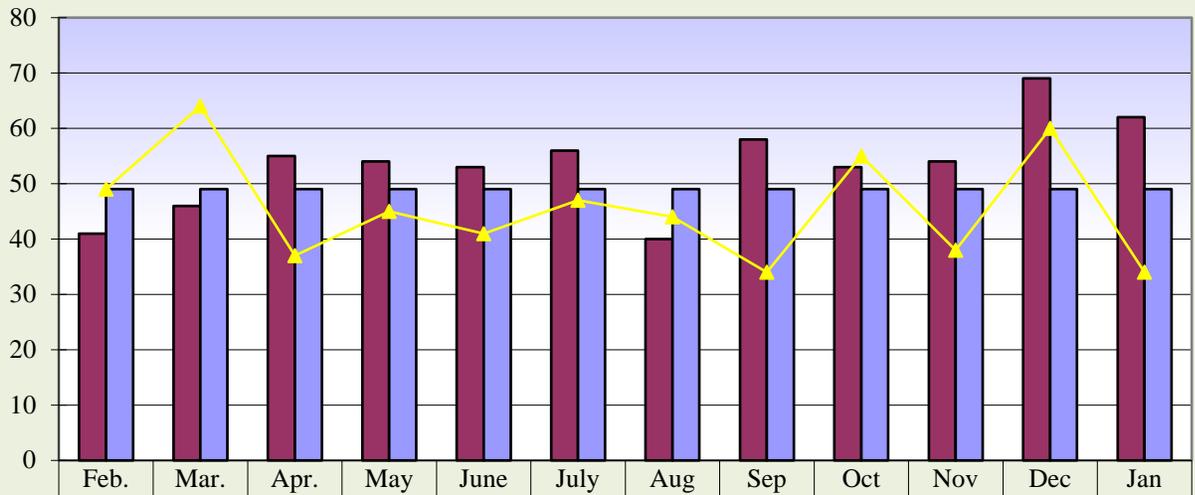
Curr. 12 mo. avg. = 11

Prev. 12 mo. avg. = 9

■ Curr. 12 mo. ■ Current Budget ■ Prev. 12 mo.

**Memorial Hospital of Converse County
Procedure Core Visits
Jan. 2016**

Procedure Core Visits

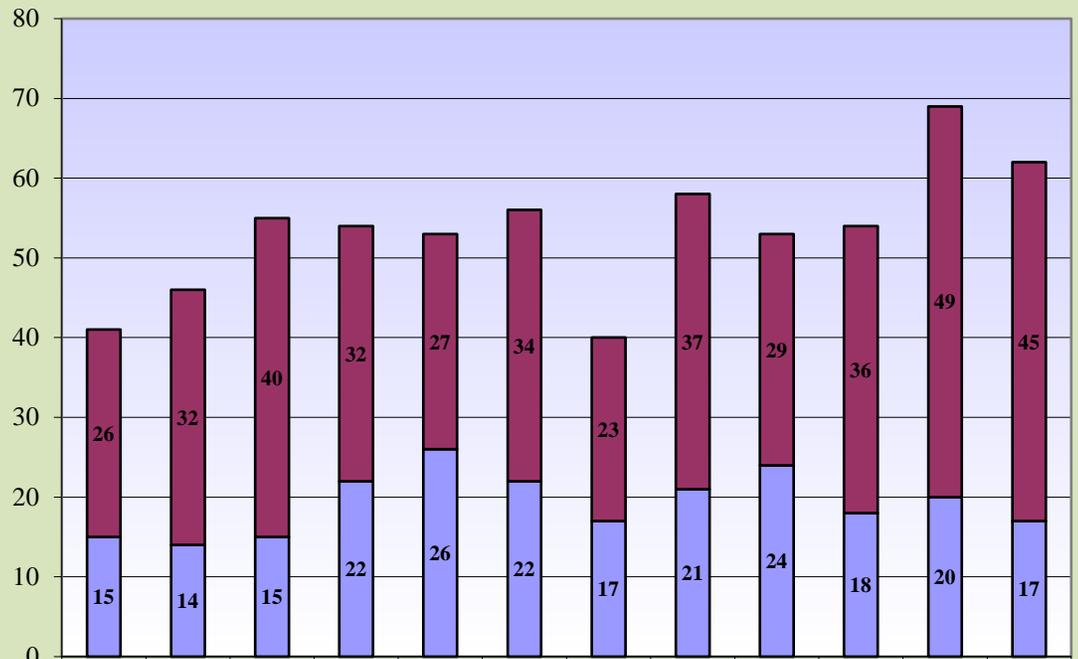


■ Curr. 12 mo.	41	46	55	54	53	56	40	58	53	54	69	62
■ Current Budget	49	49	49	49	49	49	49	49	49	49	49	49
▲ Prev. 12 mo.	49	64	37	45	41	47	44	34	55	38	60	34

Curr. 12 mo. avg. = 53

Prev. 12 mo. avg. = 46

Procedure Core Visit Types



■ Curr. 12 mo. Scopes	26	32	40	32	27	34	23	37	29	36	49	45
■ Curr. 12 mo. Minor Procedures	15	14	15	22	26	22	17	21	24	18	20	17

**Memorial Hospital of Converse County
Mammography Exams
Jan. 2016**

Mammography Exams

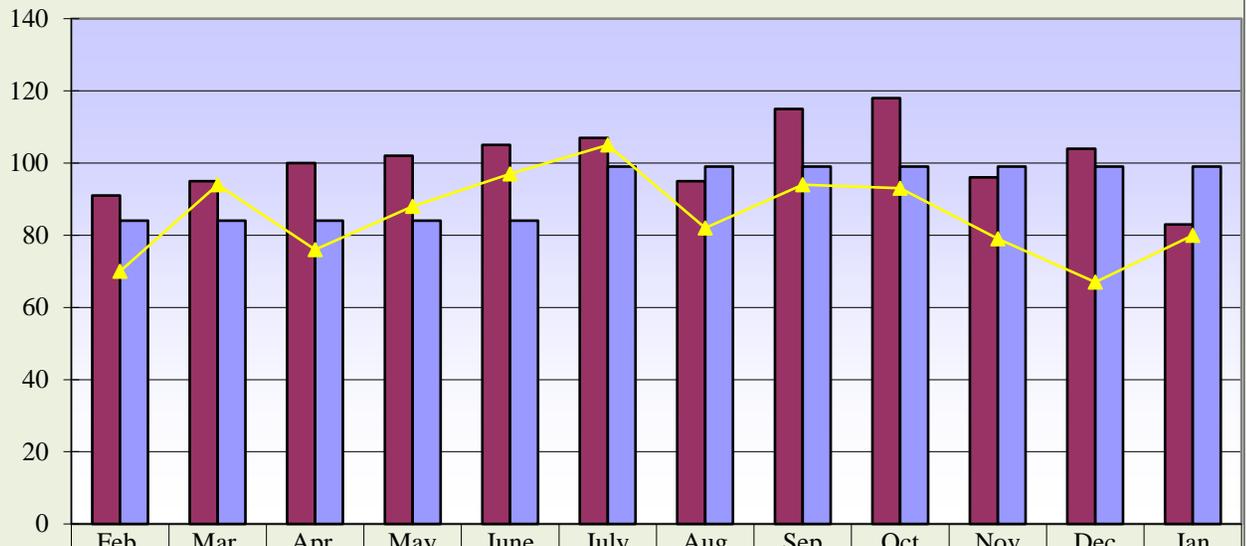


Curr. 12 mo. avg. = 100

Prev. 12 mo. avg. = 92

**Memorial Hospital of Converse County
MRI & Cat Scans
Jan. 2016**

MRI Exams

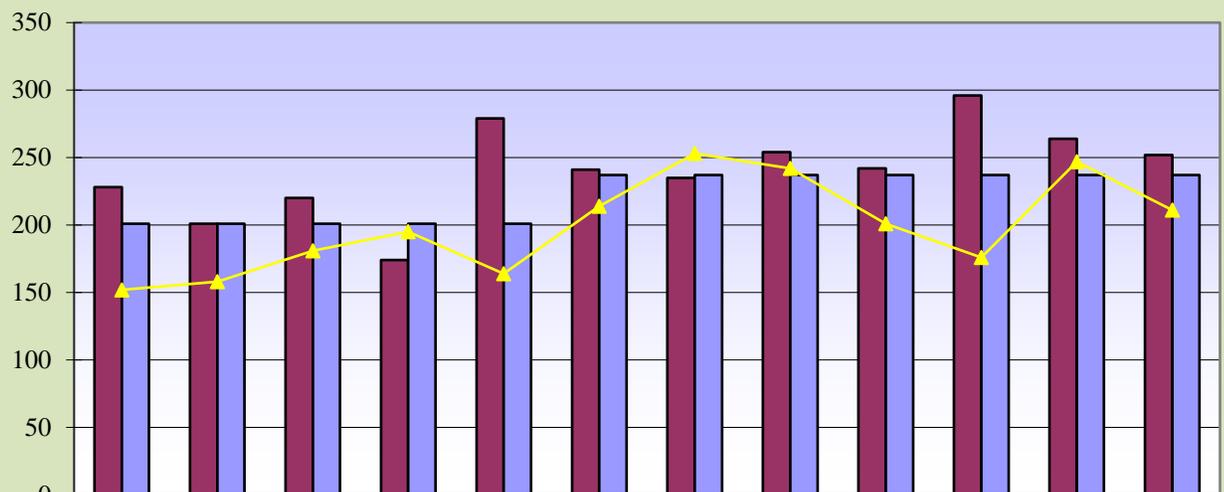


	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	91	95	100	102	105	107	95	115	118	96	104	83
Current Budget	84	84	84	84	84	99	99	99	99	99	99	99
Prev. 12 mo.	70	94	76	88	97	105	82	94	93	79	67	80

Curr. 12 mo. avg. = 101

Prev. 12 mo. avg. = 85

CT Exams



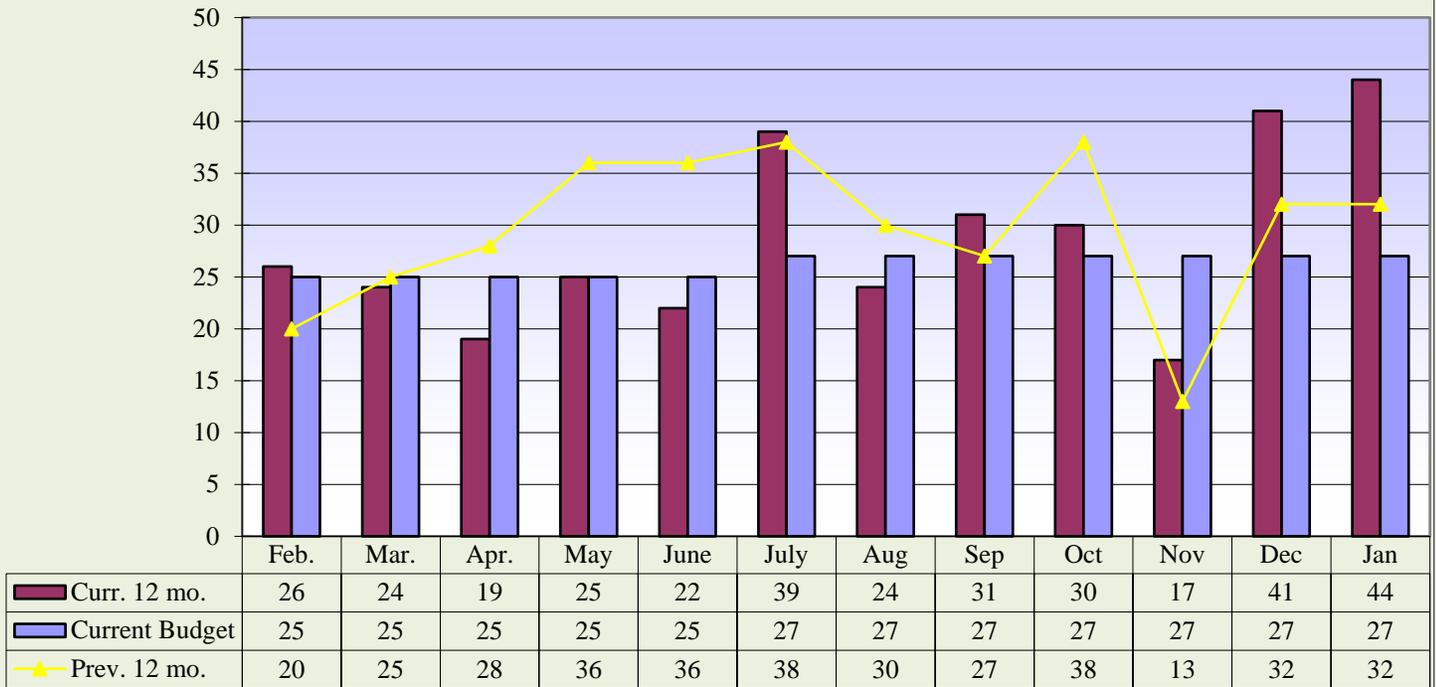
	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	228	201	220	174	279	241	235	254	242	296	264	252
Current Budget	201	201	201	201	201	237	237	237	237	237	237	237
Prev. 12 mo.	152	158	181	195	164	214	253	242	201	176	247	211

Curr. 12 mo. avg. = 241

Prev. 12 mo. avg. = 200

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
Jan. 2016**

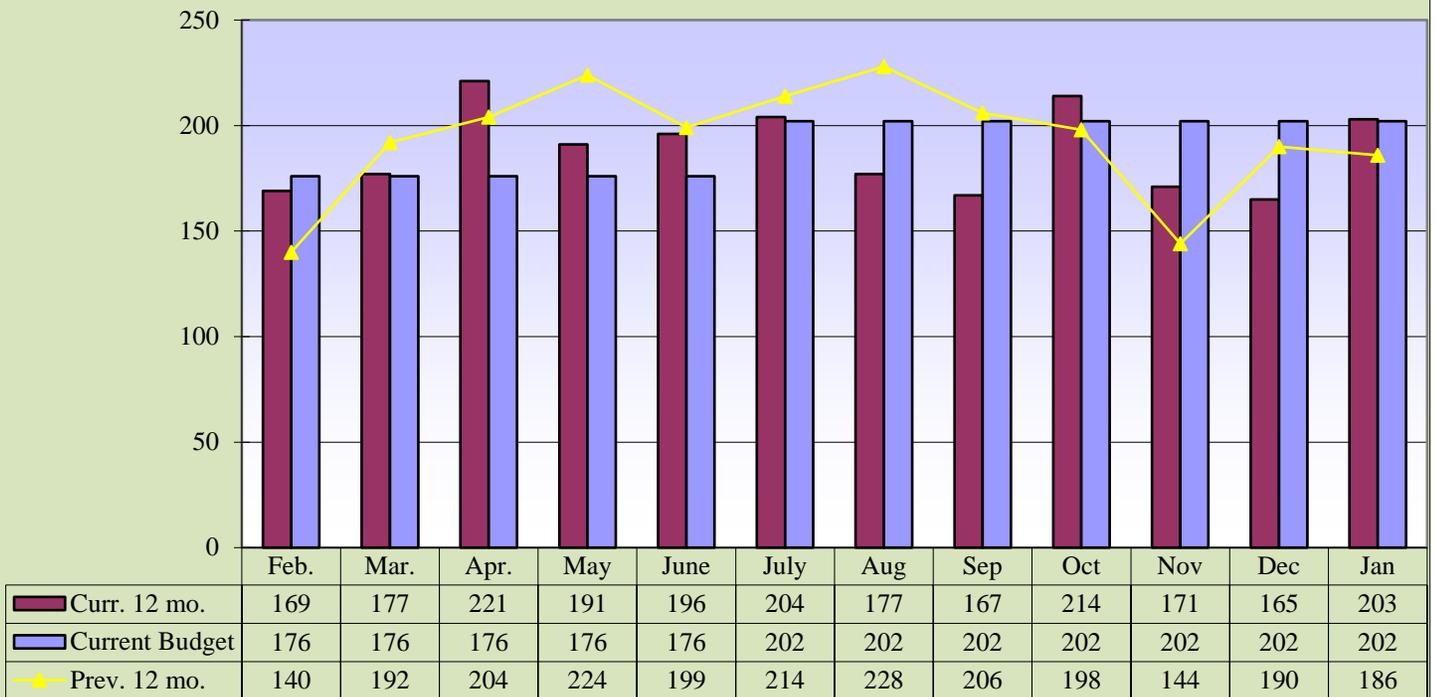
Nuclear Medicine Exams



Curr. 12 mo. avg = 29

Prev. 12 mo. avg. = 30

Ultrasound Exams

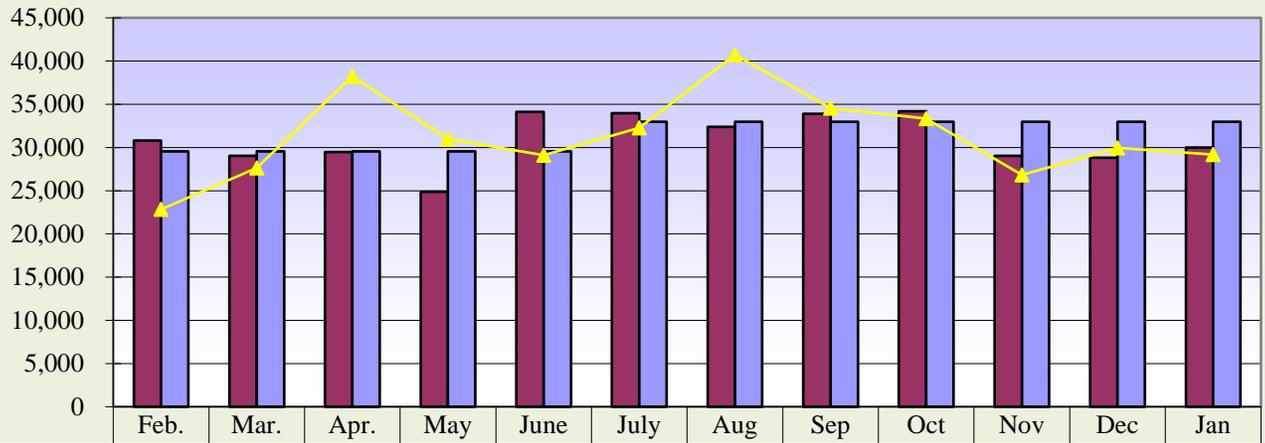


Curr. 12 mo. avg. = 188

Prev. 12 mo. avg. = 194

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
Jan. 2016**

Lab Procedures

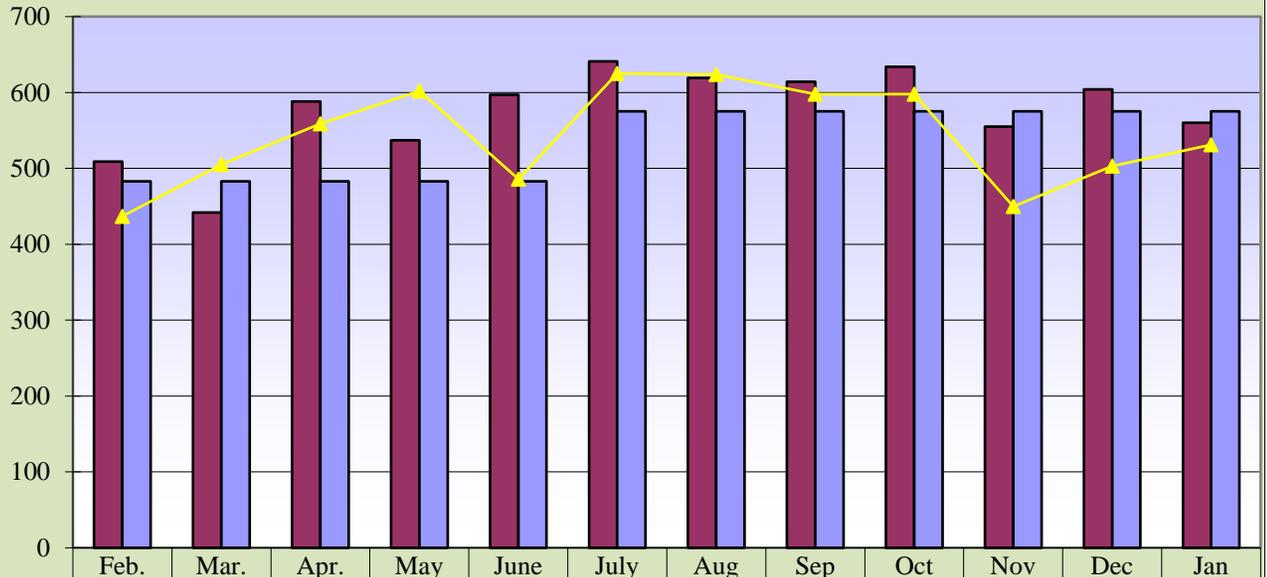


Curr. 12 mo.	30,794	29,041	29,470	24,854	34,102	33,960	32,375	33,895	34,186	29,028	28,811	29,995
Current Budget	29,531	29,531	29,531	29,531	29,531	32,981	32,981	32,981	32,981	32,981	32,981	32,981
Prev. 12 mo.	22,836	27,622	38,230	30,980	29,091	32,256	40,728	34,548	33,336	26,829	29,939	29,174
Current Budget	29,531	29,531	29,531	29,531	29,531	32,981	32,981	32,981	32,981	32,981	32,981	32,981

Curr. 12 mo. avg. = 30,876

Prev. 12 mo. avg. = 31,297

Total Other X-Ray Exams



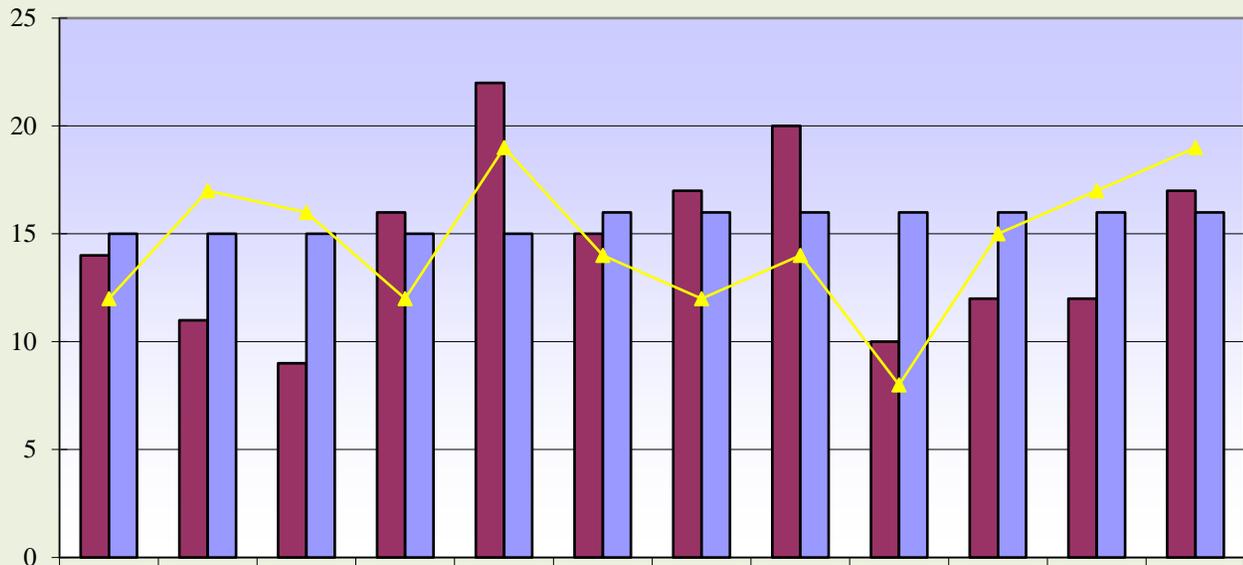
Curr. 12 mo.	509	442	588	537	597	641	619	614	634	555	604	560
Current Budget	483	483	483	483	483	575	575	575	575	575	575	575
Prev. 12 mo.	437	505	559	602	486	625	624	598	598	450	503	531

Curr. 12 mo. avg. = 575

Prev. 12 mo. avg. = 543

**Memorial Hospital of Converse County
Newborns and Net A/R Days
Jan. 2016**

Newborns

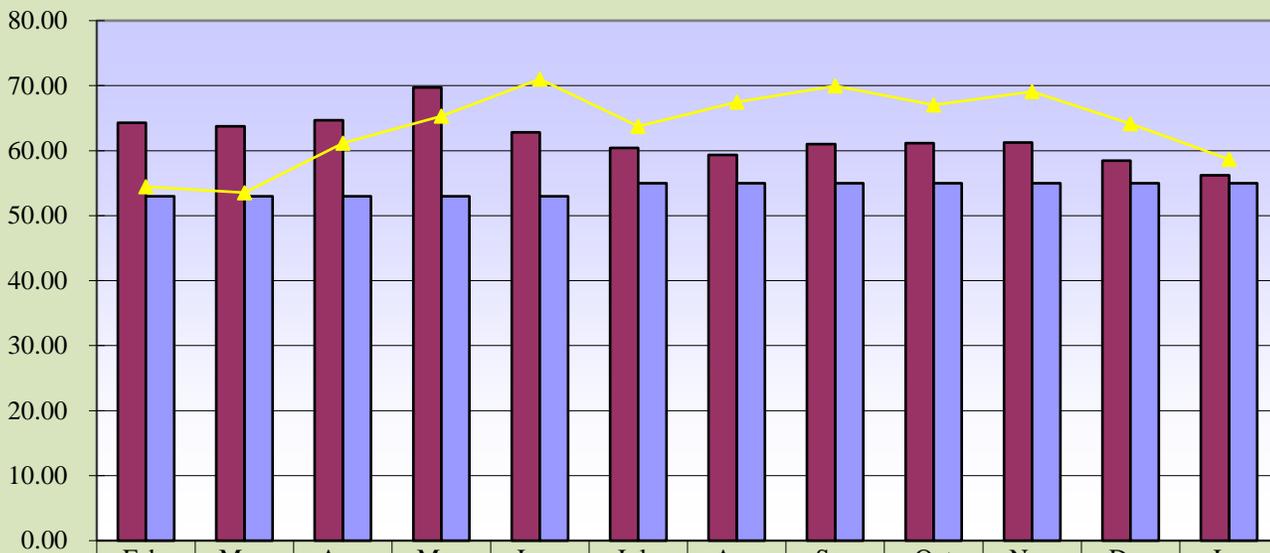


	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	14	11	9	16	22	15	17	20	10	12	12	17
Current Budget	15	15	15	15	15	16	16	16	16	16	16	16
Prev. 12 mo.	12	17	16	12	19	14	12	14	8	15	17	19

Curr. 12 mo. avg. = 15

Prev. 12 mo. avg. = 15

Net Days of Revenue in A/R

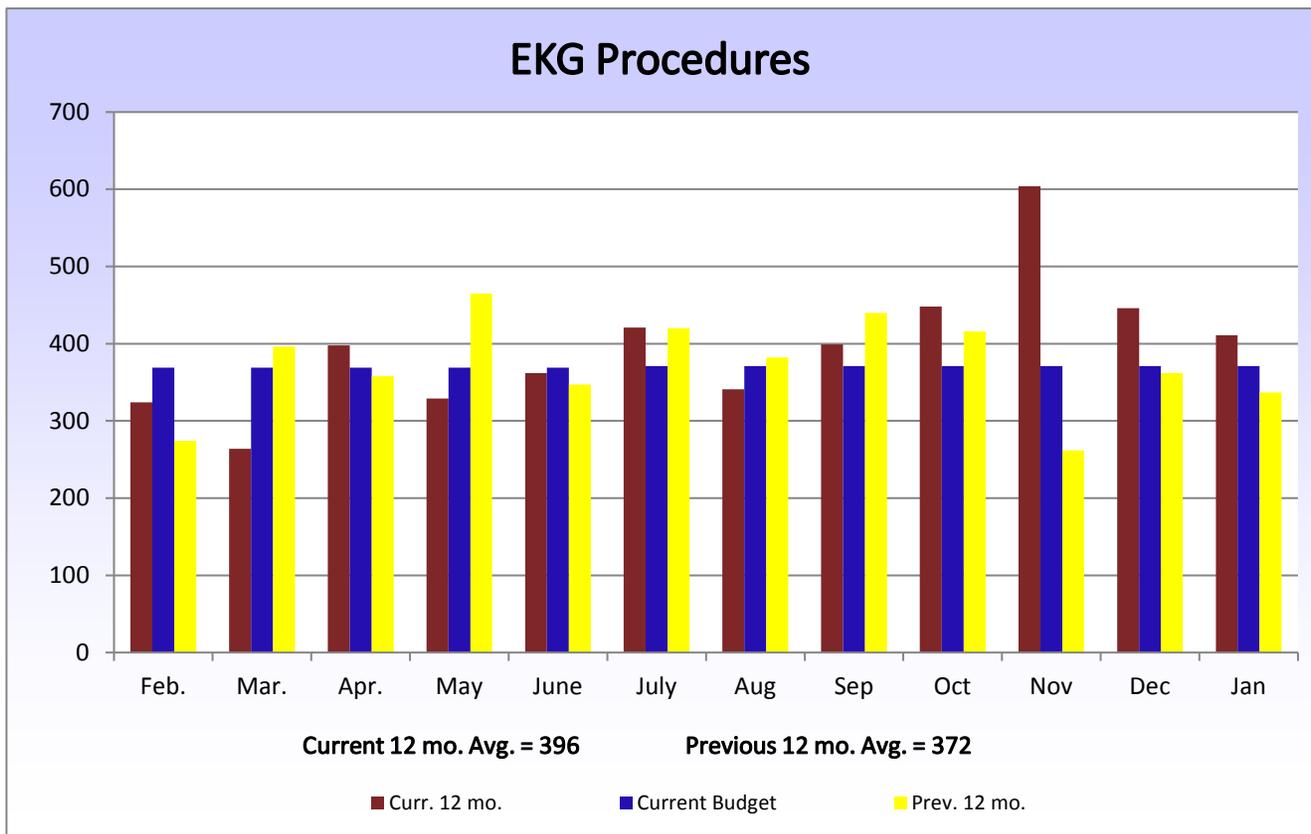
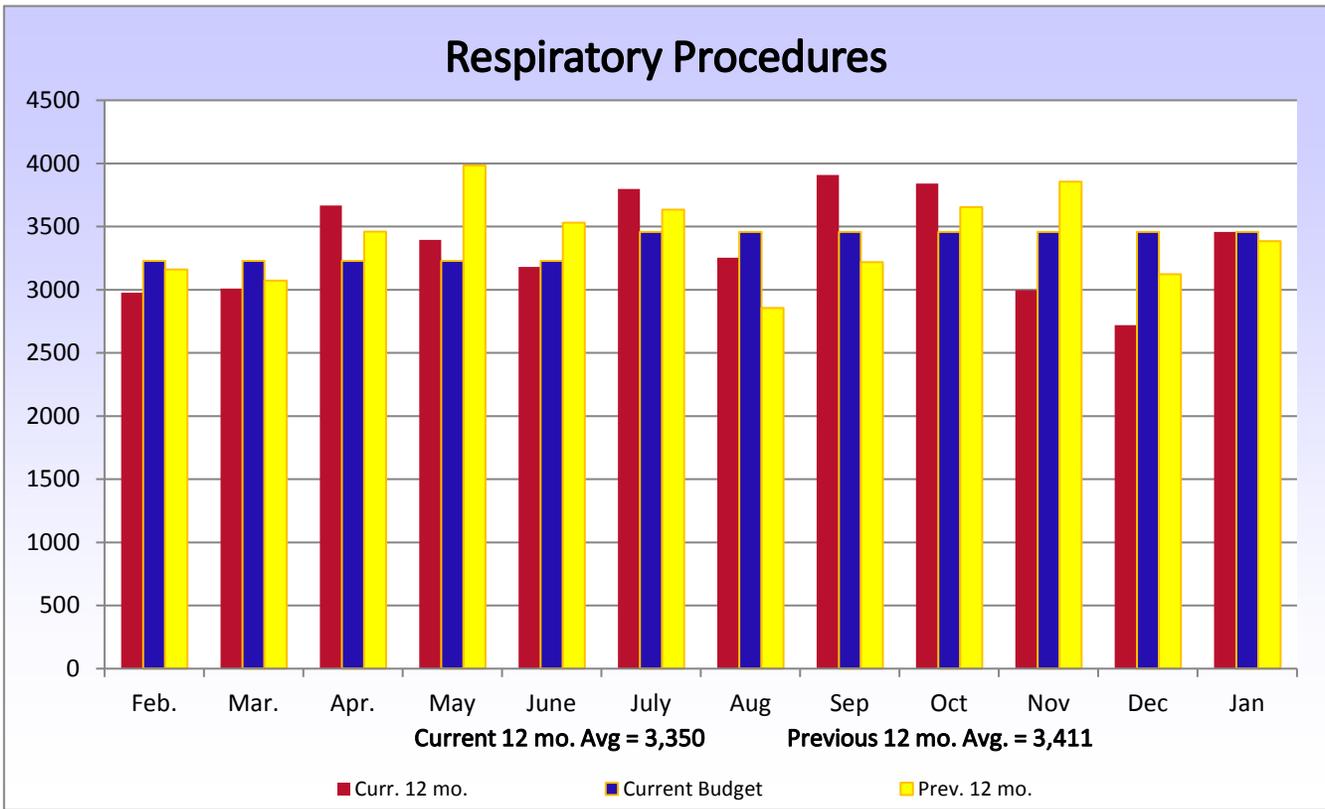


	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	64.29	63.76	64.67	69.70	62.80	60.41	59.35	61.01	61.16	61.26	58.46	56.22
Current Budget	53.00	53.00	53.00	53.00	53.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Prev. 12 mo.	54.43	53.54	61.17	65.31	71.01	63.76	67.46	69.98	67.01	69.09	64.15	58.68

Curr. 12 mo. avg. = 61.92

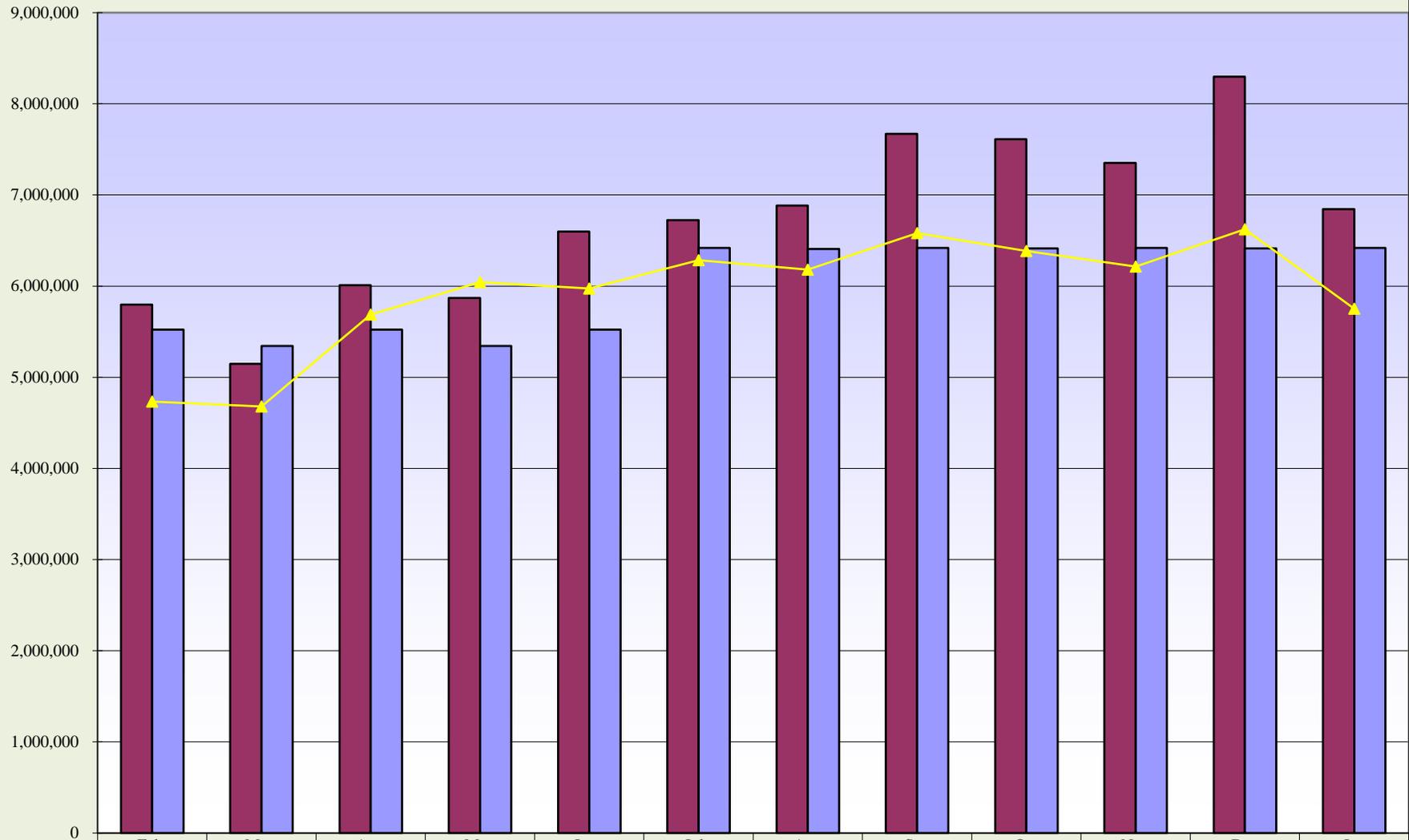
Prev. 12 mo. avg. = 63.80

Memorial Hospital of Converse County
 Respiratory and EKG Procedures
 Jan. 2016



**Memorial Hospital of Converse County
Hospital Patient Revenues
Jan. 2016**

Hospital Patient Revenues



	Feb.	Mar.	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Curr. 12 mo.	5,798,463	5,148,635	6,010,185	5,869,108	6,599,027	6,725,357	6,882,579	7,669,999	7,612,860	7,350,420	8,296,381	6,844,648
Current Budget	5,522,317	5,344,310	5,522,314	5,344,307	5,522,316	6,417,517	6,406,894	6,417,517	6,413,975	6,417,513	6,413,977	6,417,515
Prev. 12 mo.	4,732,954	4,679,530	5,688,110	6,044,398	5,973,921	6,284,035	6,179,897	6,582,246	6,384,088	6,214,322	6,623,555	5,752,805

Curr. 12 mo. avg. = \$6,733,972

Prev. 12 mo. avg. = \$5,928,322

**Memorial Hospital of Converse County
Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD	
Jan. 2016	Budget	Variance Amount	January	YTD Thru Jan. 2016	YTD Budget	YTD Thru Jan. 2015	Change From Prior YTD
			Patient Revenue				
\$1,741,235	\$1,705,800	\$35,435	Inpatient	\$13,102,802	\$11,940,596	\$11,563,876	\$1,538,926
3,657,170	3,325,209	331,961	Outpatient	28,082,190	23,263,826	21,037,942	7,044,248
1,446,243	1,386,506	59,737	Physician Clinics	10,197,254	9,700,486	11,419,130	(1,221,876)
<u>\$6,844,648</u>	<u>\$6,417,515</u>	<u>\$427,133</u>	Total Patient Revenue	<u>\$51,382,245</u>	<u>\$44,904,908</u>	<u>\$44,020,948</u>	<u>\$7,361,297</u>
			Deductions From Revenue				
685,503	533,147	152,356	Medicare	4,483,446	3,646,037	3,890,914	592,532
379,896	327,838	52,058	Medicaid	2,973,531	2,242,003	2,052,321	921,210
128,724	55,162	73,562	Worker's Compensation	871,407	386,140	661,231	210,176
705,363	575,166	130,197	Other Contractuals	4,654,483	3,933,399	3,494,978	1,159,505
254,296	155,333	98,963	Other	1,137,675	1,062,297	910,652	227,023
<u>\$2,153,782</u>	<u>\$1,646,646</u>	<u>\$507,136</u>	Total Deductions	<u>\$14,120,542</u>	<u>\$11,269,876</u>	<u>\$11,010,096</u>	<u>\$3,110,446</u>
4,690,866	4,770,869	(80,003)	Net Patient Revenue	37,261,703	33,635,032	33,010,852	4,250,851
95,811	90,260	5,551	Other Operating Revenue	577,948	631,810	700,427	(122,479)
<u>\$4,786,678</u>	<u>\$4,861,129</u>	<u>(\$74,451)</u>	Total Operating Revenue	<u>\$37,839,652</u>	<u>\$34,266,842</u>	<u>\$33,711,279</u>	<u>\$4,128,373</u>
			Operating Expenses				
2,530,125	2,276,382	253,743	Salaries & Wages	17,025,616	15,568,010	15,977,430	1,048,186
632,928	494,229	138,699	Benefits	4,175,680	3,459,607	3,613,602	562,078
247,273	462,504	(215,231)	Supplies	3,939,321	3,237,503	3,402,965	536,356
88,282	99,713	(11,431)	Lease & Rentals	575,333	697,995	624,123	(48,790)
106,344	80,851	25,493	Other Expenses	662,729	565,855	622,938	39,791
9,450	2,500	6,950	Legal	15,478	17,500	7,655	7,823
13,415	20,011	(6,596)	Travel & Education	181,492	140,010	124,034	57,458
131,529	108,235	23,294	Maintenance & Repair	791,115	757,635	729,135	61,980
17,900	38,833	(20,934)	Physician Fees	160,271	271,833	311,055	(150,785)
(8,659)	16,667	(25,326)	Interest	68,329	116,667	427,960	(359,631)
33,153	62,909	(29,756)	Professional Fees	362,556	440,372	332,854	29,702
60,134	122,279	(62,145)	Purchased Services	826,125	855,934	889,064	(62,939)
33,750	35,584	(1,834)	Insurance	232,956	249,084	243,119	(10,163)
41,082	47,976	(6,894)	Utilities	345,347	335,831	341,539	3,808
368,615	425,792	(57,177)	Depreciation	2,556,264	2,980,554	2,692,841	(136,577)
1,106,234	522,585	583,649	Indigent Care	4,986,043	3,658,098	3,436,530	1,549,513
<u>\$5,411,556</u>	<u>\$4,817,050</u>	<u>\$594,506</u>	Total Expenses	<u>\$36,904,655</u>	<u>\$33,352,488</u>	<u>\$33,776,844</u>	<u>\$3,127,811</u>
(624,878)	44,079	(668,957)	Operating Income (Loss)	934,997	914,354	(65,565)	1,000,562
			Non-Operating Revenue				
107,453	105,000	2,453	County - Indigent Care Reimbursement	759,527	735,000	612,500	147,027
45,000	45,000	0	County - Ambulance Reimbursement	315,000	315,000	412,500	(97,500)
624	31,833	(31,209)	Other Non-Operating	236,896	222,833	258,457	(21,561)
0	0	0	Non-Operating Expense	0	0	0	0
<u>(\$471,801)</u>	<u>\$225,912</u>	<u>(\$697,713)</u>	Net Income/(Loss)	<u>\$2,246,419</u>	<u>\$2,187,187</u>	<u>\$1,217,892</u>	<u>\$1,028,527</u>

Memorial Hospital of Converse County
Financial and Statistical Highlights
Jan. 2016

Page #

Patient Volumes

IP Daily Census.....	At 7.71 up 0.379 from January 2015 - up 1.07 from December 2015	1-2
Surgeries.....	At 93 up 11 from January 2015 - down 31 from December 2015	6-7
Radiology Exams.....	At 1,217 up 107 from January 2015 - down 72 from December 2015	9-12
Laboratory Tests.....	At 29,995 up 821 from January 2015 - up 1,184 from December 2015	12
Emer. Rm. Visits.....	At 459 up 19 from January 2015 - down 7 from December 2015	5

Income Statement

Gross Patient Revenue for the month was \$6,800,000 compared to \$5,753,000 last January and \$8,296,000 last month. Net Income for January is **(\$471,000)** compared to **(\$949,000)** last year and \$400,000 last month. 15

Monthly Revenue - over budget by \$427,000

The departments that are under budget by \$10,000 or more are as follows:

Ambulance - 29,000	Health Management - 14,000
ICU - 17,000	Physical Therapt - 15,000
Med/Surg - 86,000	Hospitalists - 28,000
Swing Bed - 18,000	Surgery - 172,000
MRI - 13,000	

Deductions From Revenue - Over budget by \$507,000

Monthly Expense Variances - Over budget by \$594,000

Salaries & Wages - 253,000

Benefits - 138,000

Other - 25,000

- Lab Relocation - 1,600
- Hospitalists Dues - 1,900
- Practitioners Collection - 5,000
- Physician Services Dues - 2,100
- Administration Dues - 1,300
- Business Office Collection -3000
- Information System Licenses - 1,300
- Employee Engagement Donations - 2,700
- Public Relations Advertising - 17,000
- Public Relations Dues - 6,700

Maintenance & Repair - 23,000

- Ambulance Vehicle - 7,700
- Radiology Maintenance - 14,000
- MRI Maintenance - 11,000
- Housing & Storage - 10,000

Indigent Care - 583,001

Increased Bad Debt

Legal - 6,900

Administration - 6,900

Cash Status

Cash balances as of January 31, 2016 are \$13,592,896.
This equates to 87 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 56.22 days for the end of January compared to 58.68 last year and 54.75 last month.

**Memorial Hospital of Converse County
Statistics
For The Period Ended January 31, 2016**

Monthly						Year to Date					
Jan 2016	Jan 2015	Variance From Prior January	Budget	Variance Amount	%	YTD Thru Jan 2016	YTD Thru Jan 2015	Variance From Prior YTD	YTD Budget	Variance Amt.	%
82	64	18	74	8	10.8%	571	588	(17)	518	53	10.2%
3	6	(3)	5	(2)	-40.0%	28	32	(4)	35	(7)	-20.0%
85	70	15	79	6	7.6%	599	620	(21)	553	46	8.3%
239	191	48	226	13	5.8%	1,607	1,392	215	1,582	25	1.6%
44	78	(34)	74	(30)	-40.5%	353	449	(96)	518	(165)	-31.9%
283	269	14	300	(17)	-5.7%	1,960	1,841	119	2,100	(140)	-6.7%
17	19	(2)	16	1	6.3%	103	99	4	112	(9)	-8.0%
35	36	(1)	26	9	34.6%	184	178	6	182	2	1.1%
93	82	11	98	(5)	-5.1%	762	664	98	686	76	11.1%
3,205	3,115	90	3,478	(273)	-7.8%	23,093	22,394	699	24,346	(1,253)	-5.1%
466	440	26	576	(110)	-19.1%	3,705	4,004	(299)	4,032	(327)	-8.1%
3,671	3,555	116	4,054	(383)	-9.4%	26,798	26,398	400	28,378	(1,580)	-5.6%
341	321	20	333	8	2.3%	333	323	10	333	(0)	0.0%

Financial Ratios	Jan. 2016	Jan. 2015	YTD	US	WY	Misc. Measurements	YTD - 16	YTD - 15	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand	87	106	N/A	69	107	Total Revenue per FTE	\$264,516	\$233,636	\$30,880	\$145,000	\$119,516
Operating Margin	-13.05%	-27.57%	2.47%	0.99%	0.77%	Contractual Deductions	27.48%	25.01%	2.47%	26.70%	0.78%
Net Margin	-9.86%	-23.53%	5.94%	2.51%	6.79%	Inpatient Revenue %	31.81%	35.47%	-3.66%	31.41%	0.40%
Current Ratio	4.94	5.56	N/A	2.29	3.89	Outpatient Revenue %	68.19%	64.53%	3.66%	66.90%	1.29%
Gross A/R Days	53.32	65.95				Average Length of Stay	2.82	2.44	0.38	3.30	(0.48)
Net A/R Days	56.22	58.68		54.20	57.94	Medicare Inp. Payer Mix	32.79%	33.36%	-0.57%	31.00%	1.79%
FTEs per Adjusted Occupied Bed - Excluding MOB			10.50	With MOB	11.33	Average I/P Daily Census	7.47	7.30	0.17	3.50	3.97
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2013						Salaries to Total Expense	46.13%	47.30%	-1.17%	46.32%	-0.19%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2013						Benefits as % of Salaries	24.53%	22.62%	1.91%		

Memorial Hospital of Converse County

Balance Sheet

January 31, 2016

	January 2016	January 2015
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	\$6,568,220	\$6,682,650
Certificates Of Deposit - Unrestricted	139,715	0
Total Cash Assets	\$6,707,936	\$6,682,650
Assets Whose Use is Restricted		
Bond Reserve Fund - (Bond Covenant Requirement)	0	0
Bond Payment Fund-(Bond Covenant Requirement)	0	121,448
Certificates of Deposit Securing Loan	7,500,000	8,500,000
Reserve Account - (Patient Contracts)	12,413	12,413
Additional (Bond Covenant Requirement)	0	0
Total Restricted Assets	\$7,512,413	\$8,633,861
Accounts Receivable (Gross)	13,052,185	13,387,487
Uncollectable Accts. & Contratual. Adj.	(3,261,839)	(4,469,751)
Net Patient Accounts	\$9,790,346	\$8,917,736
Due From Physicians	104,803	104,575
Inventories Of Supplies	977,831	1,165,940
Other Current Assets	3,421,618	2,707,147
Total Current Assets	\$28,514,946	\$28,211,909
LAND, BUILDING AND EQUIPMENT, net	31,987,463	30,985,848
OTHER ASSETS		
Investment - Big Country Rehab	170,321	220,517
Investment - Powder River Imaging	0	0
Total Other Assets	\$170,321	\$220,517
Total Assets	\$60,672,731	\$59,418,274
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	1,301,440	1,973,267
Accrued Bond Interest/Principal Payable	0	(57,766)
Accrued Salaries	2,787,898	2,320,561
Accrued Taxes And Deductions	530,290	570,939
Current Portion Of Capital Leases	144,589	253,146
Current Portion of CD Secured Note	1,000,000	0
Contingent Liability-(Patient Contracts)	12,413	12,413
Total Current Liabilities	\$5,776,630	\$5,072,560
OTHER LIABILITIES		
Revenue Bonds Payable	0	1,970,586
Long Term EIB Accrual	100,076	84,025
Deferred Loss On Early Retirement Of Bonds	(455,014)	(499,808)
Discount On Bonds	0	0
Medicare Cost Report Settlement	2,153,716	0
Long Term CD Secured Note Obligations	6,500,000	0
Long Term Capital Lease Obligations	868,422	9,422,868
Total Other Liabilities	\$9,167,199	\$10,977,671
Total Liabilities	\$14,943,829	\$16,050,230
FUND EQUITY		
Fund Balance	43,482,683	42,126,062
Net Income	2,246,219	1,241,982
Total Fund Balance	\$45,728,902	\$43,368,044
Total Liabilities And Fund Equity	\$60,672,731	\$59,418,274

Cash Flow Statement for January 2016 and FYTD 2016

Cash Flow From Operations	<u>Jan. 2016</u>	<u>FYTD 2016</u>
Net Earnings/(Loss)	(\$471,801)	\$2,246,220
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	368,615	2,556,264
Decrease/(Increase) in Accounts Receivable	830,150	779,387
(Decrease)/Increase in Accounts Payable	68,258	(588,327)
Decrease/(Increase) in Inventory	(8,976)	34,504
Net Cash Flow From Operations	<u>\$786,246</u>	<u>\$5,028,048</u>
 Cash Flow from Capital Purchases		
Equipment, Fixed Assets	(123,659)	(2,710,040)
Loan Advance	0	0
 Cash Flow from Financing		
Notes Payable	<u>(43,198)</u>	<u>(1,000,146)</u>
 Cash Flow for the Month Ending: Jan 2016	<u><u>\$619,389</u></u>	<u><u>\$1,317,862</u></u>
