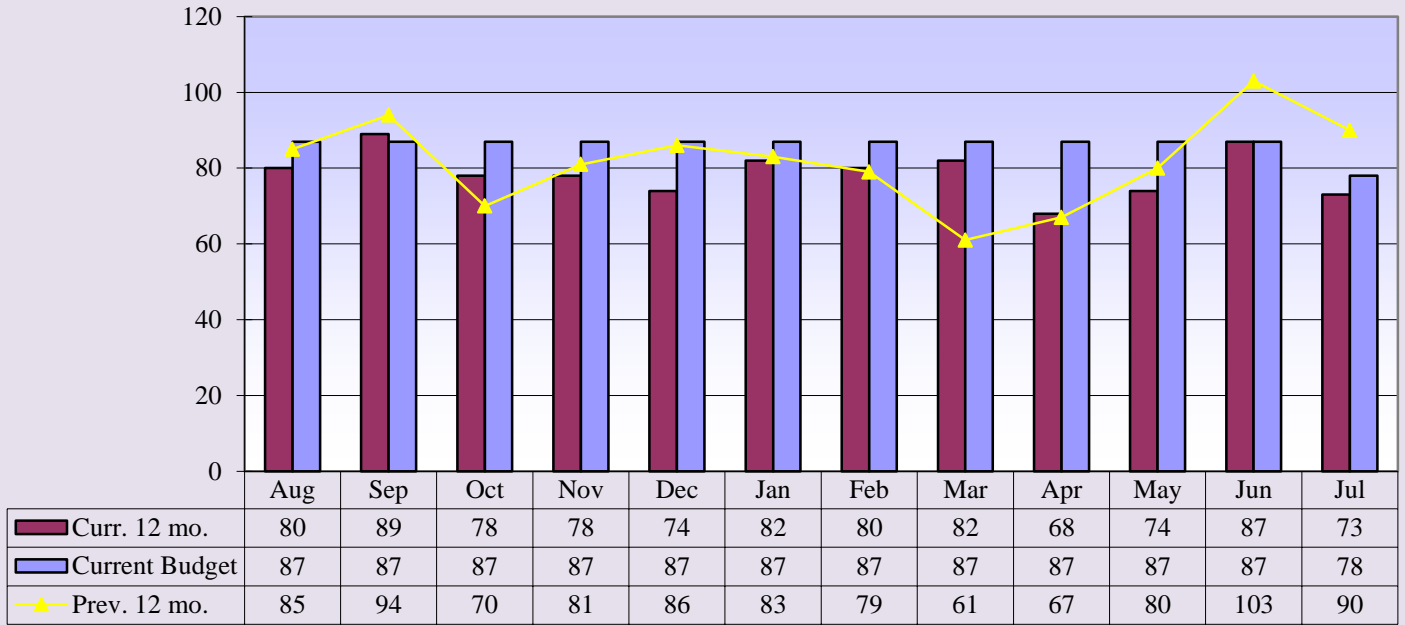


**Memorial Hospital of Converse County
Financial and Statistical Packet
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**Memorial Hospital of Converse County
Admissions and Average IP Daily Census
July 2016**

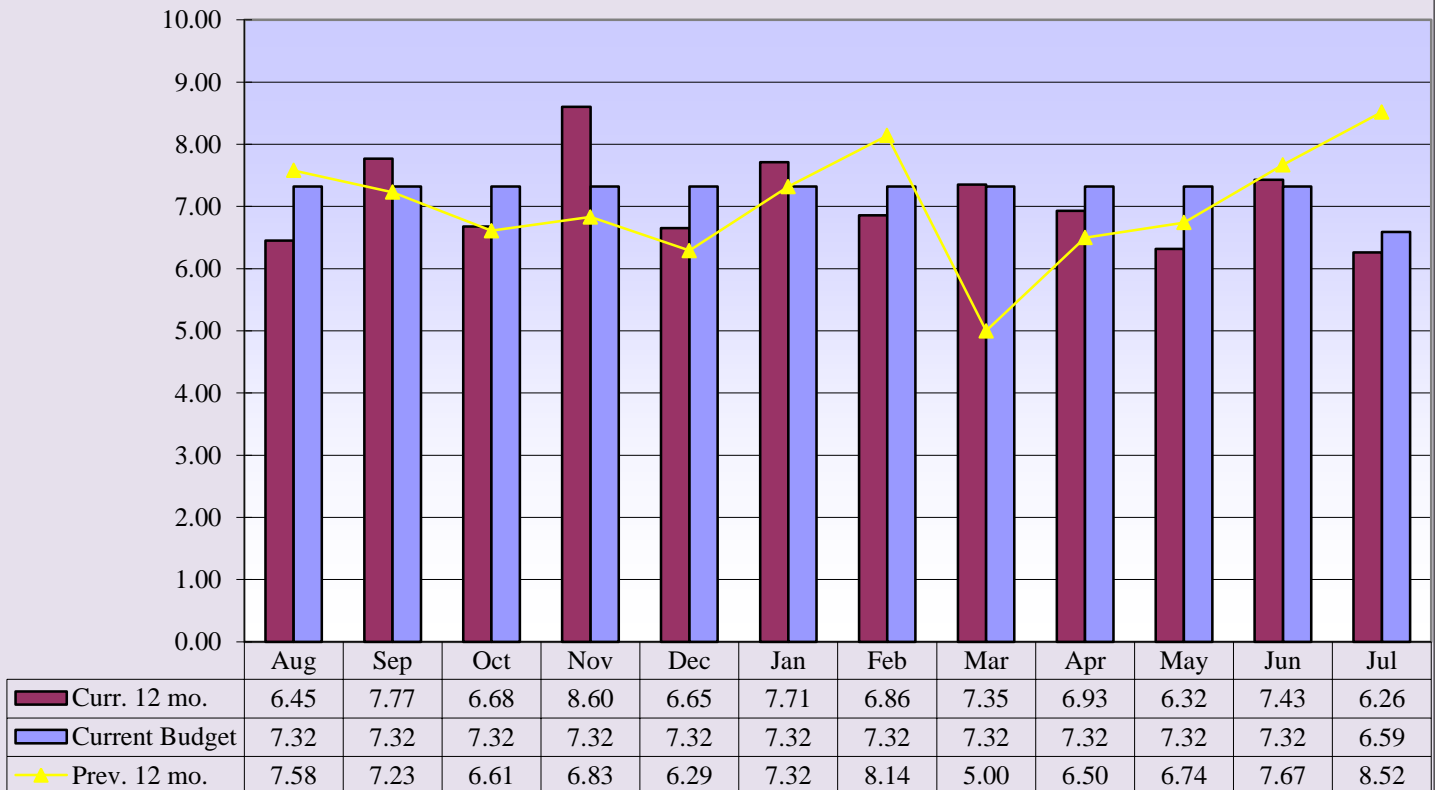
Admissions



Current 12 mo. avg. = 79

Previous 12 mo. avg. = 82

Average IP Daily Census

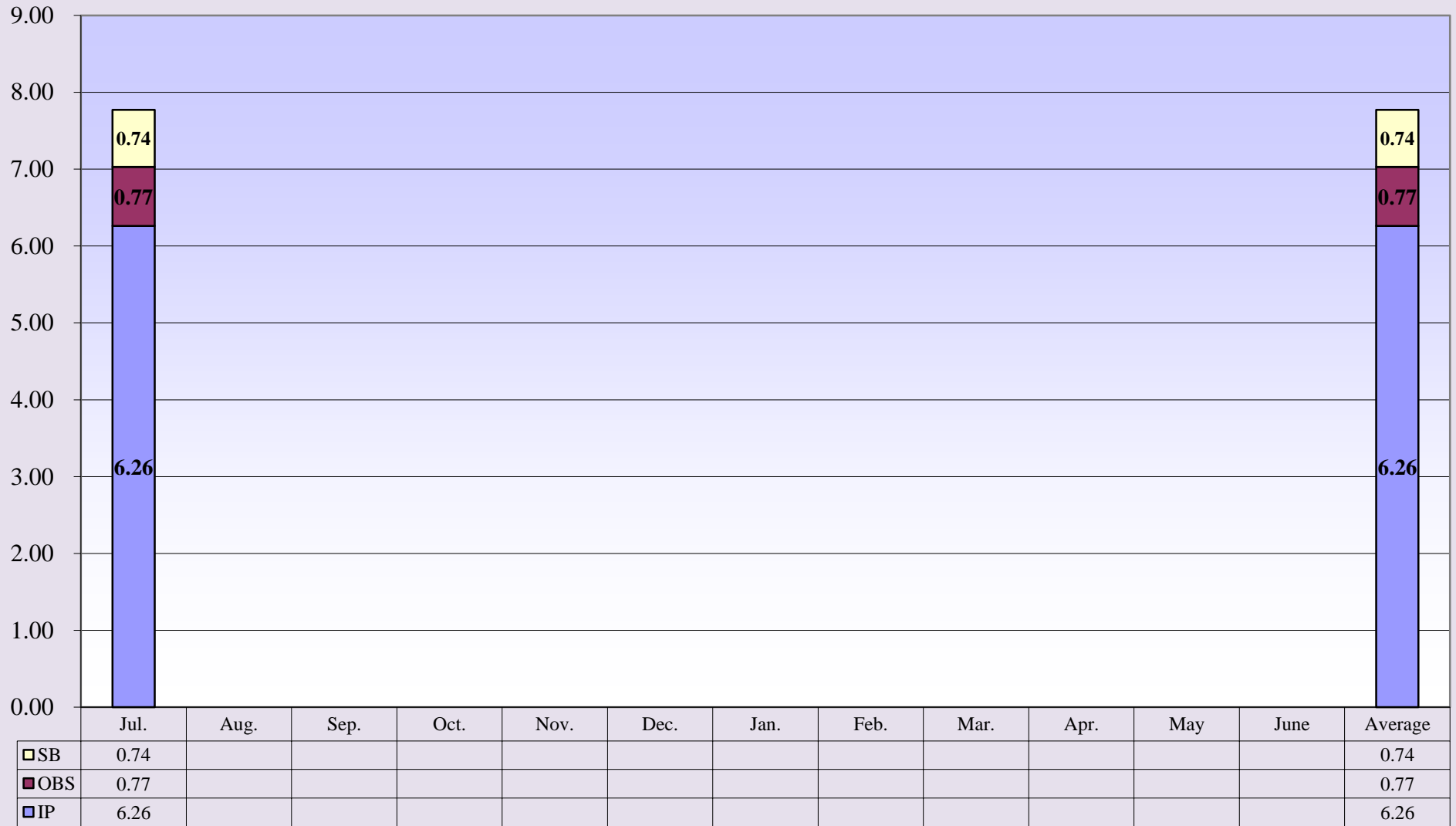


Curr. 12 mo. avg. = 7.08

Prev. 12 mo. avg. = 7.04

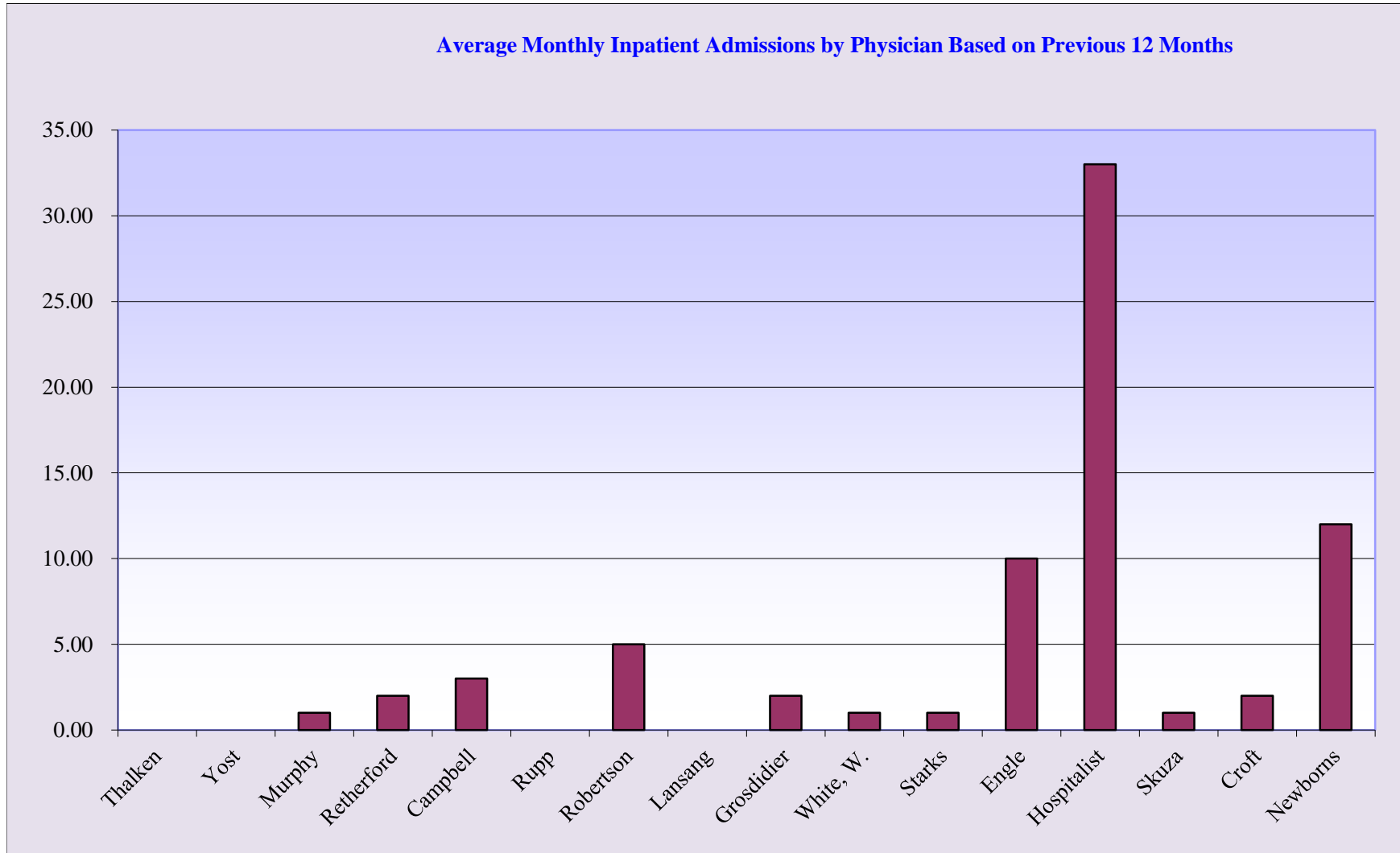
Memorial Hospital of Converse County
 (FY 2017) Average Floor Census Breakdown
 July 2016

(FY 2017) Average Floor Census Breakdown



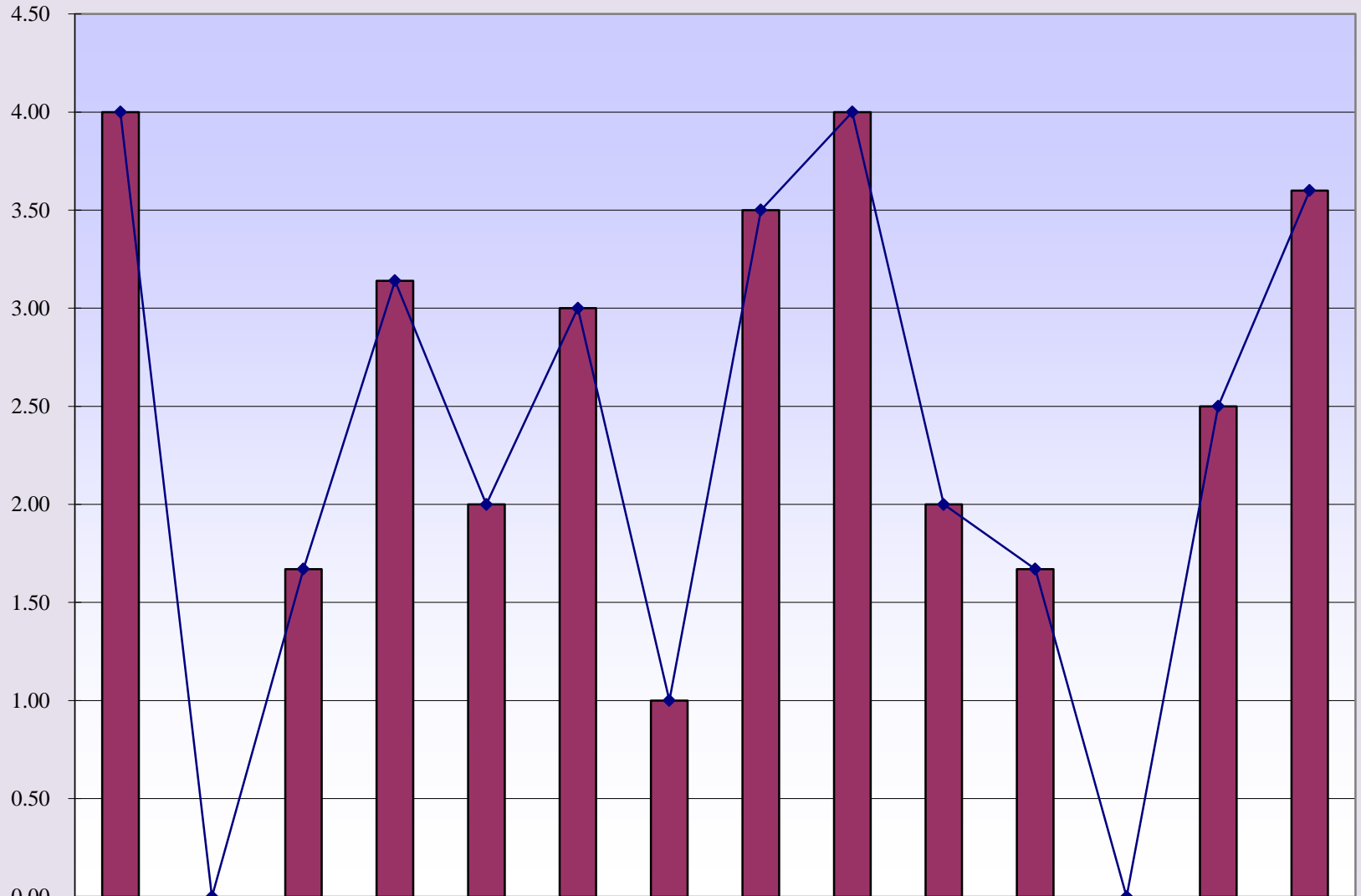
IP
 OBS
 SB

**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
July 2016**



**Memorial Hospital of Converse County
Average Length of Stay by Physician
July 2016**

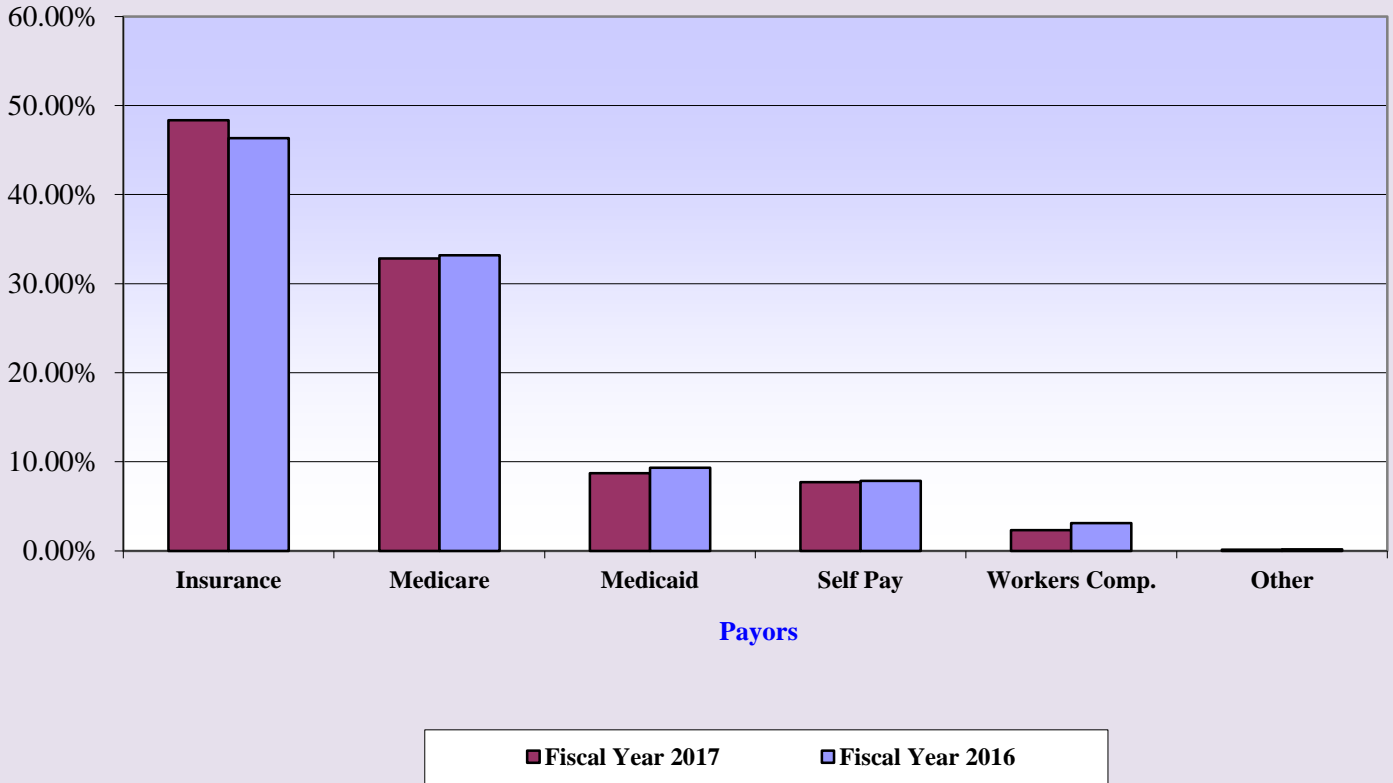
Average Length of Stay by Physician for Fiscal Year 2017



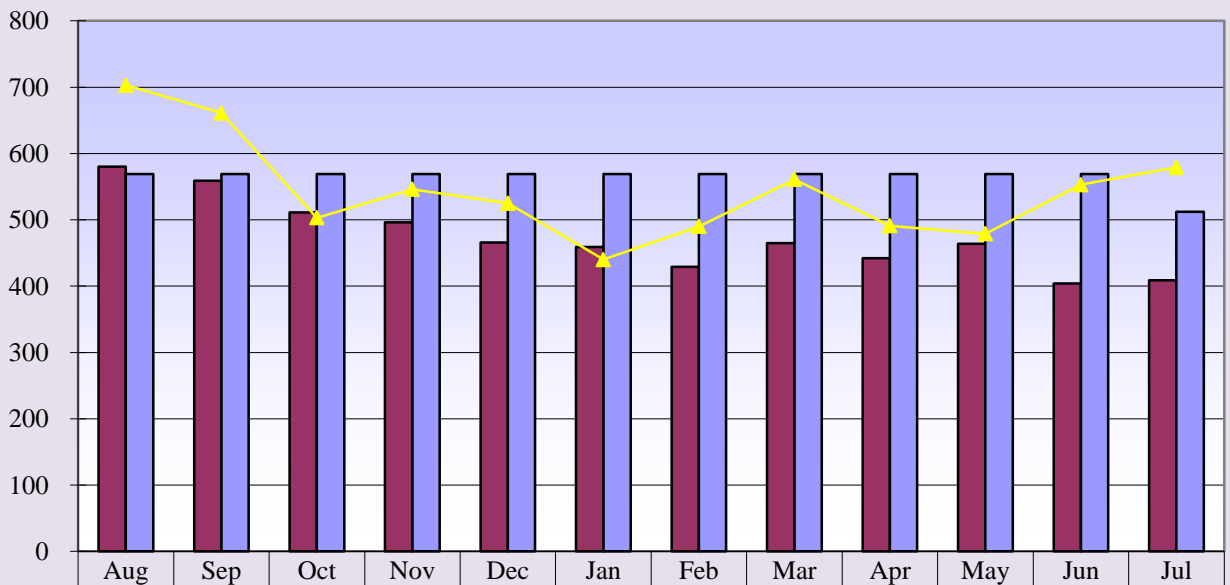
■ Current Month Avg. Length of Stay	Retherford	Lansang	Starks	Hospitalist	Grosdidier	Murphy	White, W.	Croft	Skuza	Yost	Engle	Rupp	Campbell	Robertson
◆ YTD FY 2017 Avg. Length of Stay	4.00	0.00	1.67	3.14	2.00	3.00	1.00	3.50	4.00	2.00	1.67	0.00	2.50	3.60

**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
July 2016**

Payor Mix Comparisons



Emergency Room Visits



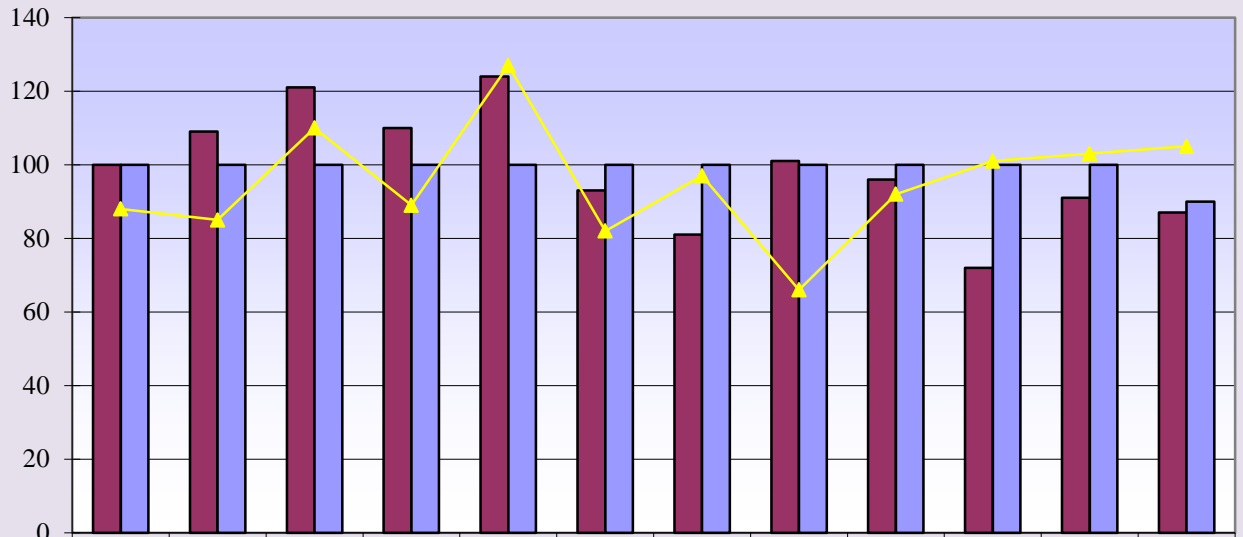
■ Curr. 12 mo.	580	559	511	496	466	459	429	465	442	464	404	409
■ Current Budget	569	569	569	569	569	569	569	569	569	569	569	512
▲ Prev. 12 mo.	703	661	503	546	525	440	490	561	491	479	553	579

Curr. 12 mo. avg. = 474

Prev. 12. mo. avg. = 544

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
July 2016**

Total Surgeries

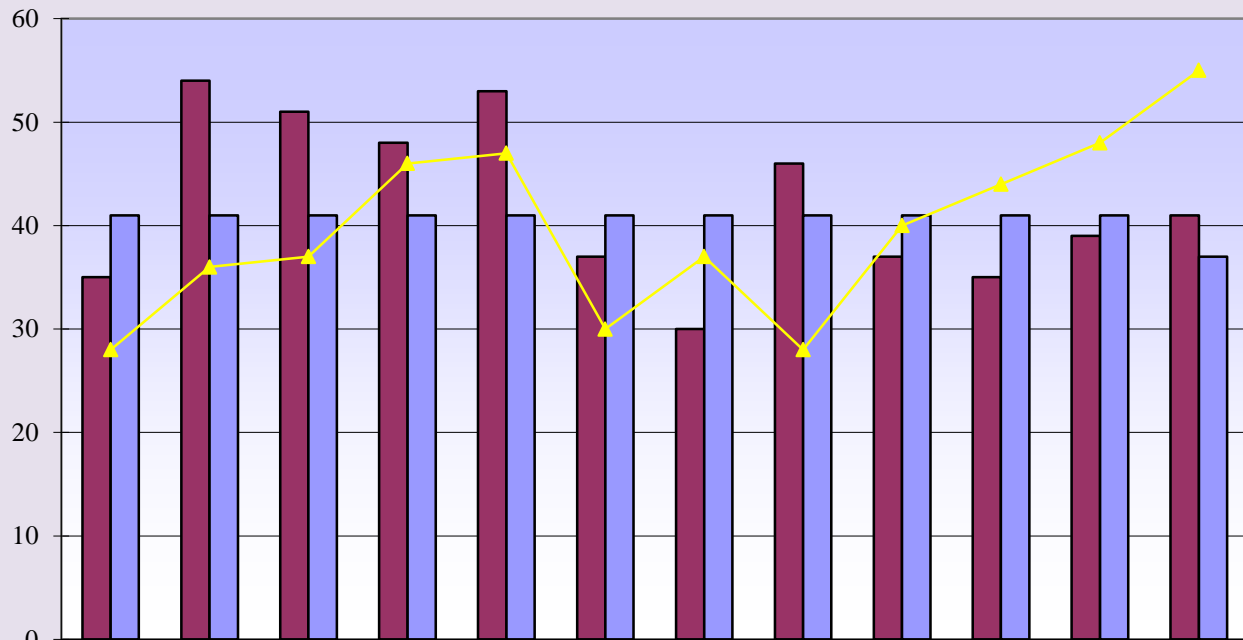


Curr. 12 mo.	100	109	121	110	124	93	81	101	96	72	91	87
Current Budget	100	100	100	100	100	100	100	100	100	100	100	90
Prev. 12 mo.	88	85	110	89	127	82	97	66	92	101	103	105

Current 12 mo. avg. = 99

Previous 12 mo. avg. = 95

Orthopedic Surgeries



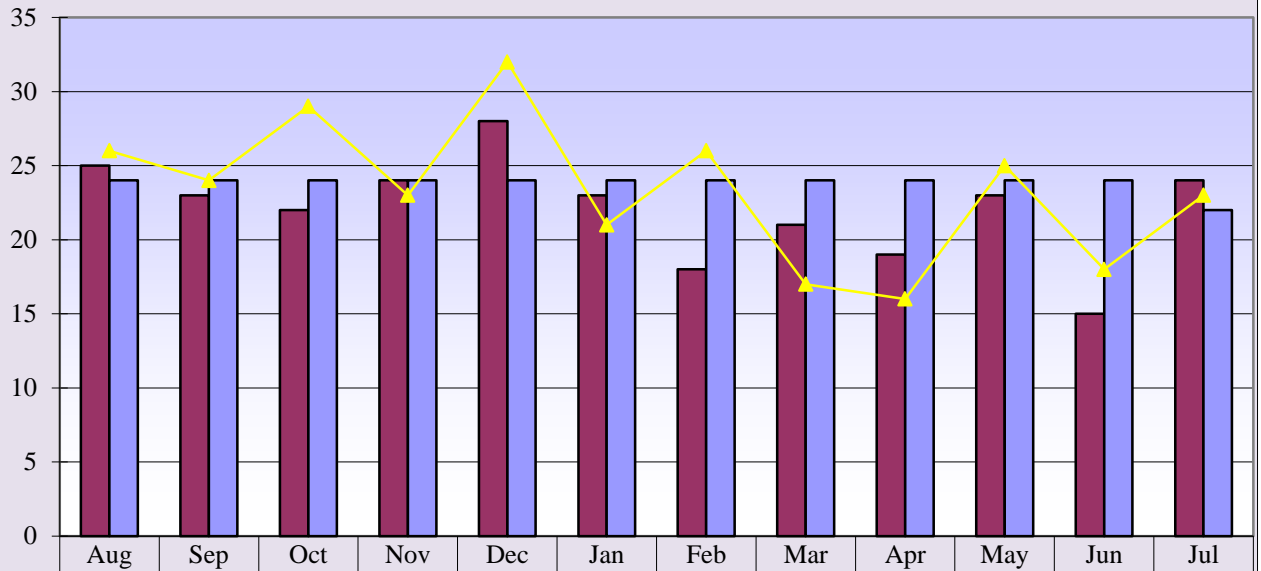
Curr. 12 mo.	35	54	51	48	53	37	30	46	37	35	39	41
Current Budget	41	41	41	41	41	41	41	41	41	41	41	37
Prev. 12 mo.	28	36	37	46	47	30	37	28	40	44	48	55

Curr. 12 mo. avg. = 42

Prev. 12 mo. avg. = 40

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
July 2016**

General Surgeries

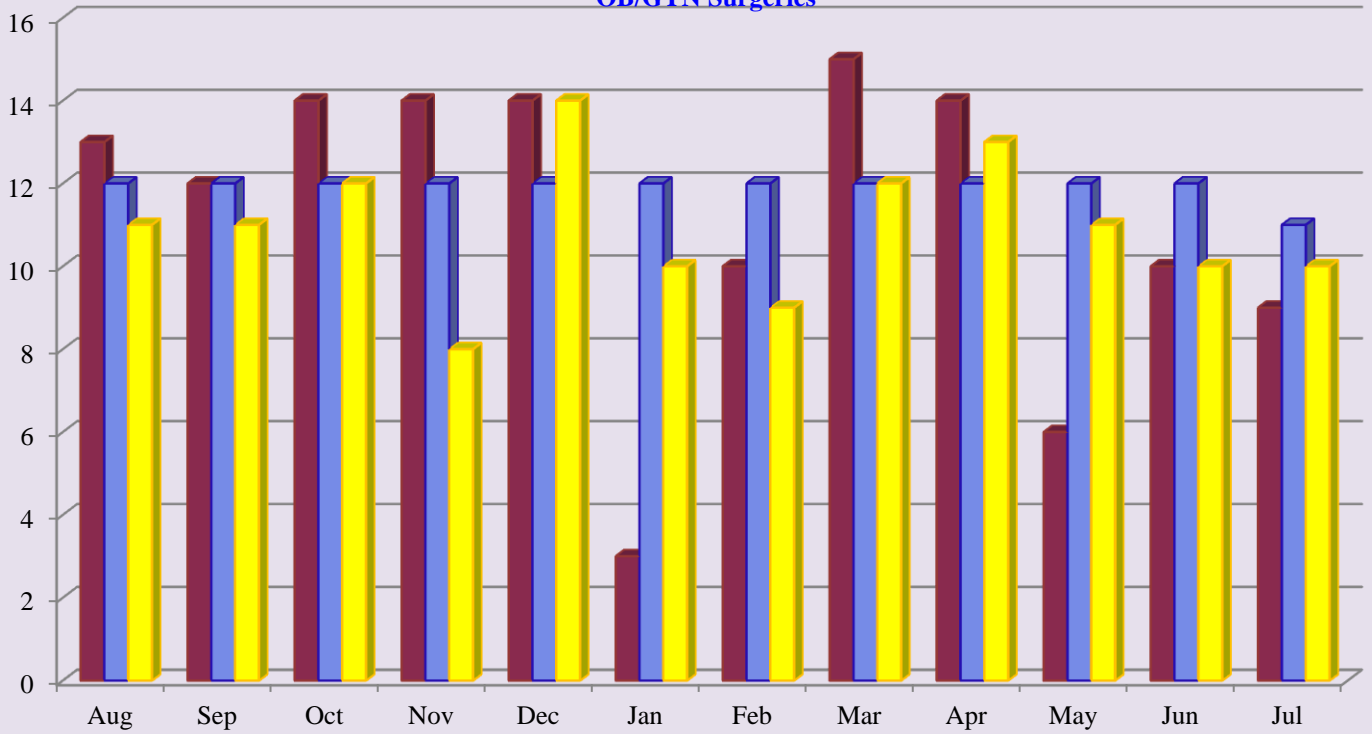


	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Curr. 12 mo.	25	23	22	24	28	23	18	21	19	23	15	24
Current Budget	24	24	24	24	24	24	24	24	24	24	24	22
Prev. 12 mo.	26	24	29	23	32	21	26	17	16	25	18	23

Curr. 12 mo. avg. = 22

Prev. 12 mo. avg. = 23

OB/GYN Surgeries



Curr. 12 mo. avg. = 11

Prev. 12 mo. avg. = 11

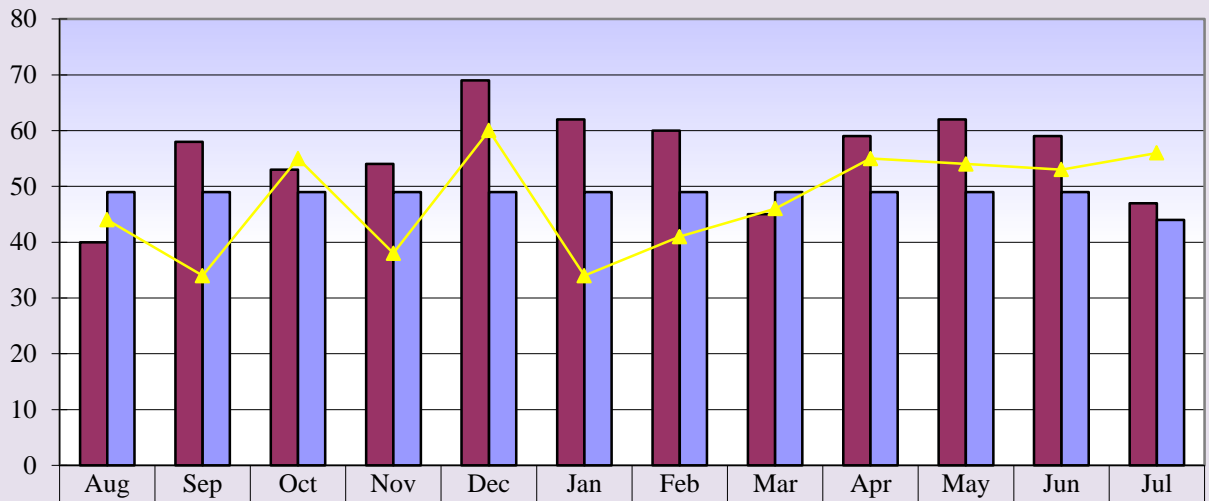
Curr. 12 mo.

Current Budget

Prev. 12 mo.

**Memorial Hospital of Converse County
Procedure Core Visits
July 2016**

Procedure Core Visits

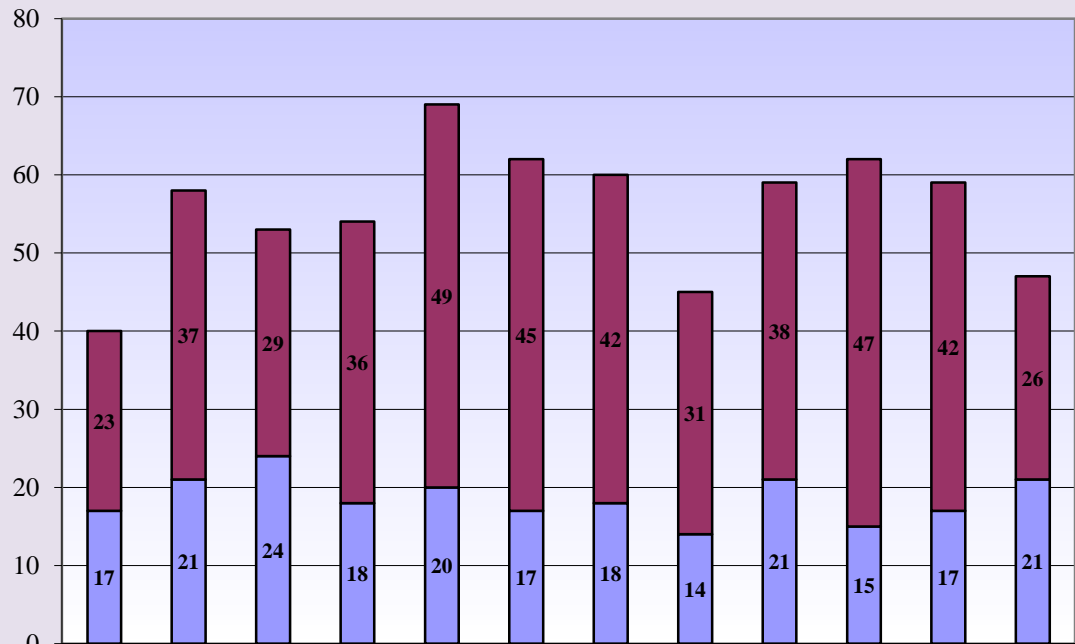


Curr. 12 mo.	40	58	53	54	69	62	60	45	59	62	59	47
Current Budget	49	49	49	49	49	49	49	49	49	49	49	44
Prev. 12 mo.	44	34	55	38	60	34	41	46	55	54	53	56

Curr. 12 mo. avg. = 56

Prev. 12 mo. avg. = 48

Procedure Core Visit Types



Curr. 12 mo. Scopes	23	37	29	36	49	45	42	31	38	47	42	26
Curr. 12 mo. Minor Procedures	17	21	24	18	20	17	18	14	21	15	17	21

**Memorial Hospital of Converse County
Mammography Exams
July 2016**

Mammography Exams



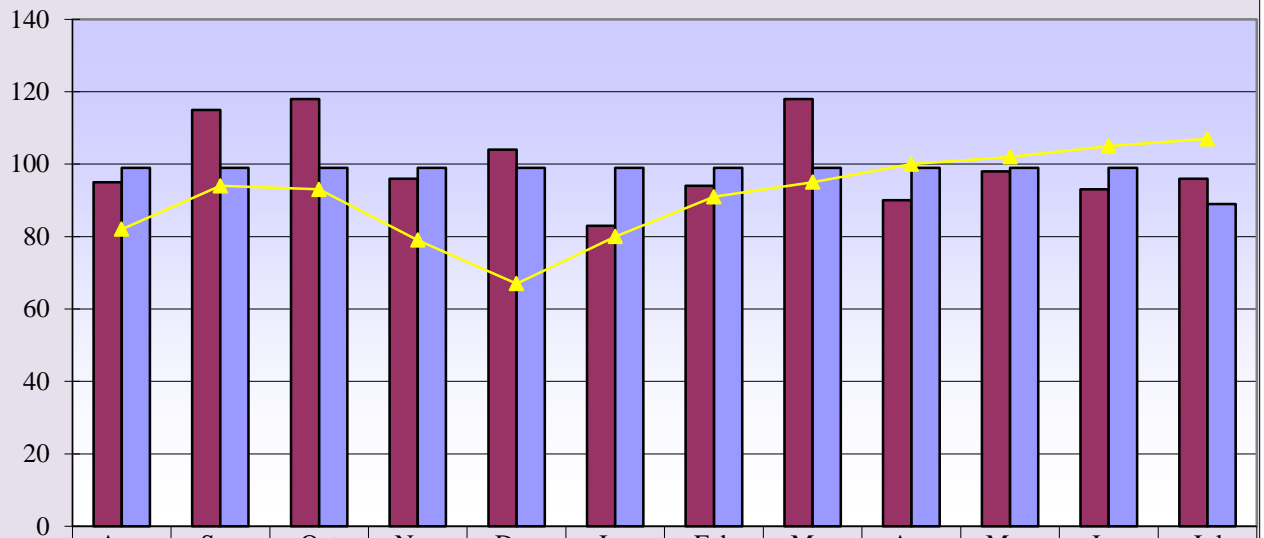
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Curr. 12 mo.	122	108	126	120	111	75	86	117	102	95	90	79
Current Budget	93	93	93	93	93	93	93	93	93	93	93	84
Prev. 12 mo.	96	92	112	81	92	70	95	85	81	72	97	103

Curr. 12 mo. avg. = 103

Prev. 12 mo. avg. = 90

**Memorial Hospital of Converse County
MRI & Cat Scans
July 2016**

MRI Exams

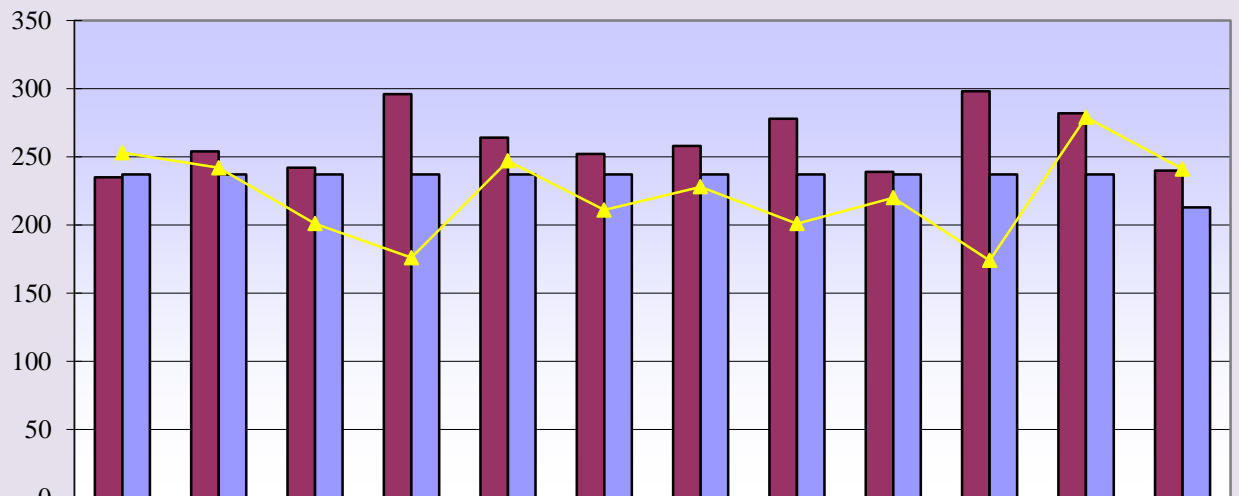


Curr. 12 mo.	95	115	118	96	104	83	94	118	90	98	93	96
Current Budget	99	99	99	99	99	99	99	99	99	99	99	89
Prev. 12 mo.	82	94	93	79	67	80	91	95	100	102	105	107

Curr. 12 mo. avg. = 100

Prev. 12 mo. avg. = 91

CT Exams



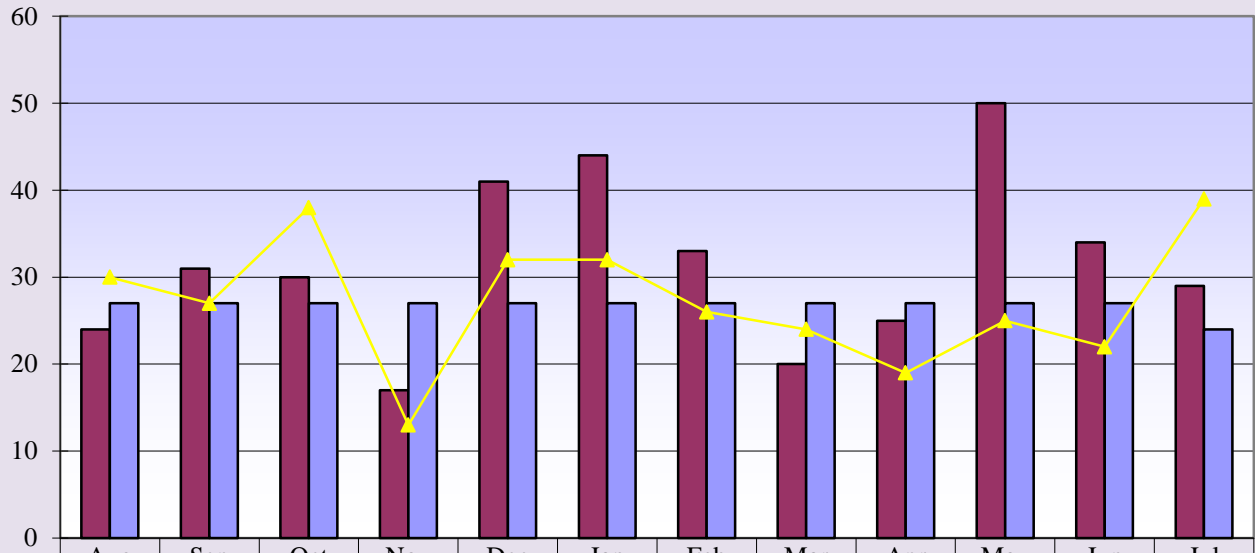
Curr. 12 mo.	235	254	242	296	264	252	258	278	239	298	282	240
Current Budget	237	237	237	237	237	237	237	237	237	237	237	213
Prev. 12 mo.	253	242	201	176	247	211	228	201	220	174	279	241

Curr. 12 mo. avg. = 262

Prev. 12 mo. avg. = 223

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
July 2016**

Nuclear Medicine Exams

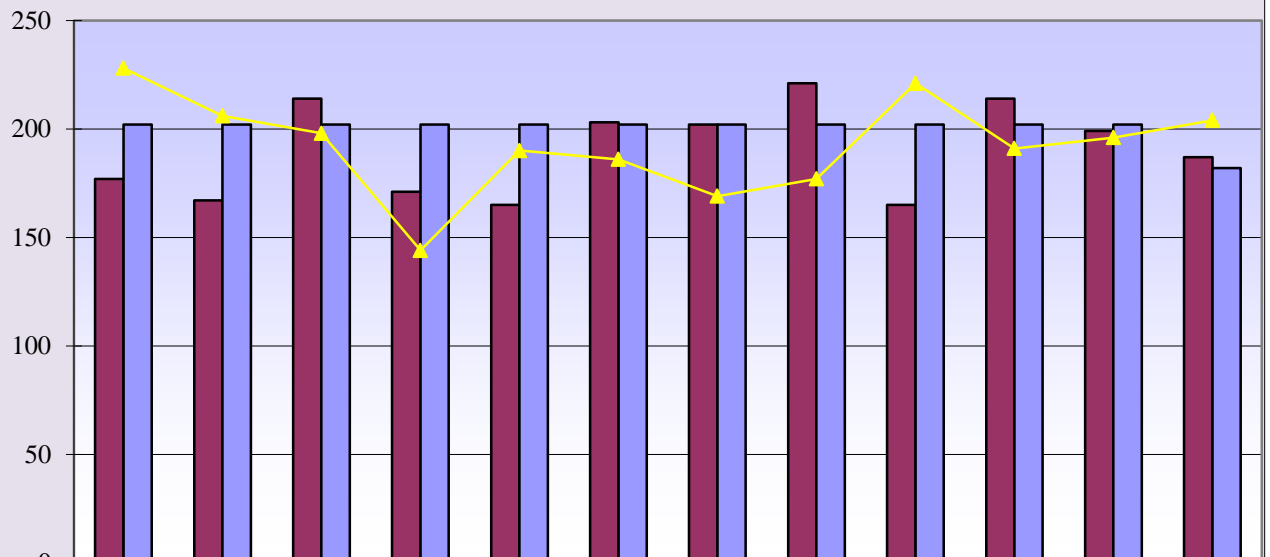


Curr. 12 mo.	24	31	30	17	41	44	33	20	25	50	34	29
Current Budget	27	27	27	27	27	27	27	27	27	27	27	24
Prev. 12 mo.	30	27	38	13	32	32	26	24	19	25	22	39

Curr. 12 mo. avg = 32

Prev. 12 mo. avg. = 27

Ultrasound Exams



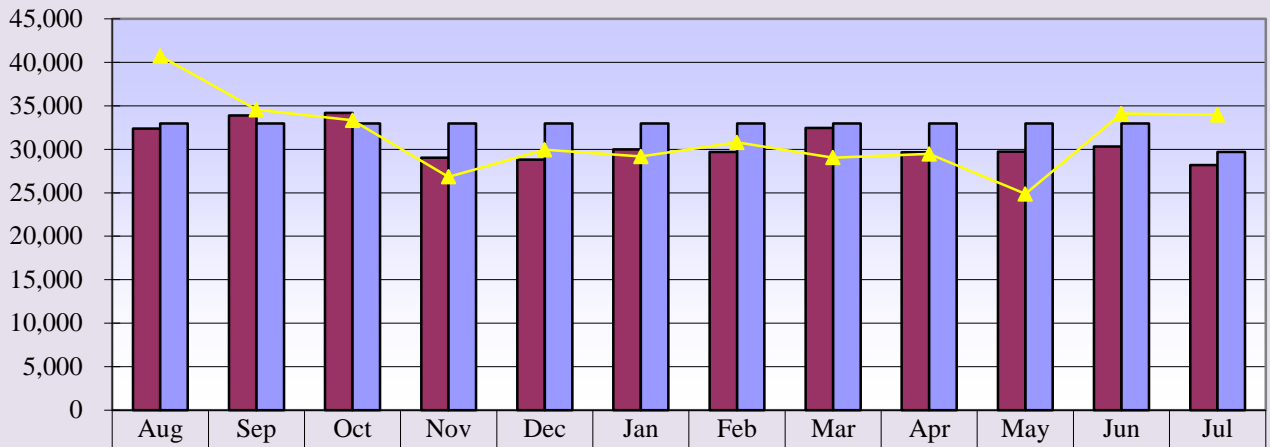
Curr. 12 mo.	177	167	214	171	165	203	202	221	165	214	199	187
Current Budget	202	202	202	202	202	202	202	202	202	202	202	182
Prev. 12 mo.	228	206	198	144	190	186	169	177	221	191	196	204

Curr. 12 mo. avg. = 190

Prev. 12 mo. avg. = 193

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
July 2016**

Lab Procedures

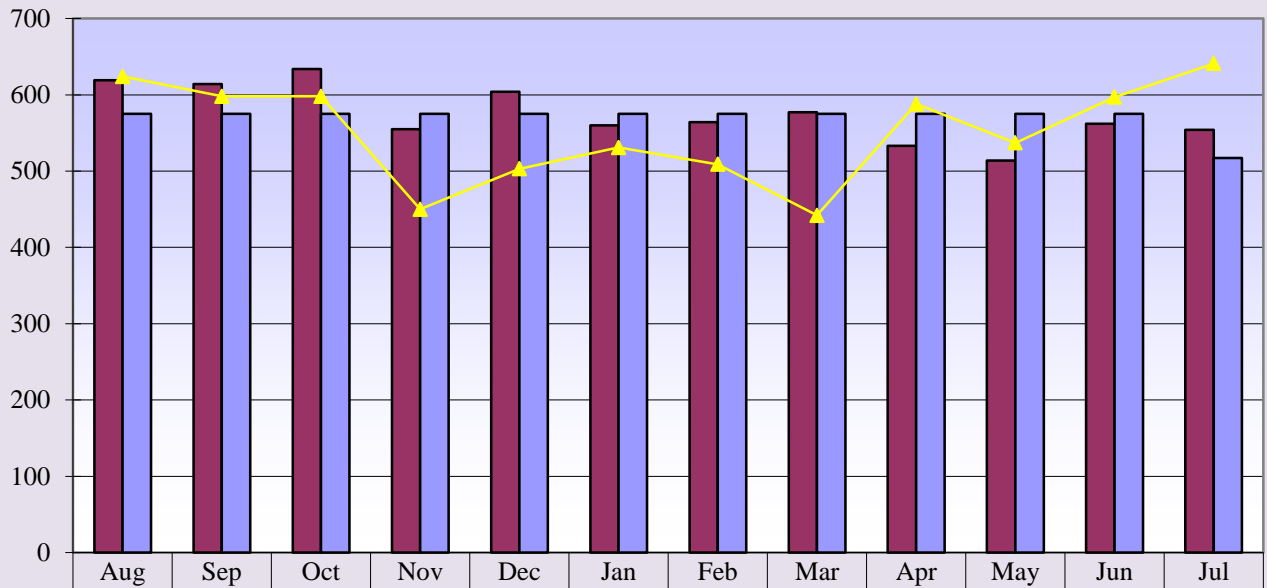


■ Curr. 12 mo.	32,375	33,895	34,186	29,028	28,811	29,995	29,694	32,443	29,662	29,729	30,331	28,170
■ Current Budget	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	29,682
▲ Prev. 12 mo.	40,728	34,548	33,336	26,829	29,939	29,174	30,794	29,041	29,470	24,854	34,102	33,960
✕												

Curr. 12 mo. avg. = 30,693

Prev. 12 mo. avg. = 31,398

Total Other X-Ray Exams



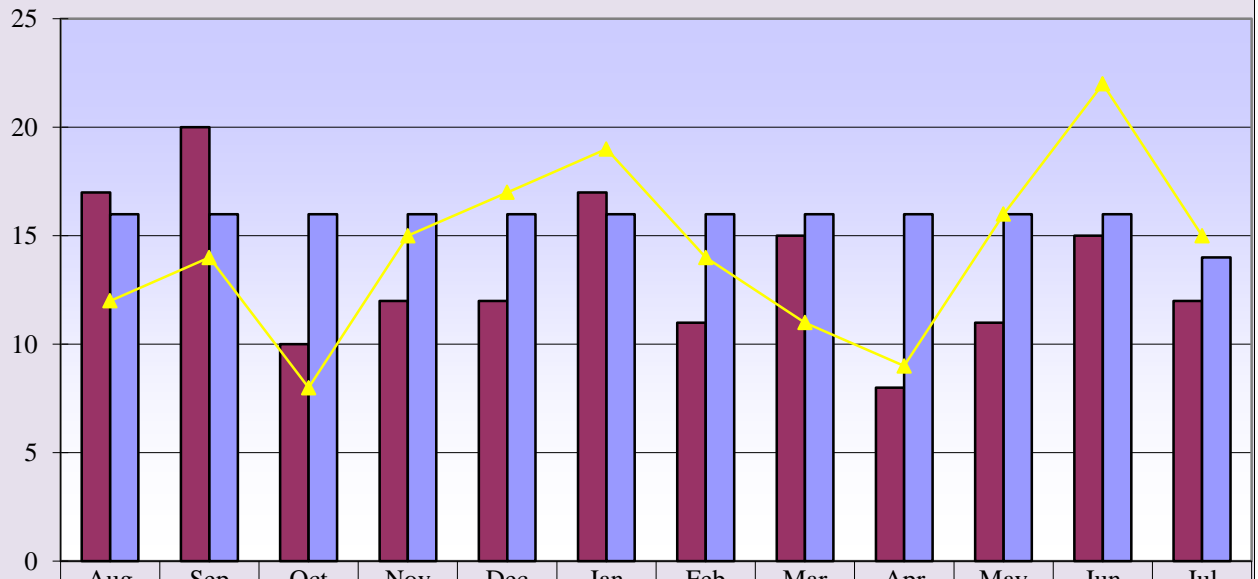
■ Curr. 12 mo.	619	614	634	555	604	560	564	577	533	514	562	554
■ Current Budget	575	575	575	575	575	575	575	575	575	575	575	517
▲ Prev. 12 mo.	624	598	598	450	503	531	509	442	588	537	597	641

Curr. 12 mo. avg. = 574

Prev. 12 mo. avg. = 552

**Memorial Hospital of Converse County
Newborns and Net A/R Days
July 2016**

Newborns

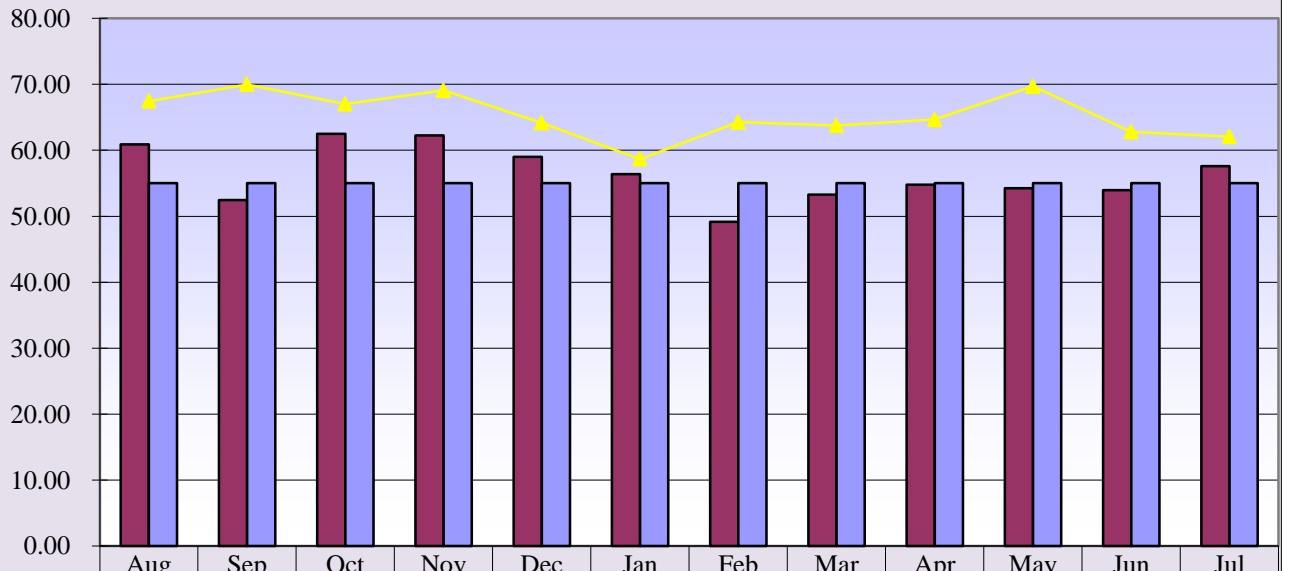


Curr. 12 mo.	17	20	10	12	12	17	11	15	8	11	15	12
Current Budget	16	16	16	16	16	16	16	16	16	16	16	14
Prev. 12 mo.	12	14	8	15	17	19	14	11	9	16	22	15

Curr. 12 mo. avg. = 13

Prev. 12 mo. avg. = 14

Net Days of Revenue in A/R

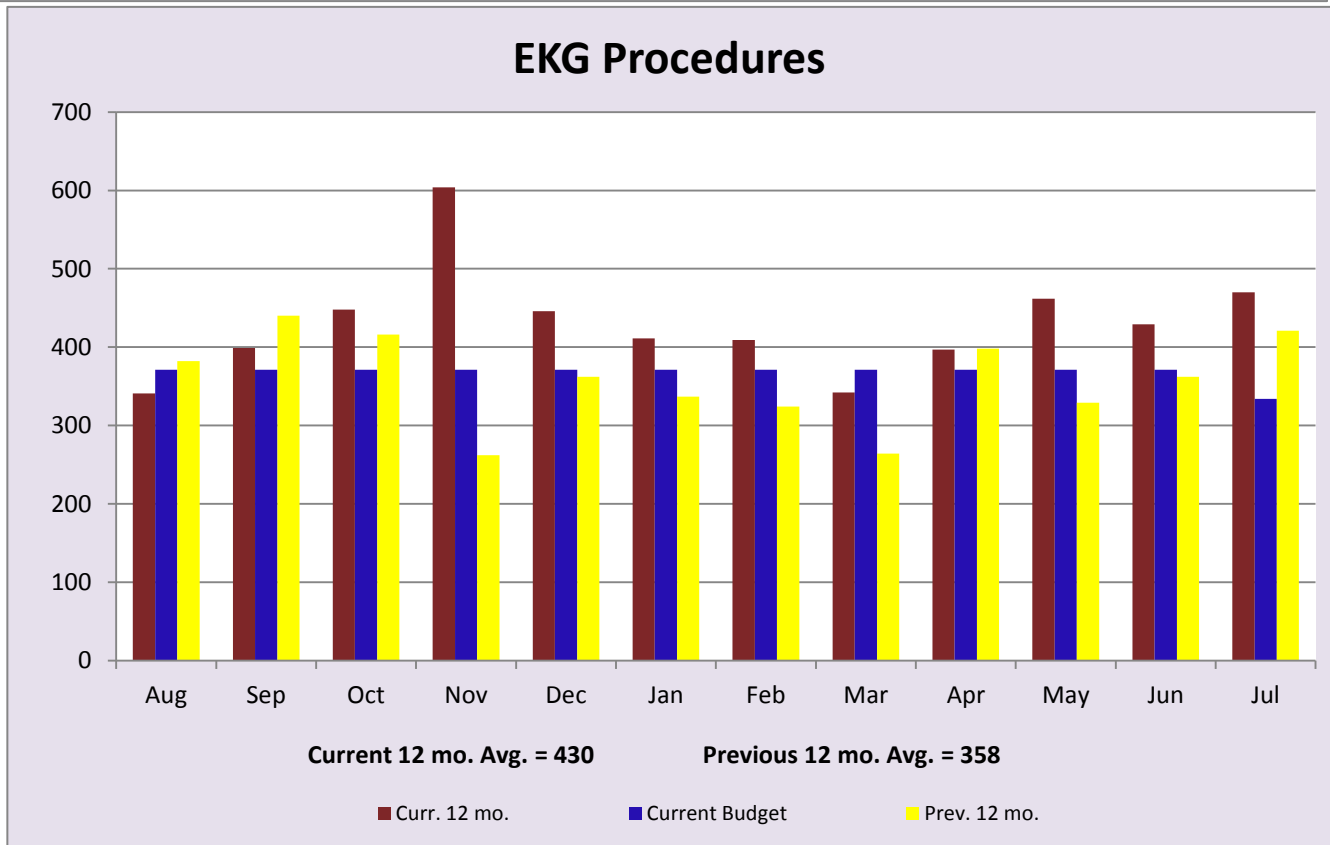
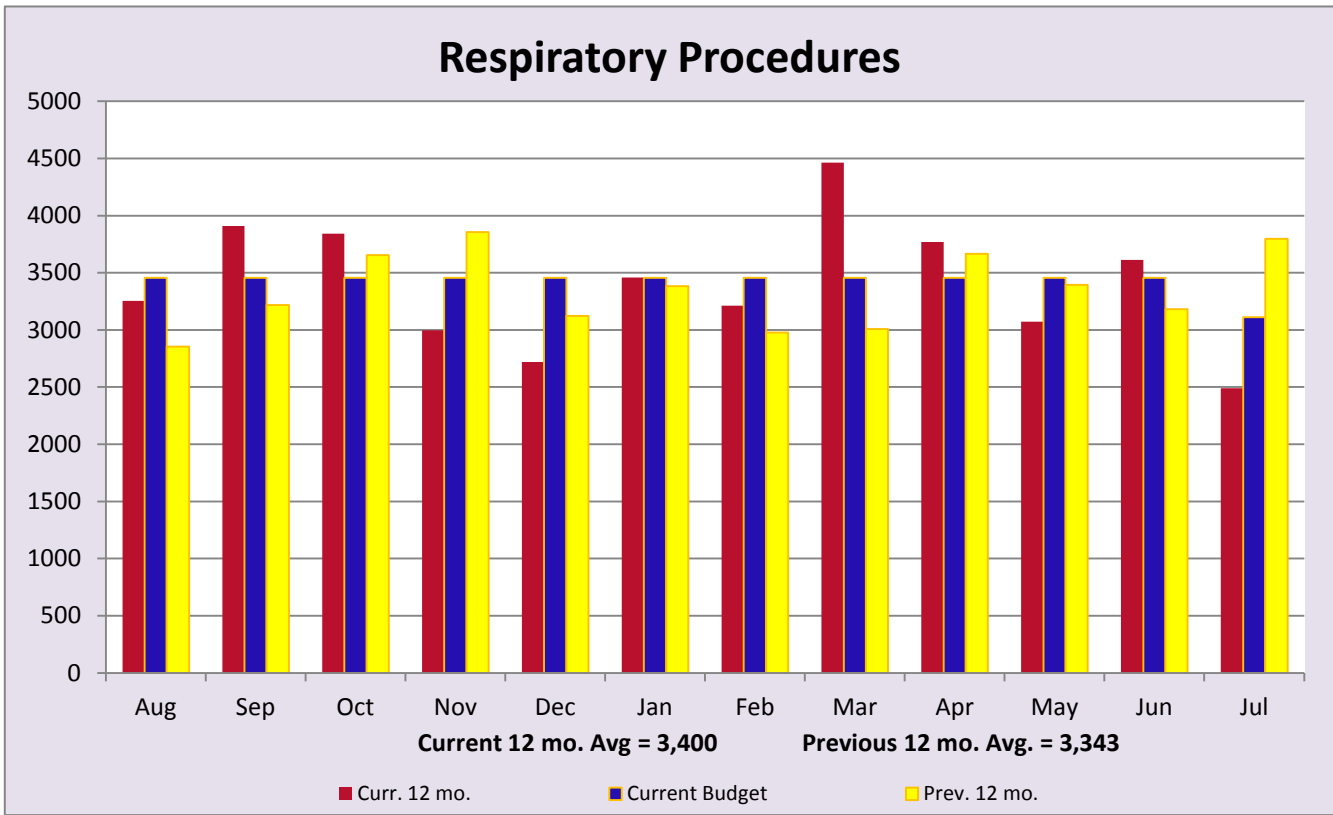


Curr. 12 mo.	60.87	52.45	62.51	62.27	59.01	56.40	49.16	53.30	54.78	54.26	53.98	57.59
Current Budget	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Prev. 12 mo.	67.46	69.98	67.01	69.09	64.15	58.68	64.29	63.76	64.67	69.70	62.80	62.07

Curr. 12 mo. avg. = 56.38

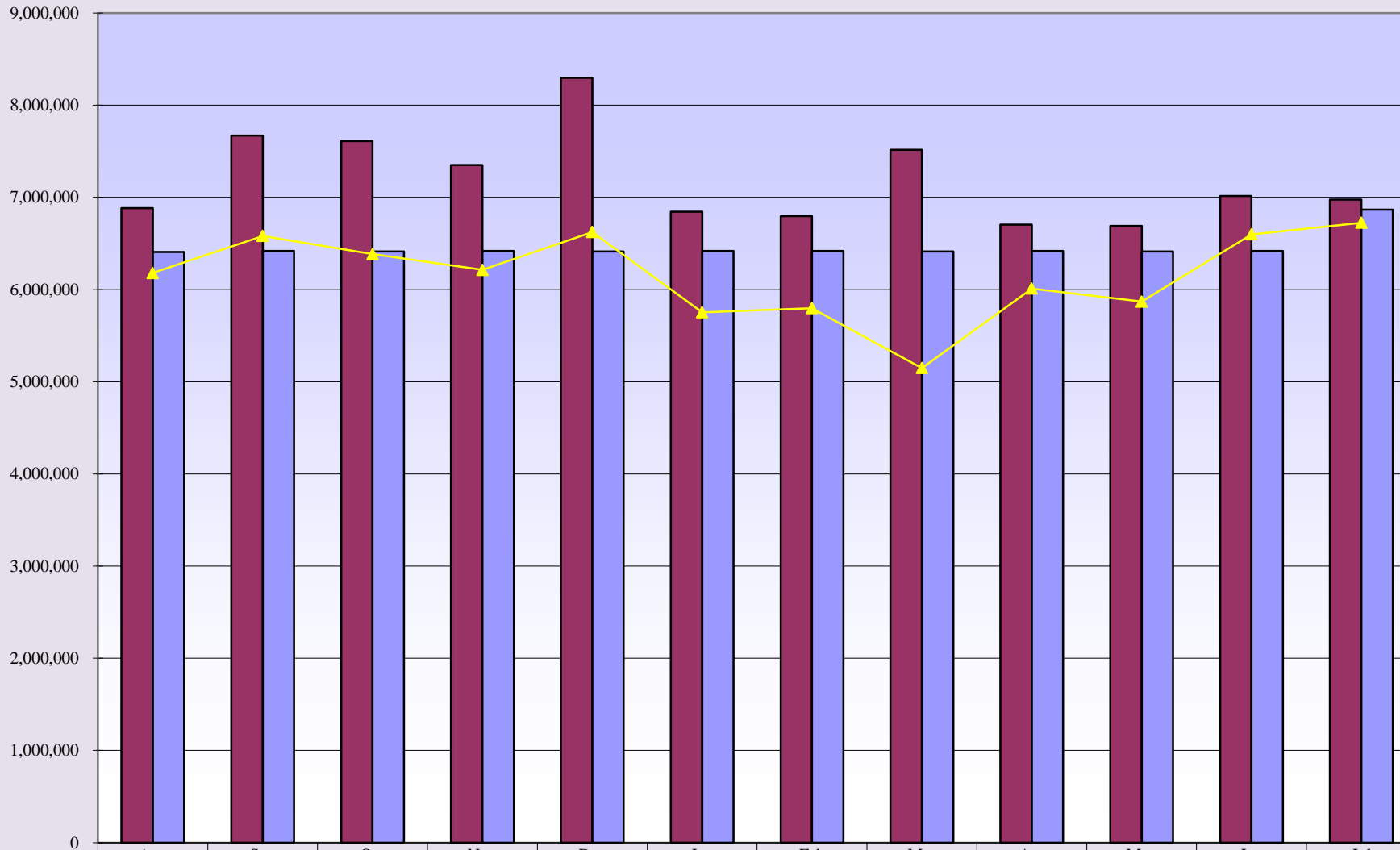
Prev. 12 mo. avg. = 65.31

Memorial Hospital of Converse County
 Respiratory and EKG Procedures
 July 2016



**Memorial Hospital of Converse County
Hospital Patient Revenues
July 2016**

Hospital Patient Revenues



Curr. 12 mo. avg. = \$7,196,616

Prev. 12 mo. avg. = \$6,157,307

**Memorial Hospital of Converse County
Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD		
July 2016	Budget	Variance Amount	July	YTD Thru July 2016	YTD Budget	Variance Amount	YTD Thru July 2015	Change From Prior YTD
			<u>Patient Revenue</u>					
\$1,781,830	\$1,826,024	(\$44,194)	Inpatient	\$1,781,830	\$1,826,024	(\$44,194)	\$1,888,638	(\$106,808)
3,903,703	3,634,060	269,643	Outpatient	3,903,703	3,634,060	269,643	3,559,735	343,968
1,290,629	1,406,642	(116,013)	Physician Clinics	1,290,629	1,406,642	(116,013)	1,276,984	13,645
\$6,976,161	\$6,866,726	\$109,435	Total Patient Revenue	\$6,976,161	\$6,866,726	\$109,435	\$6,725,357	\$250,804
			<u>Deductions From Revenue</u>					
856,001	636,986	219,015	Medicare	856,001	636,986	219,015	438,575	417,426
450,894	415,217	35,677	Medicaid	450,894	415,217	35,677	350,361	100,533
113,657	169,863	(56,206)	Worker's Compensation	113,657	169,863	(56,206)	66,795	46,862
549,098	599,122	(50,024)	Other Contractuals	549,098	599,122	(50,024)	554,995	(5,897)
139,857	160,613	(20,756)	Other	139,857	160,613	(20,756)	144,450	(4,593)
\$2,109,506	\$1,981,801	\$127,705	Total Deductions	\$2,109,506	\$1,981,801	\$127,705	\$1,555,176	\$554,330
4,866,656	4,884,925	(18,269)	Net Patient Revenue	4,866,656	4,884,925	(18,269)	5,170,181	(303,525)
115,557	129,637	(14,080)	<u>Other Operating Revenue</u>	115,557	129,637	(14,080)	74,311	41,246
\$4,982,212	\$5,014,562	(\$32,350)	Total Operating Revenue	\$4,982,212	\$5,014,562	(\$32,350)	\$5,244,492	(\$262,280)
			<u>Operating Expenses</u>					
2,481,893	2,444,790	37,103	Salaries & Wages	2,481,893	2,444,790	37,103	2,289,300	192,593
706,382	603,295	103,087	Benefits	706,382	603,295	103,087	528,211	178,171
487,087	551,095	(64,008)	Supplies	487,087	551,095	(64,008)	551,318	(64,231)
97,806	103,176	(5,370)	Lease & Rentals	97,806	103,176	(5,370)	44,498	53,308
125,350	99,537	25,813	Other Expenses	125,350	99,537	25,813	71,190	54,160
25,366	4,247	21,119	Legal	25,366	4,247	21,119	480	24,886
9,411	35,012	(25,601)	Travel & Education	9,411	35,012	(25,601)	33,647	(24,236)
88,869	106,290	(17,421)	Maintenance & Repair	88,869	106,290	(17,421)	76,978	11,891
33,783	17,496	16,287	Physician Fees	33,783	17,496	16,287	15,549	18,234
20,536	10,192	10,344	Interest	20,536	10,192	10,344	12,310	8,226
39,814	47,147	(7,333)	Professional Fees	39,814	47,147	(7,333)	42,503	(2,689)
99,335	114,396	(15,061)	Purchased Services	99,335	114,396	(15,061)	85,528	13,807
20,652	36,521	(15,869)	Insurance	20,652	36,521	(15,869)	33,295	(12,643)
33,745	49,788	(16,043)	Utilities	33,745	49,788	(16,043)	51,741	(17,996)
362,222	374,718	(12,496)	Depreciation	362,222	374,718	(12,496)	381,508	(19,286)
763,309	501,094	262,215	Indigent Care	763,309	501,094	262,215	550,002	213,307
\$5,395,560	\$5,098,794	\$296,766	Total Expenses	\$5,395,560	\$5,098,794	\$296,766	\$4,768,058	\$627,502
(413,348)	(84,232)	(329,116)	Operating Income (Loss)	(413,348)	(84,232)	(329,116)	476,434	(889,782)
			<u>Non-Operating Revenue</u>					
90,808	90,625	183	County - Indigent Care Reimbursement	90,808	90,625	183	110,853	(20,045)
30,208	30,208	0	County - Ambulance Reimbursement	30,208	30,208	0	47,509	(17,301)
61,855	34,027	27,828	Other Non-Operating	61,855	34,027	27,828	55,205	6,650
0	0	0	Non-Operating Expense	0	0	0	0	0
(\$230,477)	\$70,628	(\$301,105)	Net Income/(Loss)	(\$230,477)	\$70,628	(\$301,105)	\$690,001	(\$920,478)

Memorial Hospital of Converse County
Financial and Statistical Highlights
July 2016

Page #

Patient Volumes

IP Daily Census.....	At 6.26 down 2.26 from July 2015 - down 1.17 from June 2016	1-2
Surgeries.....	At 87 down 18 from July 2015 - down 4 from June 2016	6-7
Radiology Exams.....	At 1,185 down 150 from July 2015 - down 75 from June 2016	9-12
Laboratory Tests.....	At 28,170 down 5,790 from July 2015 - down 2,161 from June 2016	12
Emer. Rm. Visits.....	At 409 down 170 from July 2015 - up 5 from June 2016	5

Income Statement

Gross Patient Revenue for the month was \$6,976,000 compared to \$6,725,000 last July and \$7,016,000 last month. Net Income for July is **(\$230,000)** compared to \$690,000 last year and **(\$1,979,000)** last month. 15

Monthly Revenue - over budget by \$109,000

The departments that are under budget by \$10,000 or more are as follows:

ICU - 27,000	Physical Therapy - 10,000
Monitored Bed Unit - 10,000	Surgery - 150,000
Swing Bed - 12,000	Procedure Core - 18,000
340B Pharmacy - 16,000	CRNA's - 25,000
Emergency Room - 24,000	

Deductions From Revenue - Over budget by \$127,000

Monthly Expense Variances - Over budget by \$296,000

Salaries & Wages - 37,000

Benefits - 103,000

Other - 25,000

Physician Fees - 16,000

Practitioners Collection - 3,500

Laboratory - 2,000

Business Office Collection - 8,700

ER - 10,700

Public Relations Advertising - 23,000

Radiologists - 3,400

Legal - 21,000

Interest - 10,000

Administration

Accrual for CD Loan

Indigent Care - 262,000

Cash Status

Cash balances as of July 31, 2016 are \$12,117,730.

This equates to 74.63 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 57.59 days for the end of July compared to 60.41 last year and 53.98 last month.

**Memorial Hospital of Converse County
Statistics
For The Period Ended July 31, 2016**

Monthly						Year to Date					
July 2016	July 2015	Variance From Prior July	Budget	Variance Amount	%	YTD Thru July 2016	YTD Thru July 2015	Variance From Prior YTD	YTD Budget	Variance Amt.	%
73	90	(17)	67	6	9.0%	73	90	(17)	67	6	9.0%
1	4	(3)	4	(3)	-75.0%	1	4	(3)	4	(3)	-75.0%
74	94	(20)	71	3	4.2%	74	94	(20)	71	3	4.2%
194	264	(70)	176	18	10.2%	194	264	(70)	176	18	10.2%
23	48	(25)	50	(27)	-54.0%	23	48	(25)	50	(27)	-54.0%
217	312	(95)	226	(9)	-4.0%	217	312	(95)	226	(9)	-4.0%
12	15	(3)	14	(2)	-14.3%	12	15	(3)	14	(2)	-14.3%
21	26	(5)	23	(2)	-8.7%	21	26	(5)	23	(2)	-8.7%
87	105	(18)	88	(1)	-1.1%	87	105	(18)	88	(1)	-1.1%
2,967	3,485	(518)	3,130	(163)	-5.2%	2,967	3,485	(518)	3,130	(163)	-5.2%
409	579	(170)	518	(109)	-21.0%	409	579	(170)	518	(109)	-21.0%
3,376	4,064	(688)	3,648	(272)	-7.5%	3,376	4,064	(688)	3,648	(272)	-7.5%
324	325	(1)	334	(10)	-2.9%	324	325	(1)	334	(10)	-2.9%

Financial Ratios	July 2016	July 2015	YTD	US	WY	Misc. Measurements	YTD - 16	YTD - 15	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand YTD	75	82	N/A	69	107	Total Revenue per FTE	\$258,050	\$248,320	\$9,730	\$145,000	\$113,050
Operating Margin	-8.29%	9.08%	-8.29%	0.99%	0.77%	Contractual Deductions	30.23%	23.12%	7.11%	26.70%	3.53%
Net Margin	-4.62%	13.16%	-4.62%	2.51%	6.79%	Inpatient Revenue %	31.33%	34.66%	-3.33%	31.41%	-0.08%
Current Ratio	3.53	5.31	N/A	2.29	3.89	Outpatient Revenue %	68.67%	65.34%	3.33%	66.90%	1.77%
Gross A/R Days	54.90	65.76				Average Length of Stay	2.62	2.82	(0.20)	3.30	(0.68)
Net A/R Days	57.59	60.41		54.20	57.94	Medicare Inp. Payer Mix	32.81%	34.00%	-1.19%	31.00%	1.81%
FTEs per Adjusted Occupied Bed - Excluding MOB			12.78	With MOB	13.19	Average I/P Daily Census	6.26	8.52	(2.26)	3.50	2.76
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2013						Salaries to Total Expense	45.99%	48.01%	-2.02%	46.32%	-0.33%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2013						Benefits as % of Salaries	28.46%	23.07%	5.39%		

Memorial Hospital of Converse County

Balance Sheet

July 31, 2016

	<u>July 2016</u>	<u>July 2015</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	\$5,435,426	\$4,799,399
Certificates Of Deposit - Unrestricted	182,305	68,963
Total Cash Assets	<u>\$5,617,730</u>	<u>\$4,868,362</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	6,500,000	7,500,000
Reserve Checking - CCB Contracts	0	12,413
Total Restricted Assets	<u>\$6,500,000</u>	<u>\$7,512,413</u>
Accounts Receivable (Gross)	12,325,199	13,588,777
Uncollectable Accts. & Contratual. Adj.	(3,603,122)	(4,244,569)
Net Patient Accounts	<u>\$8,722,077</u>	<u>\$9,344,208</u>
Due From Physicians	98,313	109,769
Inventories Of Supplies	968,062	1,051,147
Other Current Assets	840,978	3,388,187
Total Current Assets	<u>\$22,747,160</u>	<u>\$26,274,086</u>
LAND, BUILDING AND EQUIPMENT, net	\$31,095,731	\$29,624,653
OTHER ASSETS		
Investment - Big Country Rehab	168,398	191,648
Issue Cost to Capitalize	123,452	0
Total Other Assets	<u>\$291,850</u>	<u>\$191,648</u>
Total Assets	<u><u>\$54,134,741</u></u>	<u><u>\$56,090,387</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	\$2,372,378	\$831,180
Accrued Salaries	2,384,723	2,385,283
Accrued Taxes And Deductions	626,347	459,258
Current Portion Of Capital Leases	53,777	259,761
Current Portion of CD Secured Note	1,000,000	1,000,000
Contingent Liability-(Patient Contracts)	0	12,413
Total Current Liabilities	<u>\$6,437,225</u>	<u>\$4,947,895</u>
OTHER LIABILITIES		
Long Term EIB Accrual	0	87,676
Deferred Loss On Early Retirement Of Bonds	(455,014)	(499,808)
Medicare Cost Report Settlement	0	0
Long Term CD Secured Note Obligations	6,500,000	6,500,000
Long Term Capital Lease Obligations	53,582	883,418
Total Other Liabilities	<u>\$6,098,568</u>	<u>\$6,971,286</u>
Total Liabilities	\$12,535,793	\$11,919,181
FUND EQUITY		
Fund Balance	\$41,829,425	\$43,481,205
Net Income	(230,477)	690,001
Total Fund Balance	<u>\$41,598,949</u>	<u>\$44,171,206</u>
Total Liabilities And Fund Equity	<u><u>\$54,134,741</u></u>	<u><u>\$56,090,387</u></u>

Cash Flow Statement for July 2016 and FYTD 2016

Cash Flow From Operations	<u>July 2016</u>	<u>FYTD 201</u>
Net Earnings/(Loss)	(\$230,477)	(\$230,477)
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	362,222	362,222
Decrease/(Increase) in Accounts Receivable	(725,865)	(725,865)
(Decrease)/Increase in Accounts Payable	433,686	433,686
Decrease/(Increase) in Inventory	(25,230)	(25,230)
Net Cash Flow From Operations	<u>(\$185,664)</u>	<u>(\$185,664)</u>
 Cash Flow from Capital Purchases		
Equipment, Fixed Assets	(43,843)	(43,843)
Loan Advance	0	0
 Cash Flow from Financing		
Notes Payable	<u>(804,601)</u>	<u>(804,601)</u>
 Cash Flow for the Month Ending: July 2016	<u><u>(\$1,034,108)</u></u>	<u><u>(\$1,034,108)</u></u>