

**Memorial Hospital of Converse County - Consolidated  
Unaudited Balance Sheet - (Statement of Net Position)  
November 30, 2025**

	November 2025	November 2024
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	5,772,126	3,628,741
Certificates Of Deposit - Unrestricted	3,868,954	4,029,002
<b>Total Cash Assets</b>	<b>9,641,081</b>	<b>7,657,744</b>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	6,801,490	8,267,594
<b>Total Restricted Assets</b>	<b>\$6,801,490</b>	<b>\$8,267,594</b>
<b>Total Cash</b>	<b>\$16,442,571</b>	<b>\$15,925,337</b>
A/R Payment Arrangement Accounts	731,275	764,561
Uncollectible Accts & Contractual Adj.	(510,014)	(534,071)
Net A/R Payment Arrangements	221,261	230,490
Accounts Receivable (Gross)	75,122,767	67,640,052
Uncollectible Accts. & Contractual. Adj.	(42,617,824)	(36,565,351)
Net Current Patient Accounts	32,504,944	31,074,701
<b>Net Payment Accounts</b>	<b>32,726,204</b>	<b>31,305,191</b>
Inventories Of Supplies	3,539,444	3,561,912
Intercompany Receivables	415,531	(109,451)
Notes Recievable	638,633	592,194
Long Term Notes Receivable	2,825,033	3,757,282
Other Current Assets	10,354,960	5,727,063
Other Current Assets	14,234,158	9,967,088
Other Investments	1,757,150	1,757,150
<b>Total Current Assets</b>	<b>\$19,530,751</b>	<b>\$15,286,151</b>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	<b>35,365,328</b>	<b>32,190,436</b>
<b>OTHER ASSETS</b>		
Goodwill	44,202,464	45,848,814
Investment - Big Country Rehab	252,404	202,734
Investment - Medical Practice	14,829,152	14,842,918
<b>Total Other Assets</b>	<b>\$59,284,020</b>	<b>\$60,894,466</b>
<b>Total Assets</b>	<b>\$163,348,875</b>	<b>\$155,601,582</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	12,831,640	8,790,250
Accrued Salaries	2,796,332	2,522,937
Accrued Self Funded Health Insurance	-	101,913
Accrued Taxes And Deductions	816,677	993,527
Current Capital Lease Liability	217,078	217,078
Current Portion of Notes Payable	5,407,071	5,993,472
Current Portion of CD Secured Note	1,134,148	1,091,130
<b>Total Current Liabilities</b>	<b>23,202,947</b>	<b>19,710,307</b>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	120,000	150,000
Medicare Cost Report Settlement-(Previous Years)	2,406,154	63,580
Medicare Cost Report Settlement-(Current Year)	341,856	240,370
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,622,145	29,007,649
Long Term Capital Lease Liability	189,111	189,110
<b>Total Other Liabilities</b>	<b>34,346,608</b>	<b>36,827,174</b>
<b>Total Liabilities</b>	<b>57,549,555</b>	<b>56,537,481</b>
<b>FUND EQUITY</b>		
Fund Balance	102,691,217	94,256,865
Net Income	3,108,103	4,807,236
<b>Total Fund Balance</b>	<b>105,799,320</b>	<b>99,064,101</b>
<b>Total Liabilities And Fund Equity</b>	<b>163,348,875</b>	<b>155,601,582</b>

Memorial Hospital of Converse County - Consolidated										
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)										
Budget Variance Report										
Current Month			Year to Date				Prior Year YTD			
Nov 2025	Budget	Variance Amount	<u>November</u>			YTD Thru Nov 2025	YTD Budget	Variance Amount	YTD Thru Nov 2024	Change From Prior YTD
			<u>Patient Revenue</u>							
\$2,140,547	\$3,568,312	(\$86,369)	Inpatient	\$17,472,951	\$18,137,910	(\$664,959)		\$14,618,626	\$2,854,324	
20,017,925	18,573,896	1,444,029	Outpatient	96,267,689	93,962,827	2,304,862		82,229,977	14,037,712	
7,583,569	7,227,224	356,345	Physician Clinics	40,436,698	36,858,860	3,577,838		31,680,288	8,756,410	
\$29,742,042	\$29,369,432	\$372,609	<b>Total Patient Revenue</b>	<b>\$154,177,337</b>	<b>\$148,959,597</b>	<b>\$5,217,740</b>		<b>\$128,528,891</b>	<b>\$25,648,446</b>	
			<u>Deductions From Revenue</u>							
9,706,404	6,292,574	3,413,830	Medicare	45,663,050	31,901,484	13,761,566		35,686,584	(9,976,466)	
1,193,665	2,050,630	(856,965)	Medicaid	8,318,557	10,396,090	(2,077,533)		6,014,177	(2,304,380)	
374,700	363,842	10,859	Worker's Compensation	2,271,358	1,844,587	426,771		1,566,013	(705,345)	
4,695,060	5,077,795	(382,735)	Other Contractuals	24,095,204	25,742,904	(1,647,700)		18,504,337	(5,590,867)	
887,612	852,745	34,867	Indigent Care	4,912,500	4,333,257	579,243		4,874,256	(38,244)	
647,263	2,345,679	(1,698,416)	Other	4,057,286	11,891,882	(7,834,596)		4,866,191	808,905	
\$17,504,704	\$16,983,264	\$521,440		\$89,317,955	\$86,110,204	\$3,207,751		\$71,511,558	(\$17,806,397)	
12,237,338	12,386,168	(148,830)	<b>Net Patient Revenue</b>	<b>64,859,382</b>	<b>62,849,393</b>	<b>2,009,989</b>		<b>57,017,333</b>	<b>7,842,049</b>	
194,233	230,968	(36,735)	<u>Other Operating Revenue</u>	1,374,491	1,177,937	196,554		1,380,445	(5,953)	
\$12,431,571	\$12,617,136	(\$185,566)	<b>Total Operating Revenue</b>	<b>\$66,233,873</b>	<b>\$64,027,330</b>	<b>\$2,206,543</b>		<b>\$58,397,777</b>	<b>\$7,836,096</b>	
			<u>Operating Expenses</u>							
4,435,058	4,642,390	207,332	Salaries & Wages	23,675,552	23,632,088	(43,464)		21,340,955	(2,334,597)	
1,078,844	1,005,652	(73,192)	Benefits	5,383,311	5,117,642	(265,669)		4,254,222	(1,129,089)	
303,752	192,264	(111,488)	Contract Labor	1,335,769	979,092	(356,677)		1,204,989	(130,780)	
3,480,083	3,392,359	(87,725)	Supplies	17,684,338	17,204,450	(479,888)		15,167,807	(2,516,531)	
211,156	402,718	191,562	Lease & Rentals	1,805,277	2,048,817	243,539		2,004,027	198,750	
172,670	152,573	(20,097)	Other Expenses	1,071,369	771,827	(299,542)		875,821	(195,548)	
0	4,553	4,553	Management Fees	0	(10,024)	(10,024)		0	0	
151,435	8,219	(143,216)	Legal	621,789	41,916	(579,873)		26,044	(595,745)	
105,490	64,369	(41,121)	Travel & Education	675,000	328,095	(346,906)		251,658	(423,342)	
169,759	171,533	1,774	Maintenance & Repair	1,022,016	871,927	(150,089)		834,537	(187,479)	
432,973	288,792	(144,181)	Physician Fees	2,062,052	1,472,086	(589,966)		670,770	(1,391,282)	
769,700	951,561	181,860	Purchased Services	4,766,742	4,826,247	59,505		4,791,582	24,840	
35,414	69,863	34,449	Insurance	249,391	356,300	106,909		350,352	100,961	
152,993	118,256	(34,738)	Utilities	652,653	600,227	(52,426)		562,079	(90,574)	
\$11,499,330	\$11,465,101	(\$34,228)	<b>Total Expenses</b>	<b>\$61,005,260</b>	<b>\$58,240,690</b>	<b>(\$2,764,570)</b>		<b>\$52,334,844</b>	<b>(\$8,670,416)</b>	
\$932,241	\$1,152,035	219,794	<b>Earnings Before Depreciation</b>	<b>5,228,613</b>	<b>5,786,640</b>	<b>558,026</b>		<b>6,062,934</b>	<b>(834,320)</b>	
557,491	406,065	(151,426)	Depreciation	2,825,151	2,065,115	(760,036)		2,294,585	(530,566)	
149,033	373,675	224,642	Amortization	745,166	1,869,542	1,124,376		738,250	(6,917)	
225,717	372,295	(146,578)	<b>Operating Gain/(Loss)</b>	<b>1,658,296</b>	<b>1,851,983</b>	<b>(193,687)</b>		<b>3,030,099</b>	<b>(1,371,803)</b>	
			<u>Non-Operating Revenue</u>							
(146,568)	(281,324)	134,755	Interest Expense	(747,140)	(1,409,086)	661,946		(802,121)	(54,981)	
33,072	40,890	(7,818)	Interest Income	294,802	208,541	86,261		324,907	(30,105)	
241,667	219,407	22,260	County - Indigent Care Reimbursement	1,208,333	1,122,306	86,027		1,750,000	(541,667)	
33,333	33,333	0	County - Ambulance Reimbursement	166,667	166,667	0		166,667	0	
25,439	10,470	14,969	Other Non-Operating	527,146	53,398	473,748		337,685	189,461	
186,943	22,776	164,167	<b>Total Non-Operating Revenue</b>	<b>1,449,807</b>	<b>141,826</b>	<b>1,307,982</b>		<b>1,777,137</b>	<b>(327,330)</b>	
\$412,660	\$395,071	\$17,589	<b>Net Income/(Loss)</b>	<b>\$3,108,103</b>	<b>\$1,993,808</b>	<b>\$1,114,295</b>		<b>\$4,807,236</b>	<b>(\$1,699,133)</b>	