

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date			Prior Year YTD		
July			YTD Thru	YTD	Variance	YTD Thru	Change From	
July 2019	Budget	Variance Amount	July 2019	Budget	Amount	July 2018	Prior YTD	
<b>Patient Revenue</b>								
\$3,402,609	\$2,096,525	\$1,306,084	\$3,402,609	\$2,096,525	\$1,306,084	\$1,367,176	\$2,035,433	
7,903,377	6,220,342	1,683,035	7,903,377	6,220,342	1,683,035	4,871,692	3,031,685	
4,303,574	2,730,852	1,572,722	4,303,574	2,730,852	1,572,722	1,094,848	3,208,726	
\$15,609,560	\$11,047,719	\$4,561,841	\$15,609,560	\$11,047,719	\$4,561,841	\$7,333,716	\$8,275,844	
<b>Deductions From Revenue</b>								
3,702,896	1,948,879	1,754,017	3,702,896	1,948,879	1,754,017	1,237,223	2,465,673	
930,579	514,353	416,226	930,579	514,353	416,226	497,118	433,461	
248,163	193,614	54,549	248,163	193,614	54,549	69,221	178,942	
2,127,213	1,248,131	879,082	2,127,213	1,248,131	879,082	612,033	1,515,180	
1,178,770	927,347	251,423	1,178,770	927,347	251,423	641,071	537,699	
136,691	135,031	1,660	136,691	135,031	1,660	115,651	21,040	
\$8,324,312	\$4,967,355	\$3,356,957	\$8,324,312	\$4,967,355	\$3,356,957	\$3,172,317	\$5,151,995	
7,285,248	6,080,364	1,204,884	7,285,248	6,080,364	1,204,884	4,161,399	3,123,849	
303,679	269,350	34,329	303,679	269,350	34,329	73,924	229,755	
\$7,588,927	\$6,349,714	\$1,239,213	\$7,588,927	\$6,349,714	\$1,239,213	\$4,235,323	\$3,353,604	
<b>Operating Expenses</b>								
3,093,056	3,125,259	32,203	3,093,056	3,125,259	32,203	2,599,932	(493,124)	
583,485	659,860	76,375	583,485	659,860	76,375	356,372	(227,113)	
1,117,803	1,181,653	63,850	1,117,803	1,181,653	63,850	713,726	(404,077)	
167,711	188,230	20,519	167,711	188,230	20,519	82,410	(85,301)	
134,252	90,490	(43,762)	134,252	90,490	(43,762)	94,920	(39,332)	
1,211	14,000	12,789	1,211	14,000	12,789	21,466	20,255	
79,080	66,571	(12,509)	79,080	66,571	(12,509)	26,464	(52,616)	
183,031	134,372	(48,659)	183,031	134,372	(48,659)	91,410	(91,621)	
114,489	105,280	(9,209)	114,489	105,280	(9,209)	(10,046)	(124,535)	
13,596	10,333	(3,263)	13,596	10,333	(3,263)	171,806	158,210	
89,055	32,509	(56,546)	89,055	32,509	(56,546)	87,713	(1,342)	
270,801	201,836	(68,965)	270,801	201,836	(68,965)	75,133	(195,668)	
53,895	56,217	2,322	53,895	56,217	2,322	63,432	9,537	
47,243	48,277	1,034	47,243	48,277	1,034	49,077	1,834	
298,931	301,402	2,471	298,931	301,402	2,471	295,100	(3,831)	
\$6,247,638	\$6,216,289	(\$31,349)	\$6,247,638	\$6,216,289	(\$31,349)	\$4,718,915	(\$1,528,723)	
1,341,289	133,425	1,207,864	1,341,289	133,425	1,207,864	(483,592)	1,824,881	
<b>Non-Operating Revenue</b>								
107,838	107,813	26	107,838	107,813	26	83,333	24,505	
48,438	48,438	0	48,438	48,438	0	37,500	10,938	
95,254	51,760	43,494	95,254	51,760	43,494	65,192	30,062	
251,529	208,010	43,519	251,529	208,010	43,519	186,025	65,504	
\$1,592,819	\$341,435	\$1,314,081	\$1,592,819	\$341,435	\$1,314,081	(\$297,567)	\$1,890,386	

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**July 31, 2019**

	<u>July 2019</u>	<u>July 2018</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	\$4,608,506	\$6,258,035
Certificates Of Deposit - Unrestricted	2,680,328	2,433,590
<b>Total Cash Assets</b>	<u>\$7,288,833</u>	<u>\$8,691,625</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
<b>Total Restricted Assets</b>	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	6,864,627	0
Uncollectible Accts & Contractual Adj.	<u>(4,225,451)</u>	<u>0</u>
Net A/R Payment Arrangements	\$2,639,176	\$0
Accounts Receivable (Gross)	25,313,571	13,978,965
Uncollectible Accts. & Contractual. Adj.	<u>(13,788,016)</u>	<u>(5,422,491)</u>
Net Current Patient Accounts	\$11,525,555	\$8,556,474
<b>Net Payment Accounts</b>	\$14,164,731	\$8,556,474
Due From Physicians/Staff	0	1,111
Inventories Of Supplies	2,261,161	1,475,426
Other Current Assets	2,097,776	1,432,864
Other Investments	536,818	54,873
<b>Total Current Assets</b>	<u>\$30,699,319</u>	<u>\$24,712,373</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	\$26,744,314	\$26,777,544
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	143,279	146,632
Investment - Central Wyo Neuro	1,500,000	0
<b>Total Other Assets</b>	<u>\$1,643,279</u>	<u>\$146,632</u>
<b>Total Assets</b>	<u><u>\$59,086,912</u></u>	<u><u>\$51,636,549</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$3,331,822	\$2,660,368
Accrued Salaries	3,663,129	2,513,196
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	745,169	671,884
Current Portion of Notes Payable	0	241,891
Current Portion of CD Secured Note	1,000,000	832,493
<b>Total Current Liabilities</b>	<u>\$8,740,120</u>	<u>\$6,785,072</u>
<b>OTHER LIABILITIES</b>		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(295,353)
Medicare Cost Report Settlement-(Previous Years)	407,513	309,648
Medicare Cost Report Settlement-(Current Year)	(136,799)	0
Long Term Portion of CD Secured Note	3,350,314	4,151,998
Long Term Portion of Notes Payable	0	194,076
<b>Total Other Liabilities</b>	<u>\$3,457,796</u>	<u>\$4,360,369</u>
<b>Total Liabilities</b>	\$12,197,916	\$11,198,105
<b>FUND EQUITY</b>		
Fund Balance	\$45,296,177	\$40,736,013
Net Income	1,592,819	(297,569)
<b>Total Fund Balance</b>	<u>\$46,888,996</u>	<u>\$40,438,444</u>
<b>Total Liabilities And Fund Equity</b>	<u><u>\$59,086,912</u></u>	<u><u>\$51,636,549</u></u>