

Memorial Hospital of Converse County								
Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
May. 2019	Budget	Variance Amount	May	YTD Thru May. 2019	YTD Budget	Variance Amount	YTD Thru May 2018	Change From Prior YTD
			<u>Patient Revenue</u>					
\$2,719,927	\$1,491,788	\$1,228,139	Inpatient	\$22,344,966	\$16,608,497	\$5,736,469	\$16,082,157	\$6,262,809
7,255,067	4,487,659	2,767,408	Outpatient	69,496,690	49,962,740	19,533,950	50,532,071	18,964,619
2,440,820	1,323,283	1,117,537	Physician Clinics	19,826,570	14,732,596	5,093,974	13,468,245	6,358,325
\$12,415,814	\$7,302,730	\$5,113,084	Total Patient Revenue	\$111,668,227	\$81,303,833	\$30,364,394	\$80,082,473	\$31,585,754
			<u>Deductions From Revenue</u>					
1,958,826	1,200,303	758,523	Medicare	20,941,052	13,203,339	7,737,713	13,467,515	7,473,537
933,372	423,447	509,925	Medicaid	6,288,913	4,657,953	1,630,960	4,948,194	1,340,719
60,710	93,018	(32,308)	Worker's Compensation	1,531,849	1,023,144	508,705	1,066,174	465,675
1,399,546	721,320	678,226	Other Contractuals	11,842,257	7,934,486	3,907,771	8,082,577	3,759,680
485,345	518,293	(32,948)	Indigent Care	9,520,188	5,701,209	3,818,979	6,363,440	3,156,748
218,726	132,256	86,470	Other	1,613,285	1,454,794	158,491	1,447,456	165,829
\$5,056,524	\$3,088,637	\$1,967,887	Total Deductions	\$51,737,543	\$33,974,925	\$17,762,618	\$35,375,356	\$16,362,187
7,359,290	4,214,093	3,145,197	Net Patient Revenue	59,930,684	47,328,908	12,601,776	44,707,117	15,223,567
290,532	163,483	127,049	<u>Other Operating Revenue</u>	2,900,891	1,798,328	1,102,563	1,478,151	1,422,740
\$7,649,822	\$4,377,576	\$3,272,246	Total Operating Revenue	\$62,831,575	\$49,127,236	\$13,704,339	\$46,185,268	\$16,646,307
			<u>Operating Expenses</u>					
3,139,731	2,365,103	774,628	Salaries & Wages	30,602,740	26,331,484	4,271,256	25,591,800	5,010,940
682,903	542,654	140,249	Benefits	6,550,528	5,969,166	581,362	5,738,407	812,121
1,672,977	529,793	1,143,184	Supplies	11,508,649	5,827,712	5,680,937	5,943,874	5,564,775
185,314	114,571	70,743	Lease & Rentals	1,387,457	1,260,293	127,164	1,058,082	329,375
139,507	95,150	44,357	Other Expenses	1,560,482	1,046,852	513,630	1,077,242	483,240
1,492	5,000	(3,508)	Legal	94,404	55,000	39,404	101,466	(7,062)
53,349	22,498	30,851	Travel & Education	525,387	247,500	277,887	246,525	278,862
168,220	143,089	25,131	Maintenance & Repair	1,574,428	1,574,007	421	1,495,341	79,087
101,947	15,920	86,027	Physician Fees	931,575	175,120	756,455	287,725	643,850
18,304	19,166	(862)	Interest	217,250	210,833	6,417	219,147	(1,897)
133,278	70,244	63,034	Professional Fees	1,515,108	775,318	739,790	1,008,817	506,291
170,674	84,643	86,031	Purchased Services	1,275,621	931,058	344,563	1,052,288	223,333
37,441	47,464	(10,023)	Insurance	615,858	522,104	93,754	527,433	88,425
62,482	48,507	13,975	Utilities	544,293	533,599	10,694	544,097	196
292,055	337,750	(45,695)	Depreciation	3,351,523	3,715,250	(363,727)	3,681,694	(330,171)
\$6,859,674	\$4,441,552	\$2,418,122	Total Operating Expenses	\$62,255,303	\$49,175,296	\$13,080,007	\$48,573,938	\$13,681,365
790,148	(63,976)	854,124	Operating Income (Loss)	576,272	(48,060)	624,332	(2,388,670)	2,964,942
			<u>Non-Operating Revenue</u>					
83,333	83,334	(1)	County - Indigent Care Reimbursement	1,054,509	916,667	137,842	938,915	115,594
37,500	37,500	0	County - Ambulance Reimbursement	700,000	412,500	287,500	412,500	287,500
41,707	35,375	6,332	Other Non-Operating	1,807,883	389,125	1,418,758	408,464	1,399,419
162,540	156,209	6,331	Total Non-Operating Revenue	3,562,392	1,718,292	1,844,100	1,759,879	1,802,513
\$952,688	\$92,233	\$860,455	Net Income/(Loss)	\$4,138,664	\$1,670,232	\$2,468,432	(\$628,791)	\$4,767,455

Memorial Hospital of Converse County
Balance Sheet - (Statement of Net Position)
May 31, 2019

-	<u>May 2019</u>	<u>May 2018</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	\$4,912,658	\$7,990,051
Certificates Of Deposit - Unrestricted	1,798,403	1,401,756
Total Cash Assets	<u>\$6,711,062</u>	<u>\$9,391,807</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	5,200,000	5,500,000
Total Restricted Assets	<u>\$5,200,000</u>	<u>\$5,500,000</u>
A/R Payment Arrangement Accounts	6,593,553	0
Uncollectible Accts & Contractual Adj.	(4,569,762)	0
Net A/R Payment Arrangements	<u>\$2,023,791</u>	<u>\$0</u>
Accounts Receivable (Gross)	22,929,674	13,473,909
Uncollectible Accts. & Contractual. Adj.	(11,105,731)	(5,201,709)
Net Current Patient Accounts	<u>\$11,823,943</u>	<u>\$8,272,200</u>
Net Payment Accounts	<u>\$13,847,734</u>	<u>\$8,272,200</u>
Due From Physicians/Staff	0	1,718
Inventories Of Supplies	1,985,629	1,303,718
Other Current Assets	1,917,413	1,474,590
Other Investments	536,818	54,873
Total Current Assets	<u>\$30,198,655</u>	<u>\$25,998,906</u>
LAND, BUILDING AND EQUIPMENT, net	\$27,032,933	\$26,475,150
OTHER ASSETS		
Investment - Big Country Rehab	183,040	179,799
Total Other Assets	<u>\$183,040</u>	<u>\$179,799</u>
Total Assets	<u><u>\$57,414,628</u></u>	<u><u>\$52,653,855</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	\$2,861,498	\$2,225,825
Accrued Salaries	3,164,971	2,475,607
Accrued Self Funded Health Insurance	291,392	(134,760)
Accrued Taxes And Deductions	773,468	555,752
Current Portion of Notes Payable	0	265,681
Current Portion of CD Secured Note	1,000,000	847,708
Total Current Liabilities	<u>\$8,091,328</u>	<u>\$6,235,813</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(225,435)	(295,353)
Medicare Cost Report Settlement-(Previous Years)	200,000	134,648
Medicare Cost Report Settlement-(Current Year)	353,241	0
Long Term Portion of CD Secured Note	4,202,451	4,917,648
Long Term Portion of Notes Payable	0	265,681
Total Other Liabilities	<u>\$4,530,257</u>	<u>\$5,022,624</u>
Total Liabilities	<u>\$12,621,584</u>	<u>\$11,258,437</u>
FUND EQUITY		
Fund Balance	\$40,654,379	\$42,024,209
Net Income	4,138,664	(628,791)
Total Fund Balance	<u>\$44,793,043</u>	<u>\$41,395,418</u>
Total Liabilities And Fund Equity	<u><u>\$57,414,628</u></u>	<u><u>\$52,653,855</u></u>