

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month				Year to Date			Prior Year YTD	
Oct 2019	Budget	Variance Amount	<u>October</u>	YTD Thru Oct 2019	YTD Budget	Variance Amount	YTD Thru Oct 2018	Change From Prior YTD
			<u>Patient Revenue</u>					
\$2,665,576	\$2,096,524	\$569,052	Inpatient	\$10,322,414	\$8,386,096	\$1,936,318	\$6,462,782	\$3,859,632
8,137,588	6,220,339	1,917,249	Outpatient	31,301,310	24,881,364	6,419,946	22,644,653	8,656,657
3,535,581	2,730,852	804,729	Physician Clinics	13,861,903	10,923,409	2,938,494	5,891,221	7,970,682
\$14,338,745	\$11,047,715	\$3,291,030	Total Patient Revenue	\$55,485,626	\$44,190,869	\$11,294,757	\$34,998,656	\$20,486,970
			<u>Deductions From Revenue</u>					
2,719,093	1,948,879	770,214	Medicare	12,176,995	7,795,515	4,381,480	6,183,047	5,993,948
1,010,569	514,353	496,216	Medicaid	3,471,022	2,057,412	1,413,610	2,189,426	1,281,596
268,371	193,613	74,758	Worker's Compensation	1,220,112	774,454	445,658	317,283	902,829
1,605,019	1,248,131	356,888	Other Contractuals	6,195,691	4,992,524	1,203,167	3,117,601	3,078,090
1,010,536	927,346	83,190	Indigent Care	4,283,075	3,709,385	573,690	2,714,879	1,568,196
232,338	135,032	97,306	Other	759,634	540,125	219,509	550,625	209,009
\$6,845,926	\$4,967,354	\$1,878,572	Total Deductions	\$28,106,528	\$19,869,415	\$8,237,113	\$15,072,861	\$13,033,667
7,492,820	6,080,361	1,412,459	Net Patient Revenue	27,379,098	24,321,454	3,057,644	19,925,795	7,453,303
272,072	269,350	2,722	<u>Other Operating Revenue</u>	1,252,903	1,077,400	175,503	1,127,748	125,155
\$7,764,892	\$6,349,711	\$1,415,181	Total Operating Revenue	\$28,632,001	\$25,398,854	\$3,233,147	\$21,053,543	\$7,578,458
			<u>Operating Expenses</u>					
3,450,009	3,125,256	324,753	Salaries & Wages	12,963,925	12,501,030	462,895	10,558,222	2,405,703
920,005	659,860	260,145	Benefits	3,085,033	2,639,441	445,592	2,034,993	1,050,040
1,654,309	1,181,655	472,654	Supplies	5,754,790	4,726,606	1,028,184	3,637,603	2,117,187
189,415	188,230	1,185	Lease & Rentals	646,409	752,915	(106,506)	389,384	257,025
120,197	90,488	29,709	Other Expenses	477,019	361,953	115,066	500,101	(23,082)
0	14,000	(14,000)	Legal	3,215	56,000	(52,785)	77,137	(73,922)
77,741	66,572	11,169	Travel & Education	316,861	266,282	50,579	138,243	178,618
140,517	134,371	6,146	Maintenance & Repair	645,865	537,496	108,369	488,721	157,144
94,644	105,280	(10,636)	Physician Fees	485,506	421,118	64,388	157,186	328,320
13,682	10,333	3,349	Interest	56,898	41,333	15,565	76,142	(19,244)
156,973	32,509	124,464	Contract Labor	465,450	130,039	335,411	590,098	(124,648)
280,222	201,836	78,386	Purchased Services	1,315,551	807,345	508,206	363,359	952,192
37,940	56,217	(18,277)	Insurance	176,356	224,867	(48,511)	221,090	(44,734)
42,669	48,276	(5,607)	Utilities	213,084	193,106	19,978	189,640	23,444
295,616	301,402	(5,786)	Depreciation	1,186,719	1,205,609	(18,890)	1,254,118	(67,399)
\$7,473,939	\$6,216,285	\$1,257,654	Total Operating Expenses	\$27,792,680	\$24,865,140	\$2,927,540	\$20,676,037	\$7,116,643
290,953	133,426	157,527	Operating Income (Loss)	839,321	533,714	305,607	377,506	461,815
			<u>Non-Operating Revenue</u>					
107,813	107,813	0	County - Indigent Care Reimbursement	431,276	431,250	26	333,381	97,895
48,438	48,438	0	County - Ambulance Reimbursement	193,750	193,750	0	150,000	43,750
17,547	51,760	(34,213)	Other Non-Operating	245,447	207,040	38,407	170,526	74,921
173,797	208,010	(34,213)	Total Non-Operating Revenue	870,473	832,040	38,433	653,907	216,566
\$464,750	\$341,436	\$123,314	Net Income/(Loss)	\$1,709,794	\$1,365,754	\$344,040	\$1,031,413	\$678,381

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
September 30, 2019

	October 2019	October 2018
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	\$2,875,297	\$3,229,098
Certificates Of Deposit - Unrestricted	2,745,687	2,465,921
Total Cash Assets	\$5,620,985	\$5,695,019
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
Total Restricted Assets	\$4,350,000	\$4,500,000
A/R Payment Arrangement Accounts	7,313,998	0
Uncollectible Accts & Contractual Adj.	(4,500,842)	0
Net A/R Payment Arrangements	\$2,813,157	\$0
Accounts Receivable (Gross)	27,815,214	17,285,506
Uncollectible Accts. & Contractual. Adj.	(16,078,041)	(5,881,002)
Net Current Patient Accounts	\$11,737,174	\$11,404,504
Net Payment Accounts	\$14,550,330	\$11,404,504
Due From Physicians/Staff	0	1,111
Inventories Of Supplies	2,082,171	1,752,318
Other Current Assets	1,991,831	1,397,177
Other Investments	536,818	54,873
Total Current Assets	\$29,132,135	\$24,805,002
LAND, BUILDING AND EQUIPMENT, net	\$27,671,027	\$27,577,526
OTHER ASSETS		
Investment - Big Country Rehab	150,775	183,249
Investment - Central Wyo Neuro	1,500,000	0
Total Other Assets	\$1,650,775	\$183,249
Total Assets	\$58,453,937	\$52,565,777
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	\$3,079,949	\$2,316,861
Accrued Salaries	3,178,619	2,546,840
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	770,994	706,684
Current Portion of Notes Payable	0	145,982
Current Portion of CD Secured Note	1,000,000	928,402
Total Current Liabilities	\$8,029,563	\$6,510,009
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(295,353)
Medicare Cost Report Settlement-(Previous Years)	407,513	309,648
Medicare Cost Report Settlement-(Current Year)	(176,193)	0
Long Term Portion of CD Secured Note	3,350,314	4,128,067
Long Term Portion of Notes Payable	0	145,982
Total Other Liabilities	\$3,418,403	\$4,288,344
Total Liabilities	\$11,447,966	\$10,798,353
FUND EQUITY		
Fund Balance	\$45,296,177	\$40,736,013
Net Income	1,709,794	1,031,411
Total Fund Balance	\$47,005,971	\$41,767,424
Total Liabilities And Fund Equity	\$58,453,937	\$52,565,777