

| Memorial Hospital of Converse County | | | | | | | | |
|---|--------------|-----------------|--------------------------------------|---------------------|---------------------|--------------------|---------------------|-----------------------|
| Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position) | | | | | | | | |
| Budget Variance Report | | | | | | | | |
| Current Month | | | Year to Date | | | | Prior Year YTD | |
| Sep 2019 | Budget | Variance Amount | September | YTD Thru Sep 2019 | YTD Budget | Variance Amount | YTD Thru Sep 2018 | Change From Prior YTD |
| | | | <u>Patient Revenue</u> | | | | | |
| \$1,754,022 | \$2,096,525 | (\$342,503) | Inpatient | \$7,656,838 | \$6,289,572 | \$1,367,266 | \$4,397,027 | \$3,259,811 |
| 7,684,764 | 6,220,342 | 1,464,422 | Outpatient | 23,163,722 | 18,661,025 | 4,502,697 | 16,047,981 | 7,115,741 |
| 2,948,966 | 2,730,852 | 218,114 | Physician Clinics | 10,326,322 | 8,192,557 | 2,133,765 | 3,881,658 | 6,444,664 |
| \$12,387,752 | \$11,047,719 | \$1,340,033 | Total Patient Revenue | \$41,146,881 | \$33,143,154 | \$8,003,727 | \$24,326,666 | \$16,820,215 |
| | | | <u>Deductions From Revenue</u> | | | | | |
| 2,887,141 | 1,948,879 | 938,262 | Medicare | 9,457,902 | 5,846,636 | 3,611,266 | 4,401,985 | 5,055,917 |
| 711,253 | 514,353 | 196,900 | Medicaid | 2,460,453 | 1,543,059 | 917,394 | 1,469,430 | 991,023 |
| 269,436 | 193,614 | 75,822 | Worker's Compensation | 951,741 | 580,841 | 370,900 | 222,313 | 729,428 |
| 1,139,026 | 1,248,131 | (109,105) | Other Contractuals | 4,590,672 | 3,744,393 | 846,279 | 2,100,883 | 2,489,789 |
| 1,234,563 | 927,347 | 307,216 | Indigent Care | 3,272,539 | 2,782,039 | 490,500 | 1,979,777 | 1,292,762 |
| 175,620 | 135,031 | 40,589 | Other | 527,296 | 405,093 | 122,203 | 463,541 | 63,755 |
| \$6,417,039 | \$4,967,355 | \$1,449,684 | Total Deductions | \$21,260,603 | \$14,902,061 | \$6,358,542 | \$10,637,929 | \$10,622,674 |
| 5,970,712 | 6,080,364 | (109,652) | Net Patient Revenue | 19,886,278 | 18,241,093 | 1,645,185 | 13,688,737 | 6,197,541 |
| 348,341 | 269,350 | 78,991 | <u>Other Operating Revenue</u> | 980,831 | 808,050 | 172,781 | 887,981 | 92,850 |
| \$6,319,053 | \$6,349,714 | (\$30,661) | Total Operating Revenue | \$20,867,110 | \$19,049,143 | \$1,817,967 | \$14,576,718 | \$6,290,392 |
| | | | <u>Operating Expenses</u> | | | | | |
| 3,051,050 | 3,125,259 | (74,209) | Salaries & Wages | 9,513,916 | 9,375,774 | 138,142 | 7,749,696 | 1,764,220 |
| 104,146 | 32,509 | 71,637 | Contract Labor | 308,477 | 97,530 | 210,947 | 389,654 | (81,177) |
| 804,863 | 659,860 | 145,003 | Benefits | 2,165,028 | 1,979,581 | 185,447 | 1,417,465 | 747,563 |
| 1,075,736 | 1,181,653 | (105,917) | Supplies | 4,100,481 | 3,544,951 | 555,530 | 2,283,055 | 1,817,426 |
| 149,505 | 188,230 | (38,725) | Lease & Rentals | 456,994 | 564,685 | (107,691) | 262,926 | 194,068 |
| 92,265 | 90,490 | 1,775 | Other Expenses | 356,822 | 271,465 | 85,357 | 326,355 | 30,467 |
| 2,004 | 14,000 | (11,996) | Legal | 3,215 | 42,000 | (38,785) | 27,179 | (23,964) |
| 71,146 | 66,571 | 4,575 | Travel & Education | 239,120 | 199,710 | 39,410 | 75,464 | 163,656 |
| 154,338 | 134,372 | 19,966 | Maintenance & Repair | 505,348 | 403,125 | 102,223 | 315,240 | 190,108 |
| 112,921 | 105,280 | 7,641 | Physician Fees | 390,862 | 315,838 | 75,024 | 178,369 | 212,493 |
| 14,683 | 10,333 | 4,350 | Interest | 43,216 | 31,000 | 12,216 | 55,852 | (12,636) |
| 286,272 | 201,836 | 84,436 | Purchased Services | 1,035,328 | 605,509 | 429,819 | 224,658 | 810,670 |
| 37,940 | 56,217 | (18,277) | Insurance | 138,416 | 168,650 | (30,234) | 161,170 | (22,754) |
| 58,532 | 48,277 | 10,255 | Utilities | 170,414 | 144,830 | 25,584 | 147,534 | 22,880 |
| 294,143 | 301,402 | (7,259) | Depreciation | 891,103 | 904,207 | (13,104) | 960,829 | (69,726) |
| \$6,309,546 | \$6,216,289 | \$93,257 | Total Operating Expenses | \$20,318,742 | \$18,648,855 | \$1,669,887 | \$14,575,446 | \$5,743,296 |
| 9,507 | 133,425 | (123,918) | Operating Income (Loss) | 548,368 | 400,288 | 148,080 | 1,272 | 547,096 |
| | | | <u>Non-Operating Revenue</u> | | | | | |
| 107,813 | 107,813 | 0 | County - Indigent Care Reimbursement | 323,463 | 323,438 | 26 | 250,035 | 73,428 |
| 48,438 | 48,438 | 0 | County - Ambulance Reimbursement | 145,313 | 145,313 | 0 | 112,500 | 32,813 |
| 72,237 | 51,760 | 20,477 | Other Non-Operating | 227,901 | 155,280 | 72,621 | 113,099 | 114,802 |
| 228,487 | 208,010 | 20,477 | Total Non-Operating Revenue | 696,676 | 624,030 | 72,646 | 475,634 | 221,042 |
| \$237,994 | \$341,435 | (\$103,441) | Net Income/(Loss) | \$1,245,044 | \$1,024,318 | \$220,726 | \$476,906 | \$768,138 |

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
September 30, 2019

| | <u>September 2019</u> | <u>September 2018</u> |
|--|----------------------------|----------------------------|
| <u>ASSETS</u> | | |
| CURRENT ASSETS | | |
| Cash On Hand And In Banks | \$2,605,155 | \$3,089,001 |
| Certificates Of Deposit - Unrestricted | 2,745,687 | 2,433,590 |
| Total Cash Assets | <u>\$5,350,842</u> | <u>\$5,522,591</u> |
| Assets Whose Use is Restricted | | |
| Certificates of Deposit Securing Loan | 4,350,000 | 4,500,000 |
| Total Restricted Assets | <u>\$4,350,000</u> | <u>\$4,500,000</u> |
| A/R Payment Arrangement Accounts | 7,299,112 | 0 |
| Uncollectible Accts & Contractual Adj. | <u>(4,492,868)</u> | <u>0</u> |
| Net A/R Payment Arrangements | \$2,806,244 | \$0 |
| Accounts Receivable (Gross) | 26,369,999 | 15,622,485 |
| Uncollectible Accts. & Contractual. Adj. | <u>(15,058,253)</u> | <u>(5,743,159)</u> |
| Net Current Patient Accounts | \$11,311,746 | \$9,879,326 |
| Net Payment Accounts | \$14,117,990 | \$9,879,326 |
| Due From Physicians/Staff | 0 | 1,111 |
| Inventories Of Supplies | 2,110,204 | 1,507,802 |
| Other Current Assets | 1,872,904 | 1,766,601 |
| Other Investments | <u>536,818</u> | <u>54,873</u> |
| Total Current Assets | <u>\$28,338,758</u> | <u>\$23,232,304</u> |
| LAND, BUILDING AND EQUIPMENT, net | \$27,438,076 | \$27,506,387 |
| OTHER ASSETS | | |
| Investment - Big Country Rehab | 121,224 | 162,598 |
| Investment - Central Wyo Neuro | <u>1,500,000</u> | <u>0</u> |
| Total Other Assets | <u>\$1,621,224</u> | <u>\$162,598</u> |
| Total Assets | <u><u>\$57,398,058</u></u> | <u><u>\$50,901,289</u></u> |
| <u>LIABILITIES AND FUND EQUITY</u> | | |
| CURRENT LIABILITIES | | |
| Accounts Payable | \$2,703,083 | \$1,322,784 |
| Accrued Salaries | 2,798,693 | 2,170,248 |
| Accrued Self Funded Health Insurance | 0 | (134,760) |
| Accrued Taxes And Deductions | 854,567 | 943,281 |
| Current Portion of Notes Payable | 0 | 194,076 |
| Current Portion of CD Secured Note | <u>1,000,000</u> | <u>880,309</u> |
| Total Current Liabilities | <u>\$7,356,343</u> | <u>\$5,375,938</u> |
| OTHER LIABILITIES | | |
| Deferred Loss On Early Retirement Of Bonds | (163,232) | (295,353) |
| Medicare Cost Report Settlement-(Previous Years) | 407,513 | 309,648 |
| Medicare Cost Report Settlement-(Current Year) | (94,102) | 0 |
| Long Term Portion of CD Secured Note | 3,350,314 | 4,104,063 |
| Long Term Portion of Notes Payable | <u>0</u> | <u>194,076</u> |
| Total Other Liabilities | <u>\$3,500,493</u> | <u>\$4,312,434</u> |
| Total Liabilities | \$10,856,836 | \$9,688,371 |
| FUND EQUITY | | |
| Fund Balance | \$45,296,177 | \$40,736,013 |
| Net Income | 1,245,044 | 476,905 |
| Total Fund Balance | <u>\$46,541,221</u> | <u>\$41,212,918</u> |
| Total Liabilities And Fund Equity | <u><u>\$57,398,058</u></u> | <u><u>\$50,901,289</u></u> |