

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
June 2019	Budget	Variance Amount	June	YTD Thru June 2019	YTD Budget	Variance Amount	YTD Thru June 2018	Change From Prior YTD
			<u>Patient Revenue</u>					
\$2,704,165	\$1,541,503	\$1,162,662	Inpatient	\$25,102,566	\$18,150,000	\$6,952,566	\$17,023,550	\$8,079,016
7,020,148	4,637,260	2,382,888	Outpatient	76,631,443	54,600,000	22,031,443	55,559,783	21,071,660
2,268,171	1,367,404	900,767	Physician Clinics	21,926,704	16,100,000	5,826,704	14,707,969	7,218,735
\$11,992,485	\$7,546,167	\$4,446,318	Total Patient Revenue	\$123,660,712	\$88,850,000	\$34,810,712	\$87,291,302	\$36,369,410
			<u>Deductions From Revenue</u>					
2,214,294	1,200,304	1,013,990	Medicare	23,155,346	14,403,643	8,751,703	15,091,869	8,063,477
(432,389)	423,452	(855,841)	Medicaid	5,856,524	5,081,405	775,119	5,332,647	523,877
196,366	93,010	103,356	Worker's Compensation	1,728,215	1,116,154	612,061	1,202,577	525,638
1,339,502	721,315	618,187	Other Contractuals	13,181,759	8,655,801	4,525,958	8,759,235	4,422,524
2,623,597	518,291	2,105,306	Indigent Care	12,143,785	6,219,500	5,924,285	6,908,609	5,235,176
290,573	132,253	158,320	Other	1,903,858	1,587,047	316,811	1,583,263	320,595
\$6,231,945	\$3,088,625	\$3,143,320	Total Deductions	\$57,969,488	\$37,063,550	\$20,905,938	\$38,878,200	\$19,091,288
5,760,540	4,457,542	1,302,998	Net Patient Revenue	65,691,225	51,786,450	13,904,775	48,413,102	17,278,123
537,332	163,485	373,847	<u>Other Operating Revenue</u>	3,438,223	1,961,813	1,476,410	1,624,398	1,813,825
\$6,297,872	\$4,621,027	\$1,676,845	Total Operating Revenue	\$69,129,447	\$53,748,263	\$15,381,184	\$50,037,500	\$19,091,947
			<u>Operating Expenses</u>					
3,133,461	2,443,941	689,520	Salaries & Wages	33,736,201	28,775,425	4,960,776	27,703,934	6,032,267
451,316	542,650	(91,334)	Benefits	7,001,843	6,511,816	490,027	6,480,656	521,187
1,576,308	529,789	1,046,519	Supplies	13,084,957	6,357,501	6,727,456	6,735,423	6,349,534
212,439	114,573	97,866	Lease & Rentals	1,599,897	1,374,866	225,031	1,145,892	454,005
139,055	95,175	43,880	Other Expenses	1,699,537	1,142,027	557,510	1,223,077	476,460
925	5,000	(4,075)	Legal	95,329	60,000	35,329	122,860	(27,531)
48,356	22,500	25,856	Travel & Education	573,744	270,000	303,744	270,286	303,458
137,396	143,092	(5,696)	Maintenance & Repair	1,711,824	1,717,100	(5,276)	1,677,588	34,236
238,052	15,920	222,132	Physician Fees	1,169,627	191,040	978,587	341,813	827,814
1,100	19,167	(18,067)	Interest	218,350	230,000	(11,650)	260,580	(42,230)
155,205	70,902	84,303	Professional Fees	1,670,313	846,220	824,093	1,120,122	550,191
127,268	84,641	42,627	Purchased Services	1,402,889	1,015,699	387,190	1,141,250	261,639
9,128	47,464	(38,336)	Insurance	624,986	569,568	55,418	589,329	35,657
34,686	48,510	(13,824)	Utilities	578,979	582,109	(3,130)	588,574	(9,595)
203,412	337,750	(134,338)	Depreciation	3,554,934	4,053,000	(498,066)	3,970,520	(415,586)
\$6,468,107	\$4,521,074	\$1,947,033	Total Operating Expenses	\$68,723,410	\$53,696,371	\$15,027,039	\$53,371,904	\$15,351,506
(170,235)	99,953	(270,188)	Operating Income (Loss)	406,037	51,892	354,145	(3,334,404)	3,740,441
			<u>Non-Operating Revenue</u>					
83,333	83,333	0	County - Indigent Care Reimbursement	1,137,843	1,000,000	137,843	1,022,941	114,902
37,500	37,500	0	County - Ambulance Reimbursement	737,500	450,000	287,500	450,000	287,500
45,422	35,375	10,047	Other Non-Operating	1,853,305	424,500	1,428,805	491,631	1,361,674
166,255	156,208	10,047	Total Non-Operating Revenue	3,728,648	1,874,500	1,854,148	1,964,572	1,764,076
(\$3,980)	\$256,161	(\$260,141)	Net Income/(Loss)	\$4,134,684	\$1,926,392	\$2,208,292	(\$1,369,832)	\$5,504,516

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
June 30, 2019

	<u>June 2019</u>	<u>June 2018</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	\$5,393,019	\$7,601,433
Certificates Of Deposit - Unrestricted	1,830,328	1,401,756
Total Cash Assets	<u>\$7,223,347</u>	<u>\$9,003,189</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	5,200,000	5,500,000
Total Restricted Assets	<u>\$5,200,000</u>	<u>\$5,500,000</u>
A/R Payment Arrangement Accounts	6,564,535	0
Uncollectible Accts & Contractual Adj.	(4,038,208)	0
Net A/R Payment Arrangements	<u>\$2,526,327</u>	<u>\$0</u>
Accounts Receivable (Gross)	22,481,994	14,122,486
Uncollectible Accts. & Contractual. Adj.	(11,599,896)	(5,565,908)
Net Current Patient Accounts	<u>\$10,882,098</u>	<u>\$8,556,578</u>
Net Payment Accounts	<u>\$13,408,425</u>	<u>\$8,556,578</u>
Due From Physicians/Staff	0	1,314
Inventories Of Supplies	1,897,053	1,416,912
Other Current Assets	3,182,587	1,353,628
Other Investments	536,818	54,873
Total Current Assets	<u>\$31,448,229</u>	<u>\$25,886,493</u>
LAND, BUILDING AND EQUIPMENT, net	\$26,895,697	\$26,906,144
OTHER ASSETS		
Investment - Big Country Rehab	218,879	186,624
Investment - Central Wyo Neuro	1,500,000	0
Total Other Assets	<u>\$1,718,879</u>	<u>\$186,624</u>
Total Assets	<u><u>\$60,062,805</u></u>	<u><u>\$52,979,261</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	\$3,684,115	\$2,918,488
Accrued Salaries	3,252,699	2,513,196
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	373,186	671,884
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	1,276,748	1,070,037
Total Current Liabilities	<u>\$8,586,748</u>	<u>\$7,038,846</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(225,435)
Medicare Cost Report Settlement-(Previous Years)	100,000	0
Medicare Cost Report Settlement-(Current Year)	38,400	309,648
Long Term Portion of CD Secured Note	4,925,076	5,201,824
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$4,900,244</u>	<u>\$5,286,037</u>
Total Liabilities	<u>\$13,486,992</u>	<u>\$12,324,882</u>
FUND EQUITY		
Fund Balance	\$46,575,813	\$40,654,379
Net Income	0	0
Total Fund Balance	<u>\$46,575,813</u>	<u>\$40,654,379</u>
Total Liabilities And Fund Equity	<u><u>\$60,062,805</u></u>	<u><u>\$52,979,261</u></u>