

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
Nov 2019	Budget	Variance Amount	November	YTD Thru Nov 2019	YTD Budget	Variance Amount	YTD Thru Nov 2018	Change From Prior YTD
			<u>Patient Revenue</u>					
\$3,170,340	\$2,096,523	\$1,073,817	Inpatient	13,492,753.91	10,482,619.00	\$3,010,135	8,661,998.10	\$4,830,756
7,961,640	6,220,343	1,741,297	Outpatient	39,262,950	31,101,707	8,161,243	29,330,004	9,932,947
3,334,364	2,730,851	603,513	Physician Clinics	17,196,267	13,654,260	3,542,007	7,796,622	9,399,646
\$14,466,345	\$11,047,717	\$3,418,628	Total Patient Revenue	\$69,951,971	\$55,238,586	\$14,713,385	\$45,788,623	\$24,163,348
			<u>Deductions From Revenue</u>					
2,979,775	1,948,879	1,030,896	Medicare	15,156,770	9,744,394	5,412,376	8,246,743	6,910,026
1,026,210	514,353	511,857	Medicaid	4,497,231	2,571,765	1,925,466	2,831,130	1,666,102
220,825	193,614	27,211	Worker's Compensation	1,440,937	968,068	472,869	646,631	794,307
1,708,016	1,248,131	459,885	Other Contractuals	7,903,706	6,240,655	1,663,051	4,162,439	3,741,267
1,062,166	927,346	134,820	Indigent Care	5,345,242	4,636,731	708,511	3,815,922	1,529,319
215,680	135,031	80,649	Other	975,314	675,156	300,158	633,481	341,833
\$7,212,672	\$4,967,354	\$2,245,318	Total Deductions	\$35,319,201	\$24,836,769	\$10,482,432	\$20,336,346	\$14,982,855
7,253,673	6,080,363	1,173,310	Net Patient Revenue	34,632,771	30,401,817	4,230,954	25,452,277	9,180,494
163,175	269,350	(106,175)	<u>Other Operating Revenue</u>	1,416,078	1,346,750	69,328	1,450,214	(34,136)
\$7,416,848	\$6,349,713	\$1,067,135	Total Operating Revenue	\$36,048,849	\$31,748,567	\$4,300,282	\$26,902,491	\$9,146,358
			<u>Operating Expenses</u>					
3,132,799	3,125,259	7,540	Salaries & Wages	16,096,724	15,626,289	470,435	13,433,325	2,663,399
649,067	659,861	(10,794)	Benefits	3,734,100	3,299,302	434,798	2,559,484	1,174,615
1,631,948	1,181,645	450,303	Supplies	7,114,278	5,908,251	1,206,027	4,589,301	2,524,977
178,812	188,225	(9,413)	Lease & Rentals	825,222	941,140	(115,918)	543,727	281,495
165,476	90,486	74,990	Other Expenses	642,495	452,439	190,056	677,724	(35,229)
150	14,000	(13,850)	Legal	3,365	70,000	(66,635)	78,512	(75,147)
91,014	66,569	24,445	Travel & Education	407,875	332,851	75,024	196,384	211,490
162,663	134,382	28,281	Maintenance & Repair	808,528	671,878	136,650	583,500	225,028
260,485	105,278	155,207	Physician Fees	677,429	526,396	151,033	350,237	327,191
13,477	10,334	3,143	Interest	70,375	51,667	18,708	95,271	(24,896)
150,913	32,512	118,401	Contract Labor	616,363	162,551	453,812	730,157	(113,795)
240,888	201,836	39,052	Purchased Services	1,556,439	1,009,181	547,258	482,914	1,073,525
38,960	56,216	(17,256)	Insurance	215,316	281,083	(65,767)	267,772	(52,457)
54,832	48,276	6,556	Utilities	267,915	241,382	26,533	238,884	29,031
286,381	301,403	(15,022)	Depreciation	1,473,100	1,507,012	(33,912)	1,552,007	(78,907)
\$7,057,865	\$6,216,282	\$841,583	Total Operating Expenses	\$34,509,523	\$31,081,422	\$3,428,101	\$26,379,201	\$8,130,322
358,983	133,431	225,552	Operating Income (Loss)	1,539,326	667,145	872,181	523,290	1,016,036
			<u>Non-Operating Revenue</u>					
107,878	107,813	66	County - Indigent Care Reimbursement	490,716	490,625	91	313,868	176,848
48,438	48,438	0	County - Ambulance Reimbursement	581,250	581,250	0	581,250	0
(75,569)	51,760	(127,329)	Other Non-Operating	169,878	258,800	(88,922)	277,815	(107,937)
80,746	208,010	(127,264)	Total Non-Operating Revenue	1,241,844	1,330,675	(88,831)	1,172,932	68,912
\$439,729	\$341,441	\$98,288	Net Income/(Loss)	\$2,781,171	\$1,997,820	\$783,351	\$1,696,222	\$1,084,948

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
November 30, 2019

	<u>November 2019</u>	<u>November 2018</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	\$3,564,079	\$2,498,384
Certificates Of Deposit - Unrestricted	2,745,687	1,765,921
Total Cash Assets	<u>\$6,309,766</u>	<u>\$4,264,305</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	4,350,000	5,200,000
Total Restricted Assets	<u>\$4,350,000</u>	<u>\$5,200,000</u>
A/R Payment Arrangement Accounts	7,690,632	0
Uncollectible Accts & Contractual Adj.	(4,731,623)	0
Net A/R Payment Arrangements	<u>\$2,959,010</u>	<u>\$0</u>
Accounts Receivable (Gross)	28,941,603	17,141,859
Uncollectible Accts. & Contractual. Adj.	(16,434,622)	(5,756,670)
Net Current Patient Accounts	<u>\$12,506,981</u>	<u>\$11,385,189</u>
Net Payment Accounts	\$15,465,991	\$11,385,189
Due From Physicians/Staff	0	1,111
Inventories Of Supplies	2,065,820	1,744,948
Other Current Assets	1,978,480	2,326,058
Other Investments	536,818	54,873
Total Current Assets	<u>\$30,706,874</u>	<u>\$24,976,484</u>
LAND, BUILDING AND EQUIPMENT, net	\$27,468,905	\$27,676,605
OTHER ASSETS		
Investment - Big Country Rehab	202,795	234,828
Investment - Central Wyo Neuro	1,500,000	0
Total Other Assets	<u>\$1,702,795</u>	<u>\$234,828</u>
Total Assets	<u><u>\$59,878,573</u></u>	<u><u>\$52,887,917</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	\$3,679,611	\$2,045,698
Accrued Salaries	3,391,059	2,809,066
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	451,024	810,152
Current Portion of Notes Payable	0	121,836
Current Portion of CD Secured Note	851,748	948,201
Total Current Liabilities	<u>\$8,373,442</u>	<u>\$6,600,193</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(225,435)
Medicare Cost Report Settlement-(Previous Years)	407,513	200,000
Medicare Cost Report Settlement-(Current Year)	(216,124)	0
Long Term Portion of CD Secured Note	3,497,939	4,131,345
Long Term Portion of Notes Payable	0	121,836
Total Other Liabilities	<u>\$3,526,096</u>	<u>\$4,227,746</u>
Total Liabilities	\$11,899,538	\$10,827,941
FUND EQUITY		
Fund Balance	\$45,488,489	\$40,654,379
Net Income	2,490,546	1,405,597
Total Fund Balance	<u>\$47,979,035</u>	<u>\$42,059,976</u>
Total Liabilities And Fund Equity	<u><u>\$59,878,573</u></u>	<u><u>\$52,887,917</u></u>