

Memorial Hospital of Converse County						
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)						
Budget Variance Report						
Current Month			Year to Date			
Dec 2019	Budget	Variance Amount	December	YTD Thru Dec 2019	YTD Budget	Variance Amount
			<u>Patient Revenue</u>			
\$1,720,237	\$2,096,524	(\$376,287)	Inpatient	15,212,991.30	12,579,143.00	\$2,633,848
8,048,030	6,220,340	1,827,690	Outpatient	47,310,980	37,322,047	9,988,933
4,169,378	2,730,854	1,438,524	Physician Clinics	21,365,645	16,385,114	4,980,531
\$13,937,645	\$11,047,718	\$2,889,927	Total Patient Revenue	\$83,889,617	\$66,286,304	\$17,603,313
			<u>Deductions From Revenue</u>			
2,651,338	1,948,878	702,460	Medicare	17,808,108	11,693,272	6,114,836
755,383	514,353	241,030	Medicaid	5,252,614	3,086,118	2,166,496
229,049	193,613	35,436	Worker's Compensation	1,669,987	1,161,681	508,306
2,014,590	1,248,131	766,459	Other Contractuals	9,918,296	7,488,786	2,429,510
719,766	927,346	(207,580)	Indigent Care	6,065,007	5,564,077	500,930
307,823	135,031	172,792	Other	1,283,137	810,187	472,950
\$6,677,949	\$4,967,352	\$1,710,597	Total Deductions	\$41,997,149	\$29,804,121	\$12,193,028
7,259,697	6,080,366	1,179,331	Net Patient Revenue	41,892,468	36,482,183	5,410,285
348,574	269,350	79,224	<u>Other Operating Revenue</u>	1,764,652	1,616,100	148,552
\$7,608,271	\$6,349,716	\$1,258,555	Total Operating Revenue	\$43,657,120	\$38,098,283	\$5,558,837
			<u>Operating Expenses</u>			
3,327,477	3,125,256	202,221	Salaries & Wages	19,424,201	18,751,545	672,656
927,210	659,860	267,350	Benefits	4,661,310	3,959,162	702,148
1,687,794	1,181,653	506,141	Supplies	8,802,071	7,089,904	1,712,167
214,850	188,230	26,620	Lease & Rentals	1,040,072	1,129,370	(89,298)
153,697	90,489	63,208	Other Expenses	796,192	542,928	253,264
3,232	14,000	(10,768)	Legal	6,597	84,000	(77,403)
79,931	66,570	13,361	Travel & Education	487,806	399,421	88,385
126,790	134,371	(7,581)	Maintenance & Repair	935,319	806,249	129,070
85,297	105,280	(19,983)	Physician Fees	762,726	631,676	131,050
12,653	10,333	2,320	Interest	83,029	62,000	21,029
130,907	32,509	98,398	Contract Labor	747,270	195,060	552,210
249,773	201,837	47,936	Purchased Services	1,806,212	1,211,018	595,194
42,995	56,217	(13,222)	Insurance	258,311	337,300	(78,990)
65,125	48,277	16,848	Utilities	333,041	289,659	43,382
293,518	301,402	(7,884)	Depreciation	1,766,618	1,808,414	(41,796)
\$7,401,250	\$6,216,284	\$1,184,966	Total Operating Expenses	\$41,910,773	\$37,297,706	\$4,613,067
207,021	133,432	73,589	Operating Income (Loss)	1,746,347	800,577	945,770
			<u>Non-Operating Revenue</u>			
107,813	107,813	0	County - Indigent Care Reimbursement	646,966	646,875	91
48,438	48,438	0	County - Ambulance Reimbursement	290,625	290,625	0
136,908	51,760	85,148	Other Non-Operating	306,786	310,560	(3,774)
293,158	208,010	85,148	Total Non-Operating Revenue	1,244,377	1,248,060	(3,683)
\$500,179	\$341,442	\$158,737	Net Income/(Loss)	\$2,990,724	\$2,048,637	\$942,087

Prior Year YTD	
YTD Thru Dec 2018	Change From Prior YTD
10,725,684.29	\$4,487,307
35,771,095	11,539,885
10,178,994	11,186,652
\$56,675,773	\$27,213,844
9,954,117	7,853,991
3,068,419	2,184,195
805,895	864,092
5,388,238	4,530,058
4,873,087	1,191,920
760,917	522,220
\$24,850,674	\$17,146,475
31,825,099	10,067,369
1,578,004	186,649
\$33,403,103	\$10,254,017
16,220,690	3,203,511
3,210,074	1,451,236
5,549,312	3,252,759
696,149	343,923
839,298	(43,106)
82,442	(75,845)
250,198	237,608
744,796	190,522
428,993	333,733
115,243	(32,215)
862,369	(115,100)
579,148	1,227,064
312,082	(53,771)
290,217	42,823
1,851,649	(85,031)
\$32,032,662	\$9,878,111
1,370,441	375,907
609,711	37,256
290,625	0
299,791	6,995
1,200,126	44,251
\$2,570,567	\$420,157

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
December 31, 2019

	<u>December 2019</u>	<u>December 2018</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	4,645,357	3,317,566
Certificates Of Deposit - Unrestricted	2,778,775	2,465,921
Total Cash Assets	<u>\$7,424,132</u>	<u>\$5,783,487</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
Total Restricted Assets	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	7,777,852	-
Uncollectible Accts & Contractual Adj.	<u>(4,782,072)</u>	<u>0</u>
Net A/R Payment Arrangements	\$2,995,780	\$0
Accounts Receivable (Gross)	28,403,533	18,688,626
Uncollectible Accts. & Contractual. Adj.	<u>(16,097,367)</u>	<u>(6,366,022)</u>
Net Current Patient Accounts	<u>\$12,306,166</u>	<u>\$12,322,604</u>
Net Payment Accounts	\$15,301,946	\$12,322,604
Due From Physicians/Staff	0	1,111
Inventories Of Supplies	2,055,309	1,791,843
Other Current Assets	2,215,629	2,235,192
Other Investments	536,818	59,877
Total Current Assets	<u>\$31,883,834</u>	<u>\$26,694,114</u>
LAND, BUILDING AND EQUIPMENT, net	26,864,592	27,451,228
OTHER ASSETS		
Investment - Big Country Rehab	168,260	132,329
Investment - Central Wyo Neuro	1,500,000	0
Total Other Assets	<u>\$1,668,260</u>	<u>\$132,329</u>
Total Assets	<u><u>\$60,416,685</u></u>	<u><u>\$54,277,671</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	2,232,915	2,097,795
Accrued Salaries	3,654,587	2,958,878
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	594,535	855,984
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	1,326,748	950,628
Total Current Liabilities	<u>\$7,808,786</u>	<u>\$6,728,525</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(225,435)
Medicare Cost Report Settlement-(Previous Years)	407,513	0
Medicare Cost Report Settlement-(Current Year)	(138,534)	200,000
Long Term Portion of CD Secured Note	4,022,939	4,349,635
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$4,128,686</u>	<u>\$4,324,200</u>
Total Liabilities	\$11,937,472	\$11,052,725
FUND EQUITY		
Fund Balance	45,488,489.32	40,654,379
Net Income	2,990,724.50	2,570,567
Total Fund Balance	<u>\$48,479,214</u>	<u>\$43,224,946</u>
Total Liabilities And Fund Equity	<u><u>\$60,416,685</u></u>	<u><u>\$54,277,671</u></u>