

Memorial Hospital of Converse County						
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)						
Budget Variance Report						
Current Month			Year to Date			
Jan 2020	Budget	Variance Amount	<u>January</u>			
Jan 2020	Budget	Variance Amount	YTD Thru Jan 2020	YTD Budget	Variance Amount	
			<u>Patient Revenue</u>			
\$2,696,624	\$2,096,525	\$600,099	Inpatient	17,909,615.26	14,675,668.00	\$3,233,947
7,548,559	6,220,339	1,328,220	Outpatient	54,859,539	43,542,386	11,317,153
3,069,088	2,730,851	338,237	Physician Clinics	24,434,733	19,115,965	5,318,768
\$13,314,270	\$11,047,715	\$2,266,555	<b>Total Patient Revenue</b>	<b>\$97,203,887</b>	<b>\$77,334,019</b>	<b>\$19,869,868</b>
			<u>Deductions From Revenue</u>			
2,383,152	1,948,879	434,273	Medicare	20,191,259	13,642,151	6,549,108
195,849	514,354	(318,505)	Medicaid	5,448,463	3,600,472	1,847,991
489,181	193,614	295,567	Worker's Compensation	2,159,167	1,355,295	803,872
1,392,451	1,248,131	144,320	Other Contractuals	11,310,747	8,736,917	2,573,830
1,323,318	927,347	395,971	Indigent Care	7,388,326	6,491,424	896,902
317,007	135,031	181,976	Other	1,600,145	945,218	654,927
\$6,100,959	\$4,967,356	\$1,133,603	<b>Total Deductions</b>	<b>\$48,098,108</b>	<b>\$34,771,477</b>	<b>\$13,326,631</b>
7,213,312	6,080,359	1,132,953	<b>Net Patient Revenue</b>	<b>49,105,779</b>	<b>42,562,542</b>	<b>6,543,237</b>
322,159	269,350	52,809	<u>Other Operating Revenue</u>	2,086,811	1,885,450	201,361
\$7,535,470	\$6,349,709	\$1,185,761	<b>Total Operating Revenue</b>	<b>\$51,192,590</b>	<b>\$44,447,992</b>	<b>\$6,744,598</b>
			<u>Operating Expenses</u>			
3,464,148	3,125,253	338,895	Salaries & Wages	22,888,349	21,876,798	1,011,551
870,205	659,859	210,346	Benefits	5,531,515	4,619,021	912,494
169,626	32,509	137,117	Contract Labor	916,896	227,569	689,327
1,629,450	1,181,653	447,797	Supplies	10,431,521	8,271,557	2,159,964
120,099	188,231	(68,132)	Lease & Rentals	1,160,171	1,317,601	(157,430)
102,344	90,493	11,851	Other Expenses	898,536	633,421	265,115
165	14,000	(13,835)	Legal	6,762	98,000	(91,238)
35,742	66,571	(30,829)	Travel & Education	523,548	465,992	57,556
166,761	134,372	32,389	Maintenance & Repair	1,102,080	940,621	161,459
123,851	105,280	18,571	Physician Fees	886,577	736,956	149,621
69,856	10,333	59,523	Interest	152,885	72,333	80,552
250,815	201,836	48,979	Purchased Services	2,057,027	1,412,854	644,173
16,041	56,217	(40,176)	Insurance	274,352	393,517	(119,165)
47,209	48,277	(1,068)	Utilities	380,250	337,936	42,314
291,417	301,402	(9,985)	Depreciation	2,058,035	2,109,816	(51,781)
\$7,357,731	\$6,216,286	\$1,141,445	<b>Total Operating Expenses</b>	<b>\$49,268,504</b>	<b>\$43,513,992</b>	<b>\$5,754,512</b>
177,739	133,423	44,316	<b>Operating Income (Loss)</b>	<b>1,924,086</b>	<b>934,000</b>	<b>990,086</b>
			<u>Non-Operating Revenue</u>			
107,813	107,813	0	County - Indigent Care Reimbursement	754,779	754,688	91
48,438	48,438	0	County - Ambulance Reimbursement	339,063	339,063	0
38,895	51,760	(12,865)	Other Non-Operating	345,680	362,320	(16,640)
195,145	208,010	(12,865)	<b>Total Non-Operating Revenue</b>	<b>1,439,522</b>	<b>1,456,070</b>	<b>(16,548)</b>
\$372,884	\$341,433	\$31,451	<b>Net Income/(Loss)</b>	<b>\$3,363,608</b>	<b>\$2,390,070</b>	<b>\$973,538</b>

Prior Year YTD	
YTD Thru Jan 2019	Change From Prior YTD
13,596,138.11	\$4,313,477
42,127,548	12,731,991
11,689,612	12,745,121
\$67,413,298	\$29,790,589
12,359,725	7,831,534
3,707,606	1,740,858
1,180,711	978,456
6,346,787	4,963,960
6,127,244	1,261,082
917,505	682,639
\$30,639,578	\$17,458,529
36,773,719	12,332,060
1,829,031	257,780
\$38,602,750	\$12,589,840
19,126,060	3,762,290
3,858,141	1,673,374
966,904	(50,008)
6,390,711	4,040,810
816,098	344,073
1,004,166	(105,630)
85,623	(78,861)
296,714	226,834
942,602	159,478
566,293	320,284
134,918	17,966
678,240	1,378,787
407,699	(133,348)
342,397	37,853
2,155,676	(97,641)
\$37,772,242	\$11,496,262
830,509	1,093,578
682,114	72,665
339,063	0
355,698	(10,018)
1,376,874	62,648
\$2,207,383	\$1,156,225

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**January 31, 2020**

	<u>January 2019</u>	<u>January 2018</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	4,383,627	3,352,076
Certificates Of Deposit - Unrestricted	2,778,775	2,498,403
<b>Total Cash Assets</b>	<u>\$7,162,402</u>	<u>\$5,850,479</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
<b>Total Restricted Assets</b>	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	8,029,494	-
Uncollectible Accts & Contractual Adj.	<u>(4,950,928)</u>	<u>0</u>
Net A/R Payment Arrangements	\$3,078,566	\$0
Accounts Receivable (Gross)	28,569,960	18,980,325
Uncollectible Accts. & Contractual. Adj.	<u>(16,489,906)</u>	<u>(6,495,834)</u>
Net Current Patient Accounts	<u>\$12,080,054</u>	<u>\$12,484,491</u>
<b>Net Payment Accounts</b>	\$15,158,621	\$12,484,491
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,006,642	1,995,225
Other Current Assets	3,854,579	1,828,863
Other Investments	<u>536,818</u>	<u>0</u>
<b>Total Current Assets</b>	<u>\$33,069,061</u>	<u>\$26,659,057</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	26,665,430	27,334,813
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	160,174	168,408
Investment - Central Wyo Neuro	<u>1,500,000</u>	<u>0</u>
<b>Total Other Assets</b>	<u>\$1,660,174</u>	<u>\$168,408</u>
<b>Total Assets</b>	<u><u>\$61,394,665</u></u>	<u><u>\$54,162,278</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	2,614,931	2,123,765
Accrued Salaries	2,685,108	3,311,239
Accrued Self Funded Health Insurance	0	<u>(134,760)</u>
Accrued Taxes And Deductions	423,155	749,940
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	<u>1,276,748</u>	<u>1,073,317</u>
<b>Total Current Liabilities</b>	<u>\$6,999,942</u>	<u>\$7,123,501</u>
<b>OTHER LIABILITIES</b>		
Deferred Loss On Early Retirement Of Bonds	<u>(163,232)</u>	<u>(225,435)</u>
Medicare Cost Report Settlement-(Previous Years)	407,513	200,000
Medicare Cost Report Settlement-(Current Year)	1,104	0
Long Term Portion of CD Secured Note	4,072,939	4,202,451
Long Term Portion of Notes Payable	<u>0</u>	<u>0</u>
<b>Total Other Liabilities</b>	<u>\$4,318,324</u>	<u>\$4,177,016</u>
<b>Total Liabilities</b>	\$11,318,266	\$11,300,517
<b>FUND EQUITY</b>		
Fund Balance	46,712,790.32	40,654,379
Net Income	3,363,608.06	2,207,383
<b>Total Fund Balance</b>	<u>\$50,076,398</u>	<u>\$42,861,762</u>
<b>Total Liabilities And Fund Equity</b>	<u><u>\$61,394,665</u></u>	<u><u>\$54,162,278</u></u>