

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
Feb 2020	Budget	Variance Amount	February	YTD Thru Feb 2020	YTD Budget	Variance Amount	YTD Thru Feb 2019	Change From Prior YTD
			<u>Patient Revenue</u>					
\$2,206,024	\$2,096,522	\$109,502	Inpatient	20,115,638.89	16,772,190.00	\$3,343,449	15,936,099.03	\$4,179,540
6,555,419	6,220,340	335,079	Outpatient	61,414,958	49,762,726	11,652,232	48,711,010	12,703,948
2,686,223	2,730,849	(44,626)	Physician Clinics	27,120,956	21,846,814	5,274,142	13,685,916	13,435,041
\$11,447,666	\$11,047,711	\$399,955	Total Patient Revenue	\$108,651,553	\$88,381,730	\$20,269,823	\$78,333,024	\$30,318,529
			<u>Deductions From Revenue</u>					
1,377,493	1,948,879	(571,386)	Medicare	21,568,753	15,591,030	5,977,723	14,645,218	6,923,535
1,770,668	514,353	1,256,315	Medicaid	7,219,131	4,114,825	3,104,306	4,348,540	2,870,591
194,759	193,614	1,145	Worker's Compensation	2,353,926	1,548,909	805,017	1,181,332	1,172,594
1,283,605	1,248,131	35,474	Other Contractuals	12,594,352	9,985,048	2,609,304	7,443,546	5,150,807
326,366	927,345	(600,979)	Indigent Care	7,714,691	7,418,769	295,922	7,381,728	332,963
394,195	135,031	259,164	Other	1,994,340	1,080,249	914,091	1,038,329	956,011
\$5,347,086	\$4,967,353	\$379,733	Total Deductions	\$53,445,193	\$39,738,830	\$13,706,363	\$36,038,692	\$17,406,501
6,100,580	6,080,358	20,222	Net Patient Revenue	55,206,360	48,642,900	6,563,460	42,294,332	12,912,028
369,228	269,350	99,878	<u>Other Operating Revenue</u>	2,456,039	2,154,800	301,239	2,075,892	380,147
\$6,469,809	\$6,349,708	\$120,101	Total Operating Revenue	\$57,662,399	\$50,797,700	\$6,864,699	\$44,370,224	\$13,292,175
			<u>Operating Expenses</u>					
3,105,630	3,125,255	(19,625)	Salaries & Wages	25,993,979	25,002,053	991,926	21,840,029	4,153,950
712,210	659,861	52,349	Benefits	6,243,725	5,278,882	964,843	4,438,462	1,805,263
107,879	32,512	75,367	Contract Labor	1,024,775	260,081	764,694	1,078,102	(53,326)
1,418,056	1,181,642	236,414	Supplies	11,849,577	9,453,199	2,396,378	7,522,598	4,326,980
198,960	188,225	10,735	Lease & Rentals	1,359,131	1,505,826	(146,695)	944,031	415,100
98,293	90,484	7,809	Other Expenses	996,829	723,905	272,924	1,146,760	(149,931)
0	14,000	(14,000)	Legal	6,762	112,000	(105,238)	89,127	(82,365)
38,428	66,567	(28,139)	Travel & Education	561,975	532,559	29,416	344,571	217,405
116,603	134,381	(17,778)	Maintenance & Repair	1,218,683	1,075,002	143,681	1,108,479	110,204
194,495	105,278	89,217	Physician Fees	1,081,072	842,234	238,838	691,157	389,916
19,009	10,334	8,675	Interest	171,894	82,667	89,227	156,018	15,876
270,163	201,835	68,328	Purchased Services	2,327,190	1,614,689	712,501	792,531	1,534,659
33,021	56,216	(23,195)	Insurance	307,373	449,733	(142,360)	464,258	(156,886)
52,912	48,275	4,637	Utilities	433,162	386,211	46,951	385,987	47,174
291,258	301,403	(10,145)	Depreciation	2,349,293	2,411,219	(61,926)	2,471,202	(121,909)
\$6,656,917	\$6,216,268	\$440,649	Total Operating Expenses	\$55,925,421	\$49,730,260	\$6,195,161	\$43,473,312	\$12,452,109
(187,109)	133,440	(320,549)	Operating Income (Loss)	1,736,978	1,067,440	669,538	896,912	840,066
			<u>Non-Operating Revenue</u>					
107,813	107,813	0	County - Indigent Care Reimbursement	862,591	862,500	91	754,509	108,082
48,438	48,438	0	County - Ambulance Reimbursement	387,500	387,500	0	387,500	0
87,963	51,760	36,203	Other Non-Operating	433,644	414,080	19,564	1,716,560	(1,282,916)
244,213	208,010	36,203	Total Non-Operating Revenue	1,683,735	1,664,080	19,655	2,858,569	(1,174,835)
\$57,104	\$341,450	(\$284,346)	Net Income/(Loss)	\$3,420,712	\$2,731,520	\$689,192	\$3,755,481	(\$334,768)

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
February 29, 2020

	February 2019	February 2018
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	2,442,386	3,969,905
Certificates Of Deposit - Unrestricted	2,778,775	2,498,403
Total Cash Assets	\$5,221,161	\$6,468,308
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
Total Restricted Assets	\$4,350,000	\$4,500,000
A/R Payment Arrangement Accounts	8,248,214	-
Uncollectible Accts & Contractual Adj.	(5,093,406)	0
Net A/R Payment Arrangements	\$3,154,808	\$0
Accounts Receivable (Gross)	29,519,011	19,886,342
Uncollectible Accts. & Contractual. Adj.	(17,041,385)	(6,509,535)
Net Current Patient Accounts	\$12,477,626	\$13,376,807
Net Payment Accounts	\$15,632,433	\$13,376,807
Due From Physicians/Staff	0	0
Inventories Of Supplies	1,860,733	2,110,244
Other Current Assets	3,526,575	2,166,433
Other Investments	536,818	0
Total Current Assets	\$31,127,720	\$28,621,791
LAND, BUILDING AND EQUIPMENT, net	26,409,604	27,322,924
OTHER ASSETS		
Investment - Big Country Rehab	195,672	168,408
Investment - Central Wyo Neuro	1,500,000	0
Total Other Assets	\$1,695,672	\$168,408
Total Assets	\$59,232,996	\$56,113,124
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	2,510,675	2,438,420
Accrued Salaries	2,817,343	3,387,571
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	495,399	786,062
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	851,748	1,073,317
Total Current Liabilities	\$6,675,165	\$7,550,610
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(225,435)
Medicare Cost Report Settlement-(Previous Years)	138,407	200,000
Medicare Cost Report Settlement-(Current Year)	(1,019,310)	0
Long Term Portion of CD Secured Note	3,497,939	4,178,089
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$2,453,805	\$4,152,654
Total Liabilities	\$9,128,970	\$11,703,264
FUND EQUITY		
Fund Balance	46,683,313.32	40,654,379
Net Income	3,420,712.49	3,755,481
Total Fund Balance	\$50,104,026	\$44,409,860
Total Liabilities And Fund Equity	\$59,232,996	\$56,113,124