

Memorial Hospital of Converse County							
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)							
Budget Variance Report							
Current Month			Year to Date				
Mar 2020	Budget	Variance Amount	<u>March</u>		YTD Thru Mar 2020	YTD Budget	Variance Amount
			<u>Patient Revenue</u>				
\$2,183,169	\$2,096,525	\$86,644	Inpatient	22,298,808.34	18,868,715.00	\$3,430,093	
6,054,740	6,220,344	(165,604)	Outpatient	67,469,698	55,983,070	11,486,628	
2,989,227	2,730,854	258,373	Physician Clinics	30,110,184	24,577,668	5,532,516	
\$11,227,137	\$11,047,723	\$179,414	<b>Total Patient Revenue</b>	<b>\$119,878,690</b>	<b>\$99,429,453</b>	<b>\$20,449,237</b>	
			<u>Deductions From Revenue</u>				
1,481,792	1,948,879	(467,087)	Medicare	23,050,545	17,539,909	5,510,636	
912,268	514,353	397,915	Medicaid	8,131,399	4,629,178	3,502,221	
223,064	193,613	29,451	Worker's Compensation	2,576,990	1,742,522	834,468	
1,213,259	1,248,131	(34,872)	Other Contractuals	13,807,612	11,233,179	2,574,433	
957,888	927,347	30,541	Indigent Care	8,672,579	8,346,116	326,463	
401,078	135,031	266,047	Other	2,395,418	1,215,280	1,180,138	
\$5,189,349	\$4,967,354	\$221,995	<b>Total Deductions</b>	<b>\$58,634,542</b>	<b>\$44,706,184</b>	<b>\$13,928,358</b>	
6,037,789	6,080,369	(42,580)	<b>Net Patient Revenue</b>	<b>61,244,149</b>	<b>54,723,269</b>	<b>6,520,880</b>	
259,703	269,350	(9,647)	<u>Other Operating Revenue</u>	2,715,742	2,424,150	291,592	
\$6,297,492	\$6,349,719	(\$52,227)	<b>Total Operating Revenue</b>	<b>\$63,959,891</b>	<b>\$57,147,419</b>	<b>\$6,812,472</b>	
			<u>Operating Expenses</u>				
3,467,511	3,125,262	342,249	Salaries & Wages	29,461,490	28,127,315	1,334,175	
656,207	659,860	(3,653)	Benefits	6,899,932	5,938,742	961,190	
104,407	32,509	71,898	Contract Labor	1,129,183	292,590	836,593	
1,024,085	1,181,655	(157,570)	Supplies	12,873,662	10,634,854	2,238,808	
149,939	188,230	(38,291)	Lease & Rentals	1,509,070	1,694,056	(184,986)	
120,847	90,490	30,357	Other Expenses	1,117,676	814,395	303,281	
0	14,000	(14,000)	Legal	6,762	126,000	(119,238)	
75,134	66,572	8,562	Travel & Education	637,109	599,131	37,978	
131,437	134,372	(2,935)	Maintenance & Repair	1,350,120	1,209,374	140,746	
111,658	105,280	6,378	Physician Fees	1,192,730	947,514	245,216	
13,564	10,333	3,231	Interest	185,458	93,000	92,458	
250,668	201,836	48,832	Purchased Services	2,577,859	1,816,525	761,334	
50,220	56,217	(5,997)	Insurance	357,593	505,950	(148,357)	
66,397	48,277	18,120	Utilities	499,559	434,488	65,071	
302,313	301,402	911	Depreciation	2,651,607	2,712,621	(61,014)	
\$6,524,387	\$6,216,295	\$308,092	<b>Total Operating Expenses</b>	<b>\$62,449,808</b>	<b>\$55,946,555</b>	<b>\$6,503,253</b>	
(226,894)	133,424	(360,318)	<b>Operating Income (Loss)</b>	<b>1,510,083</b>	<b>1,200,864</b>	<b>309,219</b>	
			<u>Non-Operating Revenue</u>				
107,813	107,813	0	County - Indigent Care Reimbursement	970,404	970,313	91	
48,438	48,438	0	County - Ambulance Reimbursement	435,938	435,938	0	
104,014	51,760	52,254	Other Non-Operating	537,657	465,840	71,817	
260,264	208,010	52,254	<b>Total Non-Operating Revenue</b>	<b>1,943,999</b>	<b>1,872,090</b>	<b>71,909</b>	
\$33,369	\$341,434	(\$308,065)	<b>Net Income/(Loss)</b>	<b>\$3,454,082</b>	<b>\$3,072,954</b>	<b>\$381,128</b>	

Prior Year YTD	
YTD Thru Mar 2019	Change From Prior YTD
17,956,435.25	\$4,342,373
55,381,769	12,087,930
15,544,010	14,566,174
\$88,882,213	\$30,996,477
16,775,687	6,274,858
4,667,948	3,463,451
1,274,705	1,302,285
9,627,954	4,179,658
8,146,585	525,994
1,192,232	1,203,186
\$41,685,111	\$16,949,431
47,197,102	14,047,046
2,158,931	556,811
\$49,356,033	\$14,603,858
24,859,221	4,602,269
5,094,853	1,805,078
1,266,512	(137,329)
8,869,777	4,003,884
1,071,877	437,193
1,284,388	(166,712)
92,186	(85,423)
411,369	225,741
1,250,584	99,536
717,940	474,790
178,153	7,305
964,238	1,613,621
511,227	(153,634)
434,961	64,597
2,767,000	(115,393)
\$49,774,286	\$12,675,522
(418,252)	1,928,335
826,905	143,499
435,938	0
1,743,223	(1,205,566)
3,006,066	(1,062,067)
\$2,587,814	\$866,268

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**March 31, 2020**

	<u>March 2020</u>	<u>March 2019</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	3,887,464	3,371,005
Certificates Of Deposit - Unrestricted	2,811,655	2,498,403
<b>Total Cash Assets</b>	<u>\$6,699,119</u>	<u>\$5,869,408</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
<b>Total Restricted Assets</b>	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	8,286,741	6,710,088
Uncollectible Accts & Contractual Adj.	<u>(5,123,409)</u>	<u>(4,654,452)</u>
Net A/R Payment Arrangements	\$3,163,332	\$2,055,636
Accounts Receivable (Gross)	28,041,189	20,441,406
Uncollectible Accts. & Contractual. Adj.	<u>(15,752,404)</u>	<u>(10,011,706)</u>
Net Current Patient Accounts	<u>\$12,288,785</u>	<u>\$10,429,700</u>
<b>Net Payment Accounts</b>	\$15,452,117	\$12,485,336
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,017,720	2,061,811
Other Current Assets	2,164,726	2,059,101
Other Investments	<u>536,818</u>	<u>0</u>
<b>Total Current Assets</b>	<u>\$31,220,499</u>	<u>\$26,975,655</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	26,151,085	27,169,297
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	225,976	161,278
Investment - Central Wyo Neuro	<u>1,500,000</u>	<u>0</u>
<b>Total Other Assets</b>	<u>\$1,725,976</u>	<u>\$161,278</u>
<b>Total Assets</b>	<u><u>\$59,097,560</u></u>	<u><u>\$54,306,229</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	2,038,569	2,818,964
Accrued Salaries	3,197,006	2,518,924
Accrued Self Funded Health Insurance	0	<u>(134,760)</u>
Accrued Taxes And Deductions	566,147	1,130,172
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	<u>851,748</u>	<u>1,073,317</u>
<b>Total Current Liabilities</b>	<u>\$6,653,470</u>	<u>\$7,406,617</u>
<b>OTHER LIABILITIES</b>		
Deferred Loss On Early Retirement Of Bonds	<u>(163,232)</u>	<u>(225,435)</u>
Medicare Cost Report Settlement-(Previous Years)	138,407	200,000
Medicare Cost Report Settlement-(Current Year)	<u>(1,136,943)</u>	<u>(470,786)</u>
Long Term Portion of CD Secured Note	3,497,939	4,153,641
Long Term Portion of Notes Payable	<u>0</u>	<u>0</u>
<b>Total Other Liabilities</b>	<u>\$2,336,171</u>	<u>\$3,657,419</u>
<b>Total Liabilities</b>	\$8,989,641	\$11,064,037
<b>FUND EQUITY</b>		
Fund Balance	46,653,836.32	40,654,379
Net Income	3,454,081.85	2,587,814
<b>Total Fund Balance</b>	<u>\$50,107,918</u>	<u>\$43,242,193</u>
<b>Total Liabilities And Fund Equity</b>	<u><u>\$59,097,560</u></u>	<u><u>\$54,306,229</u></u>