

Memorial Hospital of Converse County			Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)		
Budget Variance Report					
Current Month			Year to Date		
Apr 2020	Budget	Variance Amount	YTD Thru Apr 2020	YTD Budget	Variance Amount
			<b>April</b>		
<b>Patient Revenue</b>					
\$836,484	\$2,096,524	(\$1,260,040)	23,135,292.48	20,965,239.00	\$2,170,053
3,869,933	6,220,336	(2,350,403)	71,339,631	62,203,406	9,136,225
1,773,881	2,730,852	(956,971)	31,884,065	27,308,520	4,575,545
\$6,480,298	\$11,047,712	(\$4,567,414)	\$126,358,989	\$110,477,165	\$15,881,824
<b>Deductions From Revenue</b>					
1,384,373	1,948,878	(564,505)	24,434,918	19,488,787	4,946,131
304,468	514,353	(209,885)	8,435,867	5,143,531	3,292,336
295,074	193,614	101,460	2,872,064	1,936,136	935,928
151,269	1,248,131	(1,096,862)	13,958,880	12,481,310	1,477,570
534,435	927,346	(392,911)	9,207,013	9,273,462	(66,449)
774,459	135,032	639,427	3,169,877	1,350,312	1,819,565
\$3,444,077	\$4,967,354	(\$1,523,277)	\$62,078,619	\$49,673,538	\$12,405,081
3,036,221	6,080,358	(3,044,137)	64,280,370	60,803,627	3,476,743
271,607	269,350	2,257	2,987,350	2,693,500	293,850
\$3,307,828	\$6,349,708	(\$3,041,880)	\$67,267,719	\$63,497,127	\$3,770,592
<b>Operating Expenses</b>					
2,734,999	3,125,251	(390,252)	32,196,489	31,252,566	943,923
510,634	659,860	(149,226)	7,410,565	6,598,602	811,963
51,672	32,509	19,163	1,180,854	325,099	855,755
799,982	1,181,654	(381,672)	13,673,644	11,816,508	1,857,136
159,243	188,230	(28,987)	1,668,313	1,882,286	(213,973)
51,524	90,489	(38,965)	1,169,200	904,884	264,316
1,592	14,000	(12,409)	8,354	140,000	(131,646)
24,497	66,571	(42,074)	661,606	665,702	(4,096)
91,428	134,371	(42,943)	1,441,547	1,343,745	97,802
33,355	105,280	(71,925)	1,226,085	1,052,794	173,291
16,330	10,333	5,997	201,788	103,333	98,455
251,756	201,838	49,918	2,829,615	2,018,363	811,252
32,584	56,217	(23,633)	390,177	562,167	(171,990)
44,625	48,277	(3,652)	544,184	482,765	61,419
295,855	301,402	(5,547)	2,947,462	3,014,023	(66,561)
\$5,100,075	\$6,216,282	(\$1,116,207)	\$67,549,883	\$62,162,837	\$5,387,046
(1,792,247)	133,426	(1,925,673)	(282,164)	1,334,290	(1,616,454)
<b>Non-Operating Revenue</b>					
107,813	107,813	0	1,078,216	1,078,125	91
48,438	48,438	0	484,375	484,375	0
27,793	51,760	(23,967)	565,450	517,600	47,850
184,043	208,010	(23,967)	2,128,041	2,080,100	47,941
(\$1,608,204)	\$341,436	(\$1,949,640)	\$1,845,878	\$3,414,390	(\$1,568,512)

Prior Year YTD	
YTD Thru Apr 2019	Change From Prior YTD
19,650,333.24	\$3,484,959
62,312,438	9,027,194
17,217,713	14,666,352
\$99,180,484	\$27,178,505
18,982,226	5,452,692
5,355,541	3,080,326
1,471,139	1,400,925
10,442,711	3,516,169
9,034,843	172,170
1,394,559	1,775,317
\$46,681,019	\$15,397,600
52,499,465	11,780,905
2,610,358	376,991
\$55,109,823	\$12,157,896
27,463,008	4,733,480
5,867,625	1,542,941
1,381,830	(200,976)
9,835,672	3,837,972
1,202,143	466,170
1,420,974	(251,774)
92,913	(84,559)
472,039	189,568
1,406,207	35,340
829,628	396,457
198,946	2,842
1,104,947	1,724,668
578,417	(188,240)
481,811	62,373
3,059,468	(112,007)
\$55,395,629	\$12,154,254
(285,806)	3,642
1,149,301	(71,085)
484,375	0
1,766,176	(1,200,726)
3,399,852	(1,271,811)
\$3,114,046	(\$1,268,168)

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**April 30, 2020**

	<u>April 2020</u>	<u>April 2019</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	5,843,668	4,216,064
Certificates Of Deposit - Unrestricted	2,811,655	2,498,403
Cash Restricted for Use	5,791,477	0
<b>Total Cash Assets</b>	<u>14,446,800</u>	<u>6,714,467</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
<b>Total Restricted Assets</b>	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	8,217,609	6,710,088
Uncollectible Accts & Contractual Adj.	<u>(5,086,229)</u>	<u>(4,686,297)</u>
Net A/R Payment Arrangements	\$3,131,380	\$2,023,791
Accounts Receivable (Gross)	22,428,273	20,390,147
Uncollectible Accts. & Contractual. Adj.	<u>(13,645,344)</u>	<u>(10,327,564)</u>
Net Current Patient Accounts	\$8,782,929	\$10,062,583
<b>Net Payment Accounts</b>	\$11,914,309	\$12,086,374
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,002,415	2,064,106
Other Current Assets	1,870,699	2,056,646
Other Investments	536,818	536,818
<b>Total Current Assets</b>	<u>\$35,121,041</u>	<u>\$27,958,411</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	25,917,479	26,835,198
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	239,949	183,040
Investment - Central Wyo Neuro	1,500,000	0
<b>Total Other Assets</b>	<u>\$1,739,949</u>	<u>\$183,040</u>
<b>Total Assets</b>	<u><u>\$62,778,470</u></u>	<u><u>\$54,976,649</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	1,665,950	2,883,210
Accrued Salaries	3,183,409	2,759,315
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	456,453	730,612
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	851,748	1,000,000
<b>Total Current Liabilities</b>	<u>\$6,157,560</u>	<u>\$7,238,377</u>
<b>OTHER LIABILITIES</b>		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(225,435)
Medicare Cost Report Settlement-(Previous Years)	138,407	200,000
Medicare Cost Report Settlement-(Current Year)	(1,172,873)	(207,169)
Long Term Portion of CD Secured Note	9,289,417	4,202,451
Long Term Portion of Notes Payable	0	0
<b>Total Other Liabilities</b>	<u>\$8,091,718</u>	<u>\$3,969,847</u>
<b>Total Liabilities</b>	\$14,249,278	\$11,208,224
<b>FUND EQUITY</b>		
Fund Balance	46,683,313.32	40,654,379
Net Income	1,845,877.94	3,114,046
<b>Total Fund Balance</b>	<u>\$48,529,191</u>	<u>\$43,768,425</u>
<b>Total Liabilities And Fund Equity</b>	<u><u>\$62,778,470</u></u>	<u><u>\$54,976,649</u></u>