

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
May 2020	Budget	Variance Amount	May	YTD Thru May 2020	YTD Budget	Variance Amount	YTD Thru May 2019	Change From Prior YTD
			<u>Patient Revenue</u>					
\$1,680,448	\$2,096,523	(\$416,075)	Inpatient	24,815,740.55	23,061,762.00	\$1,753,979	22,398,400.88	\$2,417,340
5,237,979	6,220,345	(982,366)	Outpatient	76,577,610	68,423,751	8,153,859	69,611,294	6,966,316
2,539,322	2,730,853	(191,531)	Physician Clinics	34,423,387	30,039,373	4,384,014	19,658,532	14,764,854
\$9,457,749	\$11,047,721	(\$1,589,972)	Total Patient Revenue	\$135,816,737	\$121,524,886	\$14,291,851	\$111,668,228	\$24,148,509
			<u>Deductions From Revenue</u>					
1,316,394	1,948,879	(632,485)	Medicare	25,751,312	21,437,666	4,313,646	20,941,052	4,810,260
779,362	514,353	265,009	Medicaid	9,215,229	5,657,884	3,557,345	6,288,913	2,926,317
144,253	193,613	(49,360)	Worker's Compensation	3,016,317	2,129,749	886,568	1,531,849	1,484,468
1,093,704	1,248,131	(154,427)	Other Contractuals	15,052,584	13,729,441	1,323,143	11,842,257	3,210,327
467,550	927,346	(459,796)	Indigent Care	9,674,564	10,200,808	(526,244)	9,520,188	154,376
402,897	135,031	267,866	Other	3,572,774	1,485,343	2,087,431	1,613,285	1,959,489
\$4,204,160	\$4,967,353	(\$763,193)	Total Deductions	\$66,282,779	\$54,640,891	\$11,641,888	\$51,737,543	\$14,545,236
5,253,588	6,080,368	(826,780)	Net Patient Revenue	69,533,958	66,883,995	2,649,963	59,930,685	9,603,273
205,998	269,350	(63,352)	<u>Other Operating Revenue</u>	3,193,348	2,962,850	230,498	2,900,891	292,457
\$5,459,587	\$6,349,718	(\$890,131)	Total Operating Revenue	\$72,727,306	\$69,846,845	\$2,880,461	\$62,831,575	\$9,895,731
			<u>Operating Expenses</u>					
3,456,610	3,125,262	331,348	Salaries & Wages	35,653,099	34,377,828	1,275,271	30,602,740	5,050,360
723,129	659,861	63,268	Benefits	8,133,694	7,258,463	875,231	6,550,528	1,583,167
19,380	32,512	(13,132)	Contract Labor	1,200,234	357,611	842,623	1,515,108	(314,874)
965,429	1,181,647	(216,218)	Supplies	14,639,072	12,998,155	1,640,917	11,508,649	3,130,423
216,028	188,225	27,803	Lease & Rentals	1,884,341	2,070,511	(186,170)	1,387,457	496,884
88,498	90,486	(1,988)	Other Expenses	1,257,698	995,370	262,328	1,560,482	(302,784)
1,041	14,000	(12,960)	Legal	9,394	154,000	(144,606)	94,404	(85,010)
59,710	66,570	(6,860)	Travel & Education	721,317	732,272	(10,955)	525,387	195,929
137,503	134,382	3,121	Maintenance & Repair	1,579,050	1,478,127	100,923	1,574,428	4,622
194,114	105,278	88,836	Physician Fees	1,420,199	1,158,072	262,127	931,575	488,624
20,640	10,334	10,306	Interest	222,427	113,667	108,760	217,250	5,177
273,901	201,836	72,065	Purchased Services	3,103,515	2,220,199	883,316	1,275,621	1,827,894
32,584	56,216	(23,632)	Insurance	422,761	618,383	(195,622)	615,858	(193,097)
54,850	48,276	6,574	Utilities	599,034	531,041	67,993	544,293	54,741
295,190	301,403	(6,213)	Depreciation	3,242,652	3,315,426	(72,774)	3,351,523	(108,871)
\$6,538,606	\$6,216,288	\$322,318	Total Operating Expenses	\$74,088,489	\$68,379,125	\$5,709,364	\$62,255,303	\$11,833,186
(1,079,020)	133,430	(1,212,450)	Operating Income (Loss)	(1,361,183)	1,467,720	(2,828,903)	576,272	(1,937,455)
			<u>Non-Operating Revenue</u>					
107,813	107,813	0	County - Indigent Care Reimbursement	1,186,029	1,185,938	91	1,221,697	(35,668)
48,438	48,438	0	County - Ambulance Reimbursement	532,813	532,813	0	532,813	0
24,719	51,760	(27,041)	Other Non-Operating	590,169	569,360	20,809	1,807,883	(1,217,714)
180,969	208,010	(27,041)	Total Non-Operating Revenue	2,309,010	2,288,110	20,900	3,562,392	(1,253,382)
(\$898,051)	\$341,440	(\$1,239,491)	Net Income/(Loss)	\$947,827	\$3,755,830	(\$2,808,003)	\$4,138,664	(\$3,190,837)

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
May 31, 2020

	<u>May 2020</u>	<u>May 2019</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	5,546,898	4,912,658
Certificates Of Deposit - Unrestricted	2,811,655	2,498,403
Cash Restricted for Use	12,616,518	0
Total Cash Assets	<u>20,975,071</u>	<u>7,411,062</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
Total Restricted Assets	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	8,433,647	6,593,553
Uncollectible Accts & Contractual Adj.	<u>(5,220,683)</u>	<u>(4,569,762)</u>
Net A/R Payment Arrangements	\$3,212,964	\$2,023,791
Accounts Receivable (Gross)	22,898,692	22,929,674
Uncollectible Accts. & Contractual. Adj.	<u>(13,486,304)</u>	<u>(11,105,731)</u>
Net Current Patient Accounts	\$9,412,387	\$11,823,943
Net Payment Accounts	\$12,625,351	\$13,847,734
Due From Physicians/Staff	0	0
Inventories Of Supplies	1,972,401	1,985,629
Other Current Assets	2,046,176	1,917,413
Other Investments	23,750	536,818
Total Current Assets	<u>\$41,992,750</u>	<u>\$30,198,655</u>
LAND, BUILDING AND EQUIPMENT, net	26,681,657	27,032,933
OTHER ASSETS		
Investment - Big Country Rehab	274,949	183,040
Investment - Central Wyo Neuro	1,500,000	0
Total Other Assets	<u>\$1,774,949</u>	<u>\$183,040</u>
Total Assets	<u><u>\$70,449,357</u></u>	<u><u>\$57,414,628</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	2,345,905	3,287,649
Accrued Salaries	3,912,717	3,164,971
Accrued Self Funded Health Insurance	0	(134,760)
Accrued Taxes And Deductions	506,347	773,468
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	1,176,748	1,000,000
Total Current Liabilities	<u>\$7,941,717</u>	<u>\$8,091,328</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(163,232)	(225,435)
Medicare Cost Report Settlement-(Previous Years)	138,407	200,000
Medicare Cost Report Settlement-(Current Year)	(888,133)	353,241
Long Term Portion of CD Secured Note	15,789,458	4,202,451
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$14,876,499</u>	<u>\$4,530,257</u>
Total Liabilities	\$22,818,217	\$12,621,584
FUND EQUITY		
Fund Balance	46,683,313.32	40,654,379
Net Income	947,827.00	4,138,664
Total Fund Balance	<u>\$47,631,140</u>	<u>\$44,793,043</u>
Total Liabilities And Fund Equity	<u><u>\$70,449,357</u></u>	<u><u>\$57,414,628</u></u>