

Memorial Hospital of Converse County								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
Jun 2020	Budget	Variance Amount	June	YTD Thru Jun 2020	YTD Budget	Variance Amount	YTD Thru Jun 2019	Change From Prior YTD
			<u>Patient Revenue</u>					
\$2,275,257	\$2,096,524	\$178,733	Inpatient	27,090,998.03	25,158,286.00	\$1,932,712	25,102,565.75	\$1,988,432
6,912,305	6,220,339	691,966	Outpatient	83,489,915	74,644,090	8,845,825	76,631,443	6,858,472
3,910,207	2,730,850	1,179,357	Physician Clinics	38,333,593	32,770,223	5,563,370	21,926,704	16,406,890
\$13,097,769	\$11,047,713	\$2,050,056	Total Patient Revenue	\$148,914,507	\$132,572,599	\$16,341,908	\$123,660,712	\$25,253,794
			<u>Deductions From Revenue</u>					
2,581,708	1,948,879	632,829	Medicare	28,333,020	23,386,545	4,946,475	23,155,346	5,177,674
865,883	514,353	351,530	Medicaid	10,081,113	6,172,237	3,908,876	5,856,524	4,224,589
362,879	193,614	169,265	Worker's Compensation	3,379,196	2,323,363	1,055,833	1,728,215	1,650,981
1,452,890	1,248,131	204,759	Other Contractuals	16,505,475	14,977,572	1,527,903	13,181,759	3,323,715
650,652	927,346	(276,694)	Indigent Care	10,325,216	11,128,154	(802,938)	12,143,785	(1,818,569)
210,389	135,031	75,358	Other	3,783,163	1,620,374	2,162,789	1,903,858	1,879,305
\$6,124,403	\$4,967,354	\$1,157,049	Total Deductions	\$72,407,182	\$59,608,245	\$12,798,937	\$57,969,488	\$14,437,694
6,973,366	6,080,359	893,007	Net Patient Revenue	76,507,324	72,964,354	3,542,970	65,691,225	10,816,100
430,263	269,350	160,913	<u>Other Operating Revenue</u>	3,623,611	3,232,200	391,411	3,438,223	185,389
\$7,403,630	\$6,349,709	\$1,053,921	Total Operating Revenue	\$80,130,936	\$76,196,554	\$3,934,382	\$69,129,447	\$11,001,489
			<u>Operating Expenses</u>					
4,275,152	3,125,255	1,149,897	Salaries & Wages	39,928,251	37,503,083	2,425,168	33,736,201	6,192,050
849,913	659,860	190,053	Benefits	8,983,607	7,918,323	1,065,284	7,001,843	1,981,764
41,413	32,509	8,904	Contract Labor	1,241,647	390,120	851,527	1,670,313	(428,666)
1,408,705	1,181,650	227,055	Supplies	16,047,777	14,179,805	1,867,972	13,084,957	2,962,821
179,344	188,230	(8,886)	Lease & Rentals	2,063,685	2,258,741	(195,056)	1,599,897	463,788
109,455	90,488	18,967	Other Expenses	1,367,152	1,085,858	281,294	1,699,537	(332,384)
1,308	14,000	(12,693)	Legal	10,702	168,000	(157,298)	95,329	(84,627)
49,309	66,569	(17,260)	Travel & Education	770,626	798,841	(28,215)	573,744	196,882
476,363	134,371	341,992	Maintenance & Repair	2,055,413	1,612,498	442,915	1,711,824	343,589
157,218	105,280	51,938	Physician Fees	1,577,418	1,263,352	314,066	1,169,627	407,790
177,903	10,333	167,570	Interest	400,331	124,000	276,331	218,350	181,980
285,963	201,835	84,128	Purchased Services	3,389,479	2,422,034	967,445	1,402,889	1,986,589
33,584	56,217	(22,633)	Insurance	456,345	674,600	(218,255)	624,986	(168,641)
67,491	48,276	19,215	Utilities	666,525	579,317	87,208	578,979	87,546
299,178	301,402	(2,224)	Depreciation	3,541,830	3,616,828	(74,998)	3,554,934	(13,105)
\$8,412,297	\$6,216,275	\$2,196,022	Total Operating Expenses	\$82,500,786	\$74,595,400	\$7,905,386	\$68,723,410	\$13,777,376
(1,008,667)	133,434	(1,142,101)	Operating Income (Loss)	(2,369,850)	1,601,154	(3,971,004)	406,037	(2,775,887)
			<u>Non-Operating Revenue</u>					
107,813	107,813	0	County - Indigent Care Reimbursement	1,293,841	1,293,750	91	1,294,093	(251)
48,438	48,438	0	County - Ambulance Reimbursement	581,250	581,250	0	581,250	0
4,375,140	51,760	4,323,380	Other Non-Operating	4,965,309	621,120	4,344,189	1,853,305	3,112,004
4,531,390	208,010	4,323,380	Total Non-Operating Revenue	6,840,400	2,496,120	4,344,280	3,728,648	3,111,753
\$3,522,723	\$341,444	\$3,181,279	Net Income/(Loss)	\$4,470,550	\$4,097,274	\$373,276	\$4,134,684	\$335,865

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
June 30, 2020

	<u>June 2020</u>	<u>June 2019</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	9,694,365	5,393,019
Certificates Of Deposit - Unrestricted	2,844,687	2,530,328
Cash Restricted for Use	8,296,647	0
Total Cash Assets	<u>20,835,700</u>	<u>7,923,347</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	4,350,000	4,500,000
Total Restricted Assets	<u>\$4,350,000</u>	<u>\$4,500,000</u>
A/R Payment Arrangement Accounts	8,516,045	6,564,535
Uncollectible Accts & Contractual Adj.	<u>(5,268,984)</u>	<u>(4,038,208)</u>
Net A/R Payment Arrangements	\$3,247,061	\$2,526,327
Accounts Receivable (Gross)	24,620,282	22,481,994
Uncollectible Accts. & Contractual. Adj.	<u>(13,655,918)</u>	<u>(11,599,896)</u>
Net Current Patient Accounts	\$10,964,364	\$10,882,098
Net Payment Accounts	\$14,211,425	\$13,408,425
Due From Physicians/Staff	0	0
Inventories Of Supplies	1,987,230	1,897,053
Other Current Assets	2,057,833	3,182,587
Other Investments	23,750	536,818
Total Current Assets	<u>\$43,465,938</u>	<u>\$31,448,229</u>
LAND, BUILDING AND EQUIPMENT, net	27,096,016	26,895,697
OTHER ASSETS		
Investment - Big Country Rehab	325,238	218,879
Investment - Central Wyo Neuro	1,500,000	1,500,000
Total Other Assets	<u>\$1,825,238</u>	<u>\$1,718,879</u>
Total Assets	<u><u>\$72,387,191</u></u>	<u><u>\$60,062,805</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	5,252,047	3,684,115
Accrued Salaries	4,020,733	3,252,699
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	159,373	373,186
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	875,288	1,276,748
Total Current Liabilities	<u>\$10,307,441</u>	<u>\$8,586,748</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	0	(163,232)
Medicare Cost Report Settlement-(Previous Years)	138,407	100,000
Medicare Cost Report Settlement-(Current Year)	(984,194)	38,400
Long Term Portion of CD Secured Note	11,771,674	4,925,076
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$10,925,887</u>	<u>\$4,900,244</u>
Total Liabilities	\$21,233,328	\$13,486,992
FUND EQUITY		
Fund Balance	51,153,863.23	46,575,813
Net Income	-	-
Total Fund Balance	<u>\$51,153,863</u>	<u>\$46,575,813</u>
Total Liabilities And Fund Equity	<u><u>\$72,387,191</u></u>	<u><u>\$60,062,805</u></u>