

Memorial Hospital of Converse County

Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)

Budget Variance Report

Current Month			Year to Date			Prior Year YTD	
Oct 2021	Budget	Variance Amount	YTD Thru Oct 2021	YTD Budget	Variance Amount	YTD Thru Oct 2020	Change From Prior YTD
			<u>October</u>				
<u>Patient Revenue</u>							
\$4,010,977	\$2,832,282	\$1,178,695	\$15,115,094	\$11,329,148	\$3,785,946	\$8,984,119	\$6,130,975
9,235,434	8,217,629	1,017,805	35,354,738	32,870,559	2,484,179	29,688,355	5,666,384
4,840,898	4,432,101	408,797	18,455,306	17,728,391	726,915	15,523,746	2,931,560
\$18,087,309	\$15,482,012	\$2,605,297	\$68,925,139	\$61,928,098	\$6,997,041	\$54,196,220	\$14,728,919
<u>Deductions From Revenue</u>							
5,076,156	2,895,923	(2,180,233)	17,757,653	11,583,680	(6,173,973)	10,929,096	6,828,558
1,063,236	1,010,459	(52,777)	3,765,461	4,041,849	276,388	3,314,962	450,500
355,412	236,559	(118,853)	943,946	946,248	2,302	875,466	68,481
1,848,294	2,049,888	201,594	7,445,357	8,199,554	754,197	6,017,636	1,427,721
927,825	1,423,456	495,631	4,913,195	5,693,824	780,629	4,932,877	(19,682)
722,980	490,123	(232,857)	2,005,230	1,960,493	(44,737)	1,244,385	760,844
\$9,993,903	\$8,106,408	(\$1,887,495)	\$36,830,844	\$32,425,648	(\$4,405,196)	\$27,314,422	\$9,516,421
8,093,406	7,375,604	717,802	32,094,295	29,502,450	2,591,845	26,881,798	5,212,497
283,255	256,226	27,029	898,082	1,024,905	(126,823)	1,112,157	(214,075)
\$8,376,661	\$7,631,830	\$744,831	\$32,992,376	\$30,527,355	\$2,465,021	\$27,993,954	\$4,998,422
<u>Operating Expenses</u>							
3,569,428	3,531,793	(37,635)	14,322,621	14,127,160	(195,461)	14,106,224	(216,396)
942,395	968,136	25,741	3,719,204	3,872,534	153,330	3,135,500	(583,705)
122,107	7,209	(114,898)	225,315	28,834	(196,481)	29,122	(196,194)
1,744,623	1,519,952	(224,671)	7,127,820	6,079,834	(1,047,986)	5,961,519	(1,166,300)
258,188	304,526	46,338	904,046	1,218,099	314,053	854,102	(49,944)
87,632	81,517	(6,115)	319,099	326,079	6,980	362,988	43,889
6,516	8,517	2,001	33,416	34,067	651	8,766	(24,650)
57,797	74,622	16,825	240,218	298,474	58,256	163,098	(77,120)
126,401	135,067	8,666	510,445	540,273	29,828	426,213	(84,233)
123,603	159,596	35,993	644,953	638,384	(6,569)	717,238	72,285
6,112	8,333	2,221	24,202	33,333	9,131	45,615	21,413
379,827	300,352	(79,475)	1,414,364	1,201,400	(212,964)	997,420	(416,944)
40,471	46,041	5,570	162,954	184,166	21,212	200,672	37,718
55,817	76,927	21,110	229,565	307,721	78,157	228,788	(777)
\$7,520,917	\$7,222,588	(\$298,329)	\$29,878,222	\$28,890,358	(\$987,864)	\$27,237,263	(\$2,640,959)
855,744	409,242	446,502	3,114,154	1,636,997	1,477,157	756,691	2,357,464
339,316	305,423	(33,893)	1,376,456	1,221,692	(154,764)	1,243,691	(132,765)
516,428	103,819	480,395	1,737,698	415,305	1,322,393	(487,000)	2,224,699
<u>Non-Operating Revenue</u>							
34,896	0	34,896	139,583	(1)	139,584	531,963	(392,380)
48,438	36,667	11,771	193,750	146,668	47,082	193,750	0
153,375	30,359	123,016	362,923	121,436	241,487	279,223	83,700
236,709	67,026	169,683	696,256	268,103	428,153	1,004,936	(308,680)
\$753,137	\$170,845	\$650,078	\$2,433,954	\$683,408	\$1,750,546	\$517,935	\$1,916,019

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
October 31, 2021

	October 2021	October 2020
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	12,545,739	(2,984,367)
Certificates Of Deposit - Unrestricted	4,789,476	2,811,655
Cash Restricted for Use	298,923	12,264,060
Total Cash Assets	17,634,138	12,091,349
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
Total Restricted Assets	\$2,573,413	\$4,350,000
A/R Payment Arrangement Accounts	2,642,365	6,735,682
Uncollectible Accts & Contractual Adj.	(1,883,975)	(4,152,027)
Net A/R Payment Arrangements	\$758,390	\$2,583,655
Accounts Receivable (Gross)	46,414,185	31,847,116
Uncollectible Accts. & Contractual. Adj.	(25,834,061)	(17,586,350)
Net Current Patient Accounts	\$20,580,124	\$14,260,766
Net Payment Accounts	\$21,338,514	\$16,844,421
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,123,318	2,021,414
Other Current Assets	3,187,050	3,302,756
Other Investments	53,438	23,750
Total Current Assets	\$46,909,869	\$38,633,690
LAND, BUILDING AND EQUIPMENT, net	33,599,692	27,888,810
OTHER ASSETS		
Investment - Big Country Rehab	146,434	189,744
Investment - Medical Practice	1,574,388	1,697,837
Total Other Assets	\$1,720,822	\$1,887,582
Total Assets	\$82,230,383	\$68,410,082
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	2,631,615	1,894,130
Accrued Salaries	3,083,911	4,151,589
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	506,578	862,333
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	1,096,941	900,591
Total Current Liabilities	\$7,319,045	\$7,808,644
OTHER LIABILITIES		
Contingent Liabilities	133,414	50,000
Medicare Cost Report Settlement-(Previous Years)	3,357,230	(97,278)
Medicare Cost Report Settlement-(Current Year)	1,982,946	122,265
Long Term Portion of Asset Secured Loans**	2,912,918	8,494,107
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	298,923	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$8,552,016	\$14,863,094
Total Liabilities	\$16,004,475	\$22,721,738
FUND EQUITY		
Fund Balance	63,791,954	45,236,989
Net Income	2,433,954	517,935
Total Fund Balance	\$66,225,908	\$45,754,925
Total Liabilities And Fund Equity	\$82,230,383	\$68,476,662

*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

**Balance increase reflects early adoption of new GASB lease accounting rules