

Memorial Hospital of Converse County

Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)

Budget Variance Report

Current Month			Year to Date			Prior Year YTD	
Apr 2022	Budget	Variance Amount	YTD Thru Apr 2022	YTD Budget	Variance Amount	YTD Thru Apr 2021	Change From Prior YTD
			<u>April</u>				
			<u>Patient Revenue</u>				
\$2,738,168	\$2,832,283	(\$94,115)	\$33,229,221	\$28,322,873	\$4,906,348	\$27,096,353	\$6,132,868
7,402,242	8,217,633	(815,391)	82,953,384	82,176,386	776,998	76,445,075	6,508,309
5,131,136	4,432,095	699,041	48,786,235	44,320,969	4,465,266	42,617,210	6,169,025
\$15,271,546	\$15,482,011	(\$210,465)	\$164,968,840	\$154,820,228	\$10,148,612	\$146,158,638	\$18,810,202
			<u>Deductions From Revenue</u>				
3,386,384	2,895,921	(490,463)	43,229,882	28,959,193	(14,270,689)	34,995,144	(8,234,738)
696,925	1,010,459	313,534	8,222,435	10,104,622	1,882,187	9,951,189	1,728,754
101,197	236,561	135,364	1,995,112	2,365,621	370,509	2,185,532	190,420
1,606,886	2,049,883	442,997	17,958,379	20,498,877	2,540,498	15,577,273	(2,381,106)
739,262	1,423,456	684,194	10,688,688	14,234,559	3,545,871	10,968,515	279,827
715,624	490,125	(225,499)	5,863,163	4,901,233	(961,930)	4,420,182	(1,442,982)
\$7,246,277	\$8,106,405	\$860,128	\$87,957,660	\$81,064,105	(\$6,893,555)	\$78,097,835	(\$9,859,825)
8,025,268	7,375,606	649,662	77,011,180	73,756,123	3,255,057	68,060,803	8,950,377
404,084	256,226	147,858	2,506,843	2,562,263	(55,420)	2,509,362	(2,520)
\$8,429,352	\$7,631,832	\$797,520	\$79,518,022	\$76,318,386	\$3,199,636	\$70,570,165	\$8,947,857
			<u>Operating Expenses</u>				
3,179,070	3,531,788	352,718	34,225,717	35,317,897	1,092,180	36,141,870	1,916,153
834,866	968,135	133,269	8,480,152	9,681,329	1,201,177	9,075,937	595,785
501,404	7,209	(494,195)	1,976,114	72,084	(1,904,030)	259,616	(1,716,498)
1,539,243	1,519,954	(19,289)	17,204,993	15,199,589	(2,005,404)	15,786,570	(1,418,423)
240,004	304,526	64,522	2,552,883	3,045,245	492,362	2,438,952	(113,930)
78,894	81,519	2,625	717,582	815,201	97,619	852,860	135,278
6,056	8,517	2,461	88,451	85,167	(3,284)	26,748	(61,704)
63,413	74,623	11,210	625,515	746,174	120,659	491,022	(134,493)
164,018	135,067	(28,951)	1,273,166	1,350,683	77,517	1,232,302	(40,864)
258,649	159,596	(99,053)	2,058,551	1,595,960	(462,591)	2,000,037	(58,515)
13,454	8,333	(5,121)	87,522	83,333	(4,189)	92,479	4,957
320,748	300,351	(20,397)	3,476,992	3,003,496	(473,496)	2,971,165	(505,827)
31,596	46,041	14,445	427,370	460,416	33,046	470,190	42,820
62,053	76,927	14,874	594,702	769,306	174,604	615,865	21,163
\$7,293,468	\$7,222,586	(\$70,882)	\$73,789,709	\$72,225,880	(\$1,563,829)	\$72,455,613	(\$1,334,096)
1,135,885	409,246	726,639	5,728,313	4,092,506	1,635,807	(1,885,448)	7,613,761
355,776	305,423	(50,353)	3,823,652	3,054,230	(769,422)	3,050,553	(773,099)
780,109	103,823	676,286	1,904,661	1,038,276	866,385	(4,936,001)	6,840,662
			<u>Non-Operating Revenue</u>				
34,896	0	34,896	348,958	(3)	348,961	1,291,338	(942,380)
48,438	36,667	11,771	484,375	366,670	117,705	484,375	0
53,145	30,358	22,787	1,167,052	303,590	863,462	6,479,709	(5,312,657)
136,479	67,025	69,454	2,000,386	670,257	1,330,129	8,255,422	(6,255,037)
\$916,588	\$170,848	\$745,740	\$3,905,047	\$1,708,533	\$2,196,514	\$3,319,421	\$585,625

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
April 30, 2022

	<u>April 2022</u>	<u>April 2021</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	16,913,653	(388,343)
Certificates Of Deposit - Unrestricted	4,857,553	2,945,061
Cash Restricted for Use	1,799,207	12,144,270
Total Cash Assets	23,570,413	14,700,988
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
Total Restricted Assets	\$2,573,413	\$4,350,000
A/R Payment Arrangement Accounts	2,473,124	6,260,144
Uncollectible Accts & Contractual Adj.	(1,760,026)	(3,839,404)
Net A/R Payment Arrangements	\$713,097	\$2,420,740
Accounts Receivable (Gross)	45,353,319	35,009,857
Uncollectible Accts. & Contractual. Adj.	(25,932,245)	(19,171,898)
Net Current Patient Accounts	\$19,421,074	\$15,837,958
Net Payment Accounts	\$20,134,171	\$18,258,699
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,196,767	2,034,612
Other Current Assets	2,540,495	2,698,101
Other Investments	86,809	53,438
Total Current Assets	\$51,102,068	\$42,095,837
LAND, BUILDING AND EQUIPMENT, net	33,518,090	33,868,939
OTHER ASSETS		
Investment - Big Country Rehab	143,370	199,460
Investment - Medical Practice	1,512,664	1,636,113
Total Other Assets	\$1,656,034	\$1,835,573
Total Assets	\$86,276,192	\$77,800,349
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	4,506,111	3,733,608
Accrued Salaries	2,710,311	4,281,859
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	514,734	698,647
Current Capital Lease Liability	96,759	0
Current Notes Payable	0	0
Current Portion of CD Secured Note	926,658	900,591
Total Current Liabilities	\$8,754,573	\$9,614,705
OTHER LIABILITIES		
Contingent Liabilities	144,605	79,488
Medicare Cost Report Settlement-(Previous Years)	499,000	450,770
Medicare Cost Report Settlement-(Current Year)	4,212,722	4,380,659
Long Term Portion of Asset Secured Loans	1,646,755	2,574,047
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	1,799,207	5,800,270
Long Term Capital Lease Liability	1,522,329	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$9,680,014	\$19,549,745
Total Liabilities	\$18,579,191	\$29,243,938
FUND EQUITY		
Fund Balance	63,791,954	45,236,989
Net Income	3,905,047	3,319,421
Total Fund Balance	\$67,697,001	\$48,556,411
Total Liabilities And Fund Equity	\$86,276,192	\$77,800,349

*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.