

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
September 30, 2025**

	September 2025	September 2024
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	2,071,207	20,770
Certificates Of Deposit - Unrestricted	4,849,150	7,125,169
Total Cash Assets	6,920,356	7,145,939
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	7,169,130	8,627,645
Total Restricted Assets	\$7,169,130	\$8,627,645
Total Cash	\$14,089,487	\$15,773,584
A/R Payment Arrangement Accounts	717,948	889,805
Uncollectible Accts & Contractual Adj.	(500,286)	(625,452)
Net A/R Payment Arrangements	217,663	264,352
Accounts Receivable (Gross)	73,397,695	57,371,518
Uncollectible Accts. & Contractual. Adj.	(41,426,185)	(33,660,064)
Net Current Patient Accounts	31,971,510	23,711,454
Net Payment Accounts	32,189,173	23,975,806
Inventories Of Supplies	3,293,045	3,047,909
Intercompany Receivables	1,009,178	37,630
Notes Recievable	791,542	603,763
Long Term Notes Receivable	2,825,033	3,352,963
Other Current Assets	11,496,298	4,772,796
Other Current Assets	16,122,051	8,767,151
Other Investments	1,757,150	1,757,150
Total Current Assets	\$21,172,246	\$13,572,210
LAND, BUILDING AND EQUIPMENT, net	36,087,389	32,182,811
OTHER ASSETS		
Goodwill	44,476,856	46,123,205
Investment - Big Country Rehab	188,982	182,903
Investment - Medical Practice	14,852,827	14,714,327
Total Other Assets	\$59,518,665	\$61,020,434
Total Assets	\$163,056,959	\$146,524,846
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	11,454,819	6,390,838
Accrued Salaries	3,704,494	1,800,744
Accrued Self Funded Health Insurance	131,195	64,655
Accrued Taxes And Deductions	750,906	905,813
Current Capital Lease Liability	278,406	278,406
Current Portion of Notes Payable	6,394,604	6,851,724
Current Portion of CD Secured Note	1,501,788	1,451,181
Total Current Liabilities	24,216,212	17,743,361
OTHER LIABILITIES		
Contingent Liabilities	72,000	150,000
Medicare Cost Report Settlement-(Previous Years)	2,371,790	(2,024,262)
Medicare Cost Report Settlement-(Current Year)	204,505	(800,501)
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,619,934	28,603,330
Long Term Capital Lease Liability	189,111	189,110
Total Other Liabilities	34,124,682	33,294,141
Total Liabilities	58,340,894	51,037,502
FUND EQUITY		
Fund Balance	102,691,217	94,256,865
Net Income	2,024,848	1,230,480
Total Fund Balance	104,716,065	95,487,344
Total Liabilities And Fund Equity	163,056,959	146,524,846

Memorial Hospital of Converse County - Consolidated								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date			Prior Year YTD		
Sep 2025	Budget	Variance Amount	September	YTD Thru Sep 2025	YTD Budget	Variance Amount	YTD Thru Sep 2024	Change From Prior YTD
			<u>Patient Revenue</u>					
\$4,003,396	\$3,568,316	(\$86,369)	Inpatient	\$11,375,902	\$10,902,503	\$473,400	\$7,718,039	\$3,657,863
17,290,238	18,573,913	(1,283,675)	Outpatient	55,067,393	56,450,586	(1,383,193)	46,725,816	8,341,577
9,045,914	7,227,223	1,818,691	Physician Clinics	24,232,208	22,163,496	2,068,712	18,290,133	5,942,075
\$30,339,548	\$29,369,452	\$970,095	Total Patient Revenue	\$90,675,503	\$89,516,584	\$1,158,919	\$72,733,988	\$17,941,515
			<u>Deductions From Revenue</u>					
8,455,261	6,292,578	2,162,683	Medicare	25,164,820	19,170,132	5,994,688	18,669,585	(6,495,234)
2,635,951	2,050,631	585,320	Medicaid	5,557,673	6,247,184	(689,510)	4,699,212	(858,461)
416,211	363,844	52,367	Worker's Compensation	1,354,984	1,108,443	246,541	875,844	(479,140)
4,340,505	5,077,789	(737,284)	Other Contractuals	13,757,637	15,469,337	(1,711,700)	10,429,994	(3,327,643)
845,948	852,745	(6,797)	Indigent Care	3,175,816	2,604,590	571,226	3,432,253	256,437
732,964	2,345,675	(1,612,711)	Other	2,525,472	7,146,032	(4,620,559)	2,868,519	343,046
\$17,426,841	\$16,983,263	\$443,578		\$51,536,403	\$51,745,717	(\$209,314)	\$40,975,407	(\$10,560,996)
12,912,707	12,386,189	526,518	Net Patient Revenue	39,139,101	37,770,867	1,368,234	31,758,581	7,380,519
342,969	230,968	112,001	<u>Other Operating Revenue</u>	849,669	708,303	141,366	781,737	67,932
\$13,255,675	\$12,617,157	\$638,518	Total Operating Revenue	\$39,988,770	\$38,479,170	\$1,509,600	\$32,540,318	\$7,448,452
			<u>Operating Expenses</u>					
4,998,347	4,642,386	(355,961)	Salaries & Wages	14,169,916	14,207,255	37,339	12,384,393	(1,785,523)
946,750	1,005,649	58,898	Benefits	3,346,667	3,076,544	(270,123)	2,434,876	(911,791)
253,482	192,266	(61,217)	Contract Labor	786,381	588,641	(197,740)	749,887	(36,494)
3,435,896	3,392,340	(43,557)	Supplies	10,907,641	10,338,833	(568,808)	8,559,162	(2,348,478)
428,254	402,720	(25,534)	Lease & Rentals	1,067,643	1,231,640	163,996	1,134,141	66,498
153,700	152,562	(1,138)	Other Expenses	662,475	463,685	(198,789)	536,458	(126,017)
0	4,553	4,553	Management Fees	0	(8,200)	(8,200)	0	0
150,328	8,218	(142,110)	Legal	317,631	25,204	(292,427)	8,064	(309,567)
231,005	64,351	(166,653)	Travel & Education	409,153	197,263	(211,890)	147,210	(261,943)
171,030	171,529	499	Maintenance & Repair	540,771	524,107	(16,665)	461,639	(79,132)
375,579	288,790	(86,789)	Physician Fees	1,055,470	885,126	(170,344)	501,362	(554,108)
969,394	951,562	(17,832)	Purchased Services	2,919,647	2,900,309	(19,337)	2,816,995	(102,651)
65,213	69,863	4,650	Insurance	166,418	214,246	47,828	224,685	58,267
131,447	118,243	(13,204)	Utilities	386,776	360,726	(26,050)	376,399	(10,377)
\$12,310,427	\$11,465,031	(\$845,396)	Total Expenses	\$36,736,588	\$35,005,379	(\$1,731,210)	\$30,335,271	(\$6,401,317)
\$945,249	\$1,152,126	206,877	Earnings Before Depreciation	3,252,182	3,473,791	221,609	2,205,047	1,047,135
575,503	406,066	(169,437)	Depreciation	1,739,319	1,241,389	(497,930)	1,402,290	(337,029)
149,033	373,675	224,642	Amortization	447,100	1,121,803	674,703	442,450	(4,650)
220,713	372,385	(151,672)	Operating Gain/(Loss)	1,065,763	1,110,599	(44,836)	360,308	705,455
			<u>Non-Operating Revenue</u>					
(145,911)	(281,324)	135,413	Interest Expense	(455,981)	(845,616)	389,635	(489,652)	(33,671)
23,769	40,890	(17,121)	Interest Income	163,408	125,397	38,011	148,841	14,567
241,667	219,407	22,260	County - Indigent Care Reimbursement	725,000	675,069	49,931	1,050,000	(325,000)
33,333	33,333	0	County - Ambulance Reimbursement	100,000	100,000	0	100,000	0
29,556	10,471	19,085	Other Non-Operating	426,658	32,109	394,549	60,982	365,676
182,415	22,777	159,637	Total Non-Operating Revenue	959,085	86,959	872,126	870,172	88,913
\$403,127	\$395,162	\$7,965	Net Income/(Loss)	\$2,024,848	\$1,197,558	\$827,290	\$1,230,480	\$794,368