

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
May 31, 2025**

	May 2025	May 2024
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	2,894,569	6,157,712
Certificates Of Deposit - Unrestricted	5,408,894	6,664,527
Total Cash Assets	8,303,463	12,822,240
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	7,539,145	8,984,009
Total Restricted Assets	\$7,539,145	\$8,984,009
Total Cash	\$15,842,608	\$21,806,249
A/R Payment Arrangement Accounts	745,962	1,208,880
Uncollectible Accts & Contractual Adj.	(520,730)	(858,261)
Net A/R Payment Arrangements	225,232	350,619
Accounts Receivable (Gross)	73,099,500	56,377,253
Uncollectible Accts. & Contractual. Adj.	(41,732,084)	(33,089,226)
Net Current Patient Accounts	31,367,416	23,288,027
Net Payment Accounts	31,592,649	23,638,646
Inventories Of Supplies	3,168,696	3,224,995
Intercompany Receivables	270,777	4,857,818
Notes Recievable	149,882	0
Long Term Notes Receivable	3,767,416	0
Other Current Assets	9,167,677	3,171,152
Other Current Assets	13,355,752	8,028,969
Other Investments	1,757,150	1,757,150
Total Current Assets	\$18,281,598	\$13,011,114
LAND, BUILDING AND EQUIPMENT, net	31,621,304	31,395,181
OTHER ASSETS		
Goodwill	45,025,639	46,761,441
Investment - Big Country Rehab	178,768	191,745
Investment - Medical Practice	14,900,177	14,755,477
Total Other Assets	\$60,104,583	\$61,708,663
Total Assets	\$157,442,742	\$151,559,853
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	10,955,194	13,946,944
Accrued Salaries	2,113,092	2,234,806
Accrued Self Funded Health Insurance	60,091	404,152
Accrued Taxes And Deductions	1,221,742	920,410
Current Capital Lease Liability	30,322	30,322
Current Portion of Notes Payable	3,075,197	2,288,175
Current Portion of CD Secured Note	362,680	354,486
Total Current Liabilities	17,818,318	20,179,295
OTHER LIABILITIES		
Contingent Liabilities	977,515	150,000
Medicare Cost Report Settlement-(Previous Years)	1,917,154	1,238,757
Medicare Cost Report Settlement-(Current Year)	405,839	(2,170,636)
Long Term Portion of Asset Secured Loans	7,176,464	8,629,523
Long Term Portion of Notes Payable	27,034,086	28,613,289
Long Term Capital Lease Liability	558,937	558,937
Total Other Liabilities	38,069,996	37,019,870
Total Liabilities	55,888,313	57,199,165
FUND EQUITY		
Fund Balance	94,256,865	89,055,401
Net Income	7,297,564	5,305,286
Total Fund Balance	101,554,429	94,360,688
Total Liabilities And Fund Equity	157,442,742	151,559,853

Memorial Hospital of Converse County - Consolidated									
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)									
Budget Variance Report									
Current Month			Year to Date				Prior Year YTD		
			May	YTD Thru		YTD		YTD Thru	
May 2025	Budget	Variance Amount		May 2025	Budget	Variance Amount		May 2024	Change From Prior YTD
Patient Revenue									
\$3,434,246	\$3,197,554	(\$86,369)	Inpatient	\$36,191,397	\$35,173,181	\$1,018,216		\$29,877,817	\$4,398,293
19,415,152	16,625,561	2,789,591	Outpatient	190,928,823	182,881,080	8,047,744		176,756,930	13,516,300
8,297,810	6,284,276	2,013,534	Physician Clinics	77,963,648	69,127,058	8,836,590		64,661,554	9,568,054
\$31,147,208	\$26,107,391	\$5,039,817	Total Patient Revenue	\$305,083,869	\$287,181,319	\$17,902,550		\$271,296,301	\$27,482,648
Deductions From Revenue									
10,077,137	7,340,600	2,736,536	Medicare	89,599,875	80,746,590	8,853,286		70,964,329	(13,025,677)
1,551,488	1,617,093	(65,605)	Medicaid	14,770,731	17,788,034	(3,017,303)		18,046,265	1,496,998
374,826	529,171	(154,345)	Worker's Compensation	3,830,503	5,820,851	(1,990,348)		5,634,573	1,124,236
4,844,077	3,308,335	1,535,742	Other Contractuals	45,800,070	36,391,757	9,408,313		38,787,427	(5,282,252)
799,233	1,376,918	(577,685)	Indigent Care	10,498,748	15,146,084	(4,647,336)		13,885,496	264,902
1,086,328	798,561	287,767	Other	11,127,101	8,784,162	2,342,940		8,282,589	(2,386,314)
\$18,733,088	\$14,970,678	\$3,762,410		\$175,627,030	\$164,677,478	\$10,949,552		\$155,600,680	(\$17,808,108)
12,414,120	11,136,713	1,277,407	Net Patient Revenue	129,456,839	122,503,841	6,952,998		115,695,621	9,674,539
273,276	256,667	16,609	Other Operating Revenue	3,070,846	2,823,337	247,509		2,588,724	734,224
\$12,687,396	\$11,393,380	\$1,294,016	Total Operating Revenue	\$132,527,685	\$125,327,178	\$7,200,507		\$118,284,345	\$10,408,763
Operating Expenses									
4,535,671	3,934,086	(601,585)	Salaries & Wages	46,987,344	43,274,850	(3,712,494)		41,638,740	(5,806,016)
765,341	956,594	191,253	Benefits	10,220,059	10,522,447	302,389		10,305,412	(441,162)
342,318	122,936	(219,383)	Contract Labor	3,264,675	1,352,291	(1,912,383)		2,183,882	(1,238,191)
3,733,848	2,996,432	(737,416)	Supplies	37,456,717	32,960,648	(4,496,068)		32,970,775	(3,711,290)
534,583	355,101	(179,482)	Lease & Rentals	4,762,206	3,906,131	(856,075)		3,809,411	(1,124,622)
177,437	177,892	455	Other Expenses	2,242,702	1,956,867	(285,835)		2,330,624	26,891
0	1	1	Management Fees	0	(2)	(2)		166,622	1,695,875
316,210	9,365	(306,845)	Legal	592,034	103,015	(489,019)		65,071	(222,793)
68,195	66,658	(1,537)	Travel & Education	800,452	733,275	(67,177)		597,577	(207,924)
110,401	197,530	87,129	Maintenance & Repair	1,783,496	2,172,842	389,346		1,637,073	52,576
596,326	228,994	(367,332)	Physician Fees	2,918,257	2,518,937	(399,320)		2,559,422	(64,331)
140,610	144,167	3,557	Interest	1,730,596	1,585,834	(144,762)		1,558,782	11,040
755,369	825,506	70,137	Purchased Services	10,596,362	9,080,588	(1,515,774)		10,065,851	(1,371,383)
40,440	66,666	26,226	Insurance	793,541	733,333	(60,208)		670,499	(265,968)
127,762	97,809	(29,952)	Utilities	1,247,249	1,075,959	(171,290)		1,117,166	(226,101)
\$12,244,511	\$10,179,736	(\$2,064,775)	Total Expenses	\$125,395,688	\$111,977,016	(\$13,418,672)		\$111,676,905	(\$12,893,398)
\$442,884	\$1,213,644	770,759	Earnings Before Depreciation	7,131,997	13,350,163	6,218,166		6,607,440	(2,484,635)
189,423	436,736	247,313	Depreciation	4,588,518	4,804,090	215,571		4,892,580	(2,956)
149,033	126,955	(22,079)	Amortization	1,633,166	1,396,496	(236,669)		1,532,862	(9,300)
104,428	649,953	(545,525)	Operating Gain/(Loss)	910,313	7,149,577	(6,239,264)		181,998	(2,493,935)
Non-Operating Revenue									
350,000	350,001	(1)	County - Indigent Care Reimbursement	3,850,000	3,850,000	(0)		2,154,167	1,541,667
33,333	33,333	0	County - Ambulance Reimbursement	366,667	366,667	0		366,667	0
330,610	169,562	161,048	Other Non-Operating	2,170,585	1,865,203	305,382		2,602,455	(660,685)
713,943	552,896	161,047	Total Non-Operating Revenue	6,387,251	6,081,870	305,381		5,123,288	880,982
\$818,371	\$1,202,849	(\$384,477)	Net Income/(Loss)	\$7,297,564	\$13,231,447	(\$5,933,883)		\$5,305,286	(\$1,612,953)