

Memorial Hospital of Converse County

Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)

Budget Variance Report

Current Month			Year to Date			Prior Year YTD	
May			YTD Thru	YTD	Variance	YTD Thru	Change From
May 2021	Budget	Variance Amount	May 2021	Budget	Amount	May 2020	Prior YTD
			<u>Patient Revenue</u>				
\$2,435,665	\$2,375,689	\$59,976	\$29,532,019	\$26,132,537	\$3,399,482	\$24,815,741	\$4,716,278
8,120,602	7,614,314	506,288	84,565,678	83,757,328	808,350	76,577,610	7,988,068
4,099,989	3,899,082	200,907	46,717,198	42,889,845	3,827,353	34,423,387	12,293,812
\$14,656,257	\$13,889,085	\$767,172	\$160,814,895	\$152,779,710	\$8,035,185	\$135,816,737	\$24,998,158
			<u>Deductions From Revenue</u>				
3,663,008	2,884,224	(778,784)	37,837,785	31,726,458	(6,111,327)	25,751,312	12,086,473
454,084	881,599	427,515	10,250,642	9,697,565	(553,077)	9,215,229	1,035,412
210,959	260,019	49,060	2,396,491	2,860,201	463,710	3,016,317	(619,826)
1,624,031	1,603,015	(21,016)	17,103,721	17,633,140	529,419	15,052,584	2,051,137
406,994	991,320	584,326	11,470,157	10,904,534	(565,623)	9,674,564	1,795,593
721,777	156,496	(565,281)	5,141,959	1,721,443	(3,420,516)	3,572,774	1,569,185
\$7,080,853	\$6,776,673	(\$304,180)	\$84,200,754	\$74,543,341	(\$9,657,413)	\$66,282,779	\$17,917,974
7,575,403	7,112,412	462,991	76,614,141	78,236,369	(1,622,228)	69,533,958	7,080,183
319,754	280,932	38,822	2,829,116	3,090,266	(261,150)	3,193,348	(364,232)
\$7,895,157	\$7,393,344	\$501,813	\$79,443,257	\$81,326,635	(\$1,883,378)	\$72,727,306	\$6,715,951
			<u>Operating Expenses</u>				
3,825,399	3,532,622	(292,777)	40,164,091	38,858,802	(1,305,289)	35,653,099	(4,510,991)
1,041,766	709,010	(332,756)	10,117,703	7,799,130	(2,318,573)	8,133,694	(1,984,008)
8,183	14,515	6,332	267,799	159,645	(108,154)	1,200,234	932,436
1,266,033	1,526,183	260,150	17,052,602	16,787,997	(264,605)	14,639,072	(2,413,530)
257,692	255,167	(2,525)	2,696,645	2,806,799	110,154	1,884,341	(812,304)
78,546	94,706	16,160	931,407	1,041,756	110,349	1,257,698	326,291
16,100	8,334	(7,766)	42,848	91,667	48,820	9,394	(33,453)
48,164	77,796	29,632	539,185	855,884	316,699	721,317	182,131
97,761	176,686	78,925	1,330,063	1,943,566	613,503	1,579,050	248,987
149,665	138,549	(11,116)	2,149,701	1,524,028	(625,673)	1,420,199	(729,502)
10,504	8,252	(2,252)	102,983	90,776	(12,207)	222,427	119,444
295,621	292,228	(3,393)	3,266,786	3,214,516	(52,270)	3,103,515	(163,271)
66,676	35,250	(31,426)	536,866	387,750	(149,116)	422,761	(114,104)
64,425	53,766	(10,659)	680,290	591,427	(88,863)	599,034	(81,256)
\$7,226,534	\$6,923,064	(\$303,470)	\$79,878,968	\$76,153,743	(\$3,725,225)	\$70,845,837	(\$9,033,131)
668,623	470,280	198,343	(435,711)	5,172,892	(5,608,603)	1,881,469	(2,317,180)
307,851	293,659	(14,192)	3,358,404	3,230,249	(128,155)	3,242,652	(115,752)
360,772	176,621	212,536	(3,794,115)	1,942,643	(5,736,758)	(1,361,183)	(2,432,932)
			<u>Non-Operating Revenue</u>				
126,563	126,563	0	1,417,901	1,392,188	25,713	1,186,029	231,872
48,438	48,438	0	532,813	532,813	0	532,813	0
1,129,066	62,500	1,066,566	7,608,775	687,500	6,921,275	590,169	7,018,606
1,304,066	237,500	1,066,566	9,559,488	2,612,500	6,946,988	2,309,010	7,250,478
\$1,664,838	\$414,121	\$1,279,101	\$5,765,373	\$4,555,143	\$1,210,230	\$947,827	\$4,817,546

* Significant increase to contractual due to Interim Cost Reporting

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
May 31, 2021

	May 2021	May 2020
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	2,123,493	5,546,898
Certificates Of Deposit - Unrestricted	3,820,422	2,811,655
Cash Restricted for Use	12,144,270	12,616,518
Total Cash Assets	18,088,185	20,975,071
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	3,474,638	4,350,000
Total Restricted Assets	\$3,474,638	\$4,350,000
A/R Payment Arrangement Accounts	6,087,174	8,433,647
Uncollectible Accts & Contractual Adj.	(3,732,851)	(5,220,683)
Net A/R Payment Arrangements	\$2,354,323	\$3,212,964
Accounts Receivable (Gross)	35,081,774	22,898,692
Uncollectible Accts. & Contractual. Adj.	(17,827,626)	(13,486,304)
Net Current Patient Accounts	\$17,254,149	\$9,412,387
Net Payment Accounts	\$19,608,472	\$12,625,351
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,050,158	1,972,401
Other Current Assets	2,745,731	2,046,176
Other Investments	53,438	23,750
Total Current Assets	\$46,020,621	\$41,992,750
LAND, BUILDING AND EQUIPMENT, net	33,124,756	26,681,657
OTHER ASSETS		
Investment - Big Country Rehab	216,922	274,949
Investment - Medical Practice	1,625,825	1,500,000
Total Other Assets	\$1,842,748	\$1,774,949
Total Assets	\$80,988,125	\$70,449,357
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	3,850,521	2,345,905
Accrued Salaries	4,681,704	3,912,717
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	789,124	506,347
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	900,591	1,176,748
Total Current Liabilities	\$10,221,941	\$7,941,717
OTHER LIABILITIES		
Contingent Liabilities	102,231	0
Deferred Loss On Early Retirement Of Bonds	0	(163,232)
Medicare Cost Report Settlement-(Previous Years)	451,470	138,407
Medicare Cost Report Settlement-(Current Year)**	4,491,804	(888,133)
Long Term Portion of CD Secured Note	2,574,047	15,789,458
Paycheck Protection Program Funds*	6,344,000	0
CARES Funds Restricted for Use*	5,800,270	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$19,661,590	\$14,876,499
Total Liabilities	\$29,985,763	\$22,818,217
FUND EQUITY		
Fund Balance	45,236,989	46,683,313
Net Income	5,765,373	947,827
Total Fund Balance	\$51,002,362	\$47,631,140
Total Liabilities And Fund Equity	\$80,988,125	\$70,449,357

*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

**Balance increase as reflected in Income Statement