

Memorial Hospital of Converse County Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Current Month			Budget Variance Report				Prior Year YTD	
June		Year to Date			YTD Thru Jun 2021		Change From Prior YTD	
Jun 2022	Budget	Variance Amount						
\$2,579,958	\$2,832,286	(\$252,328)	<u>Patient Revenue</u>					
7,847,383	8,217,623	(370,240)	Inpatient	\$38,256,425	\$33,987,447	\$4,268,978	\$33,385,620	\$4,870,805
5,109,327	4,432,094	677,233	Outpatient	98,405,867	98,611,663	(205,796)	93,923,953	4,481,914
\$15,536,667	\$15,482,003	\$54,664	Physician Clinics	58,437,611	53,185,161	5,252,450	51,871,540	6,566,071
			Total Patient Revenue	\$195,099,903	\$185,784,271	\$9,315,632	\$179,181,113	\$15,918,790
			<u>Deductions From Revenue</u>					
4,809,831	2,895,919	(1,913,912)	Medicare	51,870,074	34,751,031	(17,119,043)	43,426,077	(8,443,998)
546,973	1,010,461	463,488	Medicaid	10,258,208	12,125,548	1,867,341	11,464,404	1,206,196
148,110	236,561	88,451	Worker's Compensation	2,287,345	2,838,746	551,401	2,737,124	449,779
2,008,385	2,049,888	41,503	Other Contractuals	21,490,035	24,598,656	3,108,621	18,483,916	(3,006,120)
1,456,173	1,423,456	(32,717)	Indigent Care	13,120,513	17,081,471	3,960,958	12,613,669	(506,844)
301,499	490,120	188,621	Other	6,416,342	5,881,477	(534,865)	5,534,582	(881,759)
\$9,270,970	\$8,106,405	(\$1,164,565)		\$105,442,517	\$97,276,929	(\$8,165,588)	\$94,259,771	(\$11,182,746)
6,265,697	7,375,598	(1,109,901)	Net Patient Revenue	89,657,387	88,507,342	1,150,045	84,921,342	4,736,044
330,757	256,226	74,531	<u>Other Operating Revenue</u>	3,082,299	3,074,716	7,583	3,046,721	35,578
\$6,596,454	\$7,631,824	(\$1,035,370)	Total Operating Revenue	\$92,739,685	\$91,582,058	\$1,157,627	\$87,968,063	\$4,771,622
			<u>Operating Expenses</u>					
2,130,519	3,531,788	1,401,269	Salaries & Wages	39,464,467	42,381,477	2,917,010	43,130,154	3,665,687
515,156	968,132	452,976	Benefits	9,587,631	11,617,594	2,029,963	11,205,776	1,618,145
615,883	7,209	(608,674)	Contract Labor	2,970,932	86,500	(2,884,432)	279,828	(2,691,105)
1,905,257	1,519,953	(385,304)	Supplies	20,860,223	18,239,508	(2,620,715)	18,977,763	(1,882,460)
309,792	304,525	(5,267)	Lease & Rentals	3,083,667	3,654,292	570,625	3,108,384	24,717
96,268	81,522	(14,746)	Other Expenses	881,658	978,241	96,583	1,041,149	159,491
6,839	8,517	1,678	Legal	96,508	102,200	5,692	71,544	(24,964)
60,749	74,623	13,874	Travel & Education	730,740	895,400	164,660	620,972	(109,768)
99,394	135,067	35,673	Maintenance & Repair	1,488,026	1,620,820	132,794	1,473,570	(14,456)
287,648	159,596	(128,052)	Physician Fees	2,634,725	1,915,152	(719,573)	2,404,627	(230,099)
11,952	8,333	(3,619)	Interest	111,755	100,000	(11,755)	64,506	(47,248)
416,929	300,351	(116,578)	Purchased Services	4,219,714	3,604,193	(615,521)	3,753,119	(466,595)
47,194	46,041	(1,153)	Insurance	520,758	552,500	31,742	609,140	88,382
29,854	76,928	47,074	Utilities	687,162	923,170	236,008	749,001	61,839
\$6,533,435	\$7,222,585	\$689,150	Total Expenses	\$87,337,967	\$86,671,047	(\$666,920)	\$87,489,533	\$151,566
63,019	409,239	(346,220)	Earnings Before Depreciation	5,401,718	4,911,011	490,707	478,530	4,923,188
372,557	305,423	(67,134)	Depreciation	4,535,118	3,665,076	(870,042)	3,774,528	(760,590)
(309,538)	103,816	(413,354)	Operating Gain/(Loss)	866,599	1,245,935	(379,336)	(3,295,998)	4,162,598
			<u>Non-Operating Revenue</u>					
34,896	0	34,896	County - Indigent Care Reimbursement	418,750	(4)	418,754	1,544,463	(1,125,713)
48,438	36,667	11,771	County - Ambulance Reimbursement	581,250	440,004	141,246	581,250	0
74,932	30,359	44,573	Other Non-Operating	1,333,352	364,309	969,043	19,725,250	(18,391,898)
158,265	67,026	91,239	Total Non-Operating Revenue	2,333,352	804,309	1,529,043	21,850,963	(19,517,611)
(\$151,273)	\$170,842	(\$322,115)	Net Income/(Loss)	\$3,199,951	\$2,050,244	\$1,149,707	\$18,554,965	(\$15,355,013)

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**June 30, 2022**

	<u>June</u> <u>2022</u>	<u>June</u> <u>2021</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	12,612,236	14,287,720
Certificates Of Deposit - Unrestricted	6,818,484	2,978,715
Cash Restricted for Use*	1,799,207	298,923
<b>Total Cash Assets</b>	<u>21,229,928</u>	<u>17,565,357</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	646,755	4,350,000
<b>Total Restricted Assets</b>	<u>\$646,755</u>	<u>\$4,350,000</u>
A/R Payment Arrangement Accounts	2,443,934	5,880,369
Uncollectible Accts & Contractual Adj.	(1,740,230)	(3,356,118)
Net A/R Payment Arrangements	\$703,704	\$2,524,251
Accounts Receivable (Gross)	42,724,623	37,412,208
Uncollectible Accts. & Contractual. Adj.	(24,023,384)	(20,541,519)
Net Current Patient Accounts	\$18,701,240	\$16,870,689
<b>Net Payment Accounts</b>	<u>\$19,404,944</u>	<u>\$19,394,940</u>
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,200,566	2,176,465
Other Current Assets	2,494,349	2,488,077
Other Investments	76,490	53,438
<b>Total Current Assets</b>	<u>\$46,053,032</u>	<u>\$46,028,277</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	<u>33,507,599</u>	<u>34,177,224</u>
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	178,371	169,964
Investment - Medical Practice	1,492,089	1,615,538
<b>Total Other Assets</b>	<u>\$1,670,460</u>	<u>\$1,785,502</u>
<b>Total Assets</b>	<u><u>\$81,231,090</u></u>	<u><u>\$81,991,003</u></u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	4,378,281	3,155,153
Accrued Salaries	3,154,488	4,670,606
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	145,696	(6,418)
Current Capital Lease Liability	10,154	0
Current Notes Payable	0	0
Current Portion of CD Secured Note***	0	900,591
<b>Total Current Liabilities</b>	<u>\$7,688,619</u>	<u>\$8,719,933</u>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	144,605	150,000
Medicare Cost Report Settlement-(Previous Years)	1,522,000	451,470
Medicare Cost Report Settlement-(Current Year)	915,670	4,568,230
Long Term Portion of Asset Secured Loans***	646,755	2,574,047
Paycheck Protection Program Funds	0	0
CARES Funds Restricted for Use**	1,799,207	298,923
Long Term Capital Lease Liability	1,522,329	1,436,446
Long Term Portion of Notes Payable	0	0
<b>Total Other Liabilities</b>	<u>\$6,405,961</u>	<u>\$9,329,116</u>
<b>Total Liabilities</b>	<u>\$14,239,185</u>	<u>\$18,199,049</u>
<b>FUND EQUITY</b>		
Fund Balance	66,991,905	63,791,954
Net Income	-	-
<b>Total Fund Balance</b>	<u><u>\$66,991,905</u></u>	<u><u>\$63,791,954</u></u>
<b>Total Liabilities And Fund Equity</b>	<u><u>\$81,231,090</u></u>	<u><u>\$81,991,003</u></u>

\*These are strictly funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to utilize these funds for improvements, per the terms of the related federal grants.

\*\*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

\*\*\*Balance reflects early payment of additional \$1,000,000 on Certificate of Deposit secured loan.